

ORDER 2023-200
AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER
OF OWNERSHIP OF POINTSBET INDIANA, LLC TO FBG ENTERPRISES OPCO,
LLC

Pursuant to 68 IAC 27-2-11(d), an ownership interest in a vendor's license shall not be transferred unless the transfer complies with 68 IAC 5. Under 68 IAC 5-2, vendor licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest, in order to protect the Indiana Gaming Commission's ("Commission") interest in suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

FBG Enterprises Opco, LLC d/b/a Fanatics has submitted a Sports Wagering Vendor License Application to the Indiana Gaming Commission to seek approval for transfer of ownership of PointsBet Indiana, LLC. The details regarding the entities and this transaction are contained in the confidential materials provided.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of Fanatics. The Commission has determined that Fanatics is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

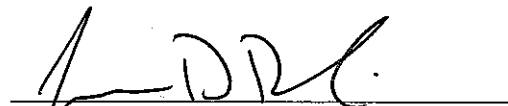
In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in PointsBet Indiana to Fanatics.

IT IS SO ORDERED THIS 11th DAY OF DECEMBER, 2023.

THE INDIANA GAMING COMMISSION:

ATTEST:


Milton G. Thompson, Chair


Jason Dudich, Secretary