

STATE OF INDIANA)
) SS: BEFORE THE INDIANA
COUNTY OF MARION) COMMISSIONER OF INSURANCE

IN THE MATTER OF:)
)
Everence Association, Inc.)
1110 North Main Street)
Goshen, IN 46528)

Examination of Everence Association, Inc.

NOTICE OF ENTRY OF ORDER

Enclosed is the Final Order entered by Stephen W. Robertson, Commissioner of the Indiana Department of Insurance, after fully considering and reviewing the Verified Report of Examination of Everence Association, Inc., any relevant examination work papers, and any written submissions or rebuttals. The Verified Report of Examination, as sent to you on June 9, 2016, has been adopted by the Commissioner.

Pursuant to Ind. Code § 27-1-3.1-12(b), within thirty (30) days of receipt of the Final Order, each director of Everence Association, Inc. shall file an affidavit with the Indiana Department of Insurance stating that he/she has received a copy of the Verified Report of Examination and the Final Order.

The Final Order is a final administrative decision that may be appealed pursuant to Ind. Code § 4-21.5-5.

Date

7/22/2016


Cynthia D. Donovan
Chief Financial Examiner

CERTIFIED MAIL NUMBER: 91 7190 0005 2720 0061 4053

STATE OF INDIANA)
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COUNTY OF MARION) COMMISSIONER OF INSURANCE

IN THE MATTER OF:)
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Everence Association, Inc.)
1110 North Main Street)
Goshen, IN 46528)

Examination of Everence Association, Inc.

FINDINGS AND FINAL ORDER

The Indiana Department of Insurance conducted an examination into the affairs of the Everence Association, Inc. (hereinafter “Company”) for the time period January 1, 2010 through December 31, 2014.

The Verified Report of Examination was filed with the Commissioner of the Department of Insurance (hereinafter “Commissioner”) by the Examiner on April 20, 2016.

A copy of the Verified Report of Examination, along with a Notice of Opportunity to Make Written Submission or Rebuttal, was mailed to the Company via Certified Mail on June 9, 2016 and was received by the Company on June 11, 2016.

The Company did not file any objections.

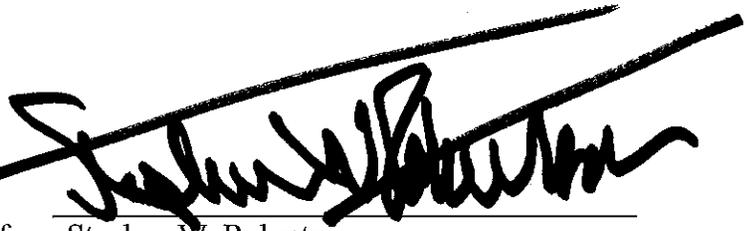
NOW THEREFORE, based on the Verified Report of Examination, I hereby make the following **FINDINGS**:

1. That the Verified Report of Examination is a true and accurate report of the financial condition and affairs of the Everence Association, Inc. as of December 31, 2014.
2. That the Examiner’s Recommendations are reasonable and necessary in order for the Everence Association, Inc. to comply with the laws of the State of Indiana.

Based on the FINDINGS, the Commissioner does hereby ORDER:

1. Pursuant to Ind. Code § 27-1-3.1-11(a)(1), the Verified Report of Examination is adopted and shall be filed. Hereafter the Verified Report of Examination, may constitute prima facie evidence of the facts contained therein in any action or proceeding taken by the Indiana Department of Insurance against the Company, its officers, directors, or agents.
2. The Company shall comply with the Examiner's Recommendations enumerated in summary form and throughout the text of the Verified Report of Examination. A written response to these recommendations should be provided to the Department within 30 days of receipt of this order.
3. Compliance with the Examiner's recommendations shall be completed on or before the filing of the subsequent annual statement. In the event it is not feasible to comply with a recommendation before the filing of the subsequent annual statement, the Company shall submit a written explanation as to why it was not feasible with the filing of the annual statement.

Signed and Sealed this 22nd day of
July, 2016.



Stephen W. Robertson
Insurance Commissioner
Indiana Department of Insurance

ABOUT AFFIRMATIONS

The following pages for affirmations need to be signed by each Board Member and returned to the Indiana Department of Insurance within thirty (30) days in accordance with I.C. §27-1-3.1-12(b).

If your affirmations list individuals that are no longer on your Board of Directors, you may simply retype the form on plain white paper with the correct names and a line to the right for signature. If the names are misspelled, you may do the same, simply re-type the corrected form with a line to the right for signature.

Should you have any questions or difficulties with these forms or you require additional time past the thirty (30) day requirement, please do not hesitate to contact this department at (317) 232-2390.

A handwritten signature in black ink, appearing to read "Michael Kukulak", written over a faint dotted line.

STATE OF INDIANA
Department of Insurance
REPORT OF EXAMINATION
OF
EVERENCE ASSOCIATION, INC.
NAIC Co. CODE 57991
NAIC GROUP CODE 4616

As of

December 31, 2014

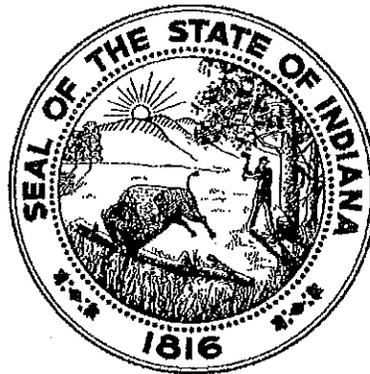


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STATE OF INDIANA

IDOI

MICHAEL R. PENCE, Governor

Indiana Department of Insurance

311 W. Washington Street, Suite 300

Indianapolis, Indiana 46204-2787

Telephone: (317) 232-2385

Fax: (317) 232-5251

Stephen W. Robertson, Commissioner

April 20, 2016

Honorable Stephen W. Robertson, Commissioner
Indiana Department of Insurance
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Dear Commissioner:

Pursuant to the authority vested in Appointment Number 3866, an examination has been made of the affairs and financial condition of:

Everence Association, Inc.
1110 North Main Street
Goshen, Indiana 46528

hereinafter referred to as the "Company", or "EAI", an Indiana domestic fraternal, life and annuity insurance company. The examination was conducted at the corporate offices of the Company in Goshen, Indiana.

The Report of Examination, reflecting the status of the Company as of December 31, 2014, is hereby respectfully submitted.

ACCREDITED BY THE
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

AGENCY SERVICES
(317) 232-2413

COMPANY COMPLIANCE
(317) 233-0697

CONSUMER SERVICES
(317) 232-2395
1-800-622-4461

EXAMINATIONS/FINANCIAL SERVICES
(317) 232-2390

MEDICAL MALPRACTICE
(317) 232-2402

COMPANY RECORDS
(317) 232-5692

STATE HEALTH INSURANCE PROGRAM
1-800-332-4674

SCOPE OF EXAMINATION

The Company was last examined by representatives of the Indiana Department of Insurance (INDOI) as of the period ending December 31, 2009. The present risk-focused examination was conducted by Noble Consulting Services, Inc., and covered the period from January 1, 2010 through December 31, 2014, and included any material transactions and/or events occurring subsequent to the examination date and noted during the course of this examination.

The examination was conducted in accordance with the NAIC *Financial Condition Examiners Handbook* (Handbook). The Handbook requires that we plan and perform the examination to evaluate the financial condition, assess corporate governance, identify current and prospective risks of the Company and evaluate system controls and procedures used to mitigate those risks. An examination also includes identifying and evaluating significant risks that could cause an insurer's surplus to be materially misstated both currently and prospectively.

Actuarial Options, LLC, provided all actuarial services throughout the examination and conducted a review of the Company's actuarially determined balances as of December 31, 2014.

All accounts and activities of the Company were considered in accordance with the risk-focused examination process. This included assessing significant estimates made by management and evaluating management's compliance with Statutory Accounting. The examination does not attest to the fair presentation of the financial statements included herein. There were no examination adjustments identified during the examination.

This examination report includes significant findings of fact, as required by Indiana Code (IC) 27-1-3.1-10, and general information about the insurer and its financial condition. There may be other items identified during the examination that, due to their nature (e.g., subjective conclusions, proprietary information, etc.), are not included within the examination report but separately communicated to other regulators and/or the Company.

HISTORY

The Company was organized as a fraternal beneficiary association under the laws of the state of Indiana and incorporated on December 15, 1964, allowing it to operate as a fraternal benefit society on January 1, 1966, under the name Mennonite Mutual Aid Association (MMA). The Company was formed to associate and unify Mennonites and members of related Anabaptist groups, promote the biblical concept of mutual aid, and create funds from the activities as a fraternal beneficiary association to provide for the needs of its members.

During 2010, the Company changed its name from MMA to EAI. While the Company's main focus is serving their members and nurturing the sense of community and belonging among employees, the name change was made to align the Company's goal of broadening its customer reach.

DIVIDENDS TO POLICYHOLDERS

The Company paid the following dividends to policyholders during the examination period:

<u>Year</u>	<u>Dividends</u>
2014	\$ 38
2013	38
2012	625
2011	239,337
2010	<u>1,134,272</u>
Total	<u>\$ 1,374,310</u>

TERRITORY AND PLAN OF OPERATION

The Company is currently licensed in twenty-eight (28) states. During the examination period six (6) states were added; Georgia, North Carolina, South Carolina, Tennessee, Texas, and West Virginia. The Company writes two (2) primary lines of business, they are Annuities and Medicare Supplement. As a fraternal insurer, the Company primarily markets its business to Mennonite and Anabaptist organizations. In 2012, the Company ceased the sale of individual health insurance and exited this line of business.

Annuity sales are completed through the Company's captive distribution system. The Company uses a wholesaling strategy geared toward expanding the distribution network for the Medicare Supplement business within its captive distribution system, its independent agents, and in collaboration with other entities.

Fraternal programs will continue to be a vital part of Company operations. There are other miscellaneous business items that support members, but they are not vital and do not make up a significant part of the business of EAI.

GROWTH OF THE COMPANY

The following exhibit summarizes the financial results of the Company during the examination period:

<u>Year</u>	<u>Admitted Assets</u>	<u>Liabilities</u>	<u>Surplus and Other Funds</u>	<u>Premiums and Annuities</u>	<u>Net Income</u>
2014	\$ 410,152,546	\$ 316,819,076	\$ 93,333,471	\$ 55,788,940	\$ 5,884,151
2013	406,191,138	318,012,062	88,179,076	68,789,232	7,744,829
2012	396,884,752	317,322,816	79,561,936	74,144,361	6,083,102
2011	384,977,592	307,634,813	77,342,779	67,104,878	6,649,013
2010	381,924,709	303,778,388	78,146,321	74,446,350	5,893,211

During the examination period the Company maintained high levels of net income due to steady growth in its Medicare Supplement Insurance product line. Annuities, its other major product line, was impacted by the current low interest rate environment and showed both increases and decreases during the period of examination. EAI's Individual Health product showed decreases in premiums during the period of examination and was eventually discontinued in 2012.

MANAGEMENT AND CONTROL

Directors

The Company does not have stockholders or owners and is accountable to its members. The Company is governed by a Board of Directors (Board). The Bylaws state that the number of directors of the Company shall be ten (10) to fifteen (15) members, who shall serve for a term of four (4) years or until their successors are elected and qualified.

The following is a listing of persons serving as directors at December 31, 2014, and their principal occupations as of that date:

<u>Name and Address</u>	<u>Principal Occupation</u>
Paris Ball-Miller Goshen, Indiana	President Troyer Foods
Andrew Eversole Goshen, Indiana	Associate Pastor Townline Mennonite Church
Nicole Francisco Bailey Hampton, Virginia	Chief Financial Officer Calvary Community Church and Christian Academy
Stephen Lane Elizabethtown, Pennsylvania	Pastor and Adjunct Instructor Elizabethtown Brethren in Christ Church
Karen Lehman Furlong, Pennsylvania	President and Chief Executive Officer Rockhill Mennonite Community
D.J. McFadden, III Millersburg, Ohio	Physician, Health Commissioner Holmes County Health District
Larry Nikkel Wichita, Kansas	Retired President Tabor College
Duane Oswald Fresno, California	Owner and President Oswald Associates, Inc.
Paul Quiring Fresno, California	President Quiring Corporation
Pat Swartzendruber Harrisonburg, Virginia	Retired Healthcare and Nonprofit Management
Sandra Vielman Goshen, Indiana	ENL Collaborator Goshen Community Schools
Donna Voth Topeka, Kansas	Retired Lawyer Kansas Governmental Ethics Commissions

Officers

The Bylaws state that the elected officers of the Company, who shall be elected by the Board, shall consist of a President, a Secretary, and a Treasurer, and such other officers as the Board may determine necessary from time to time. The following is a list of key officers and their respective titles, as of December 31, 2014:

<u>Name</u>	<u>Office</u>
Kenneth Hochstetler	President
Jaime Alvarez	Secretary
George Merryman	Treasurer
Rod Diller	Vice President
David Gautsche	Assistant Vice President

CONFLICT OF INTEREST

Directors and officers are required to review and sign Conflict of Interest statements annually. It was determined that all directors and officers listed in the Management and Control section of this Report of Examination have reviewed and signed their statements, as of December 31, 2014.

OATH OF OFFICE

IC 27-1-7-10(i) stipulates that every director, when elected, shall take and subscribe to an oath stating that he or she will faithfully, honestly, and diligently administer the affairs of the Company and will not knowingly violate any of the laws applicable to such Company. It was determined that all directors listed in the Management and Control section of this Report of Examination have subscribed to such an oath, as of December 31, 2014.

CORPORATE RECORDS

Articles of Incorporation

The Company amended its Articles of Incorporation to rename the Company from MMA to EAI. The amendment was filed and approved by the INDOI, effective August 24, 2010.

Bylaws

The Bylaws were amended, effective February 14, 2013, to reflect the name change to EAI.

Minutes

The Board and shareholders meeting minutes were reviewed for the period under examination through the fieldwork date. Significant actions taken during each meeting were noted.

IC 27-1-7-7(b) states an annual meeting of shareholders, members, or policyholders shall be held within five (5) months after the close of each fiscal year of the Company and at such time within that period as the Bylaws may provide. For each year under review, the annual meeting of shareholders was held within five (5) months following the close of each fiscal year.

The EAI committee meeting minutes for the examination period, and through the fieldwork date, were reviewed for the following committees: Audit Committee, Executive Committee, and Governance Committee.

AFFILIATED COMPANIES

Organizational Structure

The following abbreviated organizational chart shows the Company’s affiliates, as of December 31, 2014:

	<u>NAIC Co. Code</u>	<u>Domiciliary State/Country</u>
Everence Association, Inc.	57991	IN
Everence Services, LLC*		
Everence Holdings, Inc.		IN
Everence Trust Company		IN
Everence Insurance Company	74209	IN
Everence Securities, Inc.		IN
Everence Capital Management, Inc.		IN
Everence Real Estate Holdings		IN
MMA Distribution, Inc.		IN
Mennonite Church Buildings, Inc.		
The Mennonite Foundation, Inc.		

*Note: Everence Services, LLC, is owned by several entities, including EAI.

Affiliated Agreements

The following affiliated agreements and transactions were disclosed as part of the Form B – Holding Company Registration Statement and were filed with the INDOI, as required, in accordance with IC 27-1-23-4.

Office Lease Agreement

On January 1, 2013, the Company and Mennonite Church Buildings, Inc., entered into an Office Lease Agreement. Under this agreement, Mennonite Church Buildings, Inc., leases office space to the Company. In 2014, the Company paid an annual lease fee of \$333,021 to Mennonite Church Buildings, Inc. The agreement renews on an annual basis.

Employment Servicing and Facilities Sharing Agreement

On January 1, 2014, the Company and Everence Services, LLC, entered into an Employment Servicing and Facilities Sharing Agreement. Under this agreement, Everence Services, LLC, provides the Company with employees and general office services. In 2014, the Company paid an annual fee of \$6,362,918 to Everence Services, LLC.

Compensation Servicing Agreement

On January 1, 2014, the Company and MMA Distribution, Inc., entered into a Compensation Servicing Agreement. Under this agreement, MMA Distribution, Inc. provides the Company with its sales and distribution system. In 2014, the Company paid \$3,297,688 to MMA Distribution, Inc. for the services. The agreement was renewed effective January 1, 2015.

Capital and Liquidity Maintenance Agreement

On January 1, 2013, the Company and Everence Trust Company (ETC) entered into a Capital and Liquidity Maintenance Agreement. Under this agreement, the Company will provide ETC necessary capital and liquidity support in order to operate within all applicable laws, rules, and regulations. Under the terms of the agreement, the maximum obligation is \$11 million. As of the year-end 2014, the Company contributed \$9,534,000 in capital to ETC leaving \$1,466,000 available for future use.

FIDELITY BOND AND OTHER INSURANCE

The Company protects itself against loss from any fraudulent or dishonest acts through a fidelity bond issued by Federal Insurance Company. The bond has a single loss coverage limit of \$2,000,000, with a \$50,000 deductible. The fidelity bond is adequate to meet the prescribed minimum coverage specified by the NAIC.

The Company had additional types of coverage in-force at December 31, 2014, including but not limited to commercial property liability, executive liability, professional liability, umbrella liability, and workers' compensation liability.

PENSION, STOCK OWNERSHIP, AND INSURANCE PLANS

Since the Company has no employees, but rather purchases management and services from Everence Services, LLC, the Company has no deferred compensation, retirement plans, nor other post-retirement benefit plans.

STATUTORY AND SPECIAL DEPOSITS

The Company reported the following statutory deposits, at December 31, 2014:

<u>State</u>	<u>Book Value</u>	<u>Fair Value</u>
For the Benefit of All Policyholders:		
Georgia	35,126	35,131
North Carolina	5,000	5,000
South Carolina	125,452	125,466
Total Deposits	<u>\$ 165,578</u>	<u>\$ 165,597</u>

REINSURANCE

Assumed Reinsurance

The Company assumed no reinsurance during the period covered by this examination.

Ceded Reinsurance

Individual Life Insurance

Effective March 1, 1996, the Company entered into an Automatic Coinsurance Agreement with Protective Life Insurance Company. Under terms of this agreement, the Company cedes 100% of its Affinity product line which includes Individual Term Life, Whole Life, and Universal Life Insurance policies. During 2014, the Company ceded \$1,736,852 of premiums and recorded ceded reserve credits of \$18,311,568.

Accident and Health Insurance

Effective January 1, 2014, the Company entered into Individual and Group Excess Medical Reinsurance Agreements with RGA Reinsurance Company. Under the terms of these agreements, the Company ceded losses in excess of its \$450,000 retention per person for individual and group major medical insurance through three (3) layers of coverage. There is a 90% coinsurance provision on claims up to \$2,000,000 per covered person. Claims in excess of \$2,000,000 per person are reinsured 100%. The Company ceded \$135,798 of premiums under these agreements during 2014.

ACCOUNTS AND RECORDS

The Company's accounting procedures, practices, account records, and supporting data were reviewed and tested to the extent deemed necessary. The trial balances prepared from the Company's general ledger for the years ended December 31, 2013 and December 31, 2014, were agreed to the respective Annual Statements. The Annual Statements for the years ended December 31, 2010 through December 31, 2014, were agreed to each year's independent audit report without material exception. The Company's accounting procedures, practices, and account records were deemed satisfactory.

EVERENCE ASSOCIATION, INC.

Assets

As of December 31, 2014

	<u>Per Examination*</u>
Bonds	\$ 284,817,087
Stocks:	
Preferred stocks	377,020
Common stocks	23,871,424
Mortgage loans on real estate:	
First liens	83,676,951
Cash, cash equivalents and short-term investments	13,033,971
Contract loans	5,874
Derivatives	275,129
Other invested assets	269,792
Receivables for securities	302
Subtotals, cash and invested assets	<u>406,327,550</u>
Investment income due and accrued	3,475,002
Premiums and considerations:	
Uncollected premiums and agents' balances in the course of collection	(2,848)
Deferred premiums, agents' balances and installments booked but deferred and not yet due	26,094
Reinsurance:	
Amounts recoverable from reinsurers	88,937
Other amounts receivable under reinsurance contracts	70,147
Receivables from parent, subsidiaries and affiliates	24,510
Health care and other amounts receivable	143,154
TOTALS	<u>\$ 410,152,546</u>

* There were no adjustments to the as-filed financial statements, therefore the Annual Statement amounts agree to the examination amounts.

EVERENCE ASSOCIATION, INC.
Liabilities, Surplus and Other Funds
As of December 31, 2014

	Per Examination*
Aggregate reserve for life certificates and contracts	\$ 283,101,370
Aggregate reserve for accident and health contracts	11,090,491
Liability for deposit-type contracts	4,888,726
Contract claims:	
Life	90,824
Accident and health	3,394,520
Provision for refunds payable in following calendar year estimated amounts:	
Apportioned for payment	16
Premiums and annuity considerations for life and accident and health contracts received in advance	3,167,795
Contract liabilities not included elsewhere:	
Interest Maintenance Reserve	2,175,819
General expenses due or accrued	259,176
Taxes, licenses and fees due or accrued	447,000
Unearned investment income	98
Amounts withheld or retained by Society as agent or trustee	193,396
Remittances and items not allocated	88,801
Miscellaneous liabilities:	
Asset valuation reserve	6,031,854
Payable to subsidiaries and affiliates	758,004
Payable for securities	1,131,186
Total liabilities	316,819,076
Unassigned funds	93,333,471
Total	93,333,471
Totals	\$ 410,152,546**

* There were no adjustments to the as-filed financial statements, therefore the Annual Statement amounts agree to the examination amounts.

** The amount includes immaterial rounding differences.

EVERENCE ASSOCIATION, INC.
 Summary of Operations
 For the Year Ended December 31, 2014

	Per Examination*
Premiums and annuity considerations for life and accident and health contracts	\$ 55,788,940
Considerations for supplementary contracts with life contingencies	266,569
Net investment income	14,659,879
Amortization of Interest Maintenance Reserve	454,337
Commissions and expense allowances on reinsurance ceded	47,963
Miscellaneous Income:	
Aggregate write-ins for miscellaneous income	456,836
Totals	71,674,524
Death benefits	231,039
Annuity benefits	7,441,942
Disability benefits and benefits under accident and health contracts	26,873,895
Surrender benefits and withdrawals for life contracts	16,135,795
Interest and adjustments on contract or deposit-type contracts funds	104,475
Payments on supplementary contracts with life contingencies	1,283,844
Increase in aggregate reserves for life and accident and health contracts	838,802
Totals	52,909,792
Commissions on premiums, annuity considerations and deposit-type contract funds	3,403,685
General insurance expenses and fraternal expenses	9,220,116
Insurance taxes, licenses and fees	487,046
Increase in loading on deferred and uncollected premiums	(2)
Aggregate write-ins for deductions	4,800
Totals	66,025,437
Net gain from operations before refunds to members	5,649,087
Refunds to members	38
Net gain from operations after refunds to members and before realized capital gains	5,649,049
Net realized capital gains less capital gains tax	235,102
Net income	\$ 5,884,151

* There were no adjustments to the as-filed financial statements, therefore the Annual Statement amounts agree to the examination amounts.

EVERENCE ASSOCIATION, INC.
Capital and Surplus Account Reconciliation

	2014	2013	2012	2011	2010
Surplus, December 31, previous year	\$88,179,076	\$79,561,936	\$77,342,779	\$78,146,321	\$81,410,470
Net income from operations	5,884,151	7,744,829	6,083,102	6,649,013	5,893,211
Change in net unrealized capital gains (losses)	(791,809)	(360,268)	(3,545,251)	(5,043,456)	(9,002,380)
Change in nonadmitted assets	1,288,854	2,438,420	621,582	(2,066,815)	(3,019,961)
Change in asset valuation reserve	(1,226,801)	(1,205,841)	(940,276)	(342,284)	(832,917)
Aggregate write-ins for gains and losses in surplus	-	-	-	-	3,697,898
Net change in surplus for the year	5,154,395	8,617,140	2,219,157	(803,542)	(3,264,149)
Surplus December 31, current year	<u>\$93,333,471</u>	<u>\$88,179,076</u>	<u>\$79,561,936</u>	<u>\$ 77,342,779</u>	<u>\$78,146,321</u>

COMMENTS ON THE FINANCIAL STATEMENTS

There were no recommended adjustments to the financial statements as of December 31, 2014, based on the results of this examination.

OTHER SIGNIFICANT ISSUES

There were no other significant issues requiring disclosure in this Report of Examination.

SUBSEQUENT EVENTS

There were no events subsequent to the examination date and prior to the completion of fieldwork which were considered material events requiring disclosure in this Report of Examination.

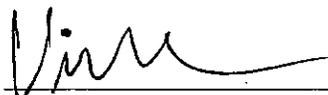
AFFIDAVIT

This is to certify that the undersigned is a duly qualified Examiner-in-Charge appointed by the Indiana Department of Insurance and that he, in coordination with staff assistance from Noble Consulting Services, Inc., and actuarial assistance from Actuarial Options LLC., performed an examination of Everence Association, Inc., as of December 31, 2014.

The Indiana Department of Insurance is accredited under the National Association of Insurance Commissioners Financial Regulation Accreditation Standards.

This examination was performed in accordance with those procedures required by the NAIC Financial Condition Examiners Handbook and other procedures tailored for this examination. Such procedures performed on this examination do not constitute an audit made in accordance with generally accepted auditing standards and no audit opinion is expressed on the financial statements contained in this report.

The attached Report of Examination is a true and complete report of condition of Everence Association, Inc. as of December 31, 2014, as determined by the undersigned.



Vitaliy Kyryk, CFE
Noble Consulting Services, Inc.

State of: Indiana
County of: Marion

On this 20 day of April, 2016, before me personally appeared, Vitaliy Kyryk, to sign this document.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal in said County and State, the day and year last above written.

My commission expires: 

Notary Public

