STATE OF INDIANA	)	IN THE MARION CIRCUIT COURT
	) SS:	
COUNTY OF MARION	)	CAUSE NO. 49C01-0811-MI-053358

STEPHEN W. ROBERTSON, as the Insurance Commissioner of the Department of Insurance of the State of Indiana,	)
Petitioner,	)
v.	)
MEDICAL SAVINGS INSURANCE COMPANY,	)
Respondent.	)

NOTICE OF HEARING ON THE LIQUIDATOR'S FINAL ACCOUNTING AND PETITION TO CLOSE THE MSIC ESTATE

TO: All persons interested in Medical Savings Insurance Company, In Liquidation.

Indiana Insurance Commissioner, Stephen W. Robertson, in his capacity as the Court appointed Liquidator of Medical Savings Insurance Company ("MSIC"), has filed a Final Accounting and Recommendation for the Release and Discharge of the Liquidator ("Final Accounting") with the Marion Circuit Court ("Liquidation Court"). In that filing the Liquidator reports that all assets and/or property of MSIC have now been recovered on behalf of the estate and that all Proofs of Claim filed with the Liquidator against MSIC have been reviewed and processed, including assigning each Proof of Claim to the appropriate Claim priority class in accordance with Indiana's Liquidation Act (Ind. Code 27-9-3-40).

The Final Accounting also explains that the MSIC estate does not have sufficient assets to fully pay all the costs and expenses of administering the insolvency proceeding (which are Class 1 claims under Ind. Code 27-9-3-40) and, therefore, no MSIC assets are available for payment of claims falling in Class 2 or lower (which includes claims arising out of MSIC's policies, claims of MSIC's general creditors, etc.). However, the Final Accounting does explain that valid claims arising out of MSIC's policies (Class 2 claims under Ind. Code 27-9-3-40), were covered by the life and health insurance guaranty associations in the states in which MSIC was licensed to do business and further explains how such claims were addressed and resolved by the guaranty associations working in conjunction with the Liquidator.

A copy of the Final Accounting as filed with the Liquidation Court (excluding Exhibits filed "Under Seal") has been posted on the Indiana Department of Insurance website – www.in.gov/idoi. You can also obtain a copy of the Final Accounting (excluding Exhibits filed "Under Seal") by sending a written request to the Special Deputy Liquidator at the following address, along with a check in the amount of fifteen dollars ($15.00) to cover the Liquidator's cost of copying, handling and postage (make checks payable to "Medical Savings Insurance Company, In Liquidation"):

Special Deputy Liquidator
MEDICAL SAVINGS INSURANCE COMPANY
c/o Noble Consulting Services
8365 Keystone Crossing, Suite 200
Indianapolis, IN 46240

The Liquidation Court has scheduled a hearing to consider the Final Accounting on December 22, 2014, commencing at 1:30 p.m. The hearing will be held at the following location:

Marion Circuit Court
City-County Building
200 E. Washington Street, Room W-506
Indianapolis, IN 46204

At the hearing the Liquidation Court will consider the Final Accounting and the Liquidator's recommendations set forth therein, including the Liquidator's recommendations regarding all Proofs of Claim and the release and discharge of the Liquidator and those operating under the direction and control of the Liquidator. The hearing may be continued from day to day until complete without further notice, except as may be announced at the hearing.

If you wish to appear at the hearing to object to the Final Accounting or otherwise wish to present any information to the Court regarding the Final Accounting or the recommendations of the Liquidator contained therein, then you must, on or before December 12, 2014, send a written Notice of Intention to Appear or Object to the Liquidation Court (at the above referenced address for the Liquidation Court) and to the Liquidator's counsel at the following address:

Donald J. Graham
Bingham Greenebaum Doll LLP
2700 Market Tower
10 West Market Street
Indianapolis, IN 46204.

If you submit a Notice of Intention to Appear or Object, you must specifically identify and describe therein any and all objections which you intend to present to the Court, the basis of such objection(s) and any other matter which you wish to raise at the hearing.

BY ORDER OF THE LIQUIDATION COURT dated November 14, 2014.

Indiana Insurance Commissioner Stephen W. Robertson,
as Liquidator of Medical Savings Insurance Company