

# Nexus Academy School Snapshot

Indiana Charter School Board

2013-14 Accountability System Dashboard

Year Opened	2013-14
Grades Served	9th-12th
Address	6101 N. Keystone Ave. Indianapolis, IN
School Leader	Ms. Jamie Brady
Contact	<a href="mailto:jbrady@connectionseducation.com">jbrady@connectionseducation.com</a>
Board Chair	Mr. Jeff Reed
Contact	<a href="mailto:jwilliamreed@gmail.com">jwilliamreed@gmail.com</a>

**Overall Grade** (on  
State A-F Accountability System)

Not  
Available

Student Enrollment*	
2012-13	2013-2014
72	109

Demographics* 2013-14								
Free & Reduced Lunch	Minority						Special Education	English Language Learners
	Black	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
61.1%	59.7%	4.2%	0.0%	4.2%	0%	0%	18.1%	0%

For more information regarding the Indiana Charter School Board Accountability System, please visit: [Accountability System](#)

\*Data Source: IDOE Compass

**Nexus Academy**  
Academic Success

**Indiana Charter School Board**  
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1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Not Available
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Not Available
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Not Available
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Not Applicable
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Not Available
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Not Available
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Not Available
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Not Available
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable

1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Not Available
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Not Available
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Not Available
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	Not Available

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Data Source: IDOE

# Nexus Academy

## Financial Health

### Indiana Charter School Board

2013-14 Accountability System Dashboard

<u>Profile</u>		
First year c	2013-2014	FY2014
State and Federal Grants	\$	871,395
Other Income	\$	677,600

<u>Financial Position</u>		
Total Assets	\$	485,226
Current Assets	\$	318,183
Total Liabilities	\$	476,365
Current Liabilities	\$	476,365
Net Asset Position	\$	8,861

<u>Financial Activities</u>		
Support and Revenues	\$	1,548,995
Expenses	\$	1,540,134
Surplus (Deficit)	\$	8,861

<u>Audit History</u>		
Auditor	Opinion Date	
FY2014	Fitzgerald Issac	6/30/214

<u>Near Term</u>	FY 2014	Standard	Rating FY 2014
Current Ratio	0.67	> 1.1	DNMS
Days cash on Hand	37	>30	MS
Enrollment Variance	76%	>95%	DNMS
Debt Default	No	No	MS
<u>Long Term</u>			
Total Margin	0.01	Positive	MS
Debt to Asset ratio	0.98	<0.9	DNMS
Cash Flow	Positive	Positive	MS
Debt Service Coverage Ratio	N/A	> 1.2	MS

**Observations and notes**

Nexus Academy maintains a subsidy from their EMO Connections which provides for an annual subsidy with debt forgiveness. In FY14 - Connections forgave 445,000 in debt in order to provide for positive operating margin

Data Source: Annual Audit.

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## Nexus Academy Organizational Compliance

**Indiana Charter School Board**  
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3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required?	Meets Standard
3.2.a.	The school met attendance goals.	Does Not Meet Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Not Assessed
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Not Assessed
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Not Assessed
3.5.a.	The school has materially complied with the rights of students.	Not Assessed
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard

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Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, IDOE Compass