

Quarterly Plan for handling receivership in accordance with IC 27-13-16-1 and Rule 70

In accordance with IC 27-13-16-1, the commissioner shall require a health maintenance organization to have a plan for handling receivership that allows for the continuation of benefits after the date of receivership:

- (1) for the duration of the contract period for which premiums have been paid; or
- (2) if an enrollee is hospitalized on the date of receivership for the longer of:
 - (A) the period ending when the enrollee is discharged from hospitalization; or
 - (B) the duration of the contract period for which premiums have been paid.

In order for the Department to maintain its records on an ongoing basis, please submit this form with each quarterly and annual financial statement.

Company Name		NAIC #	
Item	(A) Monetary Limit of Plan	(B) Cost of Continued Benefits in accordance with 760 IAC 1-70-8 *	(A) - (B) Excess / (Deficiency) **
Costs of Continued Benefits			

* Please attach the calculation in accordance with 760 IAC 1-70-8.

** If deficiency, the Company is determined not in compliance with I.C. 27-13-16-1 and must attach a plan for compliance including a timeframe.

Please indicate below which option the Company would utilize to provide continued benefits in the event of receivership:

- _____ (1) Letters of guarantee from a parent company
 Name of parent: _____ Amount of guarantee: \$ _____
 Audited financial statement for parent has been submitted? Yes No Year of statement: _____

- _____ (2) Conversion policies. Affiliated Company: _____

- _____ (3) Insolvency insurance policies. Reinsurer Name: _____
 Termination date: _____ Aggregate coverage amount: \$ _____
 Cover all members? Yes No If no, please comment: _____

- _____ (4) Additional Deposits Amount: \$ _____

Prepared by: _____
Name (print & sign) Title

_____ Date _____ Telephone _____ E-mail address