NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the "Authority") will hold a public hearing on August 18, 2026, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Economic Development Revenue Refunding Bonds, Series 2026 (United States Steel Corporation Project) (the "Bonds") in an aggregate principal amount not to exceed One Hundred Seventeen Million Eight Hundred Ten Thousand Dollars ($117,810,000). The proceeds of the Bonds will be loaned to United States Steel Corporation, a Delaware Corporation (the "Borrower") for the purpose of financing a current refunding of the (a) Indiana Finance Authority Environmental Improvement Revenue Bonds, Series 2012 (United States Steel Corporation Project) and (b) the Indiana Finance Authority Environmental Improvement Revenue Refunding Bonds, Series 2021A (United States Steel Corporation Project) (the "2021 Bonds"). The maturity of the 2021 Bonds will be extended from December 1, 2026 to an expected maturity date on or around February 1, 2039.

All of the projects to be refinanced are located at the Borrower's Gary Complex located at One North Broadway, Gary, Indiana 46402, and are owned and operated by the Borrower or an affiliate thereof.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended and Indiana Code 5-1.2-9-14. The public is invited to attend, and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear or participate will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of refinancing and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. EST, August 17, 2026.

Notice dated August 7, 2026.

Indiana Finance Authority

By: Cynthia S. Herron, Public Hearing Officer