

RESOLUTION 1994- 19

**A RESOLUTION CONCERNING THE
REQUEST OF LAKESIDE RESORTS, LLC
TO SUBSTANTIVELY AMEND PART I AND PART
II OF ITS INDIANA RIVERBOAT OWNER'S
LICENSE APPLICATION BY AMENDING THE
PROPOSED ECONOMIC DEVELOPMENT PROPOSAL**

WHEREAS, the Indiana Gaming Commission ("the Commission") has the power and duty under IC 4-33-4-1 to fully and effectively execute IC 4-33 ("the Riverboat Gambling Law");

WHEREAS, the Commission has the power and duty to take any reasonable or appropriate action to enforce the Riverboat Gambling Law;

WHEREAS, an applicant for an owner's license is required under IC 4-33-5 and IC 4-33-6 to provide certain information to the Commission before the Commission may issue a license to that applicant;

WHEREAS, pursuant to IC 4-33-4-1(a)(4), the Commission has the power and duty to "investigate applicants and determine the eligibility of applicants for licenses";

WHEREAS, the Commission is required under IC 4-33-4-5 to adopt standards for the licensing of persons regulated under the Riverboat Gambling Law;

WHEREAS, pursuant to IC 4-33-4-17, the Commission is to "decide promptly and in reasonable order all license applications";

WHEREAS, pursuant to IC 4-33-6-7, an applicant for a riverboat owner's license for a Gary dock site is to provide an economic development plan as part of the application;

WHEREAS, pursuant to RESOLUTION 1993-16, the Commission adopted Part II of the Riverboat Owner's License Application;

WHEREAS, pursuant to RESOLUTION 1994-5, the Commission granted the Executive Director of the Commission the authority to amend Part II of the Riverboat Owner's License Application by March 23, 1994, and Part II of the application was so amended;

WHEREAS, pursuant to RESOLUTION 1994-5, the Commission adopted a policy governing amendments to Part II of the Riverboat Owner's License Application; and

WHEREAS, on May 23, 1994, Lakeside Resorts, LLC, submitted a proposed amendment and a letter explaining the proposed amendment for Commission consideration. The primary purpose of the amendment is to reflect the utilization of an alternative gaming vessel and the submission of an alternate economic development plan (copy of letter attached). Lakeside Resorts, LLC, indicates in the letter that, due to unforeseen circumstances, it is financially impractical for Lakeside Resorts, LLC, to utilize the gaming vessel on which it had based its original economic development plan;

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This guideline applies to Lakeside Resorts, LLC.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC 1-1 (adopted by RESOLUTION 1993-14) apply to this resolution.

SECTION 3. ACTION ON THE REQUEST FOR AMENDMENT.

The requested amendment of Lakeside Resorts, LLC, which reflects the utilization of an alternative gaming vessel and the submission of an alternate economic development plan as is more fully set out in the amendments and letter submitted May 23, 1994, is hereby

Accepted

ACCEPTED or **REJECTED**

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.


ADOPTED, THIS THE 8TH DAY OF JULY, 1994:

THE INDIANA GAMING COMMISSION:



Alan I. Klineman, Chair

ATTEST:



Gilmer Gene Hensley, Secretary