

**INDIANA PROPERTY AND CASUALTY
LAWS AND REGULATIONS
EXAMINATION CONTENT OUTLINE
*40 QUESTIONS TOTAL
**ONE HOUR TIME LIMIT
REVISED 8/1/2018**

I. STATE LAWS AND REGULATIONS

24 QUESTIONS

- A. Indiana Department of Insurance
 - 1. Commissioner of Insurance
 - a. Governor Appointed
 - b. NAIC Member
 - c. Powers
 - d. Duties
 - 2. Admission of Insurance Companies
 - a. Certificate of Authority
 - b. Admitted versus Non-Admitted Companies
 - c. Domestic, Foreign and Alien Companies
 - 3. Examination of Admitted Insurance Companies
 - a. Frequency of Fiscal Examinations
 - b. Waiving Examinations of Foreign and Alien Companies
 - 4. Insurance Guaranty Associations
 - a. Purpose
 - b. Policy Benefits That Are Guaranteed
- B. Licensing Laws
 - 1. Types of Insurance Licenses
 - a. Resident Producer
 - b. Nonresident Producer
 - c. Temporary Producer
 - d. Consultant
 - e. Adjuster
 - f. Surplus Lines
 - g. Limited Lines
 - i. Title
 - ii. Credit
 - iii. Funeral Director
 - iv. Travel
 - v. Crop
 - vi. Portable Electronics
 - vii. Self Storage (Business Entities Only)
 - 2. Who Must Be Licensed
 - a. Selling, Soliciting or Negotiating Contracts if Insurance
 - 3. Producer Qualifications and the Licensing Process
 - 4. Insurance Company: Producer Appointments and Termination

***Additional non-scored trial questions may be added to exam**

****Extra time will be allotted for additional non-scored trial questions**

5. Duties of a Producer
 - a. License Application Process, Examination and Fees for Obtaining a License
 - b. Controlled Business
 - c. Acting As a Consultant
 - d. Fees and Commissions
 6. Producer License Maintenance
 - a. Notification Requirements
 - i. Change of Business or Residential Address
 - ii. Change of Email Address
 - iii. Change of Name
 - iv. Criminal or Administrative Actions
 - b. License Renewal and Reinstatement Processes
 - c. Continuing Education (CE) Requirements
 - d. Resources Available for License and CE Tracking and Updates
- C. Producer/Company Compliance
1. Producer Licensing Law and Violations
 2. Unfair Competition Law and Violations
 3. Definitions
 - a. Twisting
 - b. Rebating
 - c. Sharing Commissions with an Unlicensed Person
 - d. Unfair Discrimination
 4. Complaint Process
 - a. Timeframe for Hearings
 5. Penalties/Disciplinary Actions
 - a. Penalty for Violating Licensing Law
 - b. Penalty for Violating Unfair Competition Law
 - c. Penalty for Violating Cease and Desist Orders
 - d. Criminal Violations
- D. Claims
1. When Must Claims Be Paid
 2. Unfair Claims Settlement Practices

II. PERSONAL LINES REGULATIONS

8 QUESTIONS

- A. Claims
 1. Auto Claims
- B. Automobile Insurance
 1. Financial Responsibility
 2. Uninsured and Underinsured Motorist Coverages
 3. Policy Cancellation and Nonrenewal
 4. Automobile Insurance Program (AIP)
 5. Transportation Network Company (TNC) Drivers
- C. Other Property and Casualty Laws

1. Mine Subsidence
2. Notification Requirements of Reduction, Removal or Restriction of Coverage Under a Residential Policy
3. Property and Casualty Guarantee Association

III. COMMERCIAL LINES REGULATIONS

8 QUESTIONS

- A. Indiana Worker’s Compensation
 1. Benefits
 2. Who Must Be Insured/Is Not Required to Be Insured
 3. Minors
 4. Second Injury Fund
 5. Assigned Risk Plan
- B. Other Property and Casualty Laws
 1. Cancellation of Commercial Policies
 2. Surplus Lines Producers
 - a. Purpose
 - b. Duties
 - c. Gross Premium Tax
 - d. License Requirements

REVISION HISTORY

Date	Revisions
8/1/2018	<ul style="list-style-type: none"> • Section I – Added “Adjuster” and “Surplus Lines” to subsection B1; deleted “Flight” and “Baggage” from subsection B1g; added “Travel,” “Crop,” “Portable Electronics,” and “Self Storage (Business Entities Only)” to subsection B1g; added “Change of Email,” “Change of Name” and “Criminal or Administrative Actions” to subsection B6a; added “and Reinstatement” to subsection B6b • Section II – Added “Transportation Network Company (TNC) Drivers” to subsection B; updated “Homeowner’s Provisions” to “Notification Requirements of Reduction, Removal or Restriction of Coverage Under a Residential Policy”