



DEVELOPMENT PROVIDER ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT FORM

INDIANA GAMING COMMISSION
Pursuant to IC 4-33-23

I. Report Information

Development provider MAJESTIC STAR CASINO II, Inc.	Legal name of person that prepared this report Larry Marmolejo	Date submitted (month, day, year) 2/29/2012
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II. Total Amount

Total amount of economic development payments paid during reporting period:	\$ 1,291,786.19
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III. Details of Economic Development Payments

Name of Recipient	Address <i>(number and street, city, state, ZIP code)</i>	Telephone Number	Contact Person	Payment Date <i>(month, day, year)</i>	Payment amount <i>(total must equal item II)</i>
1. City of Gary	401 Broadway, Suite 100 Gary, Indiana 46402	(219) 881-1363	M. Celita Green, Director of Finance	Various (see attached)	\$1,291,786.19 (see attached)

IV. Statement of Accuracy

Under penalties of perjury, I declare that I am an officer of the organization listed in Section 1, and that I have examined this report and any accompanying documentation and to the best of my knowledge and belief, it is true, correct and complete.


Signature

Larry J. Buck
Print name

Sr. VP & G.M.
Title

03-01-12
Date (month, day, year)

**MAJESTIC STAR CASINO
DEVELOPMENT PROVIDER ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT FORM
FOR THE PERIOD JULY 1, 2011 TO DECEMBER 31, 2011**

Pursuant to Title 68, Indiana Gaming Commission, Emergency Rule, LSA Document #11-728(E), Section 3, "The first report under IC 4-33-23-10 shall:...(2) cover all reportable activity starting on July 1, 2011." Therefore, the first, initial report which is due 3/1/2012 includes only the period 7/1/2011 to 12/31/2011.

Accordingly, the amounts for the period 7/1/2011 to 12/31/2011 are as follows:

Month	Year	Payment Date	Payment Amounts			Combined Amount
			MSC I	MSC II	Lakefront Dev Fund	
JUL	2011	8/10/11	\$ 283,852.07	\$ 235,727.06	\$ -	\$ 519,579.13
AUG	2011	9/10/11	264,647.90	216,028.34	-	480,676.24
SEP	2011	10/10/11	258,956.05	214,314.61	-	473,270.66
OCT	2011	11/10/11	255,122.50	213,178.45	-	468,300.95
NOV	2011	12/10/11	251,056.93	201,087.60	-	452,144.53
DEC	2011	1/10/12	110,200.02	211,450.13	169,953.85	491,604.00
			\$ 1,423,835.47	\$ 1,291,786.19	\$ 169,953.85	(a) \$ 2,885,575.51
For check only:						
Jan to Jun 2011			1,762,050.83	1,522,327.51		
Jan to Dec 2011			3,185,886.30	2,814,113.70		
Annual Guarantee to City			6,000,000.00			

(a) This amount was deposited into a restricted bank account held at Wells Fargo Bank. No advances of funds were made during the period July 1, 2011 to December 31, 2011.