

RESOLUTION 1998-9

A RESOLUTION CONCERNING THE REQUEST OF BLUE CHIP CASINO, INC. TO TRANSFER AN OWNERSHIP INTEREST AND REQUEST THAT THE COMMISSION WAIVE THE TRANSFER OF OWNERSHIP RULES

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Joseph Duellman presently owns 2,166 shares of common stock of Blue Chip Casino, Inc. ("Blue Chip"). Mr. Duellman desires to sell his 2,166 shares of common stock of Blue Chip to the Kevin F. Flynn trust, the Brian J. Flynn trust, Donald F. Flynn and Robert W. Flynn (collectively "the Flynns"), pro rata based on the amount of shares the Flynns own collectively. All of the Flynns previously submitted Personal Disclosure Form 1's to the Commission and were subject to a background investigation for their present ownership interest and were approved by the Commission for that ownership interest. No new key persons or substantial owners are being introduced as a result of this change in ownership.
2. Due to the fact that no new key persons or substantial owners are being introduced as a result of this change in ownership, Blue Chip has requested that the Commission waive the normal transfer of ownership procedures and attendant background investigations.
3. If approved by the Commission, the true and accurate ownership of Blue Chip will be as shown in Exhibit A attached to this RESOLUTION.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Blue Chip and its shareholders.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. ACTION ON REQUEST FOR WAIVER OF THE NORMAL TRANSFER OF OWNERSHIP PROCEDURES AND ATTENDANT BACKGROUND INVESTIGATIONS AND ACTION ON REQUEST FOR APPROVAL OF TRANSFER OF OWNERSHIP INTERESTS.

The Commission hereby:

GRANTS

GRANTS OR DENIES

Blue Chip's request for a waiver of the normal transfer of ownership procedures and attendant background investigations.

The Commission hereby:

GRANTS

GRANTS OR DENIES

Blue Chip's request for approval of the resulting transfer of ownership interests to the Kevin F. Flynn Trust, the Brian J. Flynn Trust, to Donald F. Flynn, and to Robert W. Flynn.

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

ADOPTED THIS THE 17TH DAY OF MARCH 1998:

THE INDIANA GAMING COMMISISON:



Donald R. Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary