



FOR IMMEDIATE RELEASE

December 18, 2006

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***Centerville saves residents money,
helps environment***

INDIANAPOLIS, IN – Centerville closed a \$3.8 million loan Friday through the Wastewater State Revolving Fund (SRF) Loan Program, saving the City more than \$1 million in interest for improvements to its wastewater treatment facilities, sewers and manholes.

"We were under a mandate by IDEM to take care of our Combined Sewer Overflows, and we were close to being at capacity at our sewer treatment plant," said Town President Dan Wandersee. "This project is going to help the Town accommodate its current needs as well as the needs of residents outside of our corporate limits who have failing septic systems and will have to hook on to our system. The low interest rate is helping us avoid raising rates any more than we have to for the lower-income people in our area, and the project will help our community for the next 20 years."

The Town also received a \$500,000 grant through the Office of Community and Rural Affairs, which will be applied towards the project and assist in keeping rates low.

"The project itself is going to save the Town money in the long-term because we are installing a belt press, which will eliminate the cost of disposing solids as we have had to in the past," said Mr. Wandersee.

"This program allows Centerville to complete required updates to its infrastructure which will ensure safety and compliance with IDEM," Senator Allen Paul said. "It was important that they make these additions, and I'm pleased this program allows them to do so in such an economical way that they won't have to raise water bill rates."

Governor Mitch Daniels created the Indiana Finance Authority (IFA) in 2005 to more effectively manage State-related financial programs, such as the Drinking Water and Wastewater SRF Programs, under one entity. The SRF Program provides lower-than-

market interest loans to eligible entities for upgrades to wastewater and drinking water infrastructure.

“The SRF Programs provide Indiana communities with a unique opportunity to save money while addressing much-needed wastewater and drinking water improvements,” said Ryan Kitchell, Public Finance Director. “Governor Daniels is very focused on the health of Hoosiers. We are pleased to provide an economical way for communities to offer a cleaner environment and excellent quality of life for current and future residents of our State.”

Indiana ’s SRF Programs have loaned over \$1.8 billion to Indiana communities for infrastructure improvements since 1991. During State Fiscal Year 2006, the SRF Loan Programs saved Indiana communities an estimated \$56 million in interest costs.

Communities can learn more information about obtaining a State Revolving Fund loan by contacting Bill Harkins at (317) 234-4862, wharkins@ifa.in.gov or by visiting www.srf.in.gov.

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