

**ORDER 2024-152**  
**AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER**  
**OF AMERICAN GAMING & ELECTRONICS, INC. SHARES TO FIVE EMPLOYEES**

Under 68 IAC 5-2, supplier licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest to protect the Indiana Gaming Commission's ("Commission") interest in the suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

American Gaming & Electronics, Inc. ("AG&E") recently notified the Commission that its majority owner passed away and the estate would like to sell the shares to five AG&E employees ("Applicants"). AG&E is an Indiana supplier licensee. One of the five employees already holds a Level 1 occupational license as a Substantial Owner and Assistant VP of Business Operations. The other four individuals have submitted Level 1 occupational license applications regarding this ownership transaction.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of the Applicants. The Commission has determined that the Applicants are substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

The Applicants have paid the one-thousand-dollar (\$1,000) Level 1 occupational license application fee as required by 68 IAC 2-3-2(a)(1).

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in AG&E to the Applicants.

**IT IS SO ORDERED THIS 19<sup>TH</sup> DAY OF DECEMBER, 2024.**

**THE INDIANA GAMING COMMISSION:**

**ATTEST:**

  
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Joseph R. Hegrens, Chair

  
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Michael E. Williams, Commissioner