

ORDER 2021-119
ORDER RATIFYING PREVIOUSLY ISSUED ORDER 2021-118

Resolution 2012-151 allows the Executive Director, upon obtaining consent from one Commissioner, to exercise the powers and duties of the Indiana Gaming Commission (“Commission”) under Ind. Code § 4-33-4-1 and Ind. Code § 4-35-4-1. The Commission has considered the following factors:

1. Pursuant to 68 IAC 5-2-2, licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest, including the filing of a transfer of ownership application and undergoing a suitability investigation, in order to protect the Commission’s interest in the suitability of its licensees.

2. BXG Gaia Purchaser LLC (“BXG”) was approved by the Commission on August 9, 2021 to acquire a minority share in GeoComply Solutions, Inc. (“GeoComply”) via Commission Order 2021-118.

3. After the transfer, BXG holds a minority share portion and corresponding voting rights in GeoComply. Majority ownership and board control remains the same.

4. In order to affect the transfer of ownership, GeoComply requested expedited approval of the transfer on or before August 9, 2021.

5. Prior to issuing Order 2021-118, the Commission completed a background and financial investigation of BXG, including all Key Persons as deemed necessary by Commission staff. BXG has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

6. The effect of this Order will result in the ratification of Order 2021-118 which approved the transfer of ownership between GeoComply and BXG, effective on the date the Order was issued.

7. Approving the transfer is in the best interest of the public and the gaming industry and is within the authority granted via Resolution 2012-151.

8. Resolution 2012-151 requires that the Executive Director report any action taken under Resolution 2012-151 to the Commission for ratification or other action by the Commission.

9. Per the requirements laid out in Resolution 2012-151, the Executive Director consulted with and received approval from Commissioner Jason Dudich to exercise the authority granted in the Resolution.

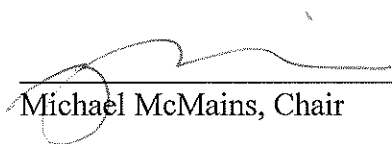
Based on the foregoing, the Commission hereby **RATIFIES** the Executive Director’s August 9, 2021 Order 2021-118.

According to Ind. Code ch. 4-21.5-3, this order is effective fifteen days after the order is served.

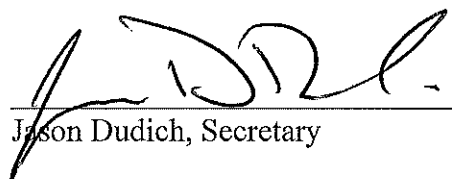
IT IS SO ORDERED THIS 18th DAY OF AUGUST 2021.

THE INDIANA GAMING COMMISSION:

ATTEST:



Michael McMains, Chair



Jason Dudich, Secretary