

**ORDER 2006-78
IN RE SETTLEMENT AGREEMENT**

**GEMACO INC
06-01**

After having reviewed the attached Settlement Agreement, the Indiana Gaming Commission hereby:

APPROVES

APPROVES OR DISAPPROVES

the proposed terms of the Settlement Agreement.


IT IS SO ORDERED THIS THE 14th DAY OF SEPTEMBER, 2006.

THE INDIANA GAMING COMMISSION:



William W. Barrett, Chair

ATTEST:



Donald R. Vowels, Secretary

**STATE OF INDIANA
INDIANA GAMING COMMISSION**

IN RE THE MATTER OF:)
)
GEMACO INC.) **SETTLEMENT**
) **06-01**
)

SETTLEMENT AGREEMENT

The Indiana Gaming Commission (“Commission”) by and through its Executive Director, Ernest E. Yelton and Gemaco Inc., desire to compromise and settle this matter prior to the initiation of a disciplinary proceeding pursuant to 68 IAC 13-1-18(a). The parties stipulate and agree that the following facts are true:

FINDINGS OF FACT

1. Pursuant to 68 IAC 2-2-1(d) [t]he applicant’s key persons, substantial owners, and any other persons deemed necessary to allow the commission to ensure the applicant meets the statutory criteria for licensure set forth in the Act and this title must complete and submit a Personal Disclosure Form 1 under 68 IAC 2-3-1.
2. In a letter dated February 22, 2006 Commission staff requested an application for re-investigation and related Personal Disclosure Form 1 (PD-1) for five key individuals. After numerous phone calls and e-mails requesting the forms a final request for the application and PD-1s was sent on June 6, 2006 by the Commission. This letter indicated that Gemaco Inc. could face disciplinary action if all PD-1s were not completed and sent to the Commission by June 20, 2006. As of June 26, 2006 the Commission had received the company application and two of the five PD-1s.

RECOMMENDATION TO THE COMMISSION

The actions of Gemaco Inc. violated IC 4-33 and Title 68 of the Indiana Administrative Code. Commission staff and Gemaco Inc. agree that a sanction be imposed. Commission staff recommends, and Gemaco Inc. will agree to pay a fine in the amount of \$4500.

Upon execution and approval of this Settlement Agreement, Gemaco Inc. and the Commission staff agree to submit this Settlement Agreement to the Commission for review and final Commission action. Upon approval of the Settlement Agreement by the Commission, Gemaco Inc. agrees to remit payment in the amount of \$4500 and waives

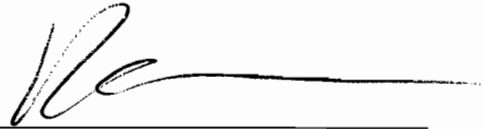
all rights to judicial review. This Settlement Agreement shall be binding upon the Commission and Gemaco Inc..

IN WITNESS WHEREOF, the parties have signed this Settlement Agreement on the date and year as set forth below.



Ernest E. Yelton, Executive Director
Indiana Gaming Commission

Sept 12, 2006
Date



Kaye Summers, President
Gemaco Inc.

9 10 06
Date