

ORDER 2021-118
AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING THE TRANSFER
OF OWNERSHIP OF GEOCOMPLY SOLUTIONS, INC. TO
BXG GAIA PURCHASER LLC

Under 68 IAC 5-2, supplier licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest, in order to protect the Indiana Gaming Commission's ("Commission") interest in suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

Pursuant to Resolution 2012-151, the Commission granted the Executive Director the authority to exercise the powers and duties of the Commission under Ind. Code § 4-33-4-1 or § 4-35-4-1 if the Executive Director finds that a situation requires, is a matter of urgent circumstances, and that failure to act would be impractical, burdensome, or not in the best interests of the public or the gaming industry. The Resolution further allows the Executive Director to exercise the powers and duties of the Commission not specifically prohibited from assignment by law or resolution. The Executive Director, however, must obtain consent from one Commissioner before exercising such authority under the Resolution. Further, the Executive Director must report the action taken under the Resolution to the Commission at the next business meeting for ratification or other action taken by the Commission.

GeoComply Solutions, Inc. ("GeoComply") recently informed the Commission of its planned transfer of ownership to BXG Gaia Purchaser LLC ("BXG"), and submitted its request for approval. After the transfer, BXG will hold a minority share portion and corresponding voting rights in GeoComply Solutions Inc. Majority ownership and company board control of the supplier licensee will remain the same. GeoComply has requested expedited approval on or before August 9, 2021.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of BXG and its Key Persons. The Commission has determined that BXG is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

Based on the authority granted in Resolution 2012-151, the Commission hereby **APPROVES** the transfer of ownership between GeoComply and BXG. Pursuant to Resolution 2012-151, this Order will be presented to the Commission at the next business meeting for ratification or other action taken by the Commission.

ADOPTED THIS 9th DAY OF AUGUST, 2021.



Sara Gonso Tait, Executive Director