

HEA 1318 Insurance Matters

P.L. 148-2017; Effective: July 1, 2017

- IDOI Bill
- Amends description of an extraordinary dividend or distribution for purposes of the insurance holding company system law.
- Removes certain notice requirements that apply to an insurer that transfers an insured under a commercial property and casualty, an automobile insurance, or a residential property policy to an affiliate of the insurer.
- Limits certain actions by a property and casualty insurer with respect to primary residence property loss of an innocent coinsured.
- Policy Transfer Notices; repeals current requirement that applies to residential property notices.
- Insurance producer education courses may cover sales, motivation, psychology, and time management. Limits continuing education in these areas to four hours per renewal period.
- Prospective continuing education providers can now electronically submit supporting materials for a course.
- Independent Insurance Adjuster Applicants; no longer required to submit Social Security numbers to IDOI.
- Provides that, for purposes of insurance law, a United States Postal Service intelligent mail bar code tracking record, a certificate of mailing, or another similar first class mail method may be used as proof of mailing.
- Changed references in the Lloyds insurance law from the Auditor of State to the Insurance Commissioner.
- Defines “Cyber Liability” for purposes of the tort claims act and allows the state to purchase a policy of insurance to cover cyber liability risks.

Code Citations Affected: IC 27-1-23-4; IC 27-1-31-3; IC 27-7-6-6; IC 27-7-12-4; IC 27-7-12-8 (Repealed); IC 27-1-3-34; IC 27-1-15.7-2; IC 27-1-15.7-4; IC 27-1-28-1; IC 27-7-1-1; IC 27-7-1-2; IC 27-7-1-3; IC 27-1-1-4; IC 27-7-1-8; IC 27-7-1-9; IC 27-7-1-10; IC 34-6-2-32.5

HEA 1540 Pharmacies and Pharmacists

P.L. 202-2017; Effective July 1, 2017

- Provides that a health insurance policy and a health maintenance organization contract that provide coverage for prescription medications must provide for synchronized refill schedule coordination for prescription medications for chronic conditions.

Code Citations Affected: IC 27-8-31.4; IC 27-13-38-8

This summary is for informational purposes only. Persons in the business of insurance are responsible for knowledge of and compliance with all applicable laws.

SEA 73 Electronic Authorization for Prescription Drugs

P.L. 45-2017; Effective January 1, 2018

- Requires certain health plans to accept and respond to electronic prior authorization requests according to a particular electronic transaction standard.

Code Citations Affected: IC 27-1-37.4

HEA 1137 Bail Agent License Renewal and Bond Forfeiture

P.L. 187-2017; Effective July 1, 2017

- Decreases the bail agent renewal fee from \$600 to \$300.

Code Citations Affected: IC 27-10-3-7

HEA 1033 Motor Vehicle Insurance Policy Requirements

P.L. 24-2017; Effective July, 1 2017

- Changes application of last year's law that increased coverage requirements from July 1, 2017, to July 1, 2018.
- Requires that a motor vehicle insurance policy issued or renewed after June 30, 2017, to establish financial responsibility must provide property damage coverage of \$25,000 rather than \$10,000.

Code Citations Affected: IC 9-25-2-3

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