

Public Hearing - LSA_26-21 Transcript

March 18, 2026, 11:00 AM

Claire Szpara:

Good morning. The rule hearing for 11:00. It is now 11:02 AM in accordance with Indiana Code 4-22-2-26(d). The rule hearing scheduled this morning for 11:00 AM is being recessed and will reconvene this afternoon at 1:00 PM. The same information for virtual participation will be used at 1:00 PM.

Thank you.

March 18, 2026, 1:00 PM

Commissioner Lambert:

OK. Good morning. I now call this hearing to order. I am Holly Lambert, Commissioner of the Indiana Department of Insurance. We are meeting in hybrid format at approximately 1:00 PM on Wednesday, March 18th, 2026 at 311 W Washington St. Indianapolis IN in the offices of the Indiana Department of Insurance and online via Microsoft Teams. This hearing is being recorded and will be posted to the rulemaking docket on the department's website. For those attending this hearing in person, we ask that you add your name and company represented, if applicable to the sign in sheet. For those attending this hearing remotely, we ask that you enter your name and company represented, if applicable, in the meeting chat function.

The purpose of this hearing is to consider public comments on updates to 760 IAC 1-15.1 concerning insurance holding company systems. Present with me today in person on behalf of the Department of Insurance, is Claire Szpara, General Counsel for the Department. Also here today with the department is Connor Lane, Attorney for the Department. Miss Szpara do you have any preliminary statements or evidence you wish to introduce into the record at this time?

Claire Szpara:

Yes, Commissioner, thank you. The proposed rule makes updates to 760 IAC 1-15.1 in response to recent changes in the National Association of Insurance Commissioners Model Law 450, which is an NAIC accreditation standard, and the

amendments proposed through this rule making process are necessary to bring 760 IAC 1-15.1 into alignment with NAIC model 450 for Indiana to retain NAIC accreditation. The proposed rule impacts insurance holding company systems. I have one exhibit I would like to introduce. The exhibits are available today in paper format for those attending the hearing in person and electronically in the meeting chat for those attending remotely. I would like to submit what has been marked as departments exhibit A. This is a copy of the notice of first public comment period. The regulatory analysis and notice of public hearing that is the subject of today's hearing.

These were posted to the Indiana Register website on February 11th, 2026.

I ask that exhibit A be admitted into the record.

Commissioner Lambert:

Are there any objections to the admission of exhibit A? Hearing no objections, exhibit A is admitted into the record.

Claire Szpara:

I have nothing further, Commissioner, thank you.

Commissioner Lambert:

At this time, I will ask if everyone who wishes to give public comment has had the opportunity to sign the sign in sheet or enter your name in the meeting chat.

Let the record reflect that no one present in person or via remote attendance today has indicated that he or she has had an not had an opportunity to sign up to give public comment.

Now I'd like to call for public comment. The procedure we will use is to first go down the role of in person attendees who have signed up on the sign in sheet.

Next, I will call for public comment from the remote attendees using the list from the meeting chat. If you have written comments prepared in Word, PDF, or similar that you would like to have added to the record, you may send them via the chat function when it is your turn to provide comment. You are not required to give public comment merely because you've signed the sheet or entered your name in the meeting chat. If you do elect to give public comment, please identify yourself with a record before you provide comments. If you are providing verbal comments in

person, please move to the chair next to the computer so that the remote attendees can hear you and your comments may be accurately recorded.

Is there anyone in attendance in person or remotely who signed up and did not speak but would like to change their minds? For those attending online, please use the raise hand function. Hearing no responses, I would like to thank you all for your participation in this public hearing. The department will take all the comments that we[re] offered here today under advisement. This hearing is now adjourned.