

RESOLUTION 1994-35

**A RESOLUTION CONCERNING THE REQUEST OF
BOYD GAMING CORPORATION - LAWRENCEBURG,
INDIANA TO AMEND PART II OF ITS INDIANA
RIVERBOAT OWNER'S LICENSE APPLICATION BY
AMENDING THE LOCAL INVESTOR PROVISION**

WHEREAS, the Indiana Gaming Commission ("the Commission") has the power and duty under IC 4-33-4-1 to fully and effectively execute IC 4-33 ("the Riverboat Gambling Law");

WHEREAS, the Commission has the power and duty to take any reasonable or appropriate action to enforce the Riverboat Gambling Law;

WHEREAS, an applicant for an owner's license is required under IC 4-33-5 and IC 4-33-6 to provide certain information to the Commission before the Commission may issue a license to that applicant;

WHEREAS, pursuant to IC 4-33-4-1(a)(4), the Commission has the power and duty to "investigate applicants and determine the eligibility of applicants for licenses";

WHEREAS, the Commission is required under IC 4-33-4-5 to adopt standards for the licensing of persons regulated under the Riverboat Gambling Law;

WHEREAS, pursuant to IC 4-33-4-17, the Commission is to "decide promptly and in reasonable order all license applications";

WHEREAS, pursuant to RESOLUTION 1993-16, the Commission adopted Part II of the Riverboat Owner's License Application;

WHEREAS, pursuant to RESOLUTION 1994-7, the Commission granted the Executive Director of the Commission the authority to amend Part II of the Riverboat Owner's License Application by March 23, 1994, and Part II of the application was so amended;

WHEREAS, pursuant to RESOLUTION 1994-5, the Commission adopted a policy governing amendments to Part II of the Riverboat Owner's License Application; and

WHEREAS, on September 27, 1994, Boyd Gaming Corporation - Lawrenceburg, Indiana submitted a proposed amendment to its Riverboat Owner's License Application and a letter explaining the proposed amendment for Commission consideration. The primary purpose of the substantive changes proposed by the amendment is to incorporate an amended Local Investor Provision. (Copy of letter attached).

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This guideline applies to Boyd Gaming Corporation - Lawrenceburg, Indiana.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC 1-1 (adopted by RESOLUTION 1993-14) apply to this resolution.

SECTION 3. ACTION ON THE REQUEST FOR AMENDMENT.

The requested amendment of Boyd Gaming Corporation - Lawrenceburg, Indiana which reflects the amended Local Investor Provision submitted September 27, 1994, is hereby

Accepted

ACCEPTED or REJECTED

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

ADOPTED, THIS THE 7TH DAY OF OCTOBER, 1994:

THE INDIANA GAMING COMMISSION:

Alan I. Klineman

Alan I. Klineman, Chair

ATTEST:

Gilmer Gene Hensley

Gilmer Gene Hensley, Secretary