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**FOR IMMEDIATE RELEASE**

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***Allen Co. RWSD to service unsewered areas, save \$646,000 through SRF***

INDIANAPOLIS – The Allen County Regional Water and Sewer District closed a \$1.9 million loan today through the Wastewater State Revolving Fund (SRF) Loan Program to extend the sewer system to currently unsewered areas of Allen County. By using the SRF Program instead of a traditional loan, the district will save customers more than \$646,000 in interest over the 20-year life of the loan.

“We’re pleased to be able to provide service to six unincorporated areas in Allen County,” said Win Rood, Treasurer for the district. “Virtually all of these people were in areas where the septic systems were failing... we do what we can to provide service to areas with a need as cost effectively as possible.”

Residences in the Platter Parkway Addition, Georgian Park Addition, Leesburg Road-Beineke Road area, Thiele Road area, Bluffton Road-Brookfield Place Addition and Kroemer Road-Bass Road area will be provided with the new sewer systems.

“The SRF Programs provide Indiana communities with a unique opportunity to save money while addressing much-needed wastewater and drinking water improvements,” said Jennifer Alvey, Public Finance Director of the State of Indiana . “Governor Daniels is very focused on the health of Hoosiers. We are pleased to provide an economical way for communities to offer a cleaner environment and excellent quality of life for current and future residents of our State.”

Governor Mitch Daniels created the Indiana Finance Authority (IFA) in 2005 to more effectively manage State-related financial programs such as the Wastewater and Drinking Water SRF Programs under one entity. Since the inception of the IFA, the SRF Programs have loaned more than \$492 million to local communities at below-market interest rates, saving utility customers more than \$82 million in interest.

Communities can learn more information about obtaining a State Revolving Fund loan by contacting Bill Harkins at (317) 234-4862, [wharkins@ifa.in.gov](mailto:wharkins@ifa.in.gov) or by visiting [www.srf.in.gov](http://www.srf.in.gov).

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