

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the "Authority") will hold a public hearing on June 20, 2024, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Hospital Revenue Refunding Bonds, Series 2024A (The Methodist Hospitals, Inc.) (the "Bonds") in an aggregate principal amount not to exceed Seventy-Five Million Dollars (\$75,000,000). The proceeds of the Bonds will be loaned to The Methodist Hospitals, Inc., an Indiana nonprofit corporation (the "Borrower"), for the purpose of financing, refinancing or reimbursing certain health facility projects of the Borrower (the "Prior Projects") by refunding (on a current basis) all or any portion of (i) the Indiana Finance Authority Hospital Revenue Refunding Bonds, Series 2014A (The Methodist Hospitals, Inc.), in the original principal amount of \$47,100,000 and currently outstanding in the aggregate principal amount of \$25,895,000, and (ii) the Borrower's Taxable Hospital Revenue Refunding Bonds, Series 2021 (The Methodist Hospitals, Inc.), in the original principal amount of \$35,805,000 and currently outstanding in the aggregate principal amount of \$35,805,000.

All of the Prior Projects are owned and operated by the Borrower and located at one of the following locations:

| <u>Property Location</u> | <u>Estimated Maximum Amount of Bonds Per Location</u> |
|---|---|
| Methodist Hospitals Southlake Campus having an address at 8701 Broadway, Merrillville, Indiana 46410, and including property bounded by Broadway to the west, East 87th Avenue to the north, Virginia Place to the east, and East 89th Avenue/South Hospital Drive to the south | \$68,895,000 |
| Methodist Hospitals Northlake Campus having an address at 600 Grant Street, Gary, Indiana 46402, and including property bounded by Garfield Street to the west, West 5th Avenue to the north, Grant Street to the east, and West 7th Avenue to the south) | \$3,105,000 |
| Methodist Hospitals Midlake Campus having an address at 2269 West 25th Avenue, Gary, Indiana 46404 | \$3,000,000 |

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the

loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Prior Project and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. EST, June 19, 2024.

Notice dated June 10, 2024.

Indiana Finance Authority

By: Cynthia S Herron
Cynthia S. Herron, Public Hearing Officer