## ORDER 2020-11

## AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING EMERGENCY ORDER 2020-SL-03

On or about January 15, 2020, the Indiana Gaming Commission ("the Commission") received notice of DraftKings, Inc.'s (DraftKings) and SBTech Global Limited's ("SB Global") intent to merge. In order to effectuate this merger, SBTech Global Limited, along with its subsidiary SB Tech Malta Limited ("SB Tech"), would be acquired by Diamond Eagle Acquisition Corporation ("DEAC") and would then operate as a wholly owned subsidiary of DEAC. The proposed transaction would require the transfer of ownership in SB Tech, through SB Global, to DEAC. After the acquisition of both DraftKings and SB Global by DEAC, DEAC will reincorporate in Nevada and rename itself as DraftKings, Inc. ("New DraftKings"). To date, the Commission has determined that SB Tech and New DraftKings are substantially compliant with Indiana statutes and regulations and have satisfied the requirements for a transfer of ownership under 68 IAC 5-2. Approval of this transfer of ownership request would pose no additional risk to the Commission, as SB Tech and key persons of New DraftKings have been investigated previously and have had no issues with failing to comply with any Commission rules or regulations.

After obtaining the consent from one member of the Commission, Executive Director Tais exercised her authority under Resolution 2012-151 and issued Emergency Order 2020-SL03 on March 26, 2020, granting SB Tech's request to transfer its ownership to DEAC and ultimately New DraftKings. Resolution 2012-151 requires the Executive Director to report action taken under it to the Commission at the next Commission meeting for ratification or other action by the Commission.

Having considered the foregoing, the Commission hereby APPROVES Emergency Order 2020-SL-03.

IT IS SO ORDERED THIS 10 ${ }^{\text {th }}$ DAY OF JULY 2020.

## THE INDIANA GAMING COMMISSION:

Michael B. McMains, Chair

## ATTEST:



Joseph Svetanoff, Secretary

