

ORDER 2024-153
AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING THE
COMPANY RESTRUCTURING AND TRANSFERS OF OWNERSHIP OF
SURVEILLANCE SYSTEMS INTEGRATION, INC TO SURVEILLANCE SYSTEMS
INTEGRATION, LLC

Under 68 IAC 5-2, supplier licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest to protect the Indiana Gaming Commission's ("Commission") interest in the suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

Surveillance Systems Integration, Inc. ("SSI Inc.") recently submitted a request to the Commission of its planned restructuring and transfer of ownership. SSI is an Indiana supplier licensee. SSI Inc. will transfer shares to a newly created holding company and restructure to become Surveillance Systems Integration, LLC ("SSI LLC"). This transfer includes an individual ("Applicant") obtaining partial ownership of SSI LLC. Applicant has submitted an application for a Level 1 occupational license as a Substantial Owner and Chief Operating Officer.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of the Applicant. The Commission has determined that the Applicant is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

The Applicant has paid the one-thousand-dollar (\$1,000) Level 1 occupational license application fee as required by 68 IAC 2-3-2(a)(1).

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed restructuring of SSI Inc. and transfer of ownership interest in SSI LLC to the Applicant.

IT IS SO ORDERED THIS 19th DAY OF DECEMBER, 2024.

THE INDIANA GAMING COMMISSION:



Joseph R. Heerens, Chair

ATTEST:



Michael E. Williams, Commissioner