

**Adopted Revisions to the Accounting Practices and Procedures Manual**  
**Last Updated March 24, 2025**

**\*Items in this table are arranged in reverse chronological order by adoption date, then by reference number. The table is searchable by using Ctrl F, then entering your search variable.**

**2025 ADOPTIONS**

Ref. #	Date Adopted	SSAP/ Appendix	Title	Type	Date Effective	Summary
<a href="#"><u>2023-28</u></a>	Adopted 03/24/2025 Spring National Meeting	Annual Statement	Collateral Loan Reporting	SAP Clarification	Pending Blanks Proposal is Proposed for 01/01/2026	Adopted agenda item supporting the expansion of proposed Schedule BA/AVR reporting lines for collateral loans as detailed in Blanks (E) Working Group proposal 2024-19BWG.
<a href="#"><u>2024-20</u></a>	Adopted 03/24/2025 Spring National Meeting	SSAP No. 1 Annual Statement	Restricted Asset Clarification	SAP Clarification	Effective 12/31/2025	Adopted revisions specify how modco/fund withheld assets shall be captured as restricted assets.  This action also included noted support for the Blanks proposal 2025-06BWG to revise the annual statement instructions/illustrations for the restricted asset disclosure in Note 5L. These revisions illustrate how modco and funds withheld assets shall be captured as well as include a number of revisions, including aggregating all restricted assets in a single table, and identifying differences from items

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						reported as restricted between Note 5L and the general interrogatories. This action also included a referral to the Life Risk-Based Capital (E) Working Group to clarify the instructions for modco/funds withheld assets in the Life RBC formula.
<a href="#"><u>2024-24</u></a>	Adopted 03/24/2025 Spring National Meeting	<a href="#"><u>INT 24-02</u></a>  <a href="#"><u>INT 05-05</u></a>	Medicare Part D Prescription Payment Plan	Interpretatio n	Effective 03/30/2025	Adopted <i>INT 24-02: Medicare Part D Prescription Payment Plan</i> and minor edits to <i>INT 05-05: Accounting for Revenues Under Medicare Part D Coverage</i> to provide accounting and reporting for the Medicare Part D prescription payment plan.
<a href="#"><u>2022-14</u></a>	Adopted 02/25/2025 Interim Meeting	<a href="#"><u>IP No. 170</u></a>	Issue Paper No. 170— Tax Credits Project	New SAP Concept	SSAP No. 93 and SSAP No. 94 Effective 01/01/2025	Adopted Issue Paper No. 170 provides a historical record of the sequence of events and discussions which occurred throughout the Tax Credits Project, from the start of the project with agenda item #2022-14 through the adoption of

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						agenda item #2024-18. SSAP No. 93 and SSAP No. 94 became effective January 1, 2025.
<a href="#"><u>2024-10</u></a>	Adopted 02/25/2025 Interim Meeting	SSAP No. 56	SSAP No. 56 – Book Value Separate Accounts	SAP Clarification	Effective 01/01/2026	Adopted revisions clarify measurement method guidance as well as prescribe guidance for how transfers to/from the general account and separate account shall be recognized.
<a href="#"><u>2024-16</u></a>	Adopted 02/25/2025 Interim Meeting	Annual Statement Instructions	Repack and Derivative Investments	No SSAP Revisions	ASI Effective 12/31/2024	Adopted revisions clarify that held debt securities, which are sold to a Special Purpose Vehicle (SPV) and then reacquired reflecting the addition of derivative or other components, shall be reported as a disposal and reacquisition in the investment schedules. This item did not result in any SSAP revisions.
<a href="#"><u>2024-22</u></a>	Adopted 02/25/2025 Interim Meeting	SSAP No. 104	ASU 2024-01, Scope Application of Profits Interest and	SAP Clarification	Effective 02/25/2025	Adopted revisions adopt with modification ASU 2024-01, which provides clarification on the application of guidance on stock compensation in the form of profits interest.

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			Similar Awards			
<a href="#">2024-23</a>	Adopted 02/25/2025 Interim Meeting	SSAP No. 86 Annual Statement Instructions	Derivative Premium Clarifications	SAP Clarification	Effective 02/25/2025	Adopted revisions clarify language surrounding derivative financing premium within SSAP No. 86 and recommendations for the annual statement instructions.  The previously exposed revisions, which clarified the calculation of realized losses in relation to derivative premium costs, were moved to agenda item #2024-15: ALM Derivatives for further consideration as part of the larger derivatives and IMR discussion.
<a href="#">2024-25</a>	Adopted 02/25/2025 Interim Meeting	SSAP No. 16	SSAP No. 16 Clarifications	SAP Clarification	Effective 02/25/2025	Adopted revisions clarify references to the U.S. GAAP Accounting Standards Codification (ASC) within SSAP No. 16.

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<a href="#"><u>2024-27</u></a>	Adopted 02/25/2025 Interim Meeting	Preamble	Issue Papers in Statutory Hierarchy	SAP Clarification	Effective 02/25/2025	Adopted revisions classify issue papers as Level 5 in the statutory hierarchy.
<a href="#"><u>2024-28</u></a>	Adopted 02/25/2025 Interim Meeting	SSAP No. 41	Holders of Capital Notes	SAP Clarification	Effective 02/25/2025	Adopted revisions clarify capital notes references and guidance.