## ORDER 2021-62 AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER OF OWNERSHIP OF WILLIAM HILL, PLC TO CAESARS ENTERTAINMENT, INC

Under 68 IAC 5-1, casino licensees that are publicly traded companies must comply with certain requirements before transferring an ownership interest, in order to protect the Indiana Gaming Commission's ("Commission") interest in suitability of its licensees. The policy goal of 68 IAC 5-1 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

Caesars Entertainment, Inc. ("Caesars") recently informed the Commission of its planned acquisition of William Hill, PLC ("William Hill") and submitted a request for approval of a transfer of ownership. William Hill's wholly owned subsidiary, American Wagering, Inc. ("American"), is an Indiana supplier licensee. Pursuant to an agreement, Caesars will acquire all of the outstanding shares of William Hill.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of Caesars. The Commission has determined that Caesars is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-1.

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in William Hill to Caesars.

## IT IS SO ORDERED THIS 23<sup>rd</sup> DAY OF MARCH, 2021.

THE INDIANA GAMING COMMISSION:

ATTEST:

Michael B. McMains, Chair

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Jason Dudich, Secretary