

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on June 20, 2024, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a proposed issuance of one or more series of its Indiana Finance Authority Educational Facilities Revenue Bonds, Series 2024 (Newfields) (the “Series 2024 Bonds”), in a principal amount not to exceed Sixty-Five Million Dollars (\$65,000,000). The proceeds of the Series 2024 Bonds will be loaned to Indianapolis Museum of Art, Inc. dba Newfields, an Indiana nonprofit corporation, (the “Borrower”) for the purposes of (i) financing, refinancing or reimbursing all or a portion of the costs of the acquisition, construction, expansion, renovation and equipping, as the case may be, of certain educational facilities of the Borrower, located in Indianapolis, Indiana; (ii) refunding all or a portion of the Indiana Finance Authority Educational Facilities Revenue Refunding Bonds, Series 2013B (Indianapolis Museum of Art, Inc. Project) and the Indiana Finance Authority Educational Facilities Revenue Refunding Bonds, Series 2017B and 2017C (Indianapolis Museum of Art, Inc. Project) (collectively, the “Prior Bonds”); (iii) funding debt service and other reserve funds to the extent required; and (iv) paying transaction costs related to the Series 2024 Bonds and the refunding of the Prior Bonds. The Series 2024 Bonds will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”) and will be used to finance or refinance educational facilities.

All of the educational facility projects to be financed, refinanced or reimbursed with proceeds of the Series 2024 Bonds are located at 4000 N. Michigan Road, Indianapolis, Indiana and shall be owned and operated by the Borrower.

The Series 2024 Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended, and a resolution proposed for adoption by the members of the Authority. The Series 2024 Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Series 2024 Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Series 2024 Bonds will not be payable in any manner from revenues raised by taxation. The Series 2024 Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Code and Indiana Code Section 5-1.2-9-14. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and refinancing the Prior Bonds, and other matters relating to the Series 2024 Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. EST, on June 19, 2024.

Notice dated June 10, 2024.

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron
Cynthia S. Herron, Public Hearing Officer