

**ORDER 2021-195
IN RE SETTLEMENT OFFER**

**LUCY LUCK GAMING, LLC
OFFICE OF ADMINISTRATIVE LAW JUDGES
MATTER No. IGC-0721-001440**

After having reviewed the November 4, 2021, Settlement Offer from Lucy Luck Gaming, LLC, the Indiana Gaming Commission hereby:

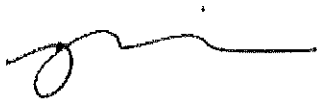
REJECTS

ACCEPTS or REJECTS

the proposed terms of the Settlement Offer. If the commission votes to reject the settlement offer, the executive director shall notify the parties in writing, by certified mail or personal delivery, that the settlement offer was rejected.

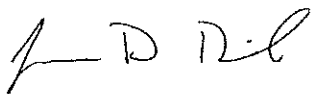
IT IS SO ORDERED THIS THE 15th DAY OF NOVEMBER, 2021.

THE INDIANA GAMING COMMISSION:



Michael B. McMains, Chair

ATTEST:



Jason Dudich, Secretary



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Peter S. French
317.713.3495
[REDACTED]

November 4, 2021

Indiana Gaming Commission
c/o Wayne Turner
Hoover Hull Turner
[REDACTED]

Office of Administrative Law Proceedings
The Honorable Elizabeth Gamboa
Administrative Law Judge
[REDACTED]

Via Email

Re: Settlement Offer under 68 IAC 7-1-15(a)
No. IGC-0721-001440

Dear Judge Gamboa and Mr. Turner,

I write under 68 IAC 7-1-15(a) to convey an offer to settle Lucy Luck's administrative appeal. This proposal remains subject to the approval of Lucy Luck's voting members just as it remains subject to a full Commission vote, but we hope it can serve as a framework for bringing this matter to a resolution.

Lucy Luck believes the structure that the Commission has already approved for the Gary Rocksino provides a fair and reasonable framework for resolving its appeal regarding the Vigo County license. Following the framework that the Commission already approved for Gary, that deal would require the following:

1. The Commission would renew Lucy Luck's owner's license.
2. Lucy Luck would take all necessary steps within 90 days to dilute Greg Gibson's ownership interest down to [REDACTED] and to redeem all of the minority investors per the redemption agreements the Commission has already seen. An experienced gaming company – Hard Rock or a similarly situated gaming company – would then hold the balance of the equity in Lucy Luck and would develop and operate the casino.

November 4, 2021

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This offer will remain open for a period of 11 days, to and including 5:00 p.m. EST on November 15, 2021, after which it will be deemed withdrawn.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'P S French', written in a cursive style.

Peter S. French

cc: Mike Limrick
Kyle Hupfer
Cid Froelich
Kimberly Copp
Donald E. Morgan
Jayna M. Cacioppo

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