

JUN 02 2017



**CONFLICTS OF INTEREST – CONTRACTS
ETHICS DISCLOSURE STATEMENT**
State Form 53345 (R2 / 6-15)
OFFICE OF THE INSPECTOR GENERAL
IC 4-2-6-10.5

Mail to:
OFFICE OF INSPECTOR GENERAL
315 West Ohio Street, Room 104
Indianapolis, IN 46202
Telephone: (317) 232-3850
E-mail scanned copy to: info@ig.in.gov

Check if you are making a correction to a previously filed statement.

A state officer, employee, or special state appointee may not knowingly have a financial interest in a contract made by an agency. The term financial interest is defined in IC 4-2-6-1. This prohibition, however, does not apply to an officer, employee, or special state appointee who (1) does not participate in or have contracting responsibility for the contracting agency and (2) meets the criteria in IC 4-2-6-10.5(b)(2) and (c)(1)-(5). One criterion is that the officer, employee, or special state appointee must file a written statement with the Inspector General before the officer, employee, or special state appointee executes the contract with the state agency.

The foregoing consists only of excerpts from IC 4-2-6-10.5. Care should be taken to review IC 4-2-6-10.5 in its entirety to ensure compliance with all criteria set forth in the statute. This disclosure will be posted on the Inspector General's website.

PART 1 – GENERAL INFORMATION

Last name Miles	First name Mark	Middle initial D.
Address of office (number and street, city, state, and ZIP code) Hulman & Company, 900 Wabash Avenue, Terre Haute, Indiana, 47808-0150		
Title or position within agency Board Member (special state appointee)	Name of agency Indiana Economic Development Corporation (IEDC)	

PART 2 – CONTRACT

List the name for each entity (i.e. vendor, contractor, consultant, subcontractor, or subconsultant) in which you have a financial interest that has a contract with a state agency. Also, list the name of the state agency the entity is contracting with (use a different form for each contract).

Business name of entity Hulman & Company	Name of entity contact person (first name and last name) Gretchen Snelling
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This contract was (check one):

- made after public notice and, if applicable, through competitive bidding; or
 not subject to notice and bidding requirements

If the contract was not subject to notice and bidding requirements, please provide the basis for that conclusion here. IEDC grant agreements are not subject to public bidding requirements. See Indiana Code chapters 5-22-1-3(a)(8) and 5-28. This grant agreement, however, is subject to approval of the IEDC Board of Directors due to a possible conflict of interest, in the interests of transparency and out of an abundance of caution. The grant agreement will be presented to the Board's Business Development Committee, wherein Mr. Miles as a committee member will recuse himself and be screened from any discussion, decision or vote on the matter. Pursuant to IEDC policy and the Ethics Commission's Advisory Opinion 17-1-2, the matter will then be considered by the entire IEDC Board, and Mr. Miles will again recuse himself and will be completely screened from any discussion, decision, or vote related to the matter. Mr. Miles' recusal will be noted in the minutes of the Board's Business Development Committee and the full IEDC Board of Directors.

Description(s) of Contract(s): (Describe the type of contract involved and the effective date and term of the contract if reasonably determinable.)

Dallara USA Holding, Inc. (Dallara) has requested a grant from the IEDC. Mr. Miles has identified that Hulman & Company (Hulman) may have an indirect interest that is related to the pending grant.

Description of the Financial Interest: *(Describe in what manner the state officer, employee, or special state appointee expects to derive a financial interest from or otherwise has a pecuniary interest in, the above contract. State the approximate dollar value of the interest if reasonably determinable. Attach extra pages if additional space is needed.)*

On June 5, 2017, the Indiana Economic Development Corporation (IEDC) Board of Directors will meet to consider a grant to Dallara USA Holding, Inc. (Dallara) to support research, development and manufacturing of race car components that will be purchased by Verizon IndyCar Series race teams. Prior to the meeting, Mr. Miles notified the IEDC General Counsel & Ethics Officer that Mr. Miles is the Chief Executive Officer of INDYCAR, LLC (INDYCAR), Indianapolis Motor Speedway, LLC (IMS), and IMS Productions, Inc. (IMSP). INDYCAR, IMS and IMSP are subsidiaries of Hulman & Company (Hulman). Mr. Miles is the President and CEO of Hulman.

INDYCAR has contracts with Dallara, LLC to designate Dallara, LLC as an approved supplier of race car components to the Verizon IndyCar Series. IMS has contracts to license space to Dallara USA for use during events at the Indianapolis Motor Speedway. IMSP does not have any contracts with Dallara, Dallara, LLC or any other Dallara-related legal entities. Hulman, IMS, INDYCAR and IMSP do not have any ownership interest in any of the race teams participating in the Verizon IndyCar Series. In addition, based upon INDYCAR's and IMS's contracts with Dallara, LLC and Dallara USA, respectively (which are the only contracts Hulman and its subsidiaries have with Dallara and its related legal entities), neither Hulman, IMS, INDYCAR, nor IMSP has a direct financial interest in the IEDC's pending grant to Dallara nor in any benefit that accrues under the grant to the Verizon IndyCar Series race teams. Hulman, INDYCAR, IMS and IMSP may, by virtue of contracts with race teams and Dallara, have an indirect financial interest (as defined in Indiana Code Section 4-2-6-1(a)(11)), in the IEDC's pending grant to Dallara.

Therefore, the approximate dollar value of the indirect financial interest to Hulman related to the pending grant is not discernible. However, the pending grant agreement to Dallara is expected to not exceed \$900,000.00. In the interests of transparency and out of an abundance of caution, Mr. Miles has taken the appropriate steps to recuse himself and will be completely screened from any discussion, decision, and vote on the pending grant agreement between the IEDC and Dallara.

ONLY COMPLETE PART 3 IF CONTRACT IS FOR PROFESSIONAL SERVICES

PART 3 – AGENCY CERTIFICATION

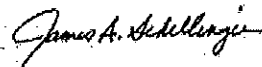
Approval of appointing authority

Being the Secretary of Commerce of the Indiana Economic Development Corporation
(Title of Appointing Authority) (Name of Contracting Agency)

I hereby affirm that no other state officer, employee, or special state appointee of the Indiana Economic Development Corporation
(Name of the Contracting Agency)

is available to perform those services as part of the regular duties of the state officer, employee, or special state appointee.

Signature of Appointing Authority



Digitally signed by James A. Schellinger
 DN: cn=James A. Schellinger, o=IEDC,
 ou=Secretary of Commerce,
 email=jschellinger@iedc.in.gov, c=US
 Date: 2017.06.02 09:56:50 -04'00'

Date signed (month, day, year)

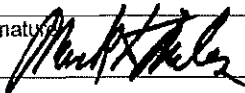
Name of Appointing Authority

James A. Schellinger

PART 4 – AFFIRMATION

I submit this statement to the Inspector General pursuant to 42 IAC 1-5-7 (IC 4-2-6-10.5) to disclose my financial interest in a contract with an agency. This contract can be performed without compromising the performance of my official duties and responsibilities as a state officer, employee or special state appointee. I affirm that I do not participate in or have contracting responsibility for the contracting agency. I further affirm that the contract was made after public notice or competitive bidding, if applicable. I also affirm, under penalty of perjury, the truth and completeness of the statements made above and that I am the above named state officer, employee, or special state appointee.

Signature



Date signed (month, day, year)

6/2/17