NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the "Authority") will hold a public hearing on August 18, 2026, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), regarding a proposal for the Illinois Finance Authority, a body politic and corporate of the State of Illinois (the "Illinois Authority"), to issue bonds in an aggregate principal amount not to exceed $69,000,000, in one or more series (the "Bonds"), pursuant to the Illinois Finance Authority Act, 20 ILCS 3501/801-1, *et seq*., as amended (the "Illinois Act"), for the purpose of financing facilities located in the States of Illinois and Indiana.

The proceeds of the Bonds will be loaned to Franciscan Communities, Inc., an Indiana nonprofit corporation (the "Borrower"), or a related entity, including University Place, Inc., an Indiana nonprofit corporation ("University Place"), to be used, together with certain other moneys, to (i) pay or reimburse the Borrower or University Place, for the costs of acquiring, constructing, renovating, remodeling and equipping certain facilities of University Place in West Lafayette, Indiana, including, but not limited to, (a) the construction of an approximately 96,500 square foot, three-story 62-unit independent living apartment building with underground parking, and (b) the construction of an approximately 8,900-square-foot addition, and renovation of approximately 14,600 square feet of existing facilities, for dining, common areas, office space, a fitness center, a pool, and other amenities(the "University Place Project"); (ii) pay or reimburse the Borrower for the costs of acquiring, constructing, renovating, remodeling, expanding, rehabilitating and equipping a 42-unit memory care building consisting of 38 memory care beds and 4 additional assisted living beds at Marian Village in Homer Glen, Illinois (the "Marian Village Project"); (iii) pay a portion of the interest on the Bonds; (iv) provide working capital, if deemed necessary or desirable by the Borrower and University Place; (v) establish a debt service reserve fund, if deemed necessary or desirable by the Borrower and University Place; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds, all as permitted by the Illinois Act (collectively, the "Financing Purposes"). The Marian Village Project is located in the State of Illinois. Public approval by the State of Illinois will be obtained following public notice and a public hearing in the State of Illinois regarding the Bonds and the portion of the Financing Purposes to be financed or reimbursed in that State.

The current or initial owner or principal user of the facilities in the State of Indiana being financed or reimbursed with the proceeds of the Bonds is or will be University Place, and such facilities are or will be located at 1700 and 1750 Lindberg Road, West Lafayette, IN 47906. The aggregate principal amount of the Bonds that will be spent on the University Place Project will not exceed $53,000,000.

The Bonds are special, limited obligations of the Illinois Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with one or more agreements to be entered into among the Borrower and the Illinois Authority and one or more trust indentures pursuant to which the Bonds will be issued. The Authority will not issue the Bonds, and neither the Authority nor the State of Indiana will have any liability with respect to the Bonds or the sale or offering thereof.

The public hearing is being held pursuant to Section 147(f) of the Code. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m. Indianapolis time, August 17, 2026.

Notice dated August 7, 2026.

Indiana Finance Authority

By: /s/ Cynthia S. Herron
Cynthia S. Herron
Public Hearing Officer