

Bulletin 40

**SEPARATE VARIABLE ANNUITY LICENSES –
NO LONGER REQUIRED FOR CERTAIN AGENTS**

February 6, 1980

All insurance companies, licensed to do business within the State of Indiana, and all agents, are hereby notified that, as of this date, separate Variable Annuity ("V") licenses will no longer be required of those agents who are in possession of either a Combined Life and Accident and Health ("C") license or a Life only ("L") license.

Furthermore, insurance companies need no longer furnish this Department with a Certificate to the effect that those individuals, who are engaged in the sale of variable annuities, have qualified under either the NASD or SECO requirements. It is incumbent upon companies to ascertain that each such agent has met all the requirements of the appropriate securities laws governing the sale of variable annuities.

This Department will forthwith delete from its' records all Variable Annuity licenses of those agents who fall into the above category and they will not be billed for the fees for such licenses as of their next renewal dates.

This does not remove the authority for such agents to write annuities if their license number has a prefix of "C" or "L."

H. P. Hudson
INSURANCE COMMISSIONER

Withdrawn