

State Revolving Fund Loan Program

an Indiana Finance Authority Environmental Program

100 North Senate Avenue, Room 1275 Indianapolis, Indiana 46204 www.srf.in.gov

MEMORANDUM

TO: Official Loan File

FROM: Amanda Rickard

DATE: Dec. 6, 2013

RE: Green Project Reserve (GPR) Business Case

Indiana American Water Company Water Main Replacement Projects SRF Project Number (see Table 1)

Indiana American Water Company proposes several water main replacement projects in various districts across Indiana. See Table 1 on the next page for a summary of the projects.

The ductile iron pipe material for the water mains is considered to be green under the environmentally innovative category. The pipe supplier certifies that their ductile iron pipe contains a minimum of 85% recycled materials, with an average that is closer to 90%. The business case developed by the Indiana American Water Company was reviewed and found to meet the GPR requirements for the environmentally innovative category.

The total GPR cost is \$642,655. Indiana American Water Company plans on closing an SRF loan in the amount of \$6,702,400 in December 2013.

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Table 1

Loan Number	Project Description	District	City	Project Cost	Ductile Iron Pipe Cost
DW 13053402	KOK-1 - Vaile from Locke to Ohio	Kokomo	Kokomo	\$259,895	\$14,711
DW 13053402	KOK-2 - West Taylor Street from Philips to Lindsey	Kokomo	Kokomo	\$285,342	\$15,612
DW 13053402	KOK-3 - South Market from Defenbaugh to Wheeler	Kokomo	Kokomo	\$148,502	\$10,248
DW 13084503	NWI-1 - Cottonwood Mobile Home Park	Northwest IN	Portage	\$341,255	\$15,133
DW 13084503	NWI-2 - Garfield from W 45th to W 47th	Northwest IN	Gary	\$213,132	\$15,747
DW 13084503	NWI-6 - McCool from Pinewood to US 6	Northwest IN	South Haven	\$730,870	\$99,094
DW 13084503	NWI-7 - Governor St from US 6 to 700 N	Northwest IN	South Haven	\$522,390	\$38,919
DW 13084503	NWI-8 - Eagle Creek Road from Midway St to 700 N	Northwest IN	South Haven	\$602,579	\$56,379
DW 13107301	SHL-5 - State Road 9 (S. Riley) from McKay to Noble	Shelbyville	Shelbyville	\$353,386	\$31,303
DW 13107301	SHL-8 - Gordan from Harrison to Noble St	Shelbyville	Shelbyville	\$125,185	\$9,753
DW 13138402	TER-1 - 5th St between Ohio St and Chestnut St	Terre Haute	Terre Haute	\$316,391	\$24,561
DW 13138402	TER-2 - Prospect from alley SO+E to end of main	Terre Haute	Terre Haute	\$92,196	\$11,921
DW 13138402	TER-3 - Oak St from S. Brown Ave to S. 25th St	Terre Haute	Terre Haute	\$345,772	\$38,259
DW 13138402	TER-4 - Main Street from 2nd Street to 2nd Avenue	Terre Haute	Farmersburg	\$166,707	\$10,182
DW 13138402	TER-5 - Aberdeen between 1st Parkway and 4th Parkway	Terre Haute	Terre Haute	\$527,255	\$71,102
DW 13138402	TER-6 - 1st Parkway between Aberdeen and Savannah	Terre Haute	Terre Haute	\$237,405	\$32,487
DW 13138402	TER-8 - Savannah between 1st Parkway and 2nd Parkway	Terre Haute	Terre Haute	\$209,922	\$30,305
DW 13138402	TER-10 - Harrison from S 25th to S Brown Ave	Terre Haute	Terre Haute	\$267,057	\$32,994
DW 13138402	TER-11 - Washington Ave from S 27th to S Brown Ave	Terre Haute	Terre Haute	\$231,957	\$25,708
DW 13138402	TER-13 - Wilson St from S 27th to end of cul-de-sac	Terre Haute	Terre Haute	\$149,328	\$12,879
DW 13138402	TER-14 - Barton from Ohio Blvd to Poplar	Terre Haute	Terre Haute	\$96,730	\$8,748
DW 13148501	WBH-2 - Branch Street from Pike Street to dead end	Wabash	Wabash	\$91,243	\$6,981
DW 13148501	WBH-3 - Elmwood Street from dead end off Stitt (Harrison)	Wabash	Wabash	\$90,584	\$4,902
DW 13167901	WLF-1 - Leslie Ave from Grant St to Salisbury St, Leslie Court & Wiley Drive	West Lafayette	West Lafayette	\$297,318	\$24,726

Totals \$6,702,400 \$642,655