

## NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Finance Authority (the “Authority”) will hold a public hearing on April 18, 2024, at 10:00 a.m. Indianapolis time, in the office of the Authority located at One North Capitol Avenue, Suite 900, Indianapolis, Indiana, regarding a plan of finance to issue one or more series of its Revenue Bonds, Series 2024 (BHI Senior Living) (the “Bonds”) with the appropriate year and series designation in an aggregate principal amount not to exceed Forty-Five Million Dollars (\$45,000,000). The proceeds of the Bonds will be loaned to BHI Senior Living, Inc., an Indiana nonprofit corporation (the “Borrower”) for the purposes of (i) financing, refinancing or reimbursing the acquisition, construction, equipment, and renovation of certain facilities of the Borrower constituting “health facility property” in Indianapolis, Indiana (the “Project”), (ii) funding capitalized interest, if any, and (iii) paying expenses incurred in connection with the issuance of the Bonds. The Bonds will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”) and will be used to finance senior living facilities, which constitute health facilities for purposes of the hereinafter defined Act.

All of the projects to be financed, refinanced or reimbursed with proceeds of the Bonds are or shall be located at the Hoosier Village campus at 9891 Purple Plum Lane, Indianapolis, Indiana, and shall be owned and operated by the Borrower.

The Bonds will be issued by the Authority pursuant to Indiana Code 5-1.2, as supplemented and amended (the “Act”), and a resolution proposed for adoption by the members of the Authority. The Bonds will not be in any respect general obligations of the Authority, the State of Indiana, or any political subdivision thereof, but will be special and limited obligations of the Authority, as the principal of and premium, if any, and interest on the Bonds will be payable solely from the property pledged thereto, including without limitation the revenues and receipts received from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or general or moral obligations of the Authority, the State of Indiana, or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Code. The public is invited to attend and comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments may also be submitted to the Authority through the Public Hearing Officer at One North Capitol Avenue, Suite 900, Indianapolis, Indiana 46204 until 4:30 p.m. EST, April 17, 2024.

Dated: April 8, 2024

INDIANA FINANCE AUTHORITY

By: /s/ Cynthia S. Herron  
Cynthia S. Herron, Public Hearing Officer