Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101-B

Borrower: N/A
Loan Amount: N/A

Subgrantee: City of Alexandria
Subgrant Amount: \$143,200
Project Name: Jeff's Superlube
Date of Loan/Subgrant: 3/12/19

8. Interest rate: N/A

9. Loan terms - frequency and length of payment: N/A

Short summary of project/highlights:

The 0.32-acre Site is located north of West Broadway Street and west of North Harrison Street in Alexandria, Madison County, Indiana. The rectangular-shaped Site has been vacant with no on-Site buildings since 2017. The Site is located among a mix of residential and commercial properties.

The Site was utilized as a petroleum service station from 1945 until 2012. Based on historical sources, the Site operated as Jeff's Super Lube from 1993 to 2012. It is uncertain when fuel dispensing ceased at the Site, but it is estimated to be around 1999. There are three USTs in two former UST cavities, along with hydraulic lifts and floor drains in the footprint of the former building. Soil and groundwater sample results have identified VOC and/or SVOC and petroleum contamination.

The City of Alexandria Department of Redevelopment is the current Site owner. The City acquired the Site through the tax sale process in 2017 for purposes of cleaning up the Site.

The planned future use for the Site is as green space. Reuse will serve as part of the gateway into the downtown area.