

# **STATE OF INDIANA**

## **Clean Water State Revolving Fund Loan Program**



**Annual Report  
State Fiscal Year 2013  
July 1, 2013**

**STATE OF INDIANA**  
**CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM**  
**STATE FISCAL YEAR 2013 ANNUAL REPORT**

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STATE OF INDIANA  
CLEAN WATER STATE REVOLVING FUND LOAN PROGRAM  
STATE FISCAL YEAR 2013 ANNUAL REPORT

I. INTRODUCTION

Pursuant to 40 CFR 35.3165, the State of Indiana (State), acting through its Indiana Finance Authority (Authority) submits its Annual Report for the Clean Water State Revolving Fund (CWSRF) Loan Program to the Regional Administrator of the U.S. Environmental Protection Agency (EPA), Region V.

This Annual Report is for State Fiscal Year (SFY) 2013 (July 1, 2012 - June 30, 2013). It is prepared in accordance with Section 606(d) of the Clean Water Act (CWA), as amended by the Water Quality Act of 1987, and 40 CFR 35.3165(a) and (b).

II. SRF LOAN PROGRAM MANAGEMENT [40 CFR 35.3110]

Indiana Code 13-18-13 and 4-4-11 govern the establishment and administration of the CWSRF Loan Program by the Authority.

III. GOALS AND OBJECTIVES OF THE SFY 2012 INTENDED USE PLAN [40 CFR 35.3150 (b) (2)]

The purpose of the CWSRF Loan Program is to provide low-cost financial assistance to Indiana utilities to enable the construction of necessary and environmentally sound clean water infrastructure; facilitate statewide compliance with state and federal water quality standards; maintain a fiscally self-sufficient program as a continuing source of funding for improvement and protection of water quality and public health; and, conduct any other activity permitted by the CWA.

To accomplish these intentions, the Authority set short-term and long-term goals and objectives as part of the SFY 2013 Intended Use Plan (IUP). A description of how the CWSRF Loan Program has achieved these goals or is working toward them is in Exhibit A.

EPA's 2013 Capitalization Grant required the Authority to allocate 10%, or \$3,217,600 of its funds to green projects. The Authority accomplished this requirement via its Green Project Reserve (GPR) Sustainability Incentive Program, which is offered by the SRF Loan Programs to participants that incorporate green project components into their projects. Exhibit B, Green Project Reserve by Capitalization Grant Year, lists the 2013 Capitalization Grant GPR projects.

Another goal of the Authority was to disburse at least 5.55% or \$1,892,987 or up to 8.33% or \$2,839,480 of its 2012 Capitalization Grant and at least 4.71% or \$1,515,627 or up to 7.06% or \$2,273,440 of its 2013 Capitalization Grant in the form of additional subsidization. Additional subsidization could be in the form of principal forgiveness, negative interest rate loans, or grants. During SFY 2013 the Authority fully funded the FY 2012 additional

subsidization. Exhibit C, Additional Subsidization by Capitalization Grant Year, lists participants that received additional subsidy in the form of principal forgiveness. The Authority shall allocate the Additional Subsidization as required by the terms and conditions of the Capitalization Grant. This exhibit will be updated in subsequent Annual Reports until the requirement has been met. Priority for additional subsidization was given to communities that could not otherwise afford such projects.

#### IV. ENVIRONMENTAL REVIEW AND BENEFITS [40 CFR 35.3165 (b) (1)]

All CWSRF Loan Program-funded projects and activities were in compliance with federal Cross-Cutting Authorities and State Environmental Review Procedures (SERP). A description of each project funded in SFY 2013 is attached in Exhibit D.

The participants receiving funds from the CWSRF Loan Program during SFY 2013 will realize the following significant environmental and public health benefits:

- Abatement of combined sewer overflow (CSO) discharges along approximately 47 miles of stream segments, ultimately reducing pollution to the Ohio River and the Great Lakes;
- Elimination of 752 septic systems in two communities, eliminating failing systems that discharge to waters of the state;
- \$225.2 million in CWSRF funds targeted to abate pathogen or nutrient loadings to impaired water bodies (303(d) listed streams).
- Increased compliance with National Pollutant Discharge Elimination System (NPDES) permits.

#### V. STATE MATCH [40 CFR 35.3165 (b) (2)]

The Authority has fully met its State Match requirements through the end of SFY 2013 by means of depositing the net proceeds from revenue bonds issued by the Authority into the CWSRF Loan Fund. The State deposited \$6,624,400 of State Match in the CWSRF Loan Program in SFY 2013. To date, the CWSRF Loan Program State Match has aggregated in excess of 20% of the awarded \$798,079,853 Capitalization Grants the Authority was required to match through June 30, 2013. See Exhibit E for a history of the Capitalization Grants awarded to the CWSRF Loan Program. Exhibit F details State Match deposited in the CWSRF through the end of SFY 2013; the sources of such State Match; and how repayment of revenue bonds providing any such State Match has been (and will continue to be) managed in a manner consistent with federal and state law.

#### VI. BINDING COMMITMENTS EXCEED 120% OF GRANT [40 CFR 35.3165 (b) (4)]

During SFY 2013, the CWSRF Loan Program closed 25 loans totaling \$304,541,000. Since the CWSRF Loan Program's inception in 1992, over 425 loans aggregating approximately \$2.89 billion have been closed, more than three times the amount of federal Capitalization Grants that have been awarded to the CWSRF Loan Program (\$892,527,353). For a summary of all loans closed by the CWSRF Loan Program during SFY 2013, please see Exhibit G.

## VII. EXPEDITIOUS AND TIMELY USE OF FUNDS [40 CFR 35.3165 (b) (5)]

The CWSRF Loan Program is a leveraged program and has established itself as a highly rated borrower in the national bond market. The Authority has utilized its Capitalization Grants to leverage multiple series of bonds, aggregating over \$1.49 billion in outstanding principal as of June 30, 2013, a portion of which has funded CWSRF Loan Program loans. A summary of the accounts and associated balances are set forth in Exhibit H: Intended Uses of Funds, attached hereto. Future bond issuances are expected to be used to fund new commitments related to new loans in future years. The balance of the bond proceeds not available for loans are used for reserve funds, administrative expenses, and costs of issuance.

### A. Interest Rates

The CWSRF Loan Program recognizes the continued need to balance the level of subsidy with the inherent limited capacity of the CWSRF Loan Program to meet demand for loans and participant affordability constraints. This balancing is reflected in the Authority's present interest rate policy.

Interest rates applied to new loans are reset on the first business day of each January, April, July and October using a Base CWSRF Program Interest Rate (Base Rate). The Base Rate is calculated by using 90% of the average 20-year, AAA-rated general obligation bond Municipal Market Data (MMD) composite index for the most recent calendar month. The Base Rate is then discounted further based upon a Participant's Median Household Income (MHI) from the 2000 Census data and projected user rates. User rate information is reviewed by the CWSRF Loan Program staff to finalize a CWSRF Loan Program interest rate.

The CWSRF Loan Program offered interest rates ranging from a low of 2.00% to a high of 2.53% during SFY 2013. A summary of the actual interest rates for each quarter of SFY 2013 is set forth in Exhibit I.

The subsidized CWSRF Loan Program interest rate has provided an estimated aggregate savings of \$78,838,135 to participants closing a CWSRF Loan Program loan during SFY 2013. See "SRF Savings" column in Exhibit G for savings provided to each participant.

### B. Terms

Consistent with applicable law, all CWSRF Loan Program loans closed in SFY 2013 were structured with annual or semi-annual principal repayments commencing one year after expected completion of the Proposed Project, and a final principal payment no later than 20 years after expected completion of the Proposed Project.

### C. Other Assistance Provided

As of June 30, 2013, the CWSRF Loan Program has provided \$27,169,896 of Additional Subsidy in the form of principal forgiveness to 8 loan recipients. Exhibit C,

Additional Subsidization by Capitalization Grant Year, lists participants that received principal forgiveness.

Priority for additional subsidization was given to communities that could not otherwise afford such projects.

The majority of the funds required to be given as Additional Subsidization were provided to those communities that have a lower median household income and/or high post project user rates. This allowed the CWSRF Loan Program to assist as much as possible, communities that could not otherwise afford an CWSRF loan to receive the Additional Subsidization. The CWSRF Loan Program has not set a cap on the amount of principal forgiveness that a community may receive.

During SFY 2013, the CWSRF Loan Program provided four communities \$144,950,000 in CWSRF Pooled Loans, a program that offers eligible participants the “AAA” interest rate that is available to the CWSRF Loan Program at the time of their loan closing.

During SFY 2013, the CWSRF Loan Program did not provide any refinancing assistance.

During SFY 2013, the CWSRF Loan Program provided \$2,800,000 of additional subsidization through the FFY 2012 Capitalization Grant. The Authority has identified communities that will be able to utilize the remaining additional subsidization through the FFY 2013 Capitalization Grant and its working with those communities to close a loan.

#### D. Administrative Expenses and Fees

During SFY 2013, the CWSRF Loan Program used a portion (\$2,188,565) of the maximum allowable percentage of each federal Capitalization Grant to offset CWSRF Loan Program costs, including administrative, legal and financial fees and expenses, to the extent permitted by Section 603(d)(7) of the Clean Water Act to operate the CWSRF Loan Program in perpetuity. The portion not used is being carried forward for application in future years on an as needed basis. Exhibit H identifies the balance of the CWSRF Program’s 4% administrative expense limit remaining to meet its continuing needs.

During SFY 2013, subject to certain waivers, the CWSRF Loan Program assessed each Participant that closed a loan, a loan closing fee at the time the Participant closed its CWSRF Program loan. During SFY 2013, the CWSRF Loan program collected \$24,000 in loan closing fees.

The non-use fee policy of the CWSRF Loan Program permits the assessment of a non-use fee for CWSRF Loan Program loan funds that are not used within two years following a Participant’s loan closing. Pursuant to the policy, each Participant that does not complete its project and fully expend the funds borrowed within two years after the loan closing, may be assessed a one percent fee on the balance of the funds that remain un-drawn. An additional one percent fee may be assessed each six months following the two year

anniversary of the Participant's loan closing until the loan is fully drawn or closed out. No non-use fees were collected by the CWSRF Loan Program during SFY 2013.

E. Transfers – 40 CFR 35.3110 (f)

The State permits transfers between the Drinking Water State Revolving Fund (DWSRF) Loan Program and the CWSRF Loan Program of Capitalization Grants and other funds held in or allocable to such funds to the extent permitted by the CWA and the Safe Drinking Water Act (SDWA). There were no transfers in SFY 2013. For a historic summary of transfers, see Exhibit J.

F. Cross-collateralization - 40 CFR 35.3110 (f)

To the extent permitted by the CWA and the SDWA the State has cross-collateralized the CWSRF Loan Program and the DWSRF Loan Program to optimize capitalization requirements and better manage the specific funding needs of projects.

Cross-collateralization maximizes the security for bonds issued by the State to capitalize the SRF Loan Programs. The State expects that any such transfers would occur at any time necessary to prevent a default on any such bonds and would be made between accounts established for like purposes and subject to like restrictions. Historically, the SRF Loan Programs have never utilized the cross-collateralization instrument.

The State expects to retain the flexibility to reimburse, on a cumulative net basis, any cross-collateralization transfers. Because cross-collateralization is a contingent security concept and transfers are not expected or planned to occur, the State does not expect cross-collateralization to affect negatively the funding capacity of the SRF Loan Programs. However, if such transfers occur and are not reimbursed, it may affect the Authority's ability to make additional loans it otherwise might have been able to make.

G. CWSRF Loan Program Financial Statements

The CWSRF Loan Program is audited annually by an independent certified public accounting firm. For the SFY 2013, which ended June 30, 2013, the CWSRF Loan Program received an unqualified opinion from our independent auditors, as described in Exhibit K.

The CWSRF Loan Program is audited annually for compliance with the requirements set forth in the U.S. Office of Management and Budget (OMB) Circular A-133. For the SFY 2013 ended June 30, 2013, the CWSRF Loan Program was determined to be "in compliance," as noted in the Schedule of Expenditures of Federal Awards and OMB Circular A-133 Auditor's Reports, which is attached as Exhibit L.

H. Federal Requirements

The Authority has fulfilled all applicable federal requirements required by the CWA including:

- assurances and certifications provided in the IUP have been met;
- closed loans equal more than the required 120 % of each quarterly Capitalization Grant payment and were made within one year of receipt of all payments;

- all funds have been used in a timely and expeditious manner; and
- environmental reviews have been done in accordance with federal and State law.

All loans made during the SFY 2013 had related projects listed on the Authority's Project Priority Lists (PPL).

I. Compliance with 40 CFR Part 31 [40 CFR 35.3165 (d) (1-3)]

The CWSRF Loan Program complied with all requirements of 40 CFR Part 31.

J. Recycled CWSRF Loan Program Funds

A portion of CWSRF may be considered “non-federal” funds. These funds include interest earned on SRF investments and certain borrower repayments. The CWSRF Loan Program utilizes a portion of these monies to fund CWSRF Loan Program eligible project expenses that can also be attributed to a state or local match for federal grant funding. See Exhibit M for a summary of how a portion of the non-federal CWSRF funds have been allocated.

K. Title II Compliance [40 CFR 35.3165 (b) (3)]

All CWSRF Loan Program loans this year were for Wastewater Treatment Works projects and, as such, comply with the Title II equivalency requirements. The State has made binding commitments that exceed 120 % of the Capitalization Grants awarded and continues to bank the excess balance toward the binding commitments that may be required in future years.

VIII. PROJECTS FUNDED – 40 CFR 35.3150 (b)(1)

The scoring and ranking system of the CWSRF Loan Program focuses on those projects with the greatest need. A map showing the location of projects funded in SFY 2013 is attached as Exhibit N. A map showing the location of all projects funded since the inception of the CWSRF Loan Program is attached as Exhibit O.

Advanced treatment projects accounted for over 43 % of the total CWSRF assistance provided in SFY 2013.

## 2012 Total CWSRF Assistance

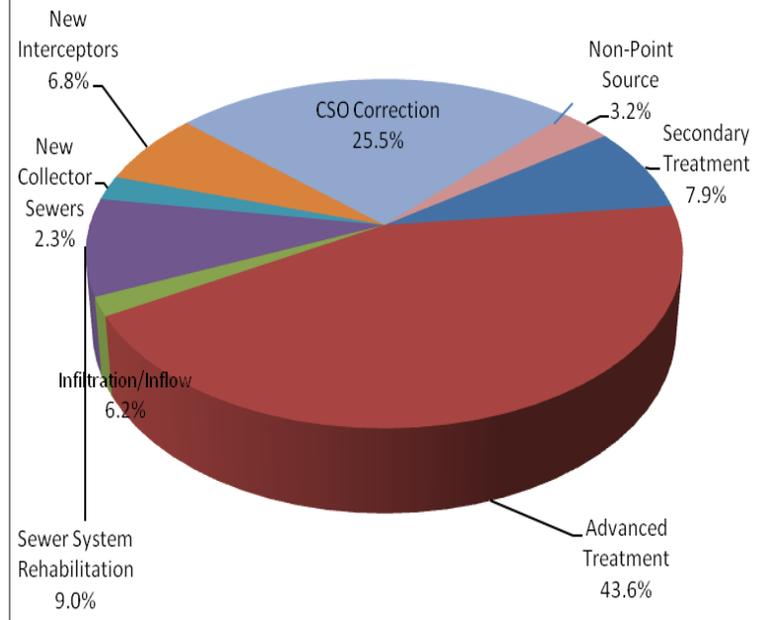


Exhibit A  
CWSRF Loan Program Report on Goals and Objectives of SFY 2013

The CWSRF Loan Program sets short- and long-term goals as required by 40 CFR 35.3150(b)(2). Short-term goals and objectives are those the State expects to achieve during SFY 2013, while long-term goals and objectives are those the State expects to achieve over a longer period.

**A. Short-Term Goals and Objectives**

During SFY 2013, the CWSRF Loan Program expects to achieve the following short-term goals and objectives:

(ST 1) Seek the immediate award of the Federal Fiscal Year (FFY) 2013 Capitalization Grant. Continue to disburse loan proceeds such that the 2013 Capitalization Grant can promptly be deposited and, as expenditures are incurred or paid, be converted to cash.

**Result: The Authority applied for its FFY 2013 Capitalization Grant on June 5, 2013 and was awarded on July 19, 2013.**

**The CWSRF Loan Program continues to disburse its loan proceeds expeditiously. The CWSRF Loan Program has fully drawn down the 2013 Capitalization Grant except for the Additional Subsidization amount.**

(ST 1a) Ensure that a range between 4.71% and 7.06% of the 2013 Capitalization Grant is used to provide Additional Subsidization in the form of principal forgiveness, negative interest loans or grants.

**Result: The CWSRF Loan Program received the FY 2013 Capitalization Grant after the June 30, 2013 date to close on SRF Loans for the SFY 2013. The Indiana SRF Loan Program has until FY 2017 to spend down the Additional Subsidization funds. The CWSRF Loan Program has identified communities that will be provided additional subsidization and is working with these communities to close a loan. The entire amount of FY 2013 additional subsidization should be draw down during SFY 2014.**

(ST 1b) Ensure that not less than 10% of the 2013 Capitalization Grant is allocated to fund Green Project Reserve Projects. Work diligently to identify and fund Projects that address or have components of Green Project Reserve infrastructure, water or energy efficiency improvements or include other environmentally innovative activities. Exhibit C shows the percentage of SRF funds that may be used toward Green Project Reserve activities.

**Result: The 2013 Capitalization Grant required the Authority to ensure that no less than 10 percent of the funds of the grant were appropriated for green project components. Exhibit B demonstrates that at least 10% of the Cap Grant Funds or \$3,406,100 was allocated to those projects that included green components. The Authority exceeded this goal with 80.99% of the Capitalization Grant funds or \$26,061,094 of green components.**

(ST 1c) Ensure that Davis Bacon wage rules apply to all assistance agreements made with funds appropriated under the 2013 Capitalization Grant.

**Result: The CWSRF Loan Program included language in all Financial Assistance Agreements that required Participants to follow Davis Bacon wage rules. In addition, in order to meet the requirements of the Davis Bacon wage rules, each Participant was assigned a Labor Standard**

**Administrator (LSA), whose responsibility was to assist the Participant with the reporting requirements associated with Davis Bacon wage rules. The Authority contracted with the LSA's to provide this valuable service to its Participants to ensure that Davis Bacon wage rules were being followed. Further, each Participant provided the Authority with a certification certifying its compliance with Davis Bacon.**

(ST 2) Document the environmental benefits derived from the CWSRF financed Projects using the one-page forms sanctioned by EPA. Goals identified are:

- Abatement of combined sewer overflow (CSO) discharges along stream segments, ultimately reducing pollution to the Ohio River;
- Elimination of septic systems in communities, eliminating failing systems that discharge to waters of the state;
- SRF funds targeted to abate pathogen or nutrient loadings to impaired water bodies (303(d) listed streams); and
- Increased compliance with NPDES permits.

**Result: The CWSRF financed projects during SFY 2013 accomplished the goals identified above. See below a brief summary of the results.**

- **Abatement of combined sewer overflow (CSO) discharges along approximately 47 miles of stream segments, ultimately reducing pollution to the Ohio River and the Great Lakes;**
- **Elimination of 752 septic systems in two communities, eliminating failing systems that discharge to waters of the state;**
- **\$225.2 million in SRF funds targeted to abate pathogen or nutrient loadings to impaired water bodies (303(d) listed streams).**
- **Increased compliance with NPDES permits. Seventeen communities will achieve compliance and eight communities will maintain compliance as a result of the improvements. Three communities will address Total Maximum Daily Loads (TMDL) with the loans made.**

(ST 3) Conduct at least 30 technical inspections during the construction phase and the post-construction phase to document the construction progress, as well as the appropriate use of SRF funds.

**Result: SRF Loan Program staff completed 74 clean water and 45 drinking water inspections in SFY 2013.**

(ST 4) Work diligently with Participants and effectively manage Projects to assist Participants in closing loans and constructing their Projects in a timely, efficient manner.

**Result: In SFY 2013, SRF Loan Program staff held project planning meetings, timely reviewed Preliminary Engineering Reports using the SRF Work Plan and corresponded with Participants through the process to successfully close on 25 loans. Requiring communities to bid prior to loan closing and providing a timeline allows communities to meet the 2-year construction goal implemented by the Authority.**

## B. Long-Term Goals and Objectives

During SFY 2013, the State will continue to work to achieve the following long-term goals:

(LT 1) Provide financial assistance to current and future Participants, by providing low-cost financing commensurate with prudent fiscal and credit standards.

**Result: 25 loans were closed with interest rates ranging from 0.00% – 2.64%. See Exhibit G, Summary of Closed Loans for SFY 2013.**

(LT 2) Maintain the long-term financial integrity of the CWSRF by judiciously managing its assets in order to realize a rate of return that will sustain the CWSRF in perpetuity.

**Result: The SRF Loan Program continues to manage the investment and programmatic use of its funds to maintain its financial integrity. Please refer to Exhibit H, Intended Uses of Funds.**

(LT 3) Monitor all outstanding loans and the financial capability of Participants through the use of an in-house monitoring system and, in conjunction with the Bank of New York, ensure the CWSRF Loan Program continues to avoid loan defaults. In particular, review the financial statements for Participants receiving a State Board of Accounts audit in the current calendar year. Require new Participants to utilize paying agent agreements and offer all prior Participants the opportunity to enter into a paying agent agreement. Conduct financial on-site visits as warranted.

**Result: The SRF Loan Program monitors all Participants. For those Participants with a Paying Agent Agreement, the SRF Loan Program monitors both the debt service reserve account and the bond and interest account on a quarterly basis. For Participants without a Paying Agent Agreement, the SRF Loan Program annually monitors the reserve balances through its Debt Service Reserve project by requesting the reserve balance and a copy of each Participant's bank statement. If any deficiencies are found, the Authority works with the Participant to correct the deficiencies.**

(LT 4) Leverage EPA Capitalization Grants to generate loans that exceed two-times the awarded grant amounts.

**Result: The SRF Loan Program continues to access the public debt market to leverage EPA Capitalization Grants. This leveraging structure allows the SRF Loan Program to close loans in an aggregate amount of over two-times the awarded grant amounts.**

(LT 5) Monitor Participant's draw of funds to assure loans are being drawn within two years. Assure that un-drawn funds are returned to the loan pool and made available to other Participants.

**Result: The SRF Loan Program continues to monitor all Participants' use of funds. As loans are closed out and reamortized, any unused loan funds are made available to other Participants on the Project Priority List. Communities with funds remaining following substantial completion are contacted to see if they are interested in using remaining funds to finance a new project or if they wish to close out their loan. In addition, the financial assistance agreement contains "non-use fee" language which allows the Authority the charge a fee to a community who has not drawn their loan funds in a timely manner.**

(LT 6) Submit required reports to EPA in a well-prepared and timely manner.

**Result: Intended Use Plans, Annual Reports, and National Infrastructure Management System (NIMS) data are well-prepared and submitted to EPA in a timely manner. The Authority submits**

**application for the Capitalization Grant either at the beginning of the Federal Fiscal Year or at a time when the amount of funds available for states to apply is known.**

(LT 7) Ensure that EPA funds are accessed within one week of being made available to the State.

**Result: The Authority accessed funds within one week of funds being made available to the State.**

(LT 8) Periodically publish an SRF Loan Program newsletter.

**Result: In SFY 2013, a newsletter was published Spring 2013.**

(LT 9) Develop a comprehensive database for staff to reference all information related to each SRF Project.

**Result: The Authority continues to develop a detailed comprehensive project tracking system.**

(LT 10) Coordinate the co-funding of an Indiana Brownfield's Program and CWSRF Loan Program Project.

**Result: The Authority continues to partner with Brownfields Program communities to provide CWSRF Loan Program funds. Two communities benefitted from combining the resources of both programs in SFY 2013.**

(LT 11) Work diligently with Participants who received ARRA funds to effectively manage their Projects so as to meet all the requirements of the ARRA, including the following:

(LT 11a) Ensure that none of the funds appropriated are used for the construction, alteration, maintenance, or repair of a public building or public work unless all of the iron, steel, and manufactured goods used in the Project is produced in the United States unless a waiver is given by EPA. This requirement shall be applied in a manner consistent with the U.S. obligations under international agreements.

**Result: In SFY 2013, projects were reviewed for compliance with all ARRA requirements. The Authority received certifications from Participants certifying they met ARRA requirements.**

(LT 11b) The CWSRF shall report no less than weekly on the use of the funds provided under the ARRA. The CWSRF Benefits Reporting database will be used to gather information regarding key Project characteristics and milestones. Project data shall be entered into the reporting system as soon as loan agreements are signed with recipients. The CWSRF shall meet all reporting requirements established under the ARRA.

**Result: In SFY 2013, project data was submitted on a weekly basis or as required to satisfy ARRA reporting requirements to EPA and other authorities. ARRA grant reporting was completed in SFY 2013.**

(LT 11c) Ensure that Davis-Bacon Act wage rules apply to applicable assistance agreements made in whole or in part with the funds appropriated.

**Result: The CWSRF Loan Program included language in all Financial Assistance Agreements that required Participants to follow Davis Bacon wage rules. In addition, in order to meet the requirements of the Davis Bacon wage rules, each Participant was assigned a Labor Standard Administrator (LSA), whose responsibility was to assist the Participant with the reporting requirements associated with Davis Bacon wage rules. The Authority contracted with the LSA's to provide this valuable service to its Participants to ensure that Davis Bacon wage rules**

**were being followed. Further, each Participant provided the Authority with a certification certifying its compliance with Davis Bacon.**

(LT 12) Report all uses of CWSRF funds in the Clean Water Project Benefits Reporting (“CBR”) database and the Clean Water SRF National Information Management System (“NIMS”) as required by the EPA and the Federal Funding Accountability and Transparency Act.

**Result: The Authority documented the environmental benefits of the 25 loans that were closed in SFY 2013 by completing 25 of the one-page forms required by EPA. The Authority also completed and submitted the NIMS data in a timely manner as required by the EPA and the Federal Funding Accountability and Transparency Act.**

(LT 13) Ensure that the CWSRF Loan Program and its participants comply as required with Disadvantaged Business Enterprise, Federal environmental cross cutters and the Single Audit Act.

**Result: Through various reports, audits, and comment periods, the Authority ensures that the CWSRF Loan Program and its participants comply as required with Disadvantaged Business Enterprise, Federal environmental cross cutters and the Single Audit Act.**

(LT 14) Provide interest rate breaks to communities which adopt Nonpoint Source Projects. The CWSRF Loan Program will meet quarterly with the Indiana Department of Environmental Management (IDEM) Nonpoint Source Section to identify Projects on the CWSRF Loan Program PPL which may benefit from SRF funding.

**Result: The Authority closed on two nonpoint source projects as well as several septic tank elimination projects in SFY 2013. These communities received on average an interest rate break of 50 basis points. The Authority’s staff and IDEM staff identify projects on a quarterly basis where the applicant can benefit from a NPS interest rate break.**

(LT 15) Work with the IDEM Total Maximum Daily Load (TMDL) section to develop a system to assist communities in the implementation of TMDLs and offer interest rate breaks to communities which implement TMDL Projects which are CWSRF Loan Program eligible.

**Result: The Authority works with the IDEM TMDL section to develop better ways to assist communities. The Authority also incorporates TMDL points in the scoring of each project.**

(LT 16) Utilize the Clean Watershed Need Survey information database when a new application is received and use this information to confirm the need of the Project as well as providing input to the scoring of the Project.

**Result: The Authority utilizes the CWNS information to score each project submitted. A point is applied on the Project Priority List for communities who have submitted a survey or provided documentation towards the survey.**

**Indiana CWSRF Loan Program  
Exhibit B - Green Project Reserve**

CWSRF Loan Program FFY 2010 Capitalization Grant = \$ 49,104,000  
 20% Green Project Reserve Required = \$ 9,820,800  
 36% Green Project Reserve Achieved = \$ 17,656,563

Community	Project Description	Total Project Cost	Total SRF Loan and Principal Forgiveness Amount	Green Project Description	Business Case (BC) or Categorical Exemption (CE)	Category 1: Green Infrastructure	Category 2: Water Efficiency	Category 3: Energy Efficiency	Category 4: Environmentally Innovative	Total Eligible GPR Cost (sum of Categories 1-4)	Business Case posted to the IFA website
BREMEN	WWTP Improvements	\$ 2,257,000	\$ 2,257,000	95% of the Project GPR-I/I removal and L.S.s - Syst. Improvement	BC/CE			\$ 2,045,500		\$ 2,045,500	Yes
LIBERTY RWD	Collection System Improvements	\$ 1,830,000	\$ 1,830,000	Sewer improvements and LS Upgrade	BC			\$ 1,304,208		\$ 1,304,209	Yes
MADISON	WWTP Improvements	\$ 2,592,000	\$ 2,791,000	VFDs	BC			\$ 206,800		\$ 206,800	Yes
TELL CITY	WWTP Expansion, Lift Station	\$ 1,653,000	\$ 7,922,000	VFDs and UV disinfection	BC		\$ 244,727	\$ 244,727		\$ 489,454	Yes
ROCKVILLE	WWTP Improvements	\$ 3,320,000	\$ 2,507,470	L.S. VFDs and aeration system	CE			\$ 165,000		\$ 165,000	Yes
WASHINGTON	Sewers/Wetland	\$ 21,715,000	\$ 15,242,000	Wetlands / SCADA	BC			\$ 1,560,600	\$ 4,385,000	\$ 5,945,600	Yes
WOODBURN	Sewer Rehabilitation	\$ 5,578,000	\$ 2,980,000	I/I removal	BC			\$ 2,500,000		\$ 2,500,000	Yes
MOORESVILLE	WWTP Expansion	\$ 15,306,075	\$ 8,990,000	Vertical Loop Reactor	CE			\$ 5,000,000		\$ 5,000,000	Yes

**TOTALS:** \$ 54,251,075 \$ 44,519,470 \$ 17,656,563

CWSRF Loan Program FFY 2011 Capitalization Grant = \$ 35,588,000  
 20% Green Project Reserve Required = \$ 7,117,600  
 35.40% Green Project Reserve Provided = \$ 12,599,294

Community	Project Description	Total Project Cost	Total SRF Loan and Principal Forgiveness Amount	Green Project Description	Business Case (BC) or Categorical Exemption (CE)	Category 1: Green Infrastructure	Category 2: Water Efficiency	Category 3: Energy Efficiency	Category 4: Environmentally Innovative	Total Eligible GPR Cost (sum of Categories 1-4)	Business Case posted to the IFA website
Jeffersonville, 10th Street	Collection system improvements	\$ 22,350,000	\$ 22,350,000	VFD's	CE			\$ 1,088,452		\$ 1,088,452	Yes
New Albany	Collection system improvements	\$ 7,400,000	\$ 7,400,000	VFD's	CE			\$ 1,659,750		\$ 1,659,750	Yes
New Albany	Collection system improvements	\$ 7,400,000	\$ 7,400,000	I/I Removal	BC			\$ 1,027,806		\$ 1,027,806	Yes
New Albany	Collection system improvements	\$ 7,400,000	\$ 7,400,000	I/I Removal	BC			\$ 1,200,400		\$ 1,200,400	Yes
New Albany	Collection system improvements	\$ 7,400,000	\$ 7,400,000	CIPP	BC			\$ 1,173,691		\$ 1,173,691	Yes
Chesterfield	New WWTP	\$ 7,559,000	\$ 7,559,000	SCADA & VFD's	BC			\$ 453,883		\$ 453,883	Yes
Speedway	WWTP Improvements	\$ 13,850,000	\$ 13,850,000	UNOX, Biosolids System, Pervious Pavement, Bio Swales, Rain Garden, Interlocking concrete pavers	BC	\$ 1,652,664		\$ 4,342,648		\$ 5,995,312	Yes

**TOTALS:** \$ 73,359,000 \$ 73,359,000 \$ 12,599,294

**Indiana CWSRF Loan Program  
Exhibit B - Green Project Reserve**

**CWSRF Loan Program FFY 2012 Capitalization Grant =** \$ 34,061,000  
 10% Green Project Reserve Required = \$ 3,406,100  
 64.33% Green Project Reserve Provided = \$ 21,910,005

Community	Project Description	Total Project Cost	Total SRF Loan and Principal Forgiveness Amount	Green Project Description	Business Case (BC) or Categorical Exemption (CE)	Category 1: Green Infrastructure	Category 2: Water Efficiency	Category 3: Energy Efficiency	Category 4: Environmentally Innovative	Total Eligible GPR Cost (sum of Categories 1-4)	Business Case posted to the IFA website
Fort Wayne	CSO Pump Station and Screenings Building	\$ 33,576,000	\$ 33,576,000	VFD's, sewer rehab	BC			\$ 6,732,266		\$ 6,732,266	Yes
Jeffersonville	New WWTP	\$ 20,550,000	\$ 20,550,000	VFD's, recycled steel. HVAC system	BC			\$ 1,799,280		\$ 1,799,280	Yes
South Whitley	CSO reduction	\$ 3,340,000	\$ 3,340,000	VFD.s	BC			\$ 18,500		\$ 18,500	Yes
Huntington	WWTP improvements	\$ 16,000,000	\$ 16,000,000	Grit improvements, sludge improvements	BC			\$ 4,342,992		\$ 4,342,992	Yes
Montgomery Co	New WWTP	\$ 10,964,000	\$ 10,964,000	Tertiary filters and treated effluent lift	CE		\$ 4,980,864			\$ 4,980,864	Yes
Ligonier	Sewer Separation	\$ 2,291,000	\$ 2,291,000	Reduced Infiltration and Inflow	BC			\$ 1,933,835		\$ 1,933,835	Yes
Battle Ground	WWTP Rehabilitation	\$ 2,825,000	\$ 2,825,000	UV Disinfection	BC				\$ 151,550	\$ 151,550	Yes
Portland	WWTP improvements and sewer separation	\$ 3,495,000	\$ 3,495,000	Replace aerobic digester, Sewer Separation	BC/CE			\$ 1,950,718		\$ 1,950,718	Yes
<b>TOTALS:</b>		<b>\$ 93,041,000</b>	<b>\$ 93,041,000</b>							<b>\$ 21,910,005</b>	

**CWSRF Loan Program FFY 2013 Capitalization Grant =** \$ 32,176,000  
 10% Green Project Reserve Required = \$ 3,217,600  
 80.99% Green Project Reserve Provided = \$ 26,061,094

Community	Project Description	Total Project Cost	Total SRF Loan and Principal Forgiveness Amount	Green Project Description	Business Case (BC) or Categorical Exemption (CE)	Category 1: Green Infrastructure	Category 2: Water Efficiency	Category 3: Energy Efficiency	Category 4: Environmentally Innovative	Total Eligible GPR Cost (sum of Categories 1-4)	Business Case posted to the IFA website
Fort Wayne	Sewer rehabilitation	\$ 10,400,000	\$ 10,400,000	Sewer rehabilitation and infiltration ditches	BC			\$ 2,632,001		\$ 2,632,001	Yes
Hobart	New storm sewers to eliminate I/I in sanitary system	\$ 4,136,000	\$ 4,136,000	Reduction of I/I	BC		\$ 895,555			\$ 895,555	Yes
Portland	Sewer rehabilitation	\$ 3,946,000	\$ 3,946,000	Sewer separation	BC			\$ 2,636,181		\$ 2,636,181	Yes
Greentown	WWTP Improvements	\$ 6,055,000	\$ 6,055,000	Rain gardens, low-flow faucets, recycled material, VFDs & LED bulbs	BC	\$ 36,400	\$ 1,400	\$ 240,800	\$ 326,000	\$ 604,600	Yes
Jeffersonville	Collection System Improvements	\$ 11,865,000	\$ 11,865,000	Alternative analysis of pump station vs. alternative	BC			\$ 967,306		\$ 967,306	Yes
Logansport	Sewer rehabilitation	\$ 8,863,000	\$ 8,863,000	VFDs, sewer lining	BC			\$ 1,367,600		\$ 1,367,600	Yes
Terre Haute	WWTP improvements, Brownfields Remediation	\$ 139,371,000	\$ 139,371,000	Turbo Blowers, soil remediation	BC			\$ 10,025,074		\$ 10,025,074	Yes
Russiaville	WWTP and collection system improvements	\$ 1,000,000	\$ 1,000,000	VFD's, interceptor and manhole rehabilitation,	BC			\$ 323,215		\$ 323,215	Yes
Crown Point	I/I removal	\$ 1,550,000	\$ 1,550,000	Manhole rehab, CIPP	BC			\$ 963,136		\$ 963,136	Yes



Indiana CWSRF Loan Program  
Exhibit C- Additional Subsidization Projects Required for FFY 2010, 2011, 2012 and 2013 Capitalization Grant

CWSRF Loan Program FFY 2010 Capitalization Grant = \$ 49,104,000  
 Additional Subsidization Requirement = (At least \$7,354,221 and up to \$24,514,070)  
 Additional Subsidization Provided = \$ 13,377,896

Participant	Closing Date	SRF Loan Amount	Principal Forgiveness Amount	Total Loan and Principal Forgiveness
Milton	31-Mar-10	\$ 616,385	\$ 3,735,000	\$ 4,351,385
Prince's Lakes	10-May-10	\$ -	\$ 2,812,896	\$ 2,812,896
Allen County RSD	30-Jun-10	\$ -	\$ 5,200,000	\$ 5,200,000
Woodburn	30-Jun-10	\$ 2,500,000	\$ 480,000	\$ 2,980,000
SWLMCD	27-Jun-11	\$ 1,250,000	\$ 1,150,000	\$ 2,400,000

**TOTAL:** \$ 13,377,896

CWSRF Loan Program FFY 2011 Capitalization Grant = \$ 35,588,000  
 Additional Subsidization Requirement = (At least \$3,297,794 and up to \$10,992,647)  
 Additional Subsidization Provided = \$ 10,992,000

Participant	Closing Date	SRF Loan Amount	Principal Forgiveness Amount	Total Loan and Principal Forgiveness
Luce Township RSD	13-Dec-10	\$ 2,000,000	\$ 3,702,000	\$ 5,702,000
Chesterfield	15-Jun-11	\$ 3,759,000	\$ 3,800,000	\$ 7,559,000
Plainfield	30-Jun-11	\$ 3,476,000	\$ 3,490,000	\$ 6,966,000

\$ 10,992,000

CWSRF Loan Program FFY 2012 Capitalization Grant = \$ 34,061,000  
 Additional Subsidization Requirement = (At least \$1,892,987 and up to \$2,839,480)  
 Additional Subsidization Provided = \$ 2,800,000

Participant	Closing Date	SRF Loan Amount	Principal Forgiveness Amount	Total Loan and Principal Forgiveness
Allen County RWSD	28-Dec-12	\$ 5,355,000	\$ 1,965,000	\$ 7,320,000
Delaware County RWSD	28-Dec-12	\$ 759,000	\$ 235,000	\$ 994,000
Newport	13-Jun-13	\$ -	\$ 600,000	\$ 600,000

\$ 2,800,000

CWSRF Loan Program FFY 2013 Capitalization Grant = \$ 32,176,000  
 Additional Subsidization Requirement = (At least \$1,515,627 and up to \$2,273,440)  
 Additional Subsidization Provided = \$ -

Participant	Closing Date	SRF Loan Amount	Principal Forgiveness Amount	Total Loan and Principal Forgiveness

**NOTE: Communities have been identified. Authority working toward loan closing in near future.**

\$ -

**Total SFY 2010, 2011, 2012 and 2013 =** \$ 27,169,896

\* P & I = Principal and Interest

Indiana CWSRF Loan Program  
Exhibit D - Project Descriptions in SFY 2013

<b>CWSRF Participant: Fort Wayne</b>			
<b>SRF Project #:</b>	<b>WW111701 06</b>	<b>CWSRF Loan Amount:</b>	<b>\$10,415,000</b>
<b>NPDES #:</b>	<b>IN0032191</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$10,415,000</b>
<b>CWSRF Loan Closed:</b>	<b>09/10/12</b>	<b>Estimated SRF Savings:</b>	<b>\$2,856,984</b>
<b>Interest Rate:</b>	<b>1.78%</b>	<b>Affected Population:</b>	<b>205,727</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$2,632,001</b>
<b>CSO Correction:</b>	<b>\$10,415,000</b>		
<p><b>Environmental Benefits:</b>  This project will address an existing Total Maximum Daily Load (TMDL), contributes to water quality improvements, allows the system to maintain compliance and makes improvements to the existing impaired Maumee River.</p>			
<p><b>Project Description:</b>  Fort Wayne has an approved Combined Sewer Overflow (CSO) Long Term Control Plan (LTCP) that identifies areas needing improvement to eliminate untreated flow into the local river. The Schneider School Corporation/Glenwood Park sewer separation, the Lexington &amp; Oakdale sewer separation, and the Fairfax Storm Sewer separation projects will separate storm flow away from the sanitary sewers and will reduce CSO events in these areas.  Medium and small diameter sewer lining projects will line sewers that have excess infiltration and inflow into the system.  The loan will also pay for planning and design of a future SRF project for the plant effluent pump station and misc. hydraulic improvements.  By rehabilitating the sewers and including infiltration ditches in the project, Fort Wayne was able to realize a Green Project Reserve savings. Energy savings are provided by less use of pumps and costs of treatment at the wastewater treatment plant (WWTP).</p>			

<b>CWSRF Participant: West Lafayette</b>			
<b>SRF Project #:</b>	<b>WW127922 06</b>	<b>CWSRF Loan Amount:</b>	<b>\$4,200,000</b>
<b>NPDES #:</b>	<b>IN0024821</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$4,200,000</b>
<b>CWSRF Loan Closed:</b>	<b>10/31/12</b>	<b>Estimated SRF Savings:</b>	<b>\$1,288,225</b>
<b>Interest Rate:</b>	<b>1.5%</b>	<b>Affected Population:</b>	<b>29,921</b>
<b>NIMS Categories:</b>			
<b>Sewer System Rehabilitation:</b>	<b>\$4,200,000</b>		
<b>Environmental Benefits:</b> This project will allow the system to maintain compliance and makes improvements to the Wabash River. The Wabash River is an impaired water body.			
<b>Project Description:</b> The Purdue University Research Park has expanded in the north part of the community. No current service is provided in that area. In order to accommodate the park's current resident under construction and proposed residents to the area the utility is installing an interceptor to meet up with the developers' sewer system. This project will eliminate the need to install septic or other on-site systems in the area.			

<b>CWSRF Participant: Hobart</b>			
<b>SRF Project #:</b>	<b>WW124514 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$4,136,000</b>
<b>NPDES #:</b>	<b>IN0061344</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$4,136,000</b>
<b>CWSRF Loan Closed:</b>	<b>11/07/12</b>	<b>Estimated SRF Savings:</b>	<b>\$1,268,595</b>
<b>Interest Rate:</b>	<b>1.5%</b>	<b>Affected Population:</b>	<b>29,059</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$895,555</b>
<b>Sewer System Rehabilitation:</b>	<b>\$4,136,000</b>		
<b>Environmental Benefits:</b> This project will contribute to water quality improvement to the Portage-Burns Waterway. It will also allow the system to achieve compliance since the Portage-Burns Waterway is an impaired stream.			
<b>Project Description:</b> The existing City of Hobart sanitary sewer system is in need of repair in order to address excessive infiltration and inflow that contributes to sanitary sewer overflows (SSO) in the system. This project will comply with the Indiana Department of Environmental Management (IDEM) Compliance Plan to eliminate SSO's in the collection system. Hobart also incorporated Green Project Reserve into the project by doing the sewer repairs and eliminating excessive flow into the system. A water savings will be realized through less pumping and treatment of the flow being eliminated.			

<b>CWSRF Participant: Portland</b>			
<b>SRF Project #:</b>	<b>WW112038 02</b>	<b>CWSRF Loan Amount:</b>	<b>\$3,910,000</b>
<b>NPDES #:</b>	<b>IN0020095</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$3,910,000</b>
<b>CWSRF Loan Closed:</b>	<b>11/20/12</b>	<b>Estimated SRF Savings:</b>	<b>\$1,199,276</b>
<b>Interest Rate:</b>	<b>1.5 %</b>	<b>Affected Population:</b>	<b>6,852</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$2,636,181</b>
<b>CSO Correction:</b>	<b>\$3,910,000</b>		
<b>Environmental Benefits:</b> This project will allow Portland to achieve compliance at the Salamonie River. It will also contribute to water quality improvement of the impaired Salamonie River.			
<b>Project Description:</b> This Phase II project picks up where the State Revolving Fund (SRF) financed 2012 project left off. Projects address part of the City's LTCP and associated Agreed Order with IDEM to eliminate CSO flow. The town of Portland will separate sewers as part of this project. The project reduces infiltration/inflow from the sewer system and therefore will save energy from pumping and treatment of the flow. The sewer separation projects meet the criteria for the Green Project Reserve.			

<b>CWSRF Participant: Royal Center</b>			
<b>SRF Project #:</b>	<b>WW120923 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$670,000</b>
<b>NPDES #:</b>	<b>IN0020125</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$670,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/10/12</b>	<b>Estimated SRF Savings:</b>	<b>\$166,495</b>
<b>Interest Rate:</b>	<b>2.00%</b>	<b>Affected Population:</b>	<b>861</b>
<b>NIMS Categories:</b>			
<b>Secondary Treatment:</b>	<b>\$670,000</b>		
<b>Environmental Benefits:</b> This project will help Royal Center maintain water quality and allow the system to maintain compliance. The Fredericks Ditch currently meets water quality standards.			
<b>Project Description:</b> The improvements to the wastewater treatment plant are needed since many of the facilities at the plant have exceeded their useful life, some parts are no longer being manufactured (screening mesh bags), some of the processes are not effective given their location in the flow scheme (fine screening following primary settling) and some of the existing facilities pose maintenance concerns (deep, manually cleaned grit channel). The purpose of the project is to extend the useful life of the wastewater treatment plant and to allow for continued treatment of the wastewater that is conveyed to the plant.			

<b>CWSRF Participant: Greentown</b>			
<b>SRF Project #:</b>	<b>WW123405 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$6,055,000</b>
<b>NPDES #:</b>	<b>IN0021091</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$6,055,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/11/12</b>	<b>Estimated SRF Savings:</b>	<b>\$1,857,191</b>
<b>Interest Rate:</b>	<b>1.5 %</b>	<b>Affected Population:</b>	<b>2,546</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$604,600</b>
<b>Secondary Treatment:</b>	<b>\$6,055,000</b>		
<b>Environmental Benefits:</b> This project will contribute to water quality improvements and allow Greentown to achieve compliance. The South Fork of Wildcat Creek is an impaired water body.			
<b>Project Description:</b> Greentown's WWTP was deteriorating and undersized. Many structures showed significant deterioration and needed to be rehabilitated or replaced. During wet weather, flow to the plant regularly exceeded the design and peak flow capacity causing the first manhole upstream of the plant to overflow into Wildcat Creek. Rehabilitating and expanding the WWTP prevents further deterioration and violation of State and Federal regulations. Greentown, in keeping with its name, will install a rain garden, a riparian buffer, utilize low-flow fixtures and recycled materials in the design of the WWTP. In addition variable frequency drive pumps will be used. Each of these components will count toward the Green Project Reserve at this site. All of the four categories are covered by this project: green infrastructure, water efficiency, energy efficiency and environmentally innovative.			

<b>CWSRF Participant: Logansport</b>			
<b>SRF Project #:</b>	<b>WW120917 03</b>	<b>CWSRF Loan Amount:</b>	<b>\$8,863,000</b>
<b>NPDES #:</b>	<b>IN0023604</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$8,863,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/13/12</b>	<b>Estimated SRF Savings:</b>	<b>\$2,718,462</b>
<b>Interest Rate:</b>	<b>1.5 %</b>	<b>Affected Population:</b>	<b>19,684</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$1,367,600</b>
<b>Infiltration/Inflow:</b>	<b>\$1,882,322</b>		
<b>CSO Correction:</b>	<b>\$6,980,678</b>		
<b>Environmental Benefits:</b>			
<p>This project will allow Logansport to contribute to water quality improvements in the Wabash River. It will also allow the system to achieve compliance. The Wabash River is an impaired water body.</p>			
<b>Project Description:</b>			
<p>Logansport proposed three projects under one loan. The three all were included in the approved CSO LTCP.</p> <ul style="list-style-type: none"> <li>• The Linden Avenue interceptor sewer project replaces 24-inch sanitary sewer with 36-inch sewer. This will eliminate the bottleneck caused by the 24-inch pipe between the Linden Avenue/3<sup>rd</sup> Street Intersection, and the Front Street/Plum Street intersection.</li> <li>• Cliff Drive has a 15-inch combined sewer that replaces a new 60-inch interceptor sewer from CSO 018 at Tanguy Street to Lift Station B. Replacement of Lift Station B, located near Cliff Drive and Cicott Street. The new lift station will have three 1,000 gallons per minute (gpm) pumps for dry and wet weather flow conditions. A new below ground 0.64 million gallons (MG) equalization basin will be located near Lift Station B. This will be a reduction if events at CSO 118.</li> <li>• Sewer lining rehabilitation at existing combined sewers and manholes with cured-in-place pipe, a trenchless technology. The project will reduce the infiltration from the system, so that the WWTP will have additional capacity during wet weather. The result will be a reduction of the volume and frequency at nine CSOs in the City.</li> </ul> <p>Variable Frequency Drive (VFD) pumps are included in this project. By using VFDs, Logansport is able to realize an energy savings that can be applied to their Green Project Reserve.</p>			

<b>CWSRF Participant: Richmond</b>			
<b>SRF Project #:</b>	<b>WW130498 04</b>	<b>CWSRF Loan Amount:</b>	<b>\$14,800,000</b>
<b>NPDES #:</b>	<b>IN0025615</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$14,800,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/13/12</b>	<b>Estimated SRF Savings:</b>	<b>\$4,146,043</b>
<b>Interest Rate:</b>	<b>1.73%</b>	<b>Affected Population:</b>	<b>39,124</b>
<b>NIMS Categories:</b>			
<b>New Interceptors:</b>	<b>\$13,500,000</b>		
<b>Brownfields:</b>	<b>\$1,300,000</b>		
<b>Environmental Benefits:</b> This project will contribute to water quality improvements. This project will allow Richmond to maintain compliance. The East Fork of White River is an impaired water body. Richmond will address an existing TMDL with this project.			
<b>Project Description:</b> The Richmond's National Pollutant Discharge Elimination System (NPDES) permit required them to develop a LTCP. The main interceptor portion of the combined sewer collection system (i.e., Eastside Interceptor) consists of approximately 16,000 feet of 24-inch to 36-inch reinforced concrete pipe constructed in the 1930s on the east slope of the Whitewater River valley. Due to the age of the system, excessive surcharging, CSOs and sanitary sewer overflows, it has been determined that the interceptor currently does not have sufficient capacity to transport current and future wet weather flows. The improvements to the Eastside Interceptor were broken into three phases. Phases I and II were financed locally. Phase III consists of replacing the existing 24-inch interceptor with a 48-inch interceptor from the end of Phase II up to the north connection of the interceptor with the Chester Boulevard siphon. After complete implementation of all the CSO LTCP improvements, is anticipated to be significantly less than the current CSO 006 (between four and six overflows in a typical year). The City added another project onto the interceptor project, a Brownfields project. The Indiana Gas Building, and formerly known as the Richmond Manufactured Gas Plant, used a coal carbonization process to produce gas beginning in approximately 1855. The facility operated intermittently until approximately 1941. Previous site investigations were conducted between 1994 and 2011 to delineate soil and groundwater impacts associated with the manufactured gas plant operations. The results of these investigations provided data used to delineate source areas in the soil at the site. This project will be performed in a phased approach over a period of 24 to 36 months and will include source removal, capping activities, and groundwater treatment and post-treatment monitoring in order to reduce the mass of contaminants.			

<b>CWSRF Participant: Jeffersonville</b>			
<b>SRF Project #:</b>	<b>WW121026 08</b>	<b>CWSRF Loan Amount:</b>	<b>\$11,865,000</b>
<b>NPDES #:</b>	<b>IN0023302</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$11,865,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/13/12</b>	<b>Estimated SRF Savings:</b>	<b>\$3,488,897</b>
<b>Interest Rate:</b>	<b>1.61%</b>	<b>Affected Population:</b>	<b>44,953</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$967,000</b>
<b>Sewer Rehabilitation:</b>	<b>\$11,865,000</b>		

**Environmental Benefits:**

This project will allow Jeffersonville to contribute to water quality maintenance and help the system achieve compliance. Mill Creek is currently meeting standards.

**Project Description:**

Jeffersonville's NPDES Permit requires the city to develop a LTCP to address CSOs. Included in this plan are provisions to undertake capital improvements, operational modifications and other improvements between 2010 and 2020 to reduce or eliminate CSOs into Cane Run and the Ohio River. Approximately 30 to 40 percent of the flow from the area northeast of the city will be diverted to the North WWTP, which will allow the south WWTP to handle additional dry and wet weather flows as required by the LTCP. This project entails rerouting flows from five pump stations by installing gravity sewers that will convey flows to a new pump station named Lentzier Creek Pump Station (LCPS). In addition, flow from one pump station will be diverted to the new LCPS through a new 12-inch force main. The LCPS will then pump flow through dual 18-inch force mains to the North WWTP.

A second project is Phase I of a proposed two phase 20-year project. Phase I, called North Force Main, will handle flows for the first ten year period (2012 to 2022) and will route the Liters Pump Station 14-inch force main from the Utica-Sellersburg Road/U.S. 62 intersection to the North WWTP.

Jeffersonville has chosen to use VFDs as their pumps. A Green Project Reserve energy savings will be realized by using these pumps. Also, the gravity interceptor will also be energy efficient by eliminating the need for a force main in the collection system.

<b>CWSRF Participant: Terre Haute</b>			
<b>SRF Project #:</b>	<b>WW100584 02</b>	<b>CWSRF Loan Amount:</b>	<b>\$139,371,000</b>
<b>NPDES #:</b>	<b>IN0025607</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$139,371,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/13/12</b>	<b>Estimated SRF Savings:</b>	<b>\$32,322,007</b>
<b>Interest Rate:</b>	<b>2.14%</b>	<b>Affected Population:</b>	<b>72,672</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$10,025,074</b>
<b>Advanced Treatment:</b>	<b>\$132,771,000</b>		
<b>Brownfields:</b>	<b>\$6,600,000</b>		
<p>Environmental Benefits:</p> <p>This project will contribute to water quality improvement and allow Terre Haute to achieve compliance. The Wabash River is an impaired water body. This will also address an existing TMDL.</p>			
<p>Project Description:</p> <p>The WWTP is a Class IV 24 MGD activated sludge facility. It was constructed in 1963 and has had minor improvements over the years. Although the plant is currently rated at 48 MGD for peak flow, it cannot handle that amount. When the improvements are completed, the new WWTP will still have an average design flow of 24 MGD, and will be able to handle 48 MGD in peak wet weather flow.</p> <p>The project will update the WWTP to achieve additional wet weather treatment capacity, to replace equipment and processes that have gone beyond their useful life and are no longer cost-effective to operate and maintain, and to increase operational efficiencies.</p> <p>From the mid-1920s until 1988, Terre Haute Coke &amp; Carbon, a coke, benzol and gas manufacturing facility occupied a site. As a result of those operations, soils and groundwater are contaminated with a variety of hazardous substances, including naphthalene, benzene, toluene, xylene, arsenic, lead, coke and coal. The project described here proposes remediating approximately 20 acres and involve removal of all contaminated soil in the 20 acre project area.</p> <p>By having two projects the city was able to use both to earn a Green Project Reserve benefit. Soil remediation qualifies in green infrastructure category. The WWTP will incorporate turbo blowers which will have an energy efficiency benefit at the plant. The Brownfields site was also able to qualify as a Non-Point Source project as defined by the Environmental Protection Agency.</p>			

<b>CWSRF Participant: Allen County</b>			
<b>SRF Project #:</b>	<b>WW120202 04</b>	<b>CWSRF Loan Amount:</b>	<b>\$5,355,000</b>
<b>NPDES #:</b>	<b>IN0048119</b>	<b>Principal Forgiveness:</b>	<b>\$1,965,000</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$7,320,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/18/12</b>	<b>Estimated SRF Savings:</b>	<b>\$5,417,368</b>
<b>Interest Rate:</b>	<b>0.00%</b>	<b>Affected Population:</b>	<b>1,108</b>
<b>NIMS Categories:</b>			
<b>New Collector Sewers:</b>	<b>\$5,355,000</b>		
<b>Individual/Decentralized System:</b>	<b>\$1,965,000</b>		

**Environmental Benefits:**

This project will address benefits in two separate areas within Allen County. The Greater Cedar Creek project will contribute to water quality improvement and allow the area to achieve compliance. Cedar Creek is listed as an impaired water body. The Flutter Road project will also contribute to water quality improvement and allow the area to achieve compliance. The Saint Joseph River is listed as an impaired water body.

**Project Description:**

Due to failing septic systems and more stringent septic system regulations, the Allen County Regional Water and Sewer District (ACW&SD) has been approached on a regular basis by residents within the county to have sewers extended to their areas. The following areas are currently seeking sanitary sewers:

The Greater Cedar Creek Watershed Area has 352 individual on-site septic systems.

The Flutter Road – Wheelock Road – Eby Road – Hickory Place Addition has 115 individual on-site septic systems.

The Allen County Department of Health (DOH) investigated the on-site systems in each of the two proposed service areas. In correspondence dated April 28, 2011, the DOH stated: *“...this Department has documentation of failed onsite systems that are creating public health hazards throughout these areas. Further, we recognize public sewer as the best solution to the problems in these areas, and fully support the ACRW&SD in their on-going efforts to eliminate these areas within Allen County that contain non-point source pollutants.”*

<b>CWSRF Participant: Delaware County Regional Sewer District</b>			
<b>SRF Project #:</b>	<b>WW111018 03</b>	<b>CWSRF Loan Amount:</b>	<b>\$759,000</b>
<b>NPDES #:</b>	<b>IN0025631</b>	<b>Principal Forgiveness:</b>	<b>\$235,000</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$994,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/28/12</b>	<b>Estimated SRF Savings:</b>	<b>\$534,446</b>
<b>Interest Rate:</b>	<b>2.0 %</b>	<b>Affected Population:</b>	<b>4,483</b>
<b>NIMS Categories:</b>			
<b>New Collection Sewer:</b>	<b>\$994,000</b>		
<p><b>Environmental Benefits:</b>  This project contributes to water quality improvement and will allow the Delaware County Regional Sewer District to achieve compliance. The Mississinewa River is an impaired water body.</p>			
<p><b>Project Description:</b>  The Delaware County Health Department, in correspondence dated June 1, 2011, stated that there are sewage disposal issues in the unincorporated area of Desoto. Records indicate that most of the septic tanks tie directly into underground drainage tiles that flow to Campbell Creek and a wetland northwest of town. Testing by the Delaware County Health Department and the Indiana State Department of Health has confirmed that this area has failing sewage systems introducing sewage into surface waters and ground water.  The purpose of the proposed project is to extend sewer service to Desoto and the nearby area to remove 105 homes from the failing septic systems and to eliminate the illicit discharge of wastewater.</p>			

<b>CWSRF Participant: Russiaville</b>			
<b>SRF Project #:</b>	<b>WW096434 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$1,000,000</b>
<b>NPDES #:</b>	<b>IN0020532</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$1,000,000</b>
<b>CWSRF Loan Closed:</b>	<b>12/28/12</b>	<b>Estimated SRF Savings:</b>	<b>\$277,811</b>
<b>Interest Rate:</b>	<b>1.75%</b>	<b>Affected Population:</b>	<b>1,092</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$323,215</b>
<b>Secondary Treatment:</b>	<b>\$580,000</b>		
<b>Infiltration/Inflow:</b>	<b>\$420,000</b>		
<b>Environmental Benefits:</b> This project will maintain water quality compliance and will contribute to water quality maintenance. The West Honey Creek is listed as an impaired water body.			
<b>Project Description:</b> The Russiaville wastewater treatment plant was not efficiently operating due to age of the plant. The plant was also in non-compliance with its NPDES permit. Additionally the collection system was suffering from infiltration and inflow into the system. Within the collection system the Honey Creek Hills lift station was also experiencing operational problems. Rehabilitation of the entire system was needed. The WWTP replaced influent pumps, blowers and additional non-functioning equipment. The collection system also replaced the lift station and did cured-in-place pipe and other rehabilitation. Russiaville included VFDs at the WWTP saving energy. The collection system rehabilitation project also benefitted from energy savings by reducing flow at the pumps and the WWTP. Both qualifying projects enabled the town to utilize the Green Project Reserve savings.			

<b>CWSRF Participant: Linton</b>			
<b>SRF Project #:</b>	<b>WW100628 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$3,692,000</b>
<b>NPDES #:</b>	<b>IN0020575</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$3,692,000</b>
<b>CWSRF Loan Closed:</b>	<b>01/30/13</b>	<b>Estimated SRF Savings:</b>	<b>\$917,464</b>
<b>Interest Rate:</b>	<b>2.00%</b>	<b>Affected Population:</b>	<b>5,774</b>
<b>NIMS Categories:</b>			
<b>Secondary Treatment:</b>	<b>\$2,215,200</b>		
<b>Infiltration/Inflow:</b>	<b>\$1,476,800</b>		
<b>Environmental Benefits:</b> This project will make improvements to the surface water in the area. It will contribute to water quality maintenance and allow the system to maintain compliance. The Beehunter Ditch is an impaired stream. This also impacts Black Creek which Beehunter Ditch connects.			
<b>Project Description:</b> This project addressed excessive clear water flows entering the sewer system and being transported to the WWTP. Rehabilitation will occur in selected sewers in the collection system to help reduce infiltration and inflow and minimize surcharges and overflows, particularly during precipitation events. Expansion at the WWTP by increasing the average design flow from 1.3 MGD to 2.15 MGD, as well as increasing the peak hourly design flow from 3.0 MGD to 6.0 MGD to handle excess wet weather flows that remain after the sewer rehabilitation. The WWTP improvements include the replacement of treatment components that have reached the end of their useful service life and/or are not sized large enough to handle the new peak hourly design flow of 6.0 MGD.			

<b>CWSRF Participant: Crown Point</b>			
<b>SRF Project #:</b>	<b>WW124516 03</b>	<b>CWSRF Loan Amount:</b>	<b>\$1,550,000</b>
<b>NPDES #:</b>	<b>IN0025963</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$1,550,000</b>
<b>CWSRF Loan Closed:</b>	<b>02/14/13</b>	<b>Estimated SRF Savings:</b>	<b>\$462,932</b>
<b>Interest Rate:</b>	<b>1.57%</b>	<b>Affected Population:</b>	<b>27,317</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$963,136</b>
<b>Infiltration/Inflow:</b>	<b>\$2,791,000</b>		
<p>Environmental Benefits:  This project will contribute to water quality improvement. This project will allow the system to achieve compliance. The Beaver Dam Ditch, a tributary of the Deep River, is an impaired water body.</p>			
<p>Project Description:  In order to comply with the city's Agreed Order with the IDEM, smoke testing, flow metering, and manhole inspections were performed on certain areas of the existing collection system to quantify Infiltration/Inflow (I/I). As a result of the smoke testing, flow metering, and manhole inspections, several high priority areas (sub-basins) were identified due to the large quantity of I/I that could be reduced as a result of manhole and/or sewer rehabilitation in these areas. The reduction in I/I in these areas is estimated to be approximately 25-50 percent or approximately 81,795 – 163,591 gallons per day.  The infiltration and inflow eliminated from the system qualified Crown Point to benefit from Green Project Reserve under the energy efficiency category.</p>			

<b>CWSRF Participant: Huntington</b>			
<b>SRF Project #:</b>	<b>WW123521 04</b>	<b>CWSRF Loan Amount:</b>	<b>\$7,253,000</b>
<b>NPDES #:</b>	<b>IN0023132</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$7,253,000</b>
<b>CWSRF Loan Closed:</b>	<b>3/21/13</b>	<b>Estimated SRF Savings:</b>	<b>\$2,224,642</b>
<b>Interest Rate:</b>	<b>1.5%</b>	<b>Affected Population:</b>	<b>17,450</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$2,756,843</b>
<b>Infiltration/Inflow:</b>	<b>\$2,791,000</b>		
<p><b>Environmental Benefits:</b>  This project will contribute to water quality improvement. This project will allow the system to achieve compliance. The Little River, a tributary of the Wabash River, is an impaired water body.</p>			
<p><b>Project Description:</b>  The City of Huntington is a CSO community. Compliance with their LTCP is requires them to reduce the frequency and volume in the Frederick Street CSO Interceptor. This project will reduce the frequency and volume of combined sewer overflow discharges from CSO numbers 005, 006, and 007 to the Little River during wet weather storms not exceeding the 10-year/ 1-hour storm. The proposed interceptor will have significant room for storage; stored flows will eventually reach the WWTP for treatment without being discharged into the river.  The infiltration and inflow eliminated from the system qualified Huntington to benefit from Green Project Reserve under the energy efficiency category.</p>			

<b>CWSRF Participant: North Manchester</b>			
<b>SRF Project #:</b>	<b>WW130385 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$3,146,000</b>
<b>NPDES #:</b>	<b>IN0020362</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$3,146,000</b>
<b>CWSRF Loan Closed:</b>	<b>3/26/13</b>	<b>Estimated SRF Savings:</b>	<b>\$781,783</b>
<b>Interest Rate:</b>	<b>2.0%</b>	<b>Affected Population:</b>	<b>6,112</b>
<b>NIMS Categories:</b>			
<b>CSO Correction:</b>	<b>\$3,146,000</b>		
<b>Environmental Benefits:</b> This project will contribute to water quality improvement at Eel River. This project will allow the system to achieve compliance. The Eel river is an impaired stream.			
<b>Project Description:</b> The Town of North Manchester is under an Agreed Order to address the CSOs in their system. This project will reduce or eliminate the CSO discharges to Eel River from CSOs 004, 006, 008, and 009. Several methods to eliminate the CSOs will be used including construction of new storm sewers, in line storage and sewer replacement.			

<b>CWSRF Participant: Hammond Sanitary District</b>			
<b>SRF Project #:</b>	<b>WW051645 03</b>	<b>CWSRF Loan Amount:</b>	<b>\$52,850,000</b>
<b>NPDES #:</b>	<b>IN0023060</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$52,850,000</b>
<b>CWSRF Loan Closed:</b>	<b>4/12/13</b>	<b>Estimated SRF Savings:</b>	<b>\$9,072,486</b>
<b>Interest Rate:</b>	<b>2.64%</b>	<b>Affected Population:</b>	<b>80,830</b>
<b>NIMS Categories:</b>			
<b>CSO Correction:</b>	<b>\$52,850,000</b>		

**Environmental Benefits:**

This CSO project will make improvements to the surface water in the area. It will contribute to water quality improvement and allow the system to achieve compliance. The Grand Calumet is an impaired stream.

**Project Description:**

Hammond Sanitary District (Hammond SD) closed on several projects to meet the needs of an aging wastewater treatment plant and to comply with their LTCP. The projects are noted below.

Schoon Ditch is completing its SRF cycle by closing on Phase 3. Construction of this project will remove storm water from the combined sewers in this area. The project includes storm sewers and 4 new storm sewer outfalls. Closing of four CSO outfalls is included in this project.

To comply with the LTCP, Hammond SD must store excess stormwater flow for treatment at a later time. The CSO Storage Basin will be a 25 MG earthen Basin with two inlet structures. Excess flow to the basin will be treated at a primary treatment level before overflow occurs.

In addition to the CSO Basin the district must also construct a Joint Force Main to carry the flows to the CSO Basin. A 126-inch reinforced concrete pipe installation will carry the flow. Force mains from three pumping stations will join at the Joint Force Main. Storage from the Joint Force Main along with the CSO Storage Basin will comply with the IDEM CSO LTCP.

Tertiary Filter Media is beyond its useful life in six tertiary filters. Replacement is required for proper operation. Diffusers in aeration tanks 1-12 has reached their useful life and are being replaced.

<b>CWSRF Participant: Middlebury</b>			
<b>SRF Project #:</b>	<b>WW12200802</b>	<b>CWSRF Loan Amount:</b>	<b>\$13,565,000</b>
<b>NPDES #:</b>	<b>IN0023761</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$13,565,000</b>
<b>CWSRF Loan Closed:</b>	<b>4/26/13</b>	<b>Estimated SRF Savings:</b>	<b>\$4,160,661</b>
<b>Interest Rate:</b>	<b>1.5%</b>	<b>Affected Population:</b>	<b>3,420</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$1,518,030</b>
<b>Secondary Treatment:</b>	<b>\$11,809,211</b>		
<b>Sewer System Rehabilitation:</b>	<b>\$1,755,789</b>		
<b>Environmental Benefits:</b>			
<p>This project will have a positive effect on the surface water in Little Elkhart River. This project will maintain water quality and allow the system to maintain compliance. This Little Elkhart River is an impaired water body.</p>			
<b>Project Description:</b>			
<p>The Middlebury wastewater treatment plant is undersized for the projected twenty year flows and waste loadings. Additional capacity is needed at the influent pump station, mechanical bar screen, oxidation ditch, final clarification, disinfection and effluent sewer. The treatment plant will be expanded from a .702 MGD average daily flow to a .99 MGD plant.</p> <p>The excessive flow in the collection and the age of the pipe require adjusting of certain components. Popcorn Lift Station will be eliminated and replaced with a new larger force main and expansion at the Spring Valley lift Station.</p> <p>Middlebury decided to incorporate Green Project Reserve into the WWTP project. Permeable pavement, site vegetation qualifies under the Green Infrastructure category. Ultra violet Disinfection, Supervisory Control and Data Acquisition (SCADA) and the elimination of a lift station qualifies under energy efficiency.</p>			

<b>CWSRF Participant: Reynolds</b>			
<b>SRF Project #:</b>	<b>WW129115 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$365,000</b>
<b>NPDES #:</b>	<b>IN0030589</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>19 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$365,000</b>
<b>CWSRF Loan Closed:</b>	<b>5/1/13</b>	<b>Estimated SRF Savings:</b>	<b>\$111,953</b>
<b>Interest Rate:</b>	<b>1.5%</b>	<b>Affected Population:</b>	<b>533</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$337,000</b>
<b>Sewer System Rehabilitation:</b>	<b>\$365,000</b>		
<p><b>Environmental Benefits:</b>  This project will have a positive effect on the surface water in Fraser Ditch. This project will maintain water quality and allow the system to maintain compliance. This Fraser Ditch is an impaired water body.</p>			
<p><b>Project Description:</b>  The town experiences excessive I/I in the collection system, which has added approximately 38,000 gallons of clear water in the system causing the treatment plant to receive significant flows above its design capacity. The town's Wastewater System Rehabilitation project includes: sewer rehabilitation, cured-in-place-pipe lining; sealing approximately 975 vertical feet of manholes; replacing approximately 105 manhole frames and covers; installing approximately 105 chimney seals; reinstating approximately 40 service laterals and removing approximately four protruding laterals.  The infiltration and inflow eliminated from the system qualified Reynolds to benefit from Green Project Reserve under the energy efficiency category.</p>			

<b>CWSRF Participant: Summitville</b>			
<b>SRF Project #:</b>	<b>WW094648 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$380,000</b>
<b>NPDES #:</b>	<b>IN0024562</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>19 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$380,000</b>
<b>CWSRF Loan Closed:</b>	<b>5/20/13</b>	<b>Estimated SRF Savings:</b>	<b>\$94,430</b>
<b>Interest Rate:</b>	<b>2.0%</b>	<b>Affected Population:</b>	<b>967</b>
<b>NIMS Categories:</b>			
<b>CSO Correction:</b>	<b>\$380,000</b>		
<p><b>Environmental Benefits:</b>  This project will have a positive effect on the surface water in Mud Creek. This project will improve water quality and allow the system to achieve compliance. This Mud Creek is an impaired water body.</p>			
<p><b>Project Description:</b>  The proposed project is Phase 1 of the implementation of the recommendations in the Town's LTCP. The new sanitary sewer will separate the combined sewers in the North East drainage area, reducing a significant amount of inflow and rain induced infiltration from the sanitary sewer system. Removal of the clear water will provide additional capacity in the existing pump station as well as reduce the overflows at CSO 004. Smoke testing of the system will help identify additional inflow connections for removal in future projects. The installation of the bar screen will control floatable solids from entering Mud Creek.</p>			

<b>CWSRF Participant: Newport</b>			
<b>SRF Project #:</b>	<b>WW111283 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$0</b>
<b>NPDES #:</b>	<b>TBD</b>	<b>Principal Forgiveness:</b>	<b>\$600,000</b>
<b>Repayment Period:</b>	<b>0 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$600,000</b>
<b>CWSRF Loan Closed:</b>	<b>6/13/13</b>	<b>Estimated SRF Savings:</b>	<b>\$882,981</b>
<b>Interest Rate:</b>	<b>0.0%</b>	<b>Affected Population:</b>	<b>515</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$110,578</b>
<b>Secondary Treatment:</b>	<b>\$200,647</b>		
<b>New Collection Sewers:</b>	<b>\$399,353</b>		
<b>Environmental Benefits:</b> This project will have a positive effect on the surface water in the Wabash River and will eliminate septic tank discharges. This project will improve water quality and allow the system to achieve compliance. The Wabash River is an impaired water body.			
<b>Project Description:</b> The purpose of this project is to alleviate public health hazards and water pollution. Newport currently has 180 failing onsite wastewater disposal systems that generally empty into storm sewers that discharge to the Little Vermillion River. The town will install grinder pumps and a low pressure sewer system to collect and convey wastewater via a force main to a mechanical package treatment plant. The treated effluent will discharge to an unnamed tributary of the Wabash River. By incorporating Green Project Reserve into the design of the WWTP the town will benefit by an energy savings. Both the VFDs and the SCADA system will provide the savings.			

<b>CWSRF Participant: Michigan City</b>			
<b>SRF Project #:</b>	<b>WW131146 01</b>	<b>CWSRF Loan Amount:</b>	<b>\$2,720,000</b>
<b>NPDES #:</b>	<b>IN0023752</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>19 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$2,720,000</b>
<b>CWSRF Loan Closed:</b>	<b>6/14/13</b>	<b>Estimated SRF Savings:</b>	<b>\$1,282,847</b>
<b>Interest Rate:</b>	<b>0.0%</b>	<b>Affected Population:</b>	<b>31,479</b>
<b>NIMS Categories:</b>			
<b>Sewer System Rehabilitation:</b>	<b>\$2,720,000</b>		

**Environmental Benefits:**

This project will have a positive effect on the surface water in Trail Creek. This project will improve water quality and allow the system to achieve compliance. This Trail Creek is an impaired water body.

**Project Description:**

Age and equipment failures within the Michigan City system have reached their useful life. Some operational problems have also occurred in the collection system which requires replacement to operate properly. Noted below are the projects and the need for each:

State Prison Collection System Improvements

Sewer backups at the prison from foreign material are common in the collection system coming into the City's collection system. The screen/grinder facility on the 18-inch sewer is not functioning satisfactorily. The problem is serious enough that the District has proposed, and the Prison has agreed, that the District should construct a new screenings building on Prison grounds to properly screen flow before it can reach the treatment plant. As part of the project, a new 30-inch bypass sewer around the proposed screenings building will be installed.

Kimball Woods Lift Station and Force Main Improvements

The lift station pumps frequently plug during high occupancy periods in the Kimball Woods development. There is no portable pump connection through the valve vault to allow for bypass pumping, and the cone shape of the wet well cap makes pump removal/maintenance difficult. The District will install larger pumps, bypass pumping connections, new controls, a new cap, a manhole on an existing sewer, a fence gate, and a connection for a portable generator.

Each project below is noted as having undersized sanitary sewers that contribute to sewer backups and difficulty in cleaning. Sewer replacement is the selected alternative for each project.

- Village Road Small Sewer Replacement
- South of Springland Ave. Small Sewer Replacement
- Greenwood Avenue Sanitary Sewer Replacement and New Storm Sewer
- Wabash Street Small Sewer Replacement
- Spring Street Small Sewer Replacement

<b>CWSRF Participant: Chesterton</b>			
<b>SRF Project #:</b>	<b>WW131064 02</b>	<b>CWSRF Loan Amount:</b>	<b>\$3,621,000</b>
<b>NPDES #:</b>	<b>IN0022578</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$3,621,000</b>
<b>CWSRF Loan Closed:</b>	<b>06/21/13</b>	<b>Estimated SRF Savings:</b>	<b>\$1,005,952</b>
<b>Interest Rate:</b>	<b>1.75%</b>	<b>Affected Population:</b>	<b>13,068</b>
<b>NIMS Categories:</b>		<b>Green Project Reserve:</b>	<b>\$923,975</b>
<b>Secondary:</b>	<b>\$1,799,184</b>		
<b>Sewer System Rehabilitation:</b>	<b>\$1,821,816</b>		
<b>Environmental Benefits:</b> This project will have a positive effect on the surface water in Coffee Creek. This project will improve water quality and allow the system to achieve compliance. Coffee Creek is an impaired water body.			
<b>Project Description:</b> The current wastewater treatment plant is not operating at an efficient standard due to age. The project is necessary for efficient operation. The plant equipment replacements and upgrades will provide much needed improvements for more efficient operation and continued compliance. The lift stations will have reduced power consumption and improved reliability. A sewer study identified excessive Infiltration and Inflow in the system. Sewer lining using cured in place pipe will repair corrosion and reduce infiltration/inflow into the collection system. Protective coating of the five manholes will also reduce I/I and prevent failure due to hydrogen sulfide corrosion. Green Project Reserve is noted in the sludge thickener and the digester gas control and waste burner systems at the WWTP. Cured in place pipe and manhole rehabilitation have identified an energy savings within the collection system.			

<b>CWSRF Participant: Parker City</b>			
<b>SRF Project #:</b>	<b>WW112368 02</b>	<b>CWSRF Loan Amount:</b>	<b>\$1,200,000</b>
<b>NPDES #:</b>	<b>IN0020729</b>	<b>Principal Forgiveness:</b>	<b>\$0</b>
<b>Repayment Period:</b>	<b>20 yrs</b>	<b>Total Loan and Principle Forgiveness:</b>	<b>\$1,200,000</b>
<b>CWSRF Loan Closed:</b>	<b>6/27/13</b>	<b>Estimated SRF Savings:</b>	<b>\$298,201</b>
<b>Interest Rate:</b>	<b>2.0%</b>	<b>Affected Population:</b>	<b>1,419</b>
<b>NIMS Categories:</b>			
<b>Secondary Treatment:</b>	<b>\$705,718</b>		
<b>Sewer Rehabilitation:</b>	<b>\$494,282</b>		
<b>Environmental Benefits:</b>			
<p>This project will have a positive effect on the surface water of White River. The project will improve water quality and allow the system to achieve compliance. The White River is an impaired water body.</p>			
<b>Project Description:</b>			
<p>Parker City was issued an Agreed Order with IDEM to eliminate unauthorized discharges of untreated wastewater into the environment. The City will make improvements to their WWTP and collection system to eliminate the discharges. Items included in this project are:</p> <ul style="list-style-type: none"> <li>▪ Eliminate two plant bypasses with mechanical pipe plugs and concrete fill;</li> <li>▪ Repair raw pump station with replacement isolation and check valves, new impeller for two pumps, and new VFD control system;</li> <li>▪ Repair bio-tower pump station with replacement isolation and check valves, new impeller for two pumps, and new VFD control system</li> </ul> <p>Items in the collection system are:</p> <ul style="list-style-type: none"> <li>• Point repairs;</li> <li>• Sewer replacement;</li> <li>• Sewer lining;</li> <li>• Cured-in-place liner.</li> </ul>			

# CWSRF Benefits Reporting

<b>Loan:</b> 202 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12020204	Other #:
Borrower: Allen County RWSD	Loan Execution Date: 12/18/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 0.00%	Original Tracking #:	
Loan Amount \$: \$7,320,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 7,320,000	Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0	

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0  
**Project Description:** extension of sewers to the areas of Greater Cedar Creek Watershed removing 352 failing septic systems.

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 880  
 by the Facility: 205,727

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.1100mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 60.0000mgd

**Needs Categories:**

IV-A New Collector Sewers \$5,553,905 76%

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
 NPDES Permit Number: IN0032191     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Cedar Creek	04100003000174		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**

**Restoration:**

Primary  
 Secondary

**Other Uses and Outcomes (Selected):**

Regionalization/Consolidation  
 Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Secondary  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 202 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12020204	Other #:
Borrower: Allen County RWSD	Loan Execution Date: 12/18/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 0.00%	Original Tracking #:	
Loan Amount \$: \$7,320,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 7,320,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 2 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Extension of sewers to the areas of Flutter Rd - Wheelock Rd - Eby Rd - Hickory Place Addition removing 115 failing septic systems.

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 288  
 by the Facility: 205,727

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0360mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 60.0000mgd

**Needs Categories:**  
 IV-A New Collector Sewers \$1,766,095 24%

**Discharge Information:**

- Ocean Outfall
  - Estuary/Coastal Bay
  - Wetland
  - Surface Water
  - Groundwater
  - Land Application
  - Other/Reuse
  - Eliminates Discharge
  - No Change / No Discharge
  - NEP Study
  - Seasonal Discharge
- NPDES Permit Number: IN0032191  No NPDES Permit  
 Other Permit Type: Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Saint Joseph River	04100003000012		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.
- b. Allows the system to Achieve Compliance.
- c. Affected waterbody is Impaired.
- d. Allows the system to address.....  Existing TMDL  Projected TMDL  Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:** Primary  
**Restoration:** Secondary

**Other Uses and Outcomes (Selected):**

Regionalization/Consolidation  
 Other Public Health/Pathogen Reduction

**Protection:** Primary  
**Restoration:** Secondary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 215 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW13106402	Other #:
Borrower: Chesterton	Loan Execution Date: 06/21/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.75%	Original Tracking #:	
Loan Amount \$: \$3,621,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 3,621,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Sewer improvements

**Facility Name:** Chesterton WWTP

**Population Served (Current) :**

by the Project: 13,068  
by the Facility: 13,068

**Wastewater Volume (Design Flow) :**

by the Project: 4.6000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 4.6000mgd

**Needs Categories:**

I Secondary Treatment	\$1,799,184	50%
III-B Sewer System Rehabilitation	\$1,821,816	50%

**Discharge Information:**

Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0022578     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Coffee Creek	04040001000124		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

**Restoration:**

Primary  
Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Secondary  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 205 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12451603	Other #:
Borrower: Crown Point	Loan Execution Date: 02/14/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.57%	Original Tracking #:	
Loan Amount \$: \$1,550,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 1,550,000	Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0	

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Sewer Rehabilitation to comply with agreed order for infiltration/inflow.

**Facility Name:**

**Population Served (Current) :**

by the Project: 27,317  
by the Facility: 27,317

**Wastewater Volume (Design Flow) :**

by the Project: 5.2000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 5.2000mgd

**Needs Categories:**

III-A Infiltration/Inflow \$1,550,000 100%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0025763     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Beaver Dam Ditch	04040001000053		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

Secondary

**Restoration:**

Primary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Secondary  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 197 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11101803	Other #:
Borrower: Delaware County RWD	Loan Execution Date: 12/28/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.00%	Original Tracking #:	
Loan Amount \$: \$994,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 994,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0  
**Project Description:** new sewers (297 homes off septic)

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 600  
 by the Facility: 118,769

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0920mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 24.0000mgd

**Needs Categories:**

IV-A New Collector Sewers \$994,000 100%

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
 NPDES Permit Number: IN0025631     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Mississinewa River	05120103000545		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**

**Restoration:**

Primary  
 Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Regionalization/Consolidation  
 Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Secondary  
 Secondary  
 Primary

**Comments:** impact at the watershed 05120103030

# CWSRF Benefits Reporting

<b>Loan:</b> 192 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11170106	Other #:
Borrower: Fort Wayne	Loan Execution Date: 09/10/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.78%	Original Tracking #:	
Loan Amount \$: \$10,415,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 82%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 10,415,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Installing storm sewers in Glenwood Park on Reed Rd, Woodstock Dr, Trent Dr, Willard Dr, Kingsley Dr and Vance Ave.  
**Facility Name:** the new storm sewers will pick up the inlets and catch basins that are currently connected to teh combined sewer system.

**Population Served (Current) :**  
 by the Project: 205,727  
 by the Facility: 205,727

**Wastewater Volume (Design Flow) :**  
 by the Project: 60.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 60.0000mgd

**Needs Categories:**  
 V CSO Correction \$2,165,595 21%

**Discharge Information:**

Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
 NPDES Permit Number: IN0032191     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Maumee River	04100005000048		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Improvement.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:** Secondary  
**Restoration:** Primary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:** Primary  
 Primary

**Comments:** impaired for E. Coli, FCA (pcbs and Hg)

# CWSRF Benefits Reporting

<b>Loan:</b> 192 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11170106	Other #:
Borrower: Fort Wayne	Loan Execution Date: 09/10/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.78%	Original Tracking #:	
Loan Amount \$: \$10,415,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 82%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 10,415,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 2 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Install new storm sewers to pick up the inlets and catch basins that are currently connected to the combined sewer system. To complete part of the city's Long Term Control Plan - Combined Sewer Overflow Control Measure #6.

**Facility Name:**

**Population Served (Current) :**

by the Project: 205,727  
by the Facility: 205,727

**Wastewater Volume (Design Flow) :**

by the Project: 60.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 60.0000mgd

**Needs Categories:**

V CSO Correction \$1,171,436 11%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
NPDES Permit Number: IN0032191     No NPDES Permit  
Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Maumee River	04100005000048		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
b. Allows the system to Maintain Compliance.  
c. Affected waterbody is Impaired.  
d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

Secondary

**Restoration:**

Primary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Primary

Primary

**Comments:** impaired for E. Coli, FCA (pcbs and Hg)

# CWSRF Benefits Reporting

<b>Loan:</b> 192 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11170106	Other #:
Borrower: Fort Wayne	Loan Execution Date: 09/10/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.78%	Original Tracking #:	
Loan Amount \$: \$10,415,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 82%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 10,415,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 3 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Install storm sewer extensions along Fairfax Ave. The new sewers will pick up teh inlets and catch basins that are currently connected to teh combined sewer system. Implementation of the city's LTCP.

**Facility Name:**

**Population Served (Current) :**

by the Project: 205,727  
by the Facility: 205,727

**Wastewater Volume (Design Flow) :**

by the Project: 60.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 60.0000mgd

**Needs Categories:**

V CSO Correction \$1,368,857 13%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0032191     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Maumee River	04100005000048		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

Secondary

**Restoration:**

Primary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Primary

Primary

**Comments:** impaired for E. Coli, FCA (pcbs and Hg)

# CWSRF Benefits Reporting

<b>Loan:</b> 192 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11170106	Other #:
Borrower: Fort Wayne	Loan Execution Date: 09/10/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.78%	Original Tracking #:	
Loan Amount \$: \$10,415,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 82%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 10,415,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 4 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** The project will rehabilitate defective sewers that were identified and prioritized based on review of video tapes, residents complaints, and recommendations by the Sewer Maintenance Dept.

**Facility Name:**

**Population Served (Current) :**

by the Project: 205,727  
by the Facility: 205,727

**Wastewater Volume (Design Flow) :**

by the Project: 60.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 60.0000mgd

**Needs Categories:**

V CSO Correction \$2,781,027 27%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0032191     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Maumee River	04100005000048		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

Secondary

**Restoration:**

Primary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Primary

Primary

**Comments:** impaired for E. Coli, FCA (pcbs and Hg)

# CWSRF Benefits Reporting

<b>Loan:</b> 192 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11170106	Other #:
Borrower: Fort Wayne	Loan Execution Date: 09/10/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.78%	Original Tracking #:	
Loan Amount \$: \$10,415,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 82%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 10,415,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 5 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** WPCP effluent station: P&D will fund the design of a plant effluent pump station and misc hydraulic improvements to achieve a plant capacity of 85 mgd.

**Facility Name:** Program Management: Consultant to guide implementation of city's LTCP (inc modeling, outreach, CIP, etc)

**Population Served (Current) :**  
 by the Project: 205,727  
 by the Facility: 205,727

**Wastewater Volume (Design Flow) :**  
 by the Project: 60.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 60.0000mgd

**Needs Categories:**  
 V CSO Correction \$2,928,085 28%

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0032191   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Maumee River	04100005000048		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Not Applicable  
 b. Allows the system to Not Applicable  
 c. Affected waterbody is Not Applicable  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:** Secondary  
**Restoration:** Primary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:** Primary  
 Primary

**Comments:** impaired for E. Coli, FCA (pcbs and Hg)

# CWSRF Benefits Reporting

<b>Loan:</b> 199 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12340501	Other #:
Borrower: Greentown	Loan Execution Date: 12/11/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$6,055,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 6,055,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0  
**Project Description:** WWTP upgrade with new outfall

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 2,546  
 by the Facility: 2,546

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.4200mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 0.4200mgd

**Needs Categories:**  
 I Secondary Treatment \$6,055,000 100%

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
  Eliminates Discharge   
  No Change / No Discharge   
  NEP Study   
  Seasonal Discharge  
 NPDES Permit Number: IN0021091   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	South Fork Wildcat Creek	05120107000010		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**  
**Restoration:**  
 Primary  
 Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:**  
 Secondary  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 209 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW05164503	Other #:
Borrower: Hammond	Loan Execution Date: 04/12/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.64%	Original Tracking #:	
Loan Amount \$: \$52,850,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 52,850,000	Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0	

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** CSO improvements

**Facility Name:**

**Population Served (Current) :**

by the Project: 80,830  
by the Facility: 80,830

**Wastewater Volume (Design Flow) :**

by the Project: 37.8000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 37.8000mgd

**Needs Categories:**

V CSO Correction \$52,850,000 100%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0023060   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

**Affected Waterbodies:**

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Grand Cal	04040001000613		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 194 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12451401	Other #:
Borrower: Hobart	Loan Execution Date: 11/07/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$4,136,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 4,136,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** a new storm sewer in the North Joliet St area; removal of foundation drains from sanitary sewers in teh South Mundell area; I/I related rehab in teh Main Street area. SSO correction under Agreed Order

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 29,059  
 by the Facility: 29,059

**Wastewater Volume (Design Flow) :**  
 by the Project: 4.8000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 4.8000mgd

**Needs Categories:**  
 III-B Sewer System Rehabilitation \$4,136,000 100%

**Discharge Information:**

- Ocean Outfall
  - Estuary/Coastal Bay
  - Wetland
  - Surface Water
  - Groundwater
  - Land Application
  - Other/Reuse
  - Eliminates Discharge
  - No Change / No Discharge
  - NEP Study
  - Seasonal Discharge
- NPDES Permit Number: IN0061344  No NPDES Permit  
 Other Permit Type: Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Portage-Burns Waterway	04040001000028		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.
- b. Allows the system to Achieve Compliance.
- c. Affected waterbody is Impaired.
- d. Allows the system to address.....  Existing TMDL  Projected TMDL  Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**  
**Restoration:**  
 Primary  
 Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:**  
 Secondary  
 Primary

**Comments:** 2013

# CWSRF Benefits Reporting

<b>Loan:</b> 207 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12352104	Other #:
Borrower: Huntington	Loan Execution Date: 03/21/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$7,253,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 7,253,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0  
**Project Description:** Frederick Street CSO interceptor

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 17,450  
 by the Facility: 17,450

**Wastewater Volume (Design Flow) :**  
 by the Project: 7.5000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 7.5000mgd

**Needs Categories:**  
 IV-B New Interceptors \$7,253,000 100%

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
  Eliminates Discharge   
  No Change / No Discharge   
  NEP Study   
  Seasonal Discharge  
 NPDES Permit Number: IN0023132   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Little River	05120101000761	INB01C5_00	<input checked="" type="checkbox"/>
Other Impacted :	Wabash River	05120101000731	INB01E1_M1010	<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:** Secondary  
**Restoration:** Primary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:** Secondary  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 203 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12102608	Other #:
Borrower: Jeffersonville	Loan Execution Date: 12/13/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.61%	Original Tracking #:	
Loan Amount \$: \$11,865,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 11,865,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:**

**Facility Name:** Jeffersonville WWTP

**Population Served (Current) :**

by the Project: 44,953  
by the Facility: 44,953

**Wastewater Volume (Design Flow) :**

by the Project: 9.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 9.0000mgd

**Needs Categories:**

III-B Sewer System Rehabilitation \$11,865,000 100%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0023302     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Mill Creek	05140101000269		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Maintenance.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Meeting Standards.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**  
Primary  
Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**  
Secondary

**Restoration:**  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 206 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW10062801	Other #:
Borrower: Linton	Loan Execution Date: 02/07/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.00%	Original Tracking #:	
Loan Amount \$: \$3,692,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 3,692,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** WWTP and Sewer improvements

**Facility Name:**

**Population Served (Current) :**

by the Project: 5,413  
by the Facility: 5,413

**Wastewater Volume (Design Flow) :**

by the Project: 0.8000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 0.8000mgd

**Needs Categories:**

I Secondary Treatment \$2,215,200 60%  
III-A Infiltration/Inflow \$1,476,800 40%

**Discharge Information:**

Ocean Outfall  Estuary/Coastal Bay  Wetland  Surface Water  Groundwater  Land Application  
 Other/Reuse  Eliminates Discharge  No Change / No Discharge  NEP Study  Seasonal Discharge  
 NPDES Permit Number: IN0020575  No NPDES Permit  
 Other Permit Type: Other Permit Number:

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Beehunter Ditch	05120202000250		<input checked="" type="checkbox"/>
Other Impacted : Black Creek	05120202000137		<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Maintenance.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL  Projected TMDL  Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**  
Primary  
Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**  
Secondary

**Restoration:**  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 200 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12091703	Other #:
Borrower: Logansport	Loan Execution Date: 12/13/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$8,863,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 8,863,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** LTCP work, Cliff Drive CSO diversion structure

**Facility Name:** Linden - CSO work  
sewer lining - I/I

**Population Served (Current) :**  
by the Project: 19,684  
by the Facility: 19,684

**Wastewater Volume (Design Flow) :**  
by the Project: 9.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 9.0000mgd

**Needs Categories:**  
V CSO Correction \$6,980,678 79%  
III-A Infiltration/Inflow \$1,882,322 21%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0023604     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Wabash River	05120105000207		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**  
**Restoration:**  
Primary  
Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:**  
Secondary  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 214 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW13114601	Other #:
Borrower: Michigan City	Loan Execution Date: 06/14/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 0.00%	Original Tracking #:	
Loan Amount \$: \$2,720,000	Repayment Period: 19	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 52%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 2,720,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0  
**Project Description:** Sewer Rehab work on Greenwood Ave, Kimball Woods, S of Springland Ave, Spring St, Village Rd and Wabash St.  
**Facility Name:** Phase I of the over-all project to achieve full compliance with the City's Agreed Order.

**Population Served (Current) :**  
 by the Project: 31,479  
 by the Facility: 31,479

**Wastewater Volume (Design Flow) :**  
 by the Project: 12.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 12.0000mgd

**Needs Categories:**  
 III-B Sewer System Rehabilitation \$2,720,000 100%

**Discharge Information:**

Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0023752   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Trail Creek	04040001000369		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**    **Restoration:**  
 Primary  
 Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement    **Protection:**  
 Other Public Health/Pathogen Reduction    **Restoration:**  
 Secondary  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 210 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12200802	Other #:
Borrower: Middlebury	Loan Execution Date: 04/26/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$13,565,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 13,565,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** WWTP and lift station improvements to increase plant capacity, replace aging equipment and improve efficiencies and operation.

**Facility Name:**

**Population Served (Current) :**

by the Project: 3,420  
by the Facility: 3,420

**Wastewater Volume (Design Flow) :**

by the Project: 0.7000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 0.7000mgd

**Needs Categories:**

I Secondary Treatment	\$11,809,211	87%
III-B Sewer System Rehabilitation	\$1,755,789	13%

**Discharge Information:**

Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
NPDES Permit Number: IN0023761     No NPDES Permit  
Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Little Elkart River	04050001002251		<input checked="" type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Maintenance.  
b. Allows the system to Maintain Compliance.  
c. Affected waterbody is Impaired.  
d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**  
Primary  
Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**  
Secondary

**Restoration:**  
Secondary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 213 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11128301	Other #:
Borrower: Newport	Loan Execution Date: 06/13/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 0.00%	Original Tracking #:	
Loan Amount \$: \$600,000	Repayment Period: 0	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 10%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 600,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** New WWTP and Collection System to eliminate 180 failing septic systems in Newport Indiana.

**Facility Name:**

**Population Served (Current) :**

by the Project: 515  
by the Facility: 515

**Wastewater Volume (Design Flow) :**

by the Project: 0.0580mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 0.0580mgd

**Needs Categories:**

I Secondary Treatment	\$200,647	33%
IV-A New Collector Sewers	\$399,353	67%

**Discharge Information:**

Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
NPDES Permit Number:  No NPDES Permit  
Other Permit Type: Other Permit Number:

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Wabash River	05120108000093		<input checked="" type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Improvement.  
b. Allows the system to Achieve Compliance.  
c. Affected waterbody is Impaired.  
d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

**Restoration:**

Primary  
Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Secondary  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 208 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW13038501	Other #:
Borrower: North Manchester	Loan Execution Date: 03/26/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.00%	Original Tracking #:	
Loan Amount \$: \$3,146,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 3,146,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** CSO Improvements

**Facility Name:**

**Population Served (Current) :**

by the Project: 6,112  
by the Facility: 6,112

**Wastewater Volume (Design Flow) :**

by the Project: 1.2500mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 1.2500mgd

**Needs Categories:**

V CSO Correction \$3,146,000 100%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0020362   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

**Affected Waterbodies:**

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Eel River	05120104000471		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 216 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11236802	Other #:
Borrower: Parker City	Loan Execution Date: 06/27/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.00%	Original Tracking #:	
Loan Amount \$: \$1,200,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 1,200,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** WWTP and Sewer improvements to eliminate unauthorized discharges of untreated wastewater and to achieve compliance with Parker City's Agreed Order.

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 1,419  
 by the Facility: 1,419

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.2400mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 0.2400mgd

**Needs Categories:**

I Secondary Treatment	\$705,718	59%
III-B Sewer System Rehabilitation	\$494,282	41%

**Discharge Information:**

- Ocean Outfall
  - Estuary/Coastal Bay
  - Wetland
  - Surface Water
  - Groundwater
  - Land Application
  - Other/Reuse
  - Eliminates Discharge
  - No Change / No Discharge
  - NEP Study
  - Seasonal Discharge
- NPDES Permit Number: IN0020729  No NPDES Permit  
 Other Permit Type: Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	White River	05120201000104		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.
- b. Allows the system to Achieve Compliance.
- c. Affected waterbody is Impaired.
- d. Allows the system to address.....  Existing TMDL  Projected TMDL  Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**  
**Restoration:**  
 Primary  
 Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:**  
 Secondary  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 195 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW11203802	Other #:
Borrower: Portland	Loan Execution Date: 11/20/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$3,910,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 3,910,000	Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0	

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Sewer Separation

**Facility Name:**

**Population Served (Current) :**

by the Project: 6,852  
by the Facility: 6,852

**Wastewater Volume (Design Flow) :**

by the Project: 2.3500mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 2.3500mgd

**Needs Categories:**

V CSO Correction \$3,910,000 100%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0020095     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Salamonie River	05120102000018		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

**Restoration:**

Primary  
Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

Secondary

**Restoration:**

Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 211 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12911501	Other #:
Borrower: Reynolds	Loan Execution Date: 05/01/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$365,000	Repayment Period: 19	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 40%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 365,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Infiltration/Inflow repair to the collection system.

**Facility Name:** Town of Reynolds

**Population Served (Current) :**  
 by the Project: 533  
 by the Facility: 533

**Wastewater Volume (Design Flow) :**  
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 0.0000mgd

**Needs Categories:**  
 III-B Sewer System Rehabilitation \$365,000 100%

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
  Eliminates Discharge   
  No Change / No Discharge   
  NEP Study   
  Seasonal Discharge  
 NPDES Permit Number: IN0030589   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Fraser Ditch	05120106001062		<input checked="" type="checkbox"/>
Other Impacted :	Honey Creek	05120106001130		<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Maintenance.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**  
 Primary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
 Secondary

**Restoration:**  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 204 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW133048904	Other #:
Borrower: Richmond	Loan Execution Date: 12/13/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.73%	Original Tracking #:	
Loan Amount \$: \$14,800,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 14,800,000	Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0	

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Interceptor Replacement

**Facility Name:**

**Population Served (Current) :**

by the Project: 39,124  
by the Facility: 39,124

**Wastewater Volume (Design Flow) :**

by the Project: 18.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 18.0000mgd

**Needs Categories:**

IV-B New Interceptors \$13,500,000 91%

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
  Eliminates Discharge   
  No Change / No Discharge   
  NEP Study   
  Seasonal Discharge  
 NPDES Permit Number: IN0025631   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

**Affected Waterbodies:**

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	East Fork Whitewater River	05120201000096		<input checked="" type="checkbox"/>
Other Impacted :	East Fork Whitewater River			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**  
Primary  
Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**  
Secondary

**Restoration:**  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 204 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW133048904	Other #:
Borrower: Richmond	Loan Execution Date: 12/13/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.73%	Original Tracking #:	
Loan Amount \$: \$14,800,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 14,800,000	Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0	

**Project:** 2 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** Richmond Brownfield remediation

**Facility Name:**

**Population Served (Current) :**

by the Project: 0  
by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 0.0000mgd

**Needs Categories:**

VII-H Brownfields \$1,300,000 9%

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
  Eliminates Discharge   
  No Change / No Discharge   
  NEP Study   
  Seasonal Discharge  
 NPDES Permit Number: IN0025631   
 No NPDES Permit  
 Other Permit Type:   
 Other Permit Number:

**Affected Waterbodies:**

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :		05120201000096		<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality  
 b. Allows the system to  
 c. Affected waterbody is  
 d. Allows the system to address.....   
 Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 198 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12092301	Other #:
Borrower: Royal Center	Loan Execution Date: 12/10/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.00%	Original Tracking #:	
Loan Amount \$: \$670,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 670,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0  
**Project Description:** WWTP improvements

**Facility Name:**

**Population Served (Current) :**

by the Project: 861  
 by the Facility: 861

**Wastewater Volume (Design Flow) :**

by the Project: 0.1550mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 0.1550mgd

**Needs Categories:**

I Secondary Treatment \$670,000 100%

**Discharge Information:**

- Ocean Outfall  Estuary/Coastal Bay  Wetland  Surface Water  Groundwater  Land Application  
 Other/Reuse  Eliminates Discharge  No Change / No Discharge  NEP Study  Seasonal Discharge  
 NPDES Permit Number: IN0020125  No NPDES Permit  
 Other Permit Type: Other Permit Number:

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Fredericks Ditch	05120106001181		<input checked="" type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Maintenance.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Meeting Standards.  
 d. Allows the system to address.....  Existing TMDL  Projected TMDL  Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**  
 Primary  
 Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
 Secondary

**Restoration:**  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 196 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW09643401	Other #:
Borrower: Russiaville	Loan Execution Date: 12/28/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.75%	Original Tracking #:	
Loan Amount \$: \$1,000,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 1,000,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** WWTP and Sewer improvements

**Facility Name:**

**Population Served (Current) :**

by the Project: 1,092  
by the Facility: 1,092

**Wastewater Volume (Design Flow) :**

by the Project: 0.2000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 0.2000mgd

**Needs Categories:**

I Secondary Treatment	\$580,000	58%
III-A Infiltration/Inflow	\$420,000	42%

**Discharge Information:**

Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
NPDES Permit Number: IN0020532     No NPDES Permit  
Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : West Honey Creek	05120107000258		<input checked="" type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

a. Contributes to water quality Maintenance.  
b. Allows the system to Maintain Compliance.  
c. Affected waterbody is Impaired.  
d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**  
Primary  
Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**  
Secondary

**Restoration:**  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 212 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW09464801	Other #:
Borrower: Summitville	Loan Execution Date: 05/20/2013	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.00%	Original Tracking #:	
Loan Amount \$: \$380,000	Repayment Period: 19	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 40%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 380,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** • Installation of a manual bar screen at CSO 003, Mud Creek, for floatables control

**Facility Name:** • Installation of approximately 4,150 lf of 8" diameter gravity sewer  
• Installation of approximately 16 manholes

**Population Served** (Current) Lateral reconnections

by the Project: 967  
by the Facility: 967

**Wastewater Volume** (Design Flow) :

by the Project: 0.1100mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 0.1100mgd

**Needs Categories:**

V CSO Correction \$380,000 100%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0024562     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Mud Creek	05120201000301		<input checked="" type="checkbox"/>
Other Impacted :	Pipe Creek	05120201000124		<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**

**Restoration:**

Primary  
Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
Other Public Health/Pathogen Reduction

**Protection:**

**Restoration:**

Secondary  
Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 201 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW10058402	Other #:
Borrower: Terre Haute	Loan Execution Date: 12/13/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.14%	Original Tracking #:	
Loan Amount \$: \$139,371,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 139,371,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0  
**Project Description:** WWTP Replacement

**Facility Name:**

**Population Served (Current) :**  
 by the Project: 72,672  
 by the Facility: 72,672

**Wastewater Volume (Design Flow) :**  
 by the Project: 24.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 24.0000mgd

**Needs Categories:**  
 II Advanced Treatment \$132,771,000 95%

**Discharge Information:**

- Ocean Outfall     Estuary/Coastal Bay     Wetland     Surface Water     Groundwater     Land Application  
 Other/Reuse     Eliminates Discharge     No Change / No Discharge     NEP Study     Seasonal Discharge  
 NPDES Permit Number: IN0025607     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Wabash River	05120111000979		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Improvement.  
 b. Allows the system to Achieve Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
 Aquatic life -- warm water aquatic community

**Protection:**  
**Restoration:**  
 Primary  
 Secondary

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement  
 Other Public Health/Pathogen Reduction

**Protection:**  
**Restoration:**  
 Secondary  
 Primary

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 201 of 216 Borrower: Terre Haute Assistance Type: Loan Loan Amount \$: \$139,371,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 12/13/2012 Loan Interest Rate: 2.14% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: WW10058402 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 139,371,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

**Project:** 2 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:**

**Facility Name:**

**Population Served (Current) :**

by the Project: 0  
 by the Facility: 0

**Wastewater Volume (Design Flow) :**

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
 by the Facility: 0.0000mgd

**Needs Categories:**

VII-H Brownfields \$6,600,000 5%

**Discharge Information:**

- Ocean Outfall   
  Estuary/Coastal Bay   
  Wetland   
  Surface Water   
  Groundwater   
  Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number:  No NPDES Permit  
 Other Permit Type: Other Permit Number:

**Affected Waterbodies:**

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality  
 b. Allows the system to  
 c. Affected waterbody is  
 d. Allows the system to address.....  Existing TMDL   
 Projected TMDL   
 Watershed Management Plan

**Comments:**

# CWSRF Benefits Reporting

<b>Loan:</b> 193 of 216	<input checked="" type="checkbox"/> Entry Complete	Tracking #: WW12792206	Other #:
Borrower: West Lafayette	Loan Execution Date: 10/31/2012	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.50%	Original Tracking #:	
Loan Amount \$: \$4,200,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Total from all Projects \$: 4,200,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

**Project:** 1 of CW Needs Survey Number : # of NPS Projects: 0

**Project Description:** lift station and force main

**Facility Name:**

**Population Served (Current) :**

by the Project: 29,921  
by the Facility: 29,921

**Wastewater Volume (Design Flow) :**

by the Project: 9.0000mgd Volume Eliminated/Conserved: 0.0000mgd  
by the Facility: 9.0000mgd

**Needs Categories:**

III-B Sewer System Rehabilitation \$4,200,000 100%

**Discharge Information:**

- Ocean Outfall   
 Estuary/Coastal Bay   
 Wetland   
 Surface Water   
 Groundwater   
 Land Application  
 Other/Reuse   
 Eliminates Discharge   
 No Change / No Discharge   
 NEP Study   
 Seasonal Discharge  
 NPDES Permit Number: IN0024821     No NPDES Permit  
 Other Permit Type:    Other Permit Number:

**Affected Waterbodies:**

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Wabash River	05120108000208	INB0814_M1002	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

**Project Improvement/Maintenance of Water Quality:**

- a. Contributes to water quality Maintenance.  
 b. Allows the system to Maintain Compliance.  
 c. Affected waterbody is Impaired.  
 d. Allows the system to address.....  Existing TMDL     Projected TMDL     Watershed Management Plan

**Designated Surface Water Uses (Selected):**

Recreation (full-body contact)  
Aquatic life -- warm water aquatic community

**Protection:**  
Primary  
Secondary

**Restoration:**

**Other Uses and Outcomes (Selected):**

Infrastructure Improvement

**Protection:**

**Restoration:**  
Primary

**Comments:**

Exhibit E  
CUMULATIVE HISTORY OF FEDERAL CAPITALIZATION GRANTS

\$ 22,731,411	FFY 1989 Federal Capitalization Grant
23,512,995	FFY 1990 Federal Capitalization Grant
49,459,806	FFY 1991 Federal Capitalization Grant
46,826,208	FFY 1992 Federal Capitalization Grant
46,321,506	FFY 1993 Federal Capitalization Grant
28,741,977	FFY 1994 Federal Capitalization Grant
29,684,260	FFY 1995 Federal Capitalization Grant
48,623,553	FFY 1996 Federal Capitalization Grant
15,020,160	FFY 1997 Federal Capitalization Grant
32,452,972	FFY 1998 Federal Capitalization Grant
32,454,299	FFY 1999 Federal Capitalization Grant
35,916,531	FFY 2000 Federal Capitalization Grant
33,645,988	FFY 2001 Federal Capitalization Grant
32,128,866	FFY 2002 Federal Capitalization Grant
31,919,976	FFY 2003 Federal Capitalization Grant
31,939,281	FFY 2004 Federal Capitalization Grant
25,969,581	FFY 2005 Federal Capitalization Grant
21,135,427	FFY 2006 Federal Capitalization Grant
25,793,856	FFY 2007 Federal Capitalization Grant
16,472,652	FFY 2008 Federal Capitalization Grant
16,399,548	FFY 2009 Federal Capitalization Grant
94,447,500	American Recovery and Reinvestment Act of 2009 Grant
49,104,000	FFY 2010 Federal Capitalization Grant
35,588,000	FFY 2011 Federal Capitalization Grant
34,061,000	FFY 2012 Federal Capitalization Grant
32,176,000	FFY 2013 Federal Capitalization Grant
\$ 892,527,353	TOTAL GRANTS
\$ 798,079,853	TOTAL GRANTS REQUIRED TO MATCH

Exhibit F  
CUMULATIVE HISTORY OF STATE MATCH

The State deposited approximately \$6.624 million of additional State Match in the CWSRF Loan Program in SFY 2013. To date, the CWSRF State Match has aggregated in excess of 20 percent of the awarded \$798,079,853 Capitalization Grants the Authority was required to match through June 30, 2013, which results from the following cumulative history of State matches to the CWSRF Program:

\$ 145,492	State match appropriated for administrative costs in SFY 1992 (June, 1992)
145,492	State match appropriated for administrative costs in SFY 1993 (July 15, 1992, October 1, 1992, January 1, 1993 and April 1, 1993)
582,501	State match disbursed in connection with a direct loan to the Town of Wanatah made in 1991.
13,704,753	Series 1993A State Match Revenue Bond net proceeds (January 1993)*
13,790,322	Series 1994A State Match Revenue Bond net proceeds (March 1994)**
137,540	State match appropriated for administrative costs in SFY 1994
9,264,301	Series 1995A State Match Revenue Bond net proceeds (February 1995)**
139,973	State match appropriated for administrative costs in SFY 1995
70,904	State match related to other administrative costs
15,159,296	Series 1997A State Match Revenue Bond net proceeds (September 1997)
1,134,501	Series 1998A State Revolving Fund Program Bond net proceeds representing a State Match allocation (September 1998)
27,101,378	Series 2000A State Revolving Fund Program Bond net proceeds representing a State Match allocation (April 2000)
7,701,881	Series 2000B State Revolving Fund Program Bond net proceeds representing a State Match allocation (January 2001 & July 2001)
13,200,000	Series 2001A State Revolving Fund Program Bond net proceeds representing a State Match allocation (November 2001 & July 2002)
6,387,856	Series 2004B State Revolving Fund Program Bond net proceeds representing a State Match allocation (April 2004)
6,800,000	Series 2004B State Revolving Fund Program Bond net proceeds representing a State Match allocation (February 2005)
2,250,000	Series 2006A State Revolving Fund Program Bond net proceeds representing a State Match allocation (April 2006)
4,220,770	Series 2006B State Revolving Fund Program Bond net proceeds representing a State Match allocation (December 2006)
1,100,000	Series 2007A State Revolving Fund Program Bond net proceeds representing a State Match allocation (May 2007)
5,200,000	Series 2007B State Revolving Fund Program Bond net proceeds representing a State Match allocation (December 2007)
13,200,000	Series 2009A State Revolving Fund Program Bond net proceeds representing a State Match allocation (November 2009)
9,800,000	Series 2010B State Revolving Fund Program Bond net proceeds representing a State Match allocation (October 2010)
2,131,611	Series 2011A State Revolving Fund Program Bond net proceeds representing a State Match allocation (October 2011)
6,624,400	Series 2012B State Revolving Fund Program Bond net proceeds representing a State Match allocation (August 2012)
\$159,992,971	TOTAL

\* Source restructured in SFY 2003 vis-à-vis Series 2002A State Revolving Fund Program Bond net proceeds representing a State Match allocation (December 2002)

\*\* Source restructured in SFY 2004 vis-à-vis Series 2004A State Revolving Fund Program Bond net proceeds representing a State Match allocation (April 2004)

As a result of the foregoing, the State has deposited State Match in excess of that required based on grants awarded as of the end of SFY 2013 by \$377,000 (also known as over-match), which is banked toward future capitalization grants that are expected to be awarded in SFY 2014. This over-match is intended to permit, and will allow, the State to immediately convert its next capitalization grant (expected to be awarded in FFY 2014) to cash (and deposit it in the CWSRF) based upon incurred costs paid by the close of SFY 2013 and banked as a result of their not having yet been used to convert any capitalization grant to cash.

State Match has been provided from three sources, namely (1) State appropriated funds; (2) State Match Revenue Bonds (with respect to the State's bond financing that occurred before September 1998), the entire net proceeds of which were allocated solely to State Match purposes, and (3) State Revolving Fund Program Bonds (with respect to the State's bond financings during and after September 1998), the net proceeds of which program bonds are allocated between 4 distinct purposes – (A) CWSRF's State Match; (B) CWSRF's leveraged loans; (C) DWSRF's State Match; and (D) DWSRF's leveraged loans.

The State Match Revenue Bonds are repaid semi-annually and since all of their proceeds were used for State Match, the State tracks, allocates and records their entire payment as a State Match repayment such that it is paid solely from CWSRF earnings applied on each payment date toward that bond payment. The State Revolving Fund Program Bonds are also repaid semi-annually and at the time of each payment the State tracks, allocates and records their payment *first* between CWSRF and DWSRF purposes (with the percentage paid from CWSRF being equal to the proportion of the net bond proceeds originally deposited in CWSRF from those bonds as compared to their total net bond proceeds) and *second* between State Match and leveraged loans purposes (with the payment allocated as a State Match repayment computed and tracked to be no more than the amount of the total CWSRF earnings applied on each payment date toward that bond payment). Set forth in the attached Exhibit F-1 is the principal amount of the State Revolving Fund Program Bonds allocated to State Match purposes for the CWSRF and the principal amount repaid as of the end SFY 2013.

The State annually designates whether principal maturities of the State Revolving Fund Program Bonds retired in a State Fiscal Year relate to State Match or leveraged bonds. Generally, it anticipates retiring State Match related bonds first leaving primarily program bonds allocated to the leveraged loans purposes outstanding. Once all State Revolving Fund Program Bonds allocated to the CWSRF State Match purposes are retired (and/or the number of series with outstanding State Match bonds are reduced), this policy will simplify the tracking of funds, reporting, bond disclosure, and allocation of semi-annual debt service.

**Exhibit F-1**

<b>CLEAN WATER</b>								
Revenue Bonds	Original Par Amount of Bonds Designated as State Match	Par Amount retired during SFY Ending June 30					All Prior SFYs	Remaining Par Amount of Bonds Designated as State Match
		2013	2012	2011	2010	2009		
1993*	3,930,000	-	-	-	-	-	3,930,000	-
1994♦	3,650,000	-	-	-	-	-	3,650,000	-
1995♦	2,270,000	-	-	-	-	-	2,270,000	-
1997^	6,090,000	-	-	-	810,000	770,000	4,510,000	-
1998A	1,146,360	-	-	-	-	-	1,146,360	-
2000A	27,257,690	-	-	-	-	-	27,257,690	-
2000B ^	-	-	-	-	-	-	-	-
2001A	12,652,000	-	-	-	-	-	12,652,000	-
2002A*	10,874,000	-	-	-	-	-	10,874,000	-
2002B	-	-	-	-	-	-	-	-
2004A♦	19,071,553	-	-	-	-	-	19,071,553	-
2004B	12,105,996	-	-	-	-	310,878	11,795,118	-
2004C	-	-	-	-	-	-	-	-
2005A ^	17,437,953	-	907,953	7,965,000	3,815,000	2,730,000	2,020,000	-
2006A	2,146,636	-	-	-	-	-	2,146,636	-
2006B	4,027,035	-	-	-	1,287,035	2,555,000	185,000	-
2007A	1,073,358	-	-	-	-	-	-	1,073,358
2007B	4,925,514	995,514	1,565,000	1,385,000	980,000	-	-	-
2009A	12,399,675	280,000	-	-	-	-	-	12,119,675
2010B	8,956,447	1,046,447	1,910,000	6,000,000	-	-	-	-
2011A	2,042,434	-	2,042,434	-	-	-	-	-
2012B	5,777,896	4,305,000	-	-	-	-	-	1,472,896
<b>Total</b>	<b>157,834,547</b>	<b>6,626,961</b>	<b>6,425,387</b>	<b>15,350,000</b>	<b>6,892,035</b>	<b>6,365,878</b>	<b>101,508,357</b>	<b>14,665,929</b>

**Notes:**

- \* 2002A refinanced the outstanding portion of the 1993 Bonds; only the part retired before issuance of 2002A (together with the unrefunded February 1, 2003 maturity of the 1993 Bonds) are shown under 1993 heading.
- ♦ 2004A refinanced the outstanding portion of the 1994 & 1995 Bonds; only the part retired before issuance of 2004A (together with the unrefunded February 1, 2005 maturity of the 1995 Bonds) are shown under 1994 & 1995 heading.
- ^ 2005A refinanced a portion of the outstanding 1997 & 2000B Bonds; only the part retired before issuance of 2005A together with the unrefunded February 1, 2006 TO 2010 maturities of the 1997 Bonds, are shown under 1997 & 2000B heading.

Indiana CW SRF Loan Program  
Exhibit G - Summary of Loans Closed in SFY 2013

Applicant Name	Closing Date	Loan Amount	Principal Forgiveness Amount	Total Loan and Principal Forgiveness	Estimated Open Market Interest Rate	Estimated Open Market P & I	SRF Interest Rate	SRF P & I *	SRF Savings
Ft. Wayne	10-Sep-12	\$ 10,415,000	\$ -	\$ 10,415,000	4.00%	\$ 15,327,079	1.780%	\$ 12,470,094	\$ 2,856,984
West Lafayette	31-Oct-12	\$ 4,200,000	\$ -	\$ 4,200,000	4.00%	\$ 6,180,867	1.500%	\$ 4,892,642	\$ 1,288,225
Hobart	7-Nov-12	\$ 4,136,000	\$ -	\$ 4,136,000	4.00%	\$ 6,086,682	1.500%	\$ 4,818,087	\$ 1,268,595
Portland	20-Nov-12	\$ 3,910,000	\$ -	\$ 3,910,000	4.00%	\$ 5,754,093	1.500%	\$ 4,554,817	\$ 1,199,276
Royal Center	10-Dec-12	\$ 670,000	\$ -	\$ 670,000	4.00%	\$ 985,995	2.000%	\$ 819,500	\$ 166,495
Greentown	11-Dec-12	\$ 6,055,000	\$ -	\$ 6,055,000	4.00%	\$ 8,910,750	1.500%	\$ 7,053,559	\$ 1,857,191
Logansport	13-Dec-12	\$ 8,863,000	\$ -	\$ 8,863,000	4.00%	\$ 13,043,101	1.500%	\$ 10,324,639	\$ 2,718,462
Richmond	13-Dec-12	\$ 14,800,000	\$ -	\$ 14,800,000	4.00%	\$ 21,780,198	1.730%	\$ 17,634,155	\$ 4,146,043
Jeffersonville	13-Dec-12	\$ 11,865,000	\$ -	\$ 11,865,000	4.00%	\$ 17,460,949	1.610%	\$ 13,972,053	\$ 3,488,897
Terre Haute	13-Dec-12	\$ 139,371,000	\$ -	\$ 139,371,000	4.00%	\$ 205,103,243	2.140%	\$ 172,781,235	\$ 32,322,007
Allen County RWSD	18-Dec-12	\$ 5,355,000	\$ 1,965,000	\$ 7,320,000	4.00%	\$ 10,772,368	0.000%	\$ 5,355,000	\$ 5,417,368
Delaware County RWSD	28-Dec-12	\$ 759,000	\$ 235,000	\$ 994,000	4.00%	\$ 1,462,805	2.000%	\$ 928,359	\$ 534,446
Russiaville	28-Dec-12	\$ 1,000,000	\$ -	\$ 1,000,000	4.00%	\$ 1,471,635	1.750%	\$ 1,193,824	\$ 277,811
Linton	30-Jan-13	\$ 3,692,000	\$ -	\$ 3,692,000	4.00%	\$ 5,433,276	2.000%	\$ 4,515,812	\$ 917,464
Crown Point	14-Feb-13	\$ 1,550,000	\$ -	\$ 1,550,000	4.00%	\$ 2,281,034	1.570%	\$ 1,818,102	\$ 462,932
Huntington	21-Mar-13	\$ 7,253,000	\$ -	\$ 7,253,000	4.00%	\$ 10,673,769	1.500%	\$ 8,449,126	\$ 2,224,642
North Manchester	26-Mar-13	\$ 3,146,000	\$ -	\$ 3,146,000	4.00%	\$ 4,629,764	2.000%	\$ 3,847,981	\$ 781,783
Hammond SD	12-Apr-13	\$ 52,850,000	\$ -	\$ 52,850,000	4.00%	\$ 77,775,910	2.640%	\$ 68,703,424	\$ 9,072,486
Middlebury	26-Apr-13	\$ 13,565,000	\$ -	\$ 13,565,000	4.00%	\$ 19,962,729	1.500%	\$ 15,802,068	\$ 4,160,661
Reynolds	1-May-13	\$ 365,000	\$ -	\$ 365,000	4.00%	\$ 537,147	1.500%	\$ 425,194	\$ 111,953
Summitville	20-May-13	\$ 380,000	\$ -	\$ 380,000	4.00%	\$ 559,221	2.000%	\$ 464,791	\$ 94,430
Newport	13-Jun-13	\$ -	\$ 600,000	\$ 600,000	4.00%	\$ 882,981	0.000%	\$ -	\$ 882,981
Michigan City	14-Jun-13	\$ 2,720,000	\$ -	\$ 2,720,000	4.00%	\$ 4,002,847	0.000%	\$ 2,720,000	\$ 1,282,847
Chesterton	21-Jun-13	\$ 3,621,000	\$ -	\$ 3,621,000	4.00%	\$ 5,328,790	1.750%	\$ 4,322,838	\$ 1,005,952
Parker City	28-Jun-13	\$ 1,200,000	\$ -	\$ 1,200,000	4.00%	\$ 1,765,962	2.000%	\$ 1,467,761	\$ 298,201
<b>TOTAL</b>		<b>\$301,741,000</b>	<b>\$2,800,000</b>	<b>\$304,541,000</b>					<b>\$78,838,135</b>

\* P & I = Principal and Interest

## Exhibit H

### **INTENDED USES OF FUNDS IN THE INDIANA FINANCE AUTHORITY'S SRF ACCOUNTS**

This Exhibit identifies the intended uses of the funds held in various accounts of the CWSRF, and how those uses support the goals of the CWSRF. This Exhibit also demonstrates how the Authority meets the requirements of 40 CFR 35.3135(d) by using all of the funds in the CWSRF in an expeditious and timely manner.

#### **Sources, Uses and Available Balances in SRF Accounts**

The following accounts have been created and exist under the Authority's Wastewater Trust Indenture and comprise its CWSRF. Set forth on the attached Schedule H-1 (the "Use Schedule") is detail on what funds are held in the CWSRF and how they were expeditiously and timely used in SFY 2013 and will continue to be in perpetuity.

#### **Wastewater Purchase Account.**

*Sources of Funds:* Funds held in this account<sup>1</sup> come from proceeds of Program Bonds<sup>2</sup> issued by the Authority. The Authority expects to cause additional Program Bonds to be issued at times and in amounts sufficient to meet the funding requirements for loans presently closed as of the end of the SFY 2013 as well as loans anticipated to be closed in SFY 2014 and after.

*Uses of Funds:* These funds are used to make loans for qualified Proposed Projects as permitted by 40 CFR 35.3120(a). This use directly furthers the primary purpose of the CWSRF Program by financing qualified Proposed Projects and through their construction improves water quality in the State of Indiana.

*Available Balance:* As of July 1, 2013, the aggregate amount of closed and committed loans exceeded the balance in this account ("Excess Commitments"). As additional loans are closed in SFY 2014, such committed amounts will contribute to additional Excess Commitments. The aggregate amount held in this account as of July 1, 2013 is shown in the Use Schedule. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes except to finance closed and committed loans related to qualified Proposed Projects.

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<sup>1</sup> Pursuant to SRF Indenture modification, the former State Match Loan Account was consolidated into this Account effective May 30, 2007.

<sup>2</sup> To date, the Authority (or its predecessor issuer) has issued multiple series of bonds including several refunding series (the "Program Bonds"), a portion of which are issued for the CWSRF. An allocated portion of the Program Bonds were deposited in the Purchase Account (with such bonds being referred to as the "Guarantee Revenue Bonds" in this Report) to make loans from the CWSRF and a further allocated portion of the Program Bonds were deposited in the Purchase Account (or the former State Match Loan Account) as state match (with such bonds being referred to as the "State Match Revenue Bonds" in this Report) to make loans or for other permitted purposes. The Guarantee Revenue Bonds are revenue bonds within the meaning of 40 CFR 35.3120(d), the net proceeds of which were deposited in the CWSRF. The State Match Revenue Bonds are revenue bonds within the meaning of 40 CFR 35.3135(b)(2), the net proceeds of which were deposited in the CWSRF; their proceeds (together with other match sources) have matched all capitalization grants awarded to date as well as a portion of the not-yet-available FFY 2014 (FFY refers to the Federal Fiscal Year ending September 30 of the year listed) grant by reason of over-match.

**Wastewater Participant Loan Principal Account.**

*Sources of Funds:* Funds held in this account come from principal payments on loans made from the Purchase Account and the former State Match Loan Account.

*Uses of Funds:* These funds are used to make payments on the outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) and the Authority's Operating Agreement with EPA. This use indirectly furthers the primary purpose of the SRF by making loan proceeds available to finance qualified Proposed Projects and through their construction improves water quality in the State of Indiana.

*Available Balance:* Approximately annually, this account is fully depleted to make payments on Program Bonds. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes.

**Wastewater Participant Loan Interest Account.**

*Sources of Funds:* Funds held in this account come from interest payments on loans made from the Purchase Account and the former State Match Loan Account.

*Uses of Funds:* These funds are used to make payments on the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35.3120(d) and 40 CFR 35.3135(b)(2), respectively. This use indirectly furthers the primary purpose of the SRF by making loan proceeds available to finance qualified Proposed Projects and through their construction improves water quality in the State of Indiana.

*Available Balance:* Approximately annually, this account is fully depleted to make payments on Program Bonds. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes.

**WASTEWATER RESERVE**<sup>3</sup> contains the following accounts:

**Wastewater Reserve Earnings Account.**

*Sources of Funds:* Funds held in this account come from interest payments on loans made from the Purchase Account and the State Match Loan Account together with other earnings on invested Reserve accounts.

*Uses of Funds:* These funds are *first* used to make payments on the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 3120(d) & (f) and 40 CFR 35.3135(b)(2), respectively, and *secondly* transferred to the Reserve Deficiency Account, as described below.

*Available Balance:* Approximately annually, this account is fully depleted to make payments on Program Bonds, with any excess available balances to be transferred to the

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<sup>3</sup> Pursuant to SRF Indenture modification, effective May 30, 2007, the following Reserve accounts are pledged to particular series of Program Bonds by means of subaccounts therein. Such pledged accounts serve as the Reserve for only one Series of Program Bonds (a "Series Reserve") and are held at a fixed amount (a "Series Reserve Requirement") subject to annual reductions as principal on such Series of Program Bonds are repaid as required by the SRF indenture. While not labeled under this Reserve group of accounts, amounts held in Equity serve as security for the payment of Program Bonds, and thus, are part of the "reserve" for the purposes of this Report and the federal Water Quality Act of 1987, as amended.

Reserve Deficiency Account. Accordingly, none of the funds presently on deposit<sup>4</sup> in this account are available for other SRF purposes.

#### **Wastewater Reserve Grant Account.**

- Sources of Funds:* Funds held in this account<sup>5</sup> come from federal capitalization grants drawn when funds are loaned or administrative expenses are incurred, up to the amount therein (and in the Support Account and Equity Grant Account) that equals the perpetuity amount, and any amounts in excess thereof come from State Match.<sup>6</sup>
- Uses of Funds:* These funds are used (i) as security<sup>7</sup> for outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (e) and (ii) as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35. 3120(d) & (f) and 40 CFR 35.3135(b)(2), respectively. This use both directly and indirectly furthers the primary purpose of the CWSRF Program by making financing for qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.
- Available Balance:* The aggregate amount held in this account (as of July 1, 2013 and as anticipated in SFY 2014) is shown in the Use Schedule.<sup>8</sup> In furtherance of these purposes, the funds in this account are invested with certain short-term investments, State and Local Government Series (SLGS) securities, and treasury obligations.

#### **Wastewater Reserve Support Account.**

- Sources of Funds:* Funds held in this account come from federal capitalization grants drawn when funds are loaned or administrative expenses are incurred, up to the amount therein (and in the Reserve Grant Account and Equity Grant Account) that equals the perpetuity amount.
- Uses of Funds:* These funds are used (i) as security for outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (e) and (ii) as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35. 3120(d) & (f) and 40 CFR

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<sup>4</sup> And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

<sup>5</sup> Pursuant to SRF Indenture modification, the former State Match Account was consolidated into this Account effective May 30, 2007.

<sup>6</sup> State Match in this account came from State Match Revenue Bonds, and is either from (a) original proceeds that were held as reserve balances from State Match Revenue Bonds issued in 1993, 1994, 1995 and 1997 or (b) principal on loan repayments funded from such proceeds. As of July 1, 2013, such amounts related to State Match on deposit in this account have not been applied to Guarantee Revenue Bonds but may be so applied to make any regularly scheduled payments on the outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) and the Authority's Operating Agreement with EPA.

<sup>7</sup> Pursuant to the financing indentures related to the cross-collateralized outstanding Program Bonds, the Authority is presently required to maintain reserves of at least \$496.5 million, which is to be held in the Reserve accounts and is not anticipated to be used to make loans to Participants. A portion of the reserves have been allocated to the CWSRF for purpose of this Annual Report (as shown in the amount set out in the Use Schedule). This is a minimum invested funds requirement. However, the Authority views invested amounts in excess of the foregoing minimum requirement as security and as a source of payment for the outstanding Program Bonds. Further, the Authority expects that the foregoing minimum requirement will increase as additional Program Bonds are issued in SFY 2014 and beyond. Such excess purposes are served by the Equity accounts to the extent that they are not anticipated to be used to make loans to Participants.

<sup>8</sup> And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

35.3135(b)(2), respectively. This use both directly and indirectly furthers the primary purpose of the CWSRF Program by making financing for qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.

*Available Balance:* The aggregate amount held in this account (as of July 1, 2013 and as anticipated in SFY 2014) is shown in the Use Schedule. Support Account balances are anticipated to be applied to as a scheduled source of payment for the outstanding Guarantee Revenue Bonds and when so applied will be replaced by retaining earnings in the Equity Grant Account in an amounts necessary to preserve perpetuity as authorized and required by the Authority's Operating Agreement with EPA.

#### **Wastewater Reserve Deficiency Account.**

*Sources of Funds:* Funds held in this account, if any, will come from other Reserve accounts discussed above when the amounts held in the group of accounts serving as the Reserve any Series of Program Bonds (a "Series Reserve") exceeds its Series Reserve Requirement.

*Uses of Funds:* These funds are used to fund each Series Reserve by immediately transferring them as necessary (the *first* possible use) to each Series Reserve that is below its Series Reserve Requirement on each February 1 and August 1 and *secondly* (if not required for such *first* use) shall be transferred to an Equity account (the *secondary* use; which is expected to occur). Any such transfer is either made to a Grant Account or Earnings Account depending on the source of the funds transferred to the Reserve Deficiency Account.

*Available Balance:* No amounts were held in this account as of July 1, 2013 nor are any so anticipated in SFY 2014.

**WASTEWATER EQUITY**<sup>9</sup> contains the following accounts:

#### **Wastewater Administration Account.**

*Sources of Funds:* Funds held in this account come from the outstanding State Match Revenue Bonds or other available funds in the SRF.

*Uses of Funds:* These funds are applied to reasonable costs of administering the CWSRF Program as permitted by 40 CFR 35.3120(g). The Authority so applied these funds during the SFY 2013 (and expects to apply them and other funds in the CWSRF<sup>10</sup> to this purpose in the SFY 2014). Any funds not expended in SFY 2013 are banked for management of the CWSRF in perpetuity by the Authority.

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<sup>9</sup> While funds held in these Equity accounts are not pledged to the payment of Program Bonds, the SRF Program Representative may, but is not required to, direct that they be used to pay Program Bonds. Further, the Authority would expect such to occur if it was necessary to pay such bonds and, thus, while not labeled under as Reserve in this Report, the CWSRF treats it as part of the "reserve" for the purposes of this Report and the federal Water Quality Act of 1987, as amended.

<sup>10</sup> Amounts set aside in this account only represent a portion of the funds the Authority is permitted by 40 CFR 35.3120(g) to apply to costs of administering the CWSRF Program. Additionally the Authority continues to bank for this purpose the remaining amount up to the full 4% limit as measured against total grants (including the not-yet-available FFY 2014 grant expected to be awarded in SFY 2014).

*Available Balance:* As of July 1, 2013, the aggregate amount held in this account is shown in the Use Schedule. All of these funds are expected to be used solely to pay reasonable costs of administering the CWSRF Program. Accordingly, none of the funds presently on deposit in this account are available for other SRF purposes.

### **Wastewater Equity Grant Account.**

*Sources of Funds:* Funds held in this account come from federal capitalization grants drawn when funds are loaned or administrative expenses are incurred, up to the amount therein (and in the Reserve Grant Account and Support Account) that equals the perpetuity amount, and any amounts in excess thereof come from State Match.

*Uses of Funds:* These funds are used (i) as security<sup>11</sup> and as a source of payment for the outstanding Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (e), (ii) to fund any transfers to the Authority's DWSRF as permitted by law including Section 302 of the Safe Drinking Water Act, (iii) to provide funds to meet costs of administering the CWSRF in perpetuity, and (iv) to fund that portion of any loans closed but not presently on deposit in the Purchase Account<sup>12</sup> in the event additional leveraged Guarantee Revenue Bonds could not be issued for any reason to meet such commitments. This use both directly and indirectly furthers the primary purpose of the CWSRF Program by making financing for qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.

*Available Balance:* The aggregate amount held in this account (as of July 1, 2013 and as anticipated in SFY 2014) is shown in the Use Schedule.<sup>13</sup> In furtherance of these purposes, the funds in this account are invested with certain short-term investments, State and Local Government Series (SLGS) securities, and treasury obligations.

### **Wastewater Equity Earnings Account.**

*Sources of Funds:* Funds held in this account come from (a) transfers from the Reserve Earnings Account and the Participant Loan Interest Account undertaken approximately annually or at the time of an issuance of additional Program Bonds and (b) earnings on amounts invested in the Equity accounts.

*Uses of Funds:* These funds are used (i) as security and as a source of payment for the outstanding Guarantee Revenue Bonds and outstanding State Match Revenue Bonds as permitted by 40 CFR 35.3120(d) & (f) and 40 CFR 35.3135(b)(2), respectively, like the Equity Grant Account and (ii) to fund that portion of any loans closed but not on deposit in the Purchase Account in the event additional leveraged Guarantee Revenue Bonds could not be issued for any reason to meet

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<sup>11</sup> Pursuant to the financing indentures, the Authority may use these funds if the Reserve Grant Account were insufficient to pay outstanding Program Bonds. Further, the Authority expects that the foregoing minimum requirement of Reserve accounts will increase as additional Program Bonds are issued in SFY 2014 and will result in a transfer of any uncommitted amounts in the Equity Grant Account to the Reserve Grant Account inclusive of any Capitalization Grants drawn into the SRF after July 1, 2013.

<sup>12</sup> In addition to meeting any Excess Commitments as of July 1, 2013, additional Excess Commitments will occur before additional Guarantee Revenue Bonds are issued. This will result from closing new loans for qualified Proposed Projects with (a) approved preliminary engineering reports (PERs) as of July 1, 2013, (b) PERs submitted and under review by the CWSRF as of July 1, 2013 and (c) additional PERs to be submitted (including as set in the new PPL in SFY 2014), each as detailed in the Use Schedule.

<sup>13</sup> And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

such commitments. This use both directly and indirectly furthers the primary purpose of the SRF by making financing for qualified Proposed Projects available and through their construction improves water quality in the State of Indiana.

*Available Balance:* The aggregate amount held in this account as of July 1, 2013 is shown in the Use Schedule.<sup>14</sup>

### **Additional Information Concerning Expected Uses of SRF Funds**

**Use of Available Balances to Meet Closed Loan Commitments.** Under its existing practices, the Authority closes CWSRF Program loans with Participants without the necessity of having available balances in its Purchase Account to fully fund those loan commitments on the date a CWSRF Program loan is closed. As of July 1, 2013, there were Excess Commitments. By closing new loans for qualified Proposed Projects with (a) approved PERs as of July 1, 2013, (b) PERs submitted and under review by the CWSRF as of July 1, 2013 and (c) additional PERs to be submitted (including as set in the new PPL in SFY 2014), the aggregate amount of Excess Commitments would become as shown in the Use Schedule.

The Authority expects to cause additional Program Bonds to be issued at times and in amounts sufficient to meet the funding requirements for loans presently closed and those anticipated to be closed in SFY 2014. Additionally, certain amounts held in the Equity Grant Account and Equity Earnings Account are available and would be used to meet a portion of the projected funding requirements for loans presently closed (and those anticipated to be closed in SFY 2014) in the event additional Guarantee Revenue Bonds could not to be issued.

**Use of Available Balances as a Reserve and Source of Payment for Guarantee Revenue Bonds.** Amounts held in the Support Account, Reserve Deficiency Account, Equity Grant Account, Reserve Grant Account Reserve Earnings Account and Equity Earnings Account secure, and are a source of payment, for Guarantee Revenue Bonds as permitted by 40 CFR 35.3120(d) & (f). In addition to this use, a portion of these funds are also held to meet (a) Excess Commitments in SFY 2014 in the event additional Guarantee Revenue Bonds could not to be issued, (b) costs of administering the CWSRF Program in perpetuity, and (c) any transfers to the DWSRF as permitted by law.

**Use of Available Balances as a Source of Payment for State Match Revenue Bonds.** All SRF earnings including amounts held in the Reserve Earnings Account and Equity Earnings Account secure, and are a source of payment, for State Match Revenue Bonds as permitted by 40 CFR 35.3135(b)(2). In addition to this use, a portion of these funds are held to meet (a) Excess Commitments in SFY 2014 in the event additional Guarantee Revenue Bonds could not to be issued, (b) costs of administering the CWSRF Program in perpetuity, and (c) any transfers to the DWSRF as permitted by law.

**Use of Available Balances as a Source of Payment for Administrative Expenses.** All SRF amounts<sup>15</sup> are held to meet costs of administering the CWSRF Program in perpetuity if and as permitted by law.

### **Use of Available Balances to Possibly Transfer Funds to the Drinking Water SRF.**

As of July 1, 2013, about \$23.6 million has been transferred to DWSRF. As of July 1, 2013, the cumulative transfer amount available for additional transfers from CWSRF to the DWSRF could result in up to approximately \$70.7 million of allowable transfers which includes 33 percent of the FFY 2013 grant. The full amount of any such potential transfers is banked.

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<sup>14</sup> And before any further transfers to the DWSRF as discussed elsewhere in this Exhibit.

<sup>15</sup> Additionally the Authority continues to bank for this purpose the remaining amount up to the full 4 percent limit as measured against total grants (including the not-yet-available FFY 2014 grant expected to be awarded in SFY 2013).

Further, transfers can be made from DWSRF to the CWSRF up to the cumulative amount made from CWSRF to the DWSRF to date, together with an amount equal to 33 percent of aggregate Drinking Water Capitalization Grants awarded. The full amount of any such potential transfers is banked.

Since the inception of the DWSRF, the Authority (or its predecessor) has banked transfers up to maximum permitted limit and continues to do so; funds held in the Equity Grant Account might be used for this purpose. Such transfer may be effectuated by a transfer of an invested balance from (a) one or more of the Authority's Investment Agreements or (b) other investments. These invested funds would then be used to support the issuance of Guarantee Revenue Bonds, the proceeds of which would be used to make Program loans. Any such determination would be based on whether the CWSRF or DWSRF program is more in need of funds (when considering their respective priorities) than the other. While a transfer from DWSRF to the CWSRF is not expected, it is also banked to reserve the Authority's discretion.

Exhibit H-Schedule 1

	Account Balances* as of:	Future Deposits in SFY
	30-Jun-2013 (Actual)	
<b><u>A. Funds Committed to Projects by CWSRF</u></b>		
Purchase Account	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
<b><u>B. Other Funds Held in CWSRF</u></b>		
Reserve Grant Account	\$ 287,700,000	\$ -
Reserve Earnings Account	12,200,000	-
Reserve Support Account	104,200,000	-
Reserve Deficiency Account	-	-
Equity Grant Account	149,400,000	60,000,000
Equity Earnings Account	106,100,000	
Equity Administrative Account	200,000	
	<u>\$ 659,800,000</u>	<u>\$ 60,000,000</u>
<b>Total Available Funds (A. and B. above)</b>	<u><u>\$ 659,800,000</u></u>	<u><u>\$ 60,000,000</u></u>

**Proof of Timely & Expedious Use of Above Funds Held in CWSRF\***

Closed Loan (Undrawn loan amounts covered by on-hand Purchase A/C Funds)	\$ -
Closed Loan Excess Commitments (after Application of above Purchase A/C **)	50,500,000
Closed Loan to be funded directly from Equity (undrawn portion of loan)	-
PERs In-house (approved & under-review) Awaiting Loan Closing	178,500,000
Other Projects on new SFY's PPL, Requesting Loan Funding	211,900,000
1. Use: to cover Loan Demand***	<u>440,900,000</u>
Funds held in existing Administrative Account	200,000
Remainder of 4% banked funds available for Administrative purposes	8,100,000
2. Use: to cover Administrative Costs in Perpetuity	<u>8,300,000</u>
3. Use: to cover Series Reserve Requirement	<u>388,700,000</u>
<b>Possible Uses of Funds (1, 2 &amp; 3 above without considering other secondary purposes for holding them in the CWSRF) # are as follows:</b>	<u><u>\$ 837,900,000</u></u>
<b>Uses of Funds (1, 2 &amp; 3 above):</b>	\$ 837,900,000
<b>Less: Total Available Funds (A. and B. above)</b>	719,800,000
<b>Amount by which "Possible Uses of Funds" EXCEED "Total Available Funds"</b>	<u><u>\$ 118,100,000</u></u>

Notes:

\* Amounts are approximate & rounded to nearest \$100,000

\*\* This amount is a net unfunded amount of closed loans after application of the June 30th on-hand balance.

\*\*\* While use will likely be met with future Program Bonds, possible that on-hand funds could be used. When covered by issuance of Program Bonds used to make subsidized loan, a reserve of 40% to 50% is funded from Equity and additional Program Bonds are used to make pooled loan at a market rate. Such Program Bonds would not be sufficient to meet all needs.

Exhibit I  
SFY 2013 CWSRF Loan Program Quarterly Interest Rates

State Fiscal Year (SFY) By Quarter (Qtr)	User Rates (Over \$50)	User Rates (\$30 to \$50)	User Rates (Under \$30)
Tier III (MHI: under \$33,669)			
1 <sup>st</sup> Qtr SFY 2013	2.00%	2.00%	2.03%
2 <sup>nd</sup> Qtr SFY 2013	2.00%	2.00%	2.00%
3 <sup>rd</sup> Qtr SFY 2013	2.00%	2.00%	2.00%
4 <sup>th</sup> Qtr SFY 2013	2.00%	2.00%	2.00%
Tier II (MHI: \$33,670 to \$41,566)			
1 <sup>st</sup> Qtr SFY 2013	2.00%	2.00%	2.28%
2 <sup>nd</sup> Qtr SFY 2013	2.00%	2.00%	2.02%
3 <sup>rd</sup> Qtr SFY 2013	2.00%	2.00%	2.00%
4 <sup>th</sup> Qtr SFY 2013	2.00%	2.00%	2.19%
Tier I (MHI: over \$41,567)			
1 <sup>st</sup> Qtr SFY 2013	2.00%	2.03%	2.53%
2 <sup>nd</sup> Qtr SFY 2013	2.00%	2.00%	2.27%
3 <sup>rd</sup> Qtr SFY 2013	2.00%	2.00%	2.07%
4 <sup>th</sup> Qtr SFY 2013	2.00%	2.00%	2.44%

Up to an additional .50 percent reduction is possible if a non-point source project is financed along with a point source project if a project includes a green component as part of the Green Project Reserve Sustainability Incentive Program.

Exhibit J

TRANSFERS

Consistent with its Intended Use Plans and EPA Policy Statement (FRL-6884-7, 65 FR 199, 10/13/00, pg. 60940), the State is reporting on transfers between the CWSRF and the DWSRF. In its Intended Use Plans, the State retained the flexibility to make transfers of grants (and other funds) held in or allocable to such funds to the extent permitted by the Clean Water Act and the Safe Drinking Water Act. As of June 30, 2013, an amount of up to 33 percent of the Safe Drinking Water Act grants for FFYs 1997 through 2012 could be so transferred on a net cumulative basis. Based on the State's award of Safe Drinking Water Act related funds for FFY 1997 through 2013, to date, approximately \$23.6 million has been transferred to the DWSRF from the CWSRF. The following transfers were made from the 1998 Restricted Subaccount of the Wastewater Equity Account held under the Wastewater Indenture, which represents federal grants previously converted to cash and deposited in that account, to the Drinking Water Trustee for deposit in the 1998 Restricted Subaccount of the Drinking Water Equity Account held under the Drinking Water Indenture:

<u>Transfer Dates</u>	<u>Transfer Amounts</u>
August 25, 2000	\$17,479,407
February 15, 2001	2,985,491
May 1, 2002	<u>3,120,183</u>
Total	\$23,585,081

Such transfers did not negatively affect the capacity of the CWSRF to finance proposed projects during SFY 2013.



**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**

COMBINED FINANCIAL STATEMENTS

June 30, 2013 and 2012

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
Indianapolis, Indiana**

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*Independent Auditors' Report*

Members of the Indiana Finance Authority  
State Revolving Fund Loan Programs

**Report on the Financial Statements**

We have audited the accompanying combined financial statements of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority, which comprise the combined statements of net position as of June 30, 2013 and 2012, and the related combined statements of revenues, expenses and changes in net position and cash flows for the year then ended, and the notes to the combined financial statements.

***Management's Responsibility for the Combined Financial Statements***

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the State Revolving Fund Loan Programs at June 30, 2013 and 2012, and the changes in their net position and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States.

### **Report on Required Supplementary Information**

Accounting principles generally accepted in the United States require that the management's discussion and analysis on pages 4 through 8 be presented to supplement the basic combined financial statements. Such information, although not a part of the basic combined financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic combined financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic combined financial statements, and other knowledge we obtained during our audit of the basic combined financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Report on Other Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the basic combined financial statements as a whole. The supplementary combining schedules of statements of net position, statements of revenues, expenses and changes in net position, and statements of cash flows information are presented for purposes of additional analysis and are not a required part of the basic combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the basic combined financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 26, 2013, on our consideration of the State Revolving Fund Loan Programs' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the State Revolving Fund Loan Programs' internal control over financial reporting and compliance.

*Katz, Sogow & Miller, LLP*

Indianapolis, Indiana  
September 26, 2013

**MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS ("MD&A") (UNAUDITED)**  
**June 30, 2013**

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As management of the State Revolving Fund Loan Programs (SRF Programs), we offer readers of the SRF Programs' combined financial statements this narrative overview of Management's Discussion and Analysis (MD&A) of the financial activities of the SRF Programs for the fiscal year ended June 30, 2013. All amounts, unless otherwise indicated, are expressed in thousands of dollars and are approximate.

**Financial Highlights:** The SRF Programs' total net position increased by \$52.4 million during the current fiscal year from \$1,165.9 million to \$1,218.3 million. Of this amount, \$45 million consists of capital contributions (grants) from the U.S. Environmental Protection Agency (EPA). Included in that total is \$2 million in grants made available by the American Recovery and Reinvestment Act of 2009. SRF Program's net position is restricted for water pollution and drinking water projects and related SRF Program purposes.

During the current fiscal year, the SRF Programs' debt increased by \$135 million. The net increase in debt is the result of the issuance of \$293.9 million of new Series 2012B, Series 2012C, and Series 2013A bonds offset by the partial cash defeasance of the Series 2004B, Series 2004C, Series 2005A, and 2006A bonds, the partial defeasance of Series 2005A, 2006A, and 2006B bonds for a defeasance total of \$73 million and scheduled principal payments on outstanding debt totaling \$85.9 million.

The SRF Programs disbursed \$400.1 million to participants during the current year to fund wastewater and drinking water infrastructure project expenses. Loan commitments can be found in Note 3 to the combined financial statements on page 18 of this report.

**BASIC COMBINED FINANCIAL STATEMENTS**

This MD&A is intended to serve as an introduction to the SRF Programs' basic combined financial statements (Report). The accompanying Report only provides information on the financial activities associated with the SRF Programs which are an enterprise fund of the Indiana Finance Authority, where financial transactions are reported as business-type activities. The basic combined financial statements do not represent a comprehensive annual financial report of the Indiana Finance Authority.

Enterprise funds are used to report any activities for which income fees are charged to external users for goods and services. In addition, enterprise funds must be used in situations where debt is backed solely by fees and charges. An enterprise fund is accounted for in a manner similar to a commercial enterprise on the accrual basis of accounting.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS ("MD&A") (UNAUDITED)**  
**June 30, 2013**

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The SRF Programs' basic combined financial statements include statements of net position, statements of revenues, expenses and changes in net position, statements of cash flows, and the notes to the combined financial statements. These combined financial statements can be found on pages 9-11 of this report and are summarized below:

- The *combined statements of net position* present information on all of the SRF Programs' assets and liabilities, with the difference between the two reported as net position.
- The *combined statements of revenues, expenses and changes in net position* present information showing how the SRF Programs' net position changed during each year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.
- In contrast, the *combined statements of cash flows* are concerned solely with flows of cash and cash equivalents. Transactions are recorded when cash is received or exchanged, without concern of when the underlying event causing the transactions occurred.

The Report also contains other supplementary information in addition to the basic combined financial statements themselves.

The notes to the combined financial statements provide additional information that is essential to a full understanding of the data provided in the combined financial statements. The notes to the combined financial statements can be found on pages 12-35 of this report.

In addition to the basic combined financial statements and accompanying notes, this report also presents combining schedules on pages 36-38. These combining schedules are not a required part of the basic combined financial statements, but they provide detailed financial statement information for each individual program. The combining schedules are included to provide other useful information for the readers of the basic combined financial statements.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS ("MD&A") (UNAUDITED)**  
**June 30, 2013**

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**FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of the government enterprise's financial position. In the case of the SRF Programs, assets exceeded liabilities by \$1,218.3 million at the close of the most recent fiscal year.

**State Revolving Fund Loan Programs' Net Position**  
(In Thousands of Dollars)

	2013	June 30, 2012	2011
Current assets	\$ 666,021	\$ 822,691	\$ 672,886
Noncurrent assets	<u>2,497,883</u>	<u>2,150,912</u>	<u>2,218,204</u>
Total Assets	<u>3,163,904</u>	<u>2,973,603</u>	<u>2,891,090</u>
Current liabilities	139,302	150,978	124,696
Long-term liabilities	<u>1,806,267</u>	<u>1,656,714</u>	<u>1,683,654</u>
Total Liabilities	<u>1,945,569</u>	<u>1,807,692</u>	<u>1,808,350</u>
Net Position			
Restricted	<u>1,218,335</u>	<u>1,165,911</u>	<u>1,082,740</u>
Total Net Position	<u>\$ 1,218,335</u>	<u>\$ 1,165,911</u>	<u>\$ 1,082,740</u>

Total assets have increased over the years as the SRF Programs continue to mature, manage new and existing projects, and receive new grants. Typically as new and existing projects are undertaken and completed, additional bonds on behalf of the SRF Programs are issued in order to fund the projects. Therefore, long-term liabilities have usually also increased to meet the needs of participants.

In fiscal year 2013, participant needs were met with EPA grants including additional funding made available by the American Recovery and Reinvestment Act of 2009 (ARRA), new bond issuances, and funds on hand.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS ("MD&A") (UNAUDITED)**  
**June 30, 2013**

**State Revolving Fund Loan Programs' Changes in Net Position**  
(In Thousands of Dollars)

	Years Ended June 30,		
	2013	2012	2011
Operating Revenues			
Interest-investments	\$ 27,274	\$ 56,123	\$ 18,862
Interest-participants	63,056	62,991	61,693
Other	<u>412</u>	<u>457</u>	<u>445</u>
Total operating revenues	<u>90,742</u>	<u>119,571</u>	<u>81,000</u>
Operating Expenses			
Interest	75,028	77,595	76,492
Amortization of deferred charges	1,411	1,230	1,238
Trustee fees	368	34	80
Other program and administrative	<u>3,151</u>	<u>2,629</u>	<u>4,397</u>
Total operating expenses	<u>79,958</u>	<u>81,488</u>	<u>82,207</u>
Operating Income	10,784	38,083	(1,207)
Nonoperating Revenues and (Expenses)			
Capital contributions (EPA Grants)	45,058	64,720	85,400
Loan forgiveness	<u>(3,418)</u>	<u>(19,632)</u>	<u>(43,872)</u>
Total nonoperating revenues	<u>41,640</u>	<u>45,088</u>	<u>41,528</u>
Increase in Net Position	52,424	83,171	40,321
Net Position:			
Beginning of Year	<u>1,165,911</u>	<u>1,082,740</u>	<u>1,042,419</u>
End of Year	<u>\$1,218,335</u>	<u>\$1,165,911</u>	<u>\$1,082,740</u>

The SRF Programs' net assets increased by \$52.4 million during the current fiscal year. Key elements of this increase are as follows:

- The SRF Programs received \$45 million in capital contributions (grants) from the EPA for qualified wastewater and drinking water projects and related program purposes.
- Interest income on investments and loans exceeded operating expenses by \$10.8 million.
- The majority of the ARRA grants were loaned to communities and are forgivable under the terms of the Act and offset the increases mentioned above.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS ("MD&A") (UNAUDITED)**  
**June 30, 2013**

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**DEBT ADMINISTRATION**

Long-term Debt: At the end of the current fiscal year, the SRF Programs' debt, net of premium/discount and unamortized loss on refunding, was \$1.91 billion. The amount due represents bonds issued solely for the State Revolving Fund Loan Programs.

**State Revolving Fund Loan Programs' Outstanding Debt**  
(In Thousands of Dollars)

	2013	2012	2011
Net Bond Indebtedness	\$ 1,906,614	\$ 1,771,564	\$ 1,771,362

During the current fiscal year, the SRF Programs' debt increased by \$135 million. The net increase in debt is the result of the issuance of \$293.9 million of new Series 2012B, Series 2012C, and Series 2013A bonds offset by the partial cash defeasance of the Series 2004B, Series 2004C, Series 2005A, and 2006A bonds, the partial defeasance of Series 2005A, 2006A, and 2006B bonds for a defeasance total of \$73 million and scheduled principal payments on outstanding debt totaling \$85.9 million.

Additional information on the SRF Programs' long-term debt can be found in Notes 7 and 8 to the combined financial statements on pages 22-34 of this report.

**REQUESTS OF INFORMATION**

This financial report is designed to provide a general overview of the SRF Programs' finances for all those with an interest in the SRF Programs' finances. Questions concerning any of the information should be addressed to the Director of Environmental Programs, c/o State Revolving Fund Wastewater and Drinking Water Loan Programs, 100 N. Senate Avenue, Room 1275, IGCN - 12th Floor, Indianapolis, IN 46204.

## **COMBINED FINANCIAL STATEMENTS**

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**COMBINED STATEMENTS OF NET POSITION**  
**June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>
<b>ASSETS</b>		
Current Assets:		
Cash and equivalents	\$ 493,861,893	\$ 639,104,724
Interest receivable	26,425,118	17,791,258
Due from EPA	40,474,294	43,261,669
Loans receivable, net	<u>105,260,264</u>	<u>122,533,621</u>
Total Current Assets	<u>666,021,569</u>	<u>822,691,272</u>
Noncurrent Assets:		
Investments	518,226,287	324,365,512
Loans receivable, net	1,969,812,523	1,817,985,847
Equipment, net	365,214	264,214
Deferred charges, net	<u>9,478,820</u>	<u>8,296,227</u>
Total Noncurrent Assets	<u>2,497,882,844</u>	<u>2,150,911,800</u>
Total Assets	<u>3,163,904,413</u>	<u>2,973,603,072</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Interest payable	35,849,456	34,003,260
Accounts payable	277,035	295,096
Amount due to federal government	1,610,500	-
Bonds payable-current, net	<u>101,565,000</u>	<u>116,680,000</u>
Total Current Liabilities	<u>139,301,991</u>	<u>150,978,356</u>
Long-term Liabilities:		
Amount due to federal government	1,217,727	1,829,518
Bonds payable, net	<u>1,805,049,204</u>	<u>1,654,884,206</u>
Total Long-term Liabilities	<u>1,806,266,931</u>	<u>1,656,713,724</u>
Total Liabilities	<u>1,945,568,922</u>	<u>1,807,692,080</u>
<b>NET POSITION</b>		
Restricted for water pollution and drinking water projects and other related program purposes	<u>\$ 1,218,335,491</u>	<u>\$ 1,165,910,992</u>

*See accompanying notes.*

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**COMBINED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**Years Ended June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>
<b>OPERATING REVENUE</b>		
Interest income-investments	\$ 27,273,918	\$ 56,122,555
Interest income-loan participants	63,056,024	62,990,925
Other	412,530	457,404
Total Operating Revenue	<u>90,742,472</u>	<u>119,570,884</u>
<b>OPERATING EXPENSES</b>		
Interest	75,028,394	77,595,325
Amortization of deferred charges	1,410,601	1,229,766
Trustee fees	367,612	34,253
Other program and administrative	3,151,680	2,629,278
Total Operating Expenses	<u>79,958,287</u>	<u>81,488,622</u>
<b>OPERATING INCOME</b>	10,784,185	38,082,262
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
Capital contributions	45,058,614	64,720,181
Loan forgiveness	(3,418,300)	(19,631,887)
Total Nonoperating Revenues	<u>41,640,314</u>	<u>45,088,294</u>
<b>INCREASE IN NET POSITION</b>	52,424,499	83,170,556
<b>NET POSITION</b>		
Beginning of Year	<u>1,165,910,992</u>	<u>1,082,740,436</u>
End of Year	<u>\$ 1,218,335,491</u>	<u>\$ 1,165,910,992</u>

*See accompanying notes.*

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**COMBINED STATEMENTS OF CASH FLOWS**  
**Years Ended June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash payments for salaries, administrative and other expenses	\$ (3,161,823)	\$ (1,897,718)
Administration fee	<u>37,000</u>	<u>27,000</u>
Net Cash Used by Operating Activities	<u>(3,124,823)</u>	<u>(1,870,718)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Maturities of loans to participants	265,575,279	183,962,882
Issuance of loans to participants	(400,128,598)	(212,457,140)
Change in investments	(193,860,775)	66,970,164
Interest received on loans and investments	81,696,082	121,313,682
Purchase of equipment	<u>(101,000)</u>	<u>(219,624)</u>
Net Cash Provided (Used) by Investing Activities	<u>(246,819,012)</u>	<u>159,569,964</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Proceeds from debt issuance	349,126,533	365,555,159
Principal payments to reduce indebtedness including refunding	(214,076,535)	(365,352,915)
Payment of debt issuance costs, net of refunding	(2,593,194)	(1,312,474)
Change in amount due to federal government	998,709	(10,021)
Interest paid on debt	<u>(73,182,198)</u>	<u>(78,357,999)</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>60,273,315</u>	<u>(79,478,250)</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>		
Capital contributions (EPA grants)	47,845,989	59,743,490
Issuance of forgivable loans to participants	<u>(3,418,300)</u>	<u>(19,631,887)</u>
Net Cash Provided by Capital Financing Activities	<u>44,427,689</u>	<u>40,111,603</u>
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>	(145,242,831)	118,332,599
<b>CASH AND EQUIVALENTS</b>		
Beginning of Year	<u>639,104,724</u>	<u>520,772,125</u>
End of Year	<u>\$ 493,861,893</u>	<u>\$ 639,104,724</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES</b>		
Operating income	\$ 10,784,185	\$ 38,082,262
Adjustments to reconcile operating income to net cash used by operating activities:		
Interest income	(90,329,942)	(119,113,480)
Interest expense	75,028,394	77,595,325
Amortization of deferred charges	1,410,601	1,229,766
Changes in assets and liabilities:		
Accounts receivable	-	422,086
Accounts payable	<u>(18,061)</u>	<u>(86,677)</u>
Net Cash (Used) by Operating Activities	<u>\$ (3,124,823)</u>	<u>\$ (1,870,718)</u>

*See accompanying notes.*

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Wastewater State Revolving Fund Loan Program (WSRF) and the Drinking Water State Revolving Fund Loan Program (DWSRF), collectively known as the State Revolving Fund Loan Programs (SRF Programs), conform to generally accepted accounting principles as applicable to governmental units in the United States. The following is a summary of significant policies:

Reporting Entity: The accompanying combined financial statements report only on the financial activities associated with the SRF Programs, which are an enterprise fund of the Indiana Finance Authority (Authority). The combined financial statements do not represent a comprehensive annual financial report of the Authority.

Principles of Combination: The combined financial statements of the SRF Programs include the accounts of the WSRF and the DWSRF. All significant intra-entity accounts and transactions between the individual programs have been eliminated.

Basis of Presentation and Accounting: The SRF Programs are accounted for as Enterprise Funds. An Enterprise Fund is used to account for an operation where periodic determination of revenues earned, expenses incurred, and net income on an accrual basis is appropriate (accrual method). Accordingly, the SRF Programs recognize revenues in the period earned and expenses in the period incurred. Financial transactions are reported as business-type activities.

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The SRF Programs follow GASB pronouncements as codified under GASB Statement No. 62.

The Wastewater State Revolving Fund Loan Program and Drinking Water State Revolving Fund Loan Program: The federal Water Quality Act of 1987 as amended in 1996 authorized the United States Environmental Protection Agency (EPA) to award capitalization grants to states for public drinking water system programs and water pollution control revolving fund programs. Pursuant to Indiana Code 13-18-13 (WSRF Act), the State of Indiana (State) originally established a water pollution control revolving fund program to provide financial assistance, essentially, to make loans, to political subdivisions for eligible projects. A variety of political subdivisions and other eligible borrowers may receive loans from the WSRF Program, including municipal sewage works, sanitary districts, regional sewer districts and conservancy districts. Pursuant to Indiana Code 13-18-21 (DWSRF Act), the State also has established a public drinking water system program to provide financial assistance for eligible projects. Prior to the SRF Programs receiving funding as a result of the American Recovery and Reinvestment Act of 2009 (ARRA), "financial assistance" included making loans to public water systems for eligible projects, as well as providing for administrative expenses, source water assessment and technical assistance for small systems. Beginning in Federal Fiscal Year 2010, the ARRA and EPA grants awarded to the SRF Programs required the SRF Programs to provide both loans and forgivable loans to public water systems for eligible projects.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

By operation of law, effective May 15, 2005, all assets and liabilities of the SRF Programs (including the outstanding bonds of the Indiana Bond Bank related to the SRF Programs) became the assets and liabilities of the Indiana Finance Authority instead of the State or the Indiana Bond Bank. For years ending on, or before, June 30, 2005, these assets and liabilities of the SRF Programs were previously reported as part of the respective financial statements of the State and/or the Indiana Bond Bank.

The Authority has capitalized its WSRF and DWSRF Programs with payments made under capitalization grants and with required state matching funds. Payments under, and the use of capitalization grants, are subject to federal law and regulated by the federal government, acting through the EPA.

Under the WSRF and DWSRF Acts, the Authority has responsibility for the administration and management of the WSRF and DWSRF Programs. The Authority has entered into Trust Indentures with The Bank of New York Trust Company, N.A., successor to J.P. Morgan Trust Company, N.A., to establish a series of separate funds and accounts for operation of the SRF Programs. The indentures create state revolving funds (the Funds) and govern the use of certain bond proceeds and capitalization grants under the WSRF Act and the DWSRF Act. The SRF Programs are being operated initially as leveraged programs, whereby the earnings on certain moneys deposited in the Funds, including payments on loans made from the Funds, are applied to pay debt service on bonds issued to finance the SRF Programs.

If necessary, the capitalization grants are deposited into the SRF Programs accounts and are available to pay scheduled debt service on the Revenue Bonds. SRF Programs participant loan repayments and interest earned on the SRF Programs investments is used to meet the debt service obligations for the Revenue Bonds. States are required to provide an additional 20 percent of the federal capitalization grant as matching funds in order to receive a grant. SRF Programs matching funds have been provided through the issuance of revenue bonds payable from the interest portion of the SRF Program participant loan repayments and the earnings on the funds. Federal contributions are funded and recognized as capital contributions when amounts are received. The Authority may use amounts of up to 4 percent of the federal capitalization grant to pay salaries and administrative costs incurred in the management of the SRF Programs.

The Indiana Bond Bank, on behalf of the SRF Programs, issued Series 2001A, 2002A, 2002B, 2004B, and 2004C Bonds, which by operation of law effective May 15, 2005, such liabilities of the SRF Programs became the liabilities of the Authority instead of the Indiana Bond Bank. Additionally, the Authority issued Series 2005A, 2006A, 2006B, 2007A, 2007B, 2009A, 2010A, 2010B, 2010C, 2011A, 2012A, 2012B, 2012C, and 2013A Bonds in respect of the SRF Programs. Such liabilities are summarized in Note 7 and are secured by a common trust estate supported in part by participant loan repayments.

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Estimates: Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from those estimates.

Restricted Net Position: Restricted net position is available for providing financial assistance related to water pollution control and drinking water projects and other SRF Programs purposes.

Cash and Equivalents: Cash and equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments: Investments are recorded at fair value, based on quoted market prices of the investment or similar investments. For investments at June 30, 2013 and 2012, fair value approximates cost. Changes in the fair value of investments are included in the combined statement of revenues, expenses and changes in net position.

Allowance for Doubtful Accounts: Management's estimate of the allowance for doubtful accounts is determined through a review of individual loan balances' collectability, as well as the forgivable loans disbursed pursuant to the American Recovery and Reinvestment Act. The allowance for doubtful accounts was \$35,289,254 and \$128,474,833 at June 30, 2013 and 2012, respectively.

Bond Discounts, Premiums, and Deferred Charges: Bond discounts, premiums, and deferred charges are bond issuance costs, which are amortized using the interest method over the varying terms of the bonds issued.

Operating Revenues and Expenses: Operating revenues and expenses generally result from providing services. Operating expenses include the cost of providing services and interest on debt. For enterprise funds, revenue and expense transactions normally classified as other than operating cash flows are classified as operating revenues and expenses if those transactions constitute principal ongoing operations. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses, and include capital contributions.

Subsequent Events: The Authority has evaluated the combined financial statements for subsequent events occurring through September 26, 2013, the date the combined financial statements were available to be issued.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

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**NOTE 2 - CASH AND EQUIVALENTS AND INVESTMENTS**

All cash and equivalents and investments are held by, or in the name of, The Bank of New York Trust Company, N.A., as trustee under certain indentures of trusts (Trust Indentures) pertaining to the SRF Programs and the bonds issued in connection with the SRF Programs. Pursuant to enabling statutes, the investments permitted by the Trust Indentures represent investment policy choices that make the generally applicable provisions of Indiana Code 5-13 inapplicable to the SRF Programs' investments.

A summary of cash and equivalents and investments as of June 30, 2013 and 2012 follows:

	<u>2013</u>		
	<u>Wastewater</u>	<u>Drinking Water</u>	<u>Total</u>
Cash	\$ 721	\$ 742	\$ 1,463
Bank deposits	13,669,528	-	13,669,528
Money market funds	418,440,174	63,825,284	482,265,458
Government obligations	<u>394,874,205</u>	<u>121,277,526</u>	<u>516,151,731</u>
	<u>\$ 826,984,628</u>	<u>\$ 185,103,552</u>	<u>\$1,012,088,180</u>
	<u>2012</u>		
	<u>Wastewater</u>	<u>Drinking Water</u>	<u>Total</u>
Cash	\$ 43,200	\$ 1	\$ 43,201
Money market funds	524,153,466	111,710,737	635,864,203
Guaranteed investment contracts	105,928,578	4,469,706	110,398,284
Government obligations	<u>150,863,740</u>	<u>66,300,808</u>	<u>217,164,548</u>
	<u>\$ 780,988,984</u>	<u>\$ 182,481,252</u>	<u>\$ 963,470,236</u>

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**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

**NOTE 2 - CASH AND EQUIVALENTS AND INVESTMENTS (CONTINUED)**

Investment Type and Interest Rate Risk Disclosure: As of June 30, 2013, the SRF Programs had the following investments and maturities (amounts are in thousands):

	<b>Wastewater</b>				
	<b>Investment Maturities (in years)</b>				
Fair Value	< 1	1 - < 5	5 - < 10	> 10	
Bank Deposits	\$ 13,670	\$ 750	\$ 12,920	\$ -	\$ -
Money market funds	418,440	418,440	-	-	-
Government obligations	<u>394,874</u>	<u>9,148</u>	<u>270,697</u>	<u>97,414</u>	<u>17,615</u>
	<u>\$ 826,984</u>	<u>\$ 428,338</u>	<u>\$ 283,617</u>	<u>\$ 97,414</u>	<u>\$ 17,615</u>

	<b>Drinking Water</b>				
	<b>Investment Maturities (in years)</b>				
Fair Value	< 1	1 - < 5	5 - < 10	> 10	
Money market funds	\$ 63,825	\$ 63,825	\$ -	\$ -	\$ -
Government obligations	<u>121,278</u>	<u>1,697</u>	<u>86,940</u>	<u>23,895</u>	<u>8,746</u>
	<u>\$ 185,103</u>	<u>\$ 65,522</u>	<u>\$ 86,940</u>	<u>\$ 23,895</u>	<u>\$ 8,746</u>

Credit Risk Disclosure: The following table (in thousands of dollars) provides information on the credit ratings associated with the SRF Programs' investments in debt securities at June 30, 2013:

	<b>S&amp;P</b>	<b>Fitch</b>	<b>Moody's</b>	<b>Fair Value</b>
Bank deposits	AA+	AAA	Aaa	\$ 13,670
Money market funds	AAAm	unrated	Aaa-mf	272,140
	AAAm	AAAmmf	Aaa-mf	210,125
Government obligations	AA+	AAA	Aaa	<u>516,152</u>
Total Rated Investments				<u>\$ 1,012,087</u>

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

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**NOTE 2 - CASH AND EQUIVALENTS AND INVESTMENTS (CONTINUED)**

Custodial Credit Risk: The SRF Programs have no custodial credit risk. The investments are secured by government securities held pursuant to securities or repurchase contracts or otherwise secured by perfected security interest in the same. Such government securities are either issued or guaranteed by the U.S. Government, including United States Treasury obligations and any other obligations, the timely payment of principal and interest of which, are guaranteed by the U.S. Government and bonds, notes, debentures, obligations or other evidence of indebtedness issued and/or guaranteed by Fannie Mae, Federal Home Loan Mortgage Corporation, Government National Mortgage Association or any other agency or instrumentality of the United States, including, but not limited to, mortgage participation certificates, mortgage pass-through certificates, collateralized mortgage obligations and other mortgage-backed securities.

Concentration of Credit Risk: The SRF Programs place no limit on the amount that may be invested in any one issuer. The following table shows investments in issuers that represent 5% or more of the total investments at June 30, 2013:

Federal Government Agency Debt	31%
Goldman Financial Square MM (FSMXX)	19%
U.S. Treasury	16%
JPMorgan Prime Mmkt Instt Fd 829	11%
Dreyfus Cash Management CI A Fd 288	10%
BlackRock MMF	6%

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 3 - LOANS RECEIVABLE**

The net proceeds from the issuance of the Revenue Bonds were deposited in the SRF Programs Account and are used primarily to fund loans to participants for eligible projects. The State's current intended use plans include a list of publicly-owned wastewater treatment works, a list of drinking water systems, and other projects proposed by eligible participants, which the State anticipates will be eligible for financial assistance.

The loans receivable balance at June 30, 2013 and 2012 includes actual advances for construction and related costs on eligible projects net of principal payments from participants as follows:

	<b>Loans Receivable as of June 30, 2013</b>	<b>Loans Receivable as of June 30, 2012</b>	<b>Actual Loan Available Less Principal Repayments as of June 30, 2013</b>
Wastewater Fund	\$1,697,961,974	\$1,584,876,781	\$1,816,113,447
Drinking Water Fund	<u>377,110,813</u>	<u>355,642,687</u>	<u>396,242,637</u>
Total All Loans	<u>\$2,075,072,787</u>	<u>\$1,940,519,468</u>	<u>\$2,212,356,084</u>

These amounts represent projects that have been submitted and approved by the SRF Programs, and the loans have been closed. Loans receivable includes current portions of \$105,260,264 at June 30, 2013 and \$122,533,621 at June 30, 2012.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

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**NOTE 3 - LOANS RECEIVABLE (CONTINUED)**

As of June 30, 2013, the outstanding balances of closed loans exceeding 50 percent of the total loans receivable and representing the Programs' largest borrowers are summarized below:

<b>Name of Participant</b>	<b>Loans Receivable as of June 30, 2013</b>	<b>Loans Receivable as of June 30, 2012</b>	<b>Actual Loan Available Less Principal Repayments as of June 30, 2013</b>
<b>Wastewater Fund</b>			
City of Indianapolis	\$ 291,260,500	\$ 335,702,000	\$ 291,260,500
City of Terre Haute	153,037,938	12,478,738	153,125,000
City of Fort Wayne	95,055,325	87,835,320	103,480,015
City of Evansville	93,376,719	88,023,060	95,276,000
City of Hammond	84,265,000	34,455,000	84,265,000
City of Columbus	74,045,000	77,911,000	74,615,000
City of Jeffersonville	64,138,487	33,740,843	68,678,584
<b>Drinking Water Fund</b>			
City of Fort Wayne	\$ 50,843,000	\$ 53,290,000	\$ 50,843,000
City of East Chicago	38,120,000	40,045,000	38,120,000
City of Bloomington	21,341,000	22,281,000	21,341,000
Town of Bargersville	18,553,910	12,655,184	18,990,000
City of Greensburg	14,040,450	14,345,900	14,040,450
City of Mishawaka	12,765,000	13,980,000	12,765,000
City of Lake Station	10,098,756	-	11,871,000
City of Huntington	10,024,000	10,205,000	10,024,000
City of Martinsville	8,489,000	8,506,424	8,489,000
Town of New Chicago	6,000,000	-	6,000,000

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 4 - INTEREST RECEIVABLE**

Interest receivable consists of accrued interest on investments and loans to participants as follows:

Interest receivable at June 30, 2013:

	<b>Investments</b>	<b>Loans</b>	<b>Total</b>
Wastewater	\$ 2,204,206	\$ 20,276,288	\$ 22,480,494
Drinking Water	<u>216,124</u>	<u>3,728,500</u>	<u>3,944,624</u>
	<u>\$ 2,420,330</u>	<u>\$ 24,004,788</u>	<u>\$ 26,425,118</u>

Interest receivable at June 30, 2012:

	<b>Investments</b>	<b>Loans</b>	<b>Total</b>
Wastewater	\$ 3,064,012	\$ 12,782,487	\$ 15,846,499
Drinking Water	<u>328,034</u>	<u>1,616,725</u>	<u>1,944,759</u>
	<u>\$ 3,392,046</u>	<u>\$ 14,399,212</u>	<u>\$ 17,791,258</u>

**NOTE 5 - DEFERRED CHARGES, NET**

Deferred charges represent bond issuance costs which are being amortized using the interest method over the life of the related bond issue. Accumulated amortization was \$16,565,288 and \$14,906,982 at June 30, 2013 and 2012, respectively. The net unamortized deferred charges were \$9,478,820 and \$8,296,227 at June 30, 2013 and 2012, respectively. At June 30, 2013, future amortization of deferred charges is as follows:

June 30, 2014	\$ 1,388,415
June 30, 2015	1,242,079
June 30, 2016	1,099,250
June 30, 2017	967,844
June 30, 2018	837,071
Thereafter	<u>3,944,161</u>
	<u>\$ 9,478,820</u>

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 6 - ARBITRAGE REBATE AND YIELD REDUCTION PAYMENTS TO U.S. TREASURY**

Several series of bonds issued by the Indiana Bond Bank, succeeded by the Authority, in connection with the SRF Programs were the subject of legal opinions as of the date of their issuance to the effect that interest on such bonds was excludable from gross income for purposes of federal income taxation pursuant to Section 103 of the Internal Revenue Code of 1986, as amended ("Code"). Under the Code, such exclusion is conditioned on continuing compliance with certain tax covenants including payment of certain earnings in excess of the bond yield to the U.S. Treasury as rebate or yield reduction payments. The estimated liabilities, which were calculated as of January 31, 2013, are recorded in both the general short-term debt group for the current portion and the general long-term debt account group for the long-term portion. With respect to such bonds, as of June 30, 2013, the SRF Programs had the following liabilities:

	<b>Yield Reduction</b>	<b>Due Date</b>
<b>2004B</b>		
Wastewater Fund	\$ 1,328,439	January 31, 2014
Drinking Water Fund	282,061	January 31, 2014
<b>2005A</b>		
Wastewater Fund	386,815	January 31, 2015
Drinking Water Fund	122,131	January 31, 2015
<b>2006B</b>		
Wastewater Fund	590,911	January 31, 2016
Drinking Water Fund	<u>117,870</u>	January 31, 2016
	<u>\$ 2,828,227</u>	

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE**

Bonds payable at June 30, 2013 and 2012 for bonds issued on behalf of the SRF Programs are summarized as follows:

	2013	2012
<u>Wastewater Fund:</u>		
Series 2013A Refunding Bonds issued February 26, 2013 for the aggregate amount of \$45,090,000 to refund the callable portion of Series 2004B, 2004C, 2005A, 2006A, and 2006B Bonds, maturing from February 1, 2015 to February 1, 2027 at interest rates ranging from 3.00% to 5.00%. Of this, \$32,210,000 was allocated to the WSRF Program based upon the percentage of the original bond proceeds allocated to each program.	\$ 32,210,000	\$ -
Series 2012C Bonds issued December 13, 2012 for the aggregate amount of \$109,595,000, maturing from February 1, 2020 to February 1, 2032 at interest rates ranging from 3.00% to 5.00%. Of this, \$99,415,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program	99,415,000	-
Series 2012B Bonds issued August 30, 2012 for the aggregate amount of \$139,255,000, maturing from February 1, 2013 to February 1, 2031 at interest rates ranging from 1.50% to 5.00%. Of this, \$122,110,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	117,805,000	-
Series 2012A Refunding Bonds issued February 8, 2012 for the aggregate amount of \$137,945,000 to refund the callable portion of Series 2001A, 2004B, and 2004C Bonds, maturing from August 1, 2013 to February 1, 2022 at interest rates ranging from 4.75% to 5.375%. Of this, \$126,070,000 was allocated to the WSRF Program based upon the percentage of the original bond proceeds allocated to each program.	125,130,000	126,070,000

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	<b>2013</b>	<b>2012</b>
Series 2011A Bonds issued October 26, 2011 for the aggregate amount of \$191,385,000, maturing from February 1, 2012 to February 1, 2030 at interest rates ranging from 1.00% to 5.00%. Of this, \$140,515,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	\$ 57,215,000	\$ 78,245,000
Series 2010C Refunding Bonds issued October 20, 2010 for the aggregate amount of \$64,925,000 to refund the callable portion of Series 2001A, 2002B, and 2004B Bonds, maturing from February 1, 2020 to February 1, 2023 at an interest rate of 5.00%. Of this, \$57,370,000 was allocated to the WSRF Program based upon the percentage of the original bond proceeds allocated to each program.	57,370,000	57,370,000
Series 2010B Bonds issued October 20, 2010 for the aggregate amount of \$100,000,000, maturing from February 1, 2011 to February 1, 2030 at interest rates ranging from 1.50% to 5.00%. Of this, \$80,000,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	68,740,000	72,090,000
Series 2010A Refunding Bonds issued February 2, 2010 for the aggregate amount of \$288,970,000 to refund the callable portion of Series 2000B, 2001A, 2002B, 2004B and 2004C Bonds, maturing from February 1, 2011 to February 1, 2024 at interest rates ranging from 2.00% to 5.00%. Of this, \$246,735,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	245,080,000	245,630,000
Series 2009A Bonds issued November 24, 2009 for the aggregate amount of \$138,990,000, maturing from February 1, 2011 to February 1, 2028 at interest rates ranging from 2.00% to 5.00%. Of this, \$121,235,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	120,955,000	121,235,000

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	<b>2013</b>	<b>2012</b>
Series 2007B Bonds issued December 13, 2007 for the aggregate amount of \$94,530,000, maturing from February 1, 2010 to February 1, 2028 at interest rates ranging from 4.00% to 5.50%. Of this, \$66,305,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	\$ 60,795,000	\$ 62,375,000
Series 2007A Bonds issued May 30, 2007 for the aggregate amount of \$71,230,000, maturing from February 1, 2008 to February 1, 2027 at interest rates ranging from 4.00% to 5.00%. Of this, \$61,255,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program.	61,255,000	61,255,000
Series 2006B Bonds issued December 13, 2006 for the aggregate amount of \$142,930,000, maturing from February 1, 2008 to February 1, 2028 at interest rates ranging from 3.50% to 5.50%. Of this, \$112,745,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2013, \$7,680,000 was refunded.	89,085,000	101,710,000
Series 2006A Bonds issued April 25, 2006 for the aggregate amounts of \$221,355,000, maturing from February 1, 2007 to February 1, 2027 at interest rates ranging from 3.60% to 5.25%. Of this, \$203,760,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2013, \$24,945,000 was refunded and \$3,265,000 was cash defeased.	119,635,000	155,775,000
Series 2005A Refunding Bonds issued December 7, 2005 for the aggregate amount of \$277,930,000 to refund the callable portion of Series 1997A, 1998A, 2000A, 2000B, 2001A, and 2002B Bonds, maturing from February 1, 2006 to February 1, 2029 at interest rates ranging from 3.30% to 5.25%. Of this, \$197,950,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2013, \$13,100,000 was cash defeased.	148,495,000	173,015,000

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
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Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	<b>2013</b>	<b>2012</b>
Series 2004C Bonds issued June 23, 2004 for the aggregate amount of \$200,000,000, maturing serially through February 1, 2027 at interest rates ranging from 5.00% to 5.25%. In February 2010, \$31,640,000 was refunded. In February 2012, \$82,335,000 was refunded and in February 2013 \$6,650,000 was cash defeased.	\$ 30,210,000	\$ 44,105,000
Series 2004B Bonds issued April 7, 2004 for the aggregate amounts of \$200,000,000, maturing from February 1, 2005 to February 1, 2025 at interest rates ranging from 2.00% to 5.00%. Of this amount, \$167,480,000 was the final allocation to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2010, \$13,549,109 was refunded. In October 2010, \$6,528,667 was refunded. In February 2012, \$38,610,798 was refunded and in February 2013, \$4,260,000 was cash defeased.	57,059,785	79,638,618
Series 2002B Bonds issued December 23, 2002 for the aggregate amount of \$66,695,000, at interest rates ranging from 4.00% to 5.375%. Of this amount, \$52,422,270 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, \$3,775,000 was refunded. In February 2010, \$32,063,115 was refunded. In October 2010, \$6,705,000 was refunded and in June 2012, \$2,928,945 was cash defeased. The bonds were paid in full in 2013.	-	6,949,943
Series 2002A Refunding Bonds issued December 23, 2002 for the aggregate amount of \$75,070,000 to refund the callable portion of the Series 1993A Bonds, at interest rates ranging from 1.86% to 4.84%. The bonds were paid in full in 2013.	-	1,400,000

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	2013	2012
Series 2001A Bonds issued October 24, 2001 for the aggregate amount of \$400,000,000, at interest rates ranging from 3.5% to 5.5%. Of this amount, \$320,104,000 was allocated to the WSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, \$2,885,000 was refunded. In February 2010, \$157,619,688 was refunded. In October 2010, \$45,540,603 was refunded. In February 2012, \$13,641,047 was refunded and in June 2012, \$25,120,839 was cash defeased. The bonds were paid in full in 2013.	\$ -	\$ 15,316,977
Subtotal-Wastewater	\$1,490,454,785	\$1,402,180,538
 <u>Drinking Water Fund:</u>		
Series 2013A Refunding Bonds issued February 26, 2013 for the aggregate amount of \$45,090,000 to refund the callable portion of Series 2005A, 2006A, and 2006B Bonds, maturing from February 1, 2019 to February 1, 2029 at interest rates ranging from 3.00% to 5.00%. Of this, \$12,880,000 was allocated to the DWSRF Program based upon the percentage of the original bond proceeds allocated to each program.	\$ 12,880,000	\$ -
Series 2012C Bonds issued December 13, 2012 for the aggregate amount of \$109,595,000, maturing from February 1, 2021 to February 1, 2032 at interest rates ranging from 4.00% to 5.00%. Of this, \$10,180,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	10,180,000	-
Series 2012B Bonds issued August 30, 2012 for the aggregate amount of \$139,255,000, maturing from February 1, 2013 to February 1, 2031 at interest rates ranging from 1.50% to 5.00%. Of this, \$17,145,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	17,005,000	-

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	<b>2013</b>	<b>2012</b>
Series 2012A Refunding Bonds issued February 8, 2012 for the aggregate amount of \$137,945,000 to refund the callable portion of Series 2001A, 2004B, and 2004C Bonds, maturing from August 1, 2013 to February 1, 2022 at interest rates ranging from 4.75% to 5.375%. Of this, \$11,875,000 was allocated to the DWSRF Program based upon the percentage of the original bond proceeds allocated to each program.	\$ 11,720,000	\$ 11,875,000
Series 2011A Bonds issued October 26, 2011 for the aggregate amount of \$191,385,000, maturing from February 1, 2012 to February 1, 2030 at interest rates ranging from 1.00% to 5.00%. Of this, \$50,870,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	49,870,000	49,870,000
Series 2010C Refunding Bonds issued October 20, 2010 for the aggregate amount of \$64,925,000 to refund the callable portion of Series 2001A, 2002B and 2004B Bonds, maturing from February 1, 2020 to February 1, 2023 at an interest rate of 5.00%. Of this, \$7,555,000 was allocated to the DWSRF Program based upon the percentage of the original bond proceeds allocated to each program.	7,555,000	7,555,000
Series 2010B Bonds issued October 20, 2010 for the aggregate amount of \$100,000,000, maturing from February 1, 2011 to February 1, 2030 at interest rates ranging from 1.50% to 5.00%. Of this, \$20,000,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	17,200,000	17,200,000

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	<b>2013</b>	<b>2012</b>
Series 2010A Refunding Bonds issued February 2, 2010 for the aggregate amount of \$288,970,000 to refund the callable portion of Series 2000B, 2001A, 2002B, 2004B and 2004C bonds, maturing from February 1, 2011 to February 1, 2024 at interest rates ranging from 2.00% to 5.00%. Of this, \$42,235,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	\$ 42,015,000	\$ 42,090,000
Series 2009A Bonds issued November 24, 2009 for the aggregate amount of \$138,990,000, maturing from February 1, 2011 to February 1, 2028 at interest rates ranging from 2.00% to 5.00%. Of this, \$17,755,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	15,775,000	17,085,000
Series 2007B Bonds issued December 13, 2007 for the aggregate amount of \$94,530,000, maturing from February 1, 2010 to February 1, 2028 at interest rates ranging from 4.00% to 5.50%. Of this, \$28,225,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	23,985,000	25,170,000
Series 2007A Bonds issued May 30, 2007 for the aggregate amount of \$71,230,000, maturing from February 1, 2008 to February 1, 2027 at interest rates ranging from 4.00% to 5.00%. Of this, \$9,975,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program.	8,565,000	8,810,000
Series 2006B Bonds issued December 13, 2006 for the aggregate amount of \$142,930,000, maturing from February 1, 2008 to February 1, 2028 at interest rates ranging from 3.50% to 5.50%. Of this, \$30,185,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2013, \$2,745,000 was refunded.	17,770,000	22,320,000

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**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	2013	2012
Series 2006A Bonds issued April 25, 2006 for the aggregate amounts of \$221,355,000, maturing from February 1, 2007 to February 1, 2027 at interest rates ranging from 3.60% to 5.25%. Of this, \$17,595,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2013, \$4,405,000 was refunded.	\$ 8,155,000	\$ 13,135,000
Series 2005A Refunding Bonds issued December 7, 2005 for the aggregate amount of \$277,930,000 to refund the callable portion of Series 1997A, 1998A, 2000A, 2000B, 2001A, and 2002B Bonds, maturing from February 1, 2006 to February 1, 2029 at interest rates ranging from 3.30% to 5.25%. Of this, \$77,535,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2013, \$5,920,000 was refunded.	46,885,000	53,595,000
Series 2004B Bonds issued April 7, 2004 for the aggregate amount of \$200,000,000, maturing from February 1, 2005 to February 1, 2025 at interest rates ranging from 2.00% to 5.00%. Of this amount, \$32,520,000 was the final allocation to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In February 2010, \$2,310,891 was refunded. In October 2010, \$1,201,333 was refunded. In February 2012, \$7,669,202 was refunded.	12,115,215	15,671,382
Series 2002B Bonds issued December 23, 2004 for the aggregate amount of \$66,695,000, at interest rates ranging from 4.00% to 5.375%. Of this amount, \$14,272,730 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, \$2,165,000 was refunded. In February 2010, \$5,246,885 was refunded and in June 2012, \$4,956,055 was cash defeased. The bonds were paid in full in 2013.	-	1,905,057

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

	<b>2013</b>	<b>2012</b>
Series 2001A Bonds issued October 24, 2001 for the aggregate amount of \$400,000,000, at interest rates ranging from 3.50% to 5.50%. Of this amount, \$79,896,000 was allocated to the DWSRF Program based upon the percentage of original bond proceeds allocated to each program. In December 2005, \$16,600,000 was refunded. In February 2010, \$22,685,312 was refunded. In October 2010, \$6,559,397 was refunded. In February 2012, \$4,073,593 was refunded and in June 2012, \$10,459,161 was cash defeased. The bonds were paid in full in 2013.	<u>\$ -</u>	<u>\$ 3,823,023</u>
Subtotal-Drinking Water	<u>301,675,215</u>	<u>290,104,462</u>
Total Principal	1,792,130,000	1,692,285,000
Loss on refunding	(34,426,617)	(34,007,882)
Net premium on bonds payable	<u>148,910,821</u>	<u>113,287,088</u>
Total Bonds Payable	1,906,614,204	1,771,564,206
Less: Current portion	<u>101,565,000</u>	<u>116,680,000</u>
Long-term Portion	<u><u>\$1,805,049,204</u></u>	<u><u>\$1,654,884,206</u></u>

In February 2012, the Authority issued Series 2012A Refunding Bonds for the aggregate amount of \$137,945,000. The bonds were sold at a premium and refunded \$146,330,000 of prior debt. The refunding debt was used to refund in advance of their stated maturity dates portions of the outstanding 2004B and 2004C Bonds. Debt service payments on the new bonds are \$23,921,410 less than on the refunded bonds and the economic gain was \$17,365,514.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

In February 2013, the Authority issued Series 2013A Refunding Bonds for the aggregate amount of \$45,090,000. The bonds were sold at a premium and refunded \$45,695,000 of prior debt. The refunding debt was used to refund in advance of their stated maturity dates portions of the Series 2005A, 2006A, and 2006B Bonds. Debt service payments on the new bonds are \$4,420,613 less than on the refunded bonds and the economic gain was \$3,727,079.

In coordination with the 2013A Refunding Bonds, the Authority cash defeased in advance of their stated maturity dates portions of Series 2004B, 2004C, 2005A, and 2006A Bonds. A cash deposit of \$30,654,563 was made to an escrow fund, which will pay principal and interest for the defeased debt totaling \$36,885,813.

The bonds referred to above are considered to have been defeased and have been removed from the combined financial statements and in total have remaining outstanding balances of \$256,815,000 and \$500,520,000 as of June 30, 2013 and 2012, respectively.

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

**NOTE 7 - BONDS PAYABLE (CONTINUED)**

The aggregate debt service requirements for all bonds allocable to the SRF Programs as of June 30, 2013, are as follows:

	<b>Principal</b>			<b>Interest</b>			<b>Debt Service Total</b>
	<b>Wastewater Fund</b>	<b>Drinking Water Fund</b>	<b>Total</b>	<b>Wastewater Fund</b>	<b>Drinking Water Fund</b>	<b>Total</b>	
2014	\$ 86,097,192	\$ 15,467,808	\$ 101,565,000	\$ 71,772,086	\$ 14,397,920	\$ 86,170,006	\$ 187,735,006
2015	99,992,319	17,797,681	117,790,000	67,884,792	13,752,127	81,636,919	199,426,919
2016	92,680,000	19,695,000	112,375,000	63,267,376	12,951,293	76,218,669	188,593,669
2017	92,326,233	20,683,767	113,010,000	59,024,938	12,032,393	71,057,331	184,067,331
2018	94,348,721	22,421,279	116,770,000	54,469,952	10,997,529	65,467,481	182,237,481
2019-2023	483,100,320	112,719,680	595,820,000	200,353,604	38,112,615	238,466,219	834,286,219
2024-2028	387,200,000	63,990,000	451,190,000	90,728,113	16,248,237	106,976,350	558,166,350
2029-2032	<u>154,710,000</u>	<u>28,900,000</u>	<u>183,610,000</u>	<u>17,372,906</u>	<u>3,104,000</u>	<u>20,476,906</u>	<u>204,086,906</u>
	1,490,454,785	301,675,215	1,792,130,000	624,873,767	121,596,114	746,469,881	2,538,599,881
Loss on Refunding	(29,584,917)	(4,841,700)	(34,426,617)	-	-	-	(34,426,617)
Premium	<u>125,673,016</u>	<u>23,237,805</u>	<u>148,910,821</u>	-	-	-	<u>148,910,821</u>
<b>Total</b>	<b><u>\$1,586,542,884</u></b>	<b><u>\$320,071,320</u></b>	<b><u>\$1,906,614,204</u></b>	<b><u>\$624,873,767</u></b>	<b><u>\$121,596,114</u></b>	<b><u>\$746,469,881</u></b>	<b><u>\$2,653,084,085</u></b>

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**Years Ended June 30, 2013 and 2012**

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**NOTE 7 - BONDS PAYABLE (CONTINUED)**

The following is a summary of total debt service:

	<b>Interest Rates Ranges</b>	<b>Maturity Range</b>	<b>Annual Payment Range</b>	<b>Principal</b>
Wastewater Fund	3.00% - 5.50%	2014-2032	\$ 28,285,000 - \$103,440,320	\$1,490,454,785
Drinking Water Fund	2.00% - 5.50%	2014-2032	3,800,000 - 25,450,000	<u>301,675,215</u>
Combined Programs	2.00% - 5.50%	2014-2032	32,085,000 - 126,720,000	1,792,130,000
Less: Current Portion				<u>(101,565,000)</u>
Total Long-term Portion				<u>\$1,690,565,000</u>

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

**NOTE 8 - LONG-TERM LIABILITIES**

Long-term liability activity for the years ended June 30, 2013 and 2012 was as follows:

	<b>Balance Beginning of Year</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance End of Year</b>	<b>Amounts Due Within One Year</b>	<b>Amounts Due Thereafter</b>
June 30, 2013:						
Amount due to federal government	\$ 1,829,518	\$ 998,709	\$ -	\$ 2,828,227	\$ 1,610,500	\$ 1,217,727
Bonds payable	1,692,285,000	293,940,000	(194,095,000)	1,792,130,000	101,565,000	1,690,565,000
Loss on refunding	(34,007,882)	(8,036,763)	7,618,028	(34,426,617)	-	(34,426,617)
Net premium on bonds payable	<u>113,287,088</u>	<u>55,186,533</u>	<u>(19,562,800)</u>	<u>148,910,821</u>	<u>-</u>	<u>148,910,821</u>
	<u>\$1,773,393,724</u>	<u>\$342,088,479</u>	<u>\$(206,039,772)</u>	<u>\$1,909,442,431</u>	<u>\$103,175,500</u>	<u>\$1,806,266,931</u>
June 30, 2012:						
Amount due to federal government	\$ 1,839,539	\$ 1,292,884	\$ (1,302,905)	\$ 1,829,518	\$ -	\$ 1,829,518
Bonds payable	1,704,265,000	329,330,000	(341,310,000)	1,692,285,000	116,680,000	1,575,605,000
Loss on refunding	(27,743,968)	(11,317,502)	5,053,588	(34,007,882)	-	(34,007,882)
Net premium on bonds payable	<u>94,840,930</u>	<u>36,225,159</u>	<u>(17,779,001)</u>	<u>113,287,088</u>	<u>-</u>	<u>113,287,088</u>
	<u>\$1,773,201,501</u>	<u>\$355,530,541</u>	<u>\$(355,338,318)</u>	<u>\$1,773,393,724</u>	<u>\$116,680,000</u>	<u>\$1,656,713,724</u>

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
NOTES TO COMBINED FINANCIAL STATEMENTS  
Years Ended June 30, 2013 and 2012**

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**NOTE 9 - FUND TRANSFERS**

Consistent with its Intended Use Plans and EPA's related Policy Statement, the Authority is required to report on transfers between the DWSRF and the WSRF in its combined financial statements. In its Intended Use Plans, the SRF Programs retained the flexibility to make transfers of grants (and other funds) held in or allocable to such funds to the extent permitted by the Clean Water Act and the Safe Drinking Water Act. As of June 30, 2013, an amount up to 33% of the Safe Drinking Water Act grants for Federal Fiscal Years (FFY) 1997 through 2013 could be so transferred on a net cumulative basis between the two SRF Programs funds.

Based on the State's award of Safe Drinking Water Act related funds for FFY 1997 through 2013, to date, the following transfers were made:

2001	\$ 20,464,898
2002	3,120,183

**NOTE 10 - PROGRAM REVENUE**

For the years ended June 30, 2013 and 2012, program revenues consisted of the following:

	2013	2012
Interest and other income	\$ 90,742,472	\$119,570,884
Capital grants and contributions	<u>45,058,614</u>	<u>64,720,181</u>
	<u>\$135,801,086</u>	<u>\$184,291,065</u>

## **OTHER SUPPLEMENTARY INFORMATION**

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**COMBINING SCHEDULES - STATEMENTS OF NET POSITION INFORMATION**  
**June 30, 2013 and 2012**

	Wastewater Program		Drinking Water Program		Combined	
	2013	2012	2013	2012	2013	2012
<b>ASSETS</b>						
Current Assets:						
Cash and equivalents	\$ 428,339,178	\$ 526,566,124	\$ 65,522,715	\$ 112,538,600	\$ 493,861,893	\$ 639,104,724
Interest receivable-investments	2,204,206	3,064,012	216,124	328,034	2,420,330	3,392,046
Interest receivable-loans	20,276,288	12,782,487	3,728,500	1,616,725	24,004,788	14,399,212
Due from EPA	29,976,000	31,261,000	10,498,294	12,000,669	40,474,294	43,261,669
Loans receivable, net	84,709,996	106,972,953	20,550,268	15,560,668	105,260,264	122,533,621
Total Current Assets	<u>565,505,668</u>	<u>680,646,576</u>	<u>100,515,901</u>	<u>142,044,696</u>	<u>666,021,569</u>	<u>822,691,272</u>
Noncurrent Assets:						
Investments	398,645,450	254,422,860	119,580,837	69,942,652	518,226,287	324,365,512
Loans receivable, net	1,613,251,978	1,477,903,828	356,560,545	340,082,019	1,969,812,523	1,817,985,847
Equipment, net	294,464	202,047	70,750	62,167	365,214	264,214
Deferred charges, net	7,874,549	6,834,973	1,604,271	1,461,254	9,478,820	8,296,227
Total Noncurrent Assets	<u>2,020,066,441</u>	<u>1,739,363,708</u>	<u>477,816,403</u>	<u>411,548,092</u>	<u>2,497,882,844</u>	<u>2,150,911,800</u>
Total Assets	<u>2,585,572,109</u>	<u>2,420,010,284</u>	<u>578,332,304</u>	<u>553,592,788</u>	<u>3,163,904,413</u>	<u>2,973,603,072</u>
<b>LIABILITIES</b>						
Current Liabilities:						
Interest payable	29,865,529	28,188,900	5,983,927	5,814,360	35,849,456	34,003,260
Accounts payable	262,900	264,430	14,135	30,666	277,035	295,096
Amount due to federal government	1,328,439	-	282,061	-	1,610,500	-
Bonds payable-current, net	86,097,192	101,255,753	15,467,808	15,424,247	101,565,000	116,680,000
Total Current Liabilities	<u>117,554,060</u>	<u>129,709,083</u>	<u>21,747,931</u>	<u>21,269,273</u>	<u>139,301,991</u>	<u>150,978,356</u>
Long-term Liabilities:						
Amount due to federal government	977,726	1,518,767	240,001	310,751	1,217,727	1,829,518
Bonds payable, net	1,500,445,692	1,365,617,910	304,603,512	289,266,296	1,805,049,204	1,654,884,206
Total Long-term Liabilities	<u>1,501,423,418</u>	<u>1,367,136,677</u>	<u>304,843,513</u>	<u>289,577,047</u>	<u>1,806,266,931</u>	<u>1,656,713,724</u>
Total Liabilities	<u>1,618,977,478</u>	<u>1,496,845,760</u>	<u>326,591,444</u>	<u>310,846,320</u>	<u>1,945,568,922</u>	<u>1,807,692,080</u>
<b>NET POSITION</b>						
Restricted for water pollution and drinking water projects and other related program purposes	<u>\$ 966,594,631</u>	<u>\$ 923,164,524</u>	<u>\$ 251,740,860</u>	<u>\$ 242,746,468</u>	<u>\$ 1,218,335,491</u>	<u>\$ 1,165,910,992</u>

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**COMBINING SCHEDULES - STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION INFORMATION**  
**Years Ended June 30, 2013 and 2012**

	<b>Wastewater Program</b>		<b>Drinking Water Program</b>		<b>Combined</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
<b>OPERATING REVENUE</b>						
Interest income-investments	\$ 27,272,324	\$ 42,055,531	\$ 1,594	\$ 14,067,024	\$ 27,273,918	\$ 56,122,555
Interest income-loan participants	51,797,355	52,116,174	11,258,669	10,874,751	63,056,024	62,990,925
Administration and premium fees	24,000	18,000	13,000	9,000	37,000	27,000
Other	-	-	375,530	430,404	375,530	430,404
Total Operating Revenue	<u>79,093,679</u>	<u>94,189,705</u>	<u>11,648,793</u>	<u>25,381,179</u>	<u>90,742,472</u>	<u>119,570,884</u>
<b>OPERATING EXPENSES</b>						
Interest	62,683,257	64,602,379	12,345,137	12,992,946	75,028,394	77,595,325
Amortization of deferred charges	1,172,851	1,015,824	237,750	213,942	1,410,601	1,229,766
Trustee fees	362,402	34,253	5,210	-	367,612	34,253
Other program and administrative	2,589,217	2,132,858	562,463	496,420	3,151,680	2,629,278
Total Operating Expenses	<u>66,807,727</u>	<u>67,785,314</u>	<u>13,150,560</u>	<u>13,703,308</u>	<u>79,958,287</u>	<u>81,488,622</u>
<b>OPERATING INCOME (LOSS)</b>	12,285,952	26,404,391	(1,501,767)	11,677,871	10,784,185	38,082,262
<b>NONOPERATING REVENUES AND (EXPENSES)</b>						
Capital Contributions	34,435,304	45,939,888	10,623,310	18,780,293	45,058,614	64,720,181
Loan Forgiveness	(3,291,149)	(13,067,575)	(127,151)	(6,564,312)	(3,418,300)	(19,631,887)
Total Nonoperating Revenues and (Expenses)	<u>31,144,155</u>	<u>32,872,313</u>	<u>10,496,159</u>	<u>12,215,981</u>	<u>41,640,314</u>	<u>45,088,294</u>
<b>INCREASE IN NET POSITION</b>	43,430,107	59,276,704	8,994,392	23,893,852	52,424,499	83,170,556
<b>NET POSITION</b>						
Beginning of Year	<u>923,164,524</u>	<u>863,887,820</u>	<u>242,746,468</u>	<u>218,852,616</u>	<u>1,165,910,992</u>	<u>1,082,740,436</u>
End of Year	<u>\$ 966,594,631</u>	<u>\$ 923,164,524</u>	<u>\$ 251,740,860</u>	<u>\$ 242,746,468</u>	<u>\$ 1,218,335,491</u>	<u>\$ 1,165,910,992</u>

**STATE REVOLVING FUND LOAN PROGRAMS**  
**(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**  
**COMBINING SCHEDULES - STATEMENTS OF CASH FLOWS INFORMATION**  
**Years Ended June 30, 2013 and 2012**

	Waste water Program		Drinking Water Program		Combined	
	2013	2012	2013	2012	2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash payments for salaries, administrative and other expenses	\$ (2,953,149)	\$ (1,838,981)	\$ (208,674)	\$ (58,737)	\$ (3,161,823)	\$ (1,897,718)
Administration fee	24,000	18,000	13,000	9,000	37,000	27,000
Net Cash Providing (Used) by Operating Activities	<u>(2,929,149)</u>	<u>(1,820,981)</u>	<u>(195,674)</u>	<u>(49,737)</u>	<u>(3,124,823)</u>	<u>(1,870,718)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Maturities of loans to participants	246,086,549	158,031,390	19,488,730	25,931,492	265,575,279	183,962,882
Issuance of loans to participants	(359,171,742)	(144,618,868)	(40,956,856)	(67,838,272)	(400,128,598)	(212,457,140)
Change in investments	(144,222,590)	45,752,515	(49,638,185)	21,217,649	(193,860,775)	66,970,164
Interest received on loans and investments	72,435,684	96,036,265	9,260,398	25,277,417	81,696,082	121,313,682
Purchase of equipment	(92,417)	(171,624)	(8,583)	(48,000)	(101,000)	(219,624)
Net Cash Provided (Used) by Investing Activities	<u>(184,964,516)</u>	<u>155,029,678</u>	<u>(61,854,496)</u>	<u>4,540,286</u>	<u>(246,819,012)</u>	<u>159,569,964</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>						
Proceeds from debt issuance	301,398,041	296,434,400	47,728,492	69,120,759	349,126,533	365,555,159
Principal payments to reduce indebtedness including refunding	(181,728,820)	(320,545,803)	(32,347,715)	(44,807,112)	(214,076,535)	(365,352,915)
Payment of debt issuance costs, net of refunding	(2,212,427)	(926,536)	(380,767)	(385,938)	(2,593,194)	(1,312,474)
Change in amount due to federal government	787,398	(64,907)	211,311	54,886	998,709	(10,021)
Interest paid on debt	(61,006,628)	(65,699,501)	(12,175,570)	(12,658,498)	(73,182,198)	(78,357,999)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>57,237,564</u>	<u>(90,802,347)</u>	<u>3,035,751</u>	<u>11,324,097</u>	<u>60,273,315</u>	<u>(79,478,250)</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>						
Capital contributions (EPA Grants)	35,720,304	42,227,571	12,125,685	17,515,919	47,845,989	59,743,490
Issuance of forgivable loans to participants	(3,291,149)	(13,067,575)	(127,151)	(6,564,312)	(3,418,300)	(19,631,887)
Net Cash Provided by Capital Financing Activities	<u>32,429,155</u>	<u>29,159,996</u>	<u>11,998,534</u>	<u>10,951,607</u>	<u>44,427,689</u>	<u>40,111,603</u>
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>	(98,226,946)	91,566,346	(47,015,885)	26,766,253	(145,242,831)	118,332,599
<b>CASH AND EQUIVALENTS</b>						
Beginning of Year	526,566,124	434,999,778	112,538,600	85,772,347	639,104,724	520,772,125
End of Year	<u>\$ 428,339,178</u>	<u>\$ 526,566,124</u>	<u>\$ 65,522,715</u>	<u>\$ 112,538,600</u>	<u>\$ 493,861,893</u>	<u>\$ 639,104,724</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES</b>						
Operating income (loss)	\$ 12,285,952	\$ 26,404,391	\$ (1,501,767)	\$ 11,677,871	\$ 10,784,185	\$ 38,082,262
Adjustments to reconcile operating income (loss) to net cash used by operating activities:						
Interest income	(79,069,679)	(94,171,705)	(11,260,263)	(24,941,775)	(90,329,942)	(119,113,480)
Interest expense	62,683,257	64,602,379	12,345,137	12,992,946	75,028,394	77,595,325
Amortization of deferred charges	1,172,851	1,015,824	237,750	213,942	1,410,601	1,229,766
Changes in assets and liabilities:						
Accounts receivable	-	422,086	-	-	-	422,086
Accounts payable	(1,530)	(93,956)	(16,531)	7,279	(18,061)	(86,677)
Net Cash Used by Operating Activities	<u>\$ (2,929,149)</u>	<u>\$ (1,820,981)</u>	<u>\$ (195,674)</u>	<u>\$ (49,737)</u>	<u>\$ (3,124,823)</u>	<u>\$ (1,870,718)</u>



**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AND  
INDEPENDENT AUDITORS' REPORTS**

June 30, 2013

# STATE REVOLVING FUND LOAN PROGRAMS (ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)

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*Independent Auditors' Report on Internal Control over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed  
in Accordance with Government Auditing Standards*

Members of the Indiana Finance Authority  
State Revolving Fund Loan Programs

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Financing Authority, which comprise the combined statement of net position as of June 30, 2013, and the combined statements of revenues, expenses and changes in net position and cash flows for the year then ended, and the related notes to the combined financial statements, and have issued our report thereon dated September 26, 2013.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the combined financial statements, we considered the State Revolving Fund Loan Programs' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the State Revolving Fund Loan Programs' internal control. Accordingly, we do not express an opinion on the effectiveness of the State Revolving Fund Loan Programs' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the State Revolving Fund Loan Programs' combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Katz, Sappan & Miller, LLP*

Indianapolis, Indiana  
September 26, 2013

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2013**

	Federal CFDA Number	Grant Number	Program or Award Amount	Federal Expenditures
<b>U.S. ENVIRONMENTAL PROTECTION AGENCY:</b>				
Capitalization Grants for Clean Water State Revolving Funds	66.458	CS 18000110-0	\$ 49,104,000	\$ 515,729
	66.458	CS 18000111-0	35,588,000	54,695
	66.458	CS 18000112-0	34,061,000	1,965,000
	66.458	CS 18000113-0	32,176,000	29,976,000
				32,511,424
ARRA-Capitalization Grants for Clean Water State Revolving Funds	66.458	2W-00E73001	94,447,500	1,923,880 *
				34,435,304
Capitalization Grants for Drinking Water State Revolving Funds	66.468	FS98548610-0	22,185,240	84,229
	66.468	FS98548610-0	452,760	27,839
	66.468	FS98548611-0	15,394,820	979
	66.468	FS98548611-0	314,180	314,180
	66.468	FS98548613-0	13,484,160	10,484,160
	66.468	FS98548613-0	561,840	14,134
				10,925,521
ARRA-Capitalization Grants for Drinking Water State Revolving Funds	66.468	2F-00E72901	27,212,000	41,942 *
				10,967,463
				\$ 45,402,767

\* Grant relates to the American Recovery and Reinvestment Act of 2009 (ARRA).

See accompanying notes to schedule of expenditures of federal awards.

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2013**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority. The information in the Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the basic combined financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - SUBRECIPIENTS**

The State Revolving Fund Loan Programs provided federal awards to subrecipients as follows:

<b>Program Title</b>	<b>CFDA Number</b>	<b>Amount Provided</b>
Capitalization Grants for Clean Water State Revolving Funds	66.458	\$32,511,424
ARRA-Capitalization Grants for Clean Water State Revolving Funds	66.458	1,923,880
Capitalization Grants for Drinking Water State Revolving Funds	66.468	10,569,368
ARRA-Capitalization Grants for Drinking Water State Revolving Funds	66.468	41,942

Loans forgiven during fiscal year 2013 and included on the Schedule totaled \$3,418,300.

*Independent Auditors' Report on Compliance For  
Each Major Federal Program,  
on Internal Control Over Compliance,  
and on the Schedule of Expenditures of Federal Awards  
as Required by OMB Circular A-133*

Members of the Indiana Finance Authority  
State Revolving Fund Loan Programs

**Report on Compliance for Each Major Federal Program**

We have audited the State Revolving Fund Loan Programs' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the State Revolving Fund Loan Programs' major federal programs for the year ended June 30, 2013. The State Revolving Fund Loan Programs' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the State Revolving Fund Loan Programs' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the State Revolving Fund Loan Programs' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the State Revolving Fund Loan Programs' compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the State Revolving Fund Loan Program complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

### **Report on Internal Control Over Compliance**

Management of the State Revolving Fund Loan Program is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the State Revolving Fund Loan Programs' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the State Revolving Fund Loan Programs' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

## Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the combined financial statements of the State Revolving Fund Loan Programs, an enterprise fund of the Indiana Finance Authority, as of and for the year ended June 30, 2013, and have issued our report thereon dated September 26, 2013, which contained an unmodified opinion on those combined financial statements. Our audit was conducted for the purpose of forming opinion on the combined financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the combined financial statements as a whole.

*Katz, Sappan & Miller, LLP*

Indianapolis, Indiana  
September 26, 2013

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2013**

**SECTION I – Summary of Auditors’ Results**

*Financial Statements*

Type of auditors’ report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ yes ✓ no
- Significant deficiency(ies) identified? \_\_\_\_\_ yes ✓ none reported

Noncompliance material to financial statements noted? \_\_\_\_\_ yes ✓ no

*Federal Awards*

Internal control over major programs:

- Material weakness(es) identified? \_\_\_\_\_ yes ✓ no
- Significant deficiency(ies) identified? \_\_\_\_\_ yes ✓ none reported

Type of auditors’ report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? \_\_\_\_\_ yes ✓ no

Identification of major programs:

CFDA Number	Agency	Title
66.458	U.S. Environmental Protection Agency	Capitalization Grants for Clean Water State Revolving Funds
66.458	U.S. Environmental Protection Agency	ARRA-Capitalization Grants for Clean Water State Revolving Funds
66.468	U.S Environmental Protection Agency	Capitalization Grants for Drinking Water State Revolving Funds
66.468	U.S Environmental Protection Agency	ARRA-Capitalization Grants for Drinking Water State Revolving Funds

**STATE REVOLVING FUND LOAN PROGRAMS  
(ENTERPRISE FUND OF THE INDIANA FINANCE AUTHORITY)  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
Year Ended June 30, 2013**

**SECTION I – Summary of Auditors’ Results (Continued)**

Dollar threshold used to distinguish between type A and type B programs:	\$1,362,083
Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> yes <input type="checkbox"/> no

**SECTION II – Financial Statement Findings**

None

**SECTION III – Major Federal Award Findings and Questioned Costs**

None

**Exhibit M**

**USE OF "NON-FEDERAL" FUNDS FOR OTHER PURPOSES**

Pursuant to the State Revolving Fund Loan Program Final Q & A's issued July 1990 (see II.A.3) and in a Memorandum dated 12/22/98 from EPA's Office of General Counsel, the CWSRF Loan Program is permitted to use funds from the Clean Water SRF, that qualify as non-Federal sources, toward meeting the State's section 319 match requirement, when spent on section 319 activities. Non-federal sources include: interest earnings on CWSRF fund accounts, loan repayments, State funds in excess of its 20 percent SRF match, and bond proceeds in excess of the grant amount. In addition, pursuant to Section IV, D, 3 of the Nonpoint Source Program and Grants Guidelines for States and Territories that were developed to implement nonpoint source management programs under Section 319 of the Clean Water Act, the use of recycled funds under Title VI of the CWA can be used to provide a match for Section 319 grants. These are funds that have been loaned by the State and subsequently repaid by the borrower to the State. The repaid funds are then recycled by the State Revolving Fund program to provide loans that fund other water quality projects. These recycled funds are regarded as State monies and therefore are eligible to be used as match for Section 319 funds, provided that they, are used to implement the State's approved Section 319 management program.

Under the authority of 40 CFR §31.6(d), EPA approved a class deviation from 40 CFR 35.3125(b) (1). Pursuant to the class deviation, CWSRF Loan Programs are allowed to use non-Federal, non-State match CWSRF funds to provide loans that can be used to satisfy the local matching requirements for most EPA grant funded treatment works projects, including Special Appropriations Act projects. The Special Appropriations program requires grant recipients to provide at least forty-five percent of the cost of a project as its match.

Pursuant to the above stated authorities, the Indiana SRF Loan Program has an accumulation of non-Federal funds available to be used as state or local match for federal grant funding programs, including Section 319 grants and Special Appropriations grants. This Exhibit summarizes the balance of the non-Federal funds, the allocation of a portion of the non-Federal funds for federal match for Section 319 grants, lists the projects receiving a non-Federal match for their Federal grant and provides the amount of the non-Federal match applied.

Beginning Balance <sup>1</sup> @ 7/1/12	113,880,726
Increase/(Decrease) in fund balance	\$ (7,826,011)
Balance as of 6/30/13	<u>106,054,716</u>

**ALLOCATION OF "NON-FEDERAL" FUNDS FOR FEDERAL MATCH**

Allocated for a Portion of the State Required 319 Match<sup>2</sup>

FFY	Grant Number	
FFY 2002	C997548202	991,812
FFY 2003	C997548203	615,210
FFY 2004	C997548204	714,679
FFY 2005	C997548205	735,920
FFY 2006	C997548206	1,675,585
FFY 2007	C997548207	862,825
FFY 2008	C997548208	909,185
FFY 2009	C997548209	1,030,143
FFY 2010	C997548210	1,250,000
FFY 2011	C997548211	1,250,000
FFY 2012	C997548212	1,250,000
FFY 2013	C997548213	1,250,000

Hammond Non Federal Match for US Army Corp of Engineers Grant	925,000
Centerville Non Federal Match for Special Appropriation Grant	300,068
Martinsville Non Federal Match for Special Appropriation Grant	1,932,200
Upland Non Federal Match for Special Appropriation Grant	740,000
Madison Township Non Federal Match for Special Appropriation Grant	1,125,800
Tell City Non Federal Match for Special Appropriation Grant	1,000,450
Indianapolis Non Federal Match for Special Appropriation Grant	1,359,531
Richmond Non Federal Match for Special Appropriation Grant	157,827

Available for Future Allocation	<u>\$ 85,978,481</u>
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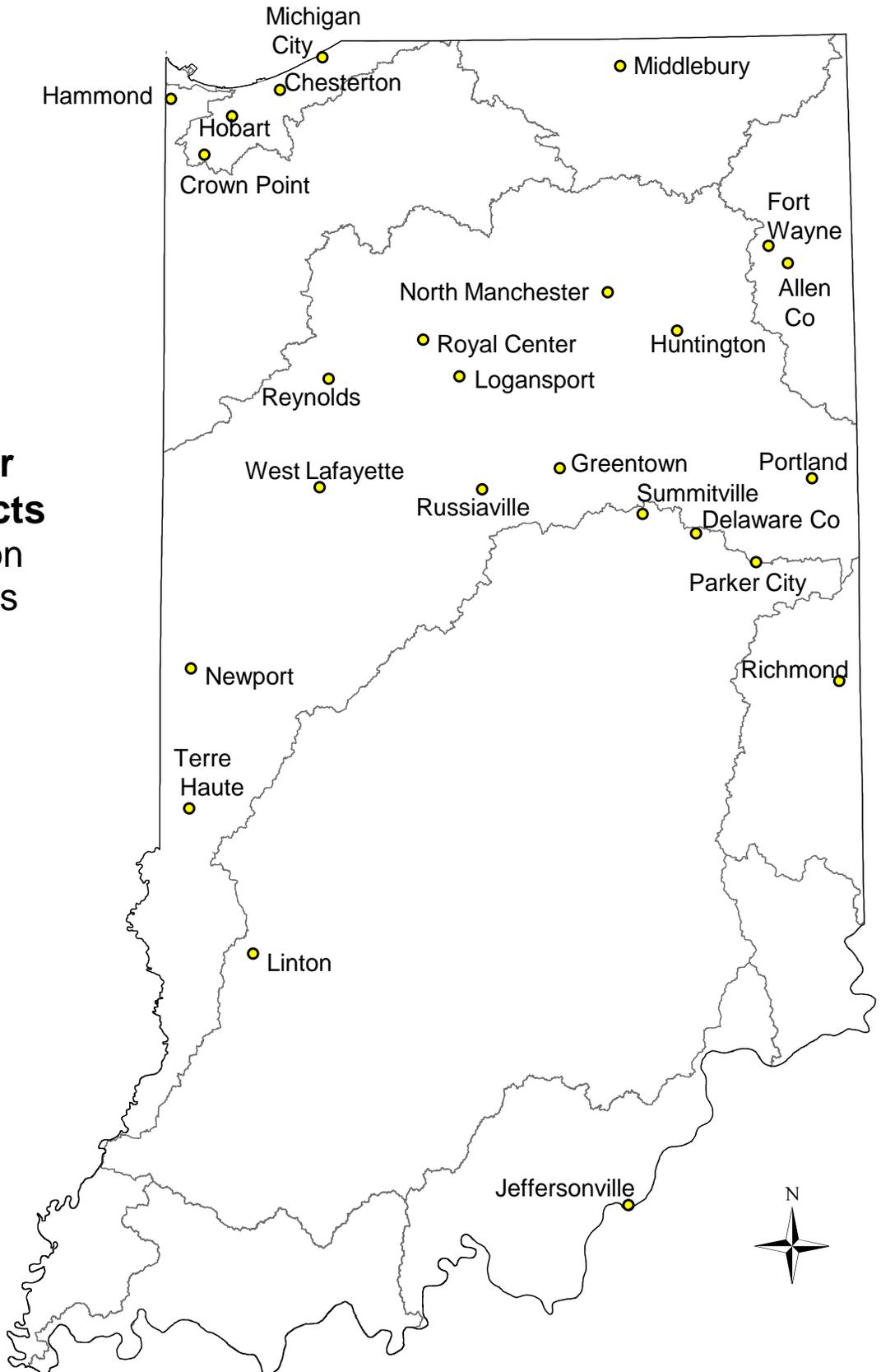
<sup>1</sup>The Wastewater Equity Earnings Account is made up of recycled "non-federal" funds.

<sup>2</sup>As of June 30, 2013, the SRF Loan Program has made Non-Point source loans in the amount of \$198.8 million, which have been attributed to the state required 319 match.

Closing Date	Participant	Loan Amount	NPS Portion	Disbursed	NPS Disbursed
06/30/04	City of Evansville	\$ 7,130,000	\$ 1,081,937	\$ 7,130,000	\$ 1,081,937
08/24/04	City of Indianapolis	25,000,000	3,466,230	25,000,000	3,466,230
08/31/04	Jennings NW RUD	6,200,000	2,174,437	6,200,000	2,174,437
10/01/04	Fulda RSD	419,342	270,408	419,342	270,408
11/10/04	Delaware County RWD	1,085,145	1,085,145	1,085,145	1,085,145
12/13/04	Taylor RSD	3,905,600	2,450,842	3,905,600	2,450,842
12/29/04	Town of Fortville	2,034,210	564,573	2,034,210	564,573
12/29/04	City of Indianapolis	70,000,000	25,679,058	70,000,000	25,679,058
02/28/05	City of New Haven	4,100,000	3,872,904	4,100,000	3,872,904
07/29/05	Campbell Township RSD	845,000	845,000	845,000	845,000
09/29/05	City of Columbia City	16,672,000	49,032	16,672,000	49,032
09/30/05	Town of Fortville	1,259,758	1,259,758	1,259,758	1,259,758
10/14/05	City of Fort Wayne	40,000,000	2,884,702	40,000,000	2,884,702
12/29/05	City of Indianapolis	90,000,000	20,104,248	90,000,000	20,104,248
12/30/05	Muncie SD	17,960,000	1,118,436	17,960,000	1,118,436
06/30/06	City of Indianapolis	35,250,000	8,836,444	35,250,000	8,836,444
06/30/06	Spencer MSW	350,000	38,500	350,000	38,500
08/17/06	City of Tell City	1,425,000	1,171,182	1,425,000	1,171,182
12/15/06	Town of Centerville	3,394,911	635,139	3,394,911	635,139
12/15/06	City of Indianapolis	34,750,000	30,932,406	34,750,000	30,932,406
08/28/07	Spencer MSW	4,783,788	338,380	4,783,788	338,380
08/30/07	Town of Centerville	800,000	136,000	708,962	120,524
12/18/07	City of Indianapolis	80,557,000	30,046,754	80,557,000	30,046,754
12/27/07	Allen County RWSD	1,609,858	1,609,858	1,609,858	1,609,858
03/28/08	City of Jeffersonville	9,800,000	3,724,000	9,800,000	3,724,000
05/05/08	Morgan County RSD	476,000	476,000	476,000	476,000
12/30/08	Allen County RWSD	2,971,000	2,971,000	2,971,000	2,971,000
07/06/09	City of Indianapolis	32,050,000	9,443,985	32,050,000	9,443,985
09/15/09	City of Angola	5,110,000	3,577,000	5,110,000	3,577,000
12/11/09	City of South Bend	4,495,000	539,400	4,482,731	537,928
12/23/09	City of Fort Wayne	29,091,005	4,072,741	29,091,005	4,072,741
12/29/09	City of Connersville	3,700,000	3,700,000	2,512,769	2,512,769
12/30/09	Town of Plainfield	7,269,000	2,000,000	7,269,000	2,000,000
01/20/10	City of Charlestown	1,300,000	1,300,000	1,300,000	1,300,000
01/28/10	Henryville	2,686,000	1,880,200	2,686,000	1,880,200
01/28/10	Town of Zionsville	2,045,330	1,985,000	2,045,330	1,985,000
03/01/10	City of Goshen	1,000,000	1,000,000	989,000	989,000
03/31/10	Town of Milton	4,160,000	2,872,000	4,160,000	2,872,000
06/30/10	Allen County RSD	5,200,000	5,200,000	5,200,000	5,200,000
10/08/10	Scott County	965,000	965,000	931,284	931,284
12/13/10	Luce Twp. RSD	5,702,000	5,702,000	4,847,063	4,847,063
03/31/11	Jeffersonville	22,350,000	47,211	21,740,076	45,923
06/23/11	Columbus	600,000	600,000	30,000	30,000
06/27/11	South West Lake Max CD	2,000,000	2,000,000	2,000,000	2,000,000
12/13/11	St. Joseph Co. RSD	2,904,000	2,904,000	2,654,586	2,654,586
04/26/12	Evansville	5,975,000	1,215,000	4,771,936	970,360
12/13/12	Richmond	14,800,000	1,300,000	2,715,167	238,494
12/13/12	Terre Haute	139,371,000	6,600,000	23,632,444	1,119,129
			<u>\$ 206,725,910</u>		<u>\$ 197,014,359</u>
			Allocated for a Portion of the State Required 319 Match		12,535,359
			"Banked" toward Future Allocation of Match		<u>\$ 184,479,000</u>



Clean Water Projects Closed in State Fiscal Year 2013



● **Clean Water  
2013 Projects**  
\$304.5 Million  
25 Loans

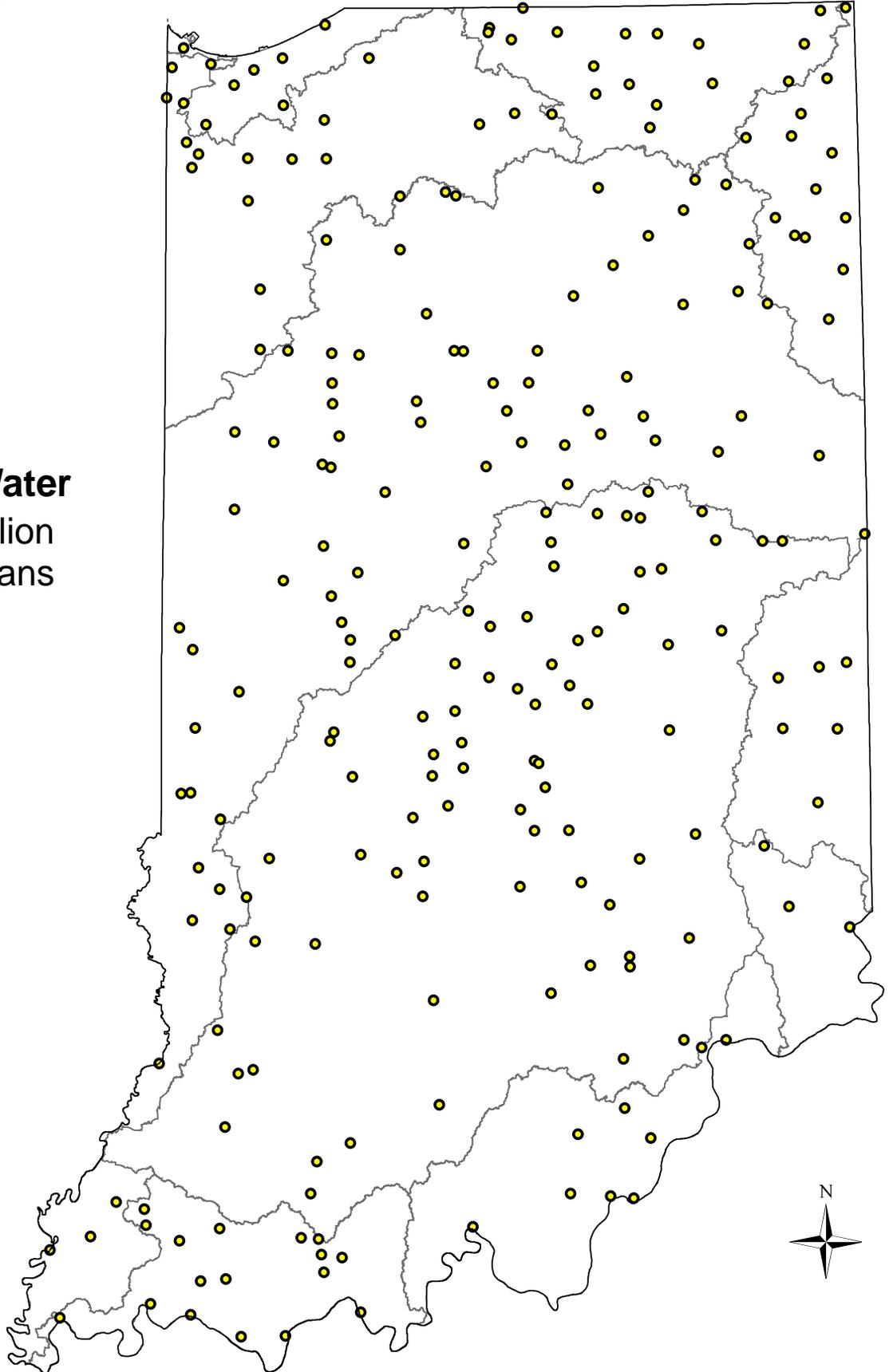




Exhibit O

Indiana Finance Authority  
State Revolving Fund Loan Programs

All Clean Water Projects Closed Since 1992



● **Clean Water**  
\$2.89 Billion  
427 Loans

