

Excel Center Shelbyville School Snapshot

Indiana Charter School Board
2018-19 Accountability System Dashboard

Due to ESSA requirements the State of Indiana 2018-19 Accountability calculations resulted in two grades. In addition, in 2020, the Indiana General Assembly passed Senate Enrolled Act 2 which provides for a two-year "hold harmless" performance calculation for the 2018-19 and 2019-20 school years.

Year Opened	2016-17
Grades Served	Adult High School
Address	117 N Harrison Street Shelbyville, IN 46176
School Leader	Ms. Khalilah Palmer
Contact	kpalmer@excelcenter.org
Board Chair	Mr. C. Perry Griffith, Jr
Contact	cpgjr@aol.com

Accountability Grade (On INDIANA A-F Accountability System)	A
Accountability Grade (On Federal ESSA Accountability System)	A

Student Enrollment			
Year	2016-17	2017-18	2018-19
Grades	Adult	Adult	Adult
Enrollment	84	122	159

Demographics 2018-19									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
58.5%	3.1%	74.8%	18.2%	0.6%	2.5%	0.0%	0.6%	10.7%	9.4%

For more information regarding the ICSB Accountability System, please visit: [ICSB Accountability System](#)

Data Source: IDOE STN Application Center, IDOE Compass.

Excel Center Shelbyville
Academic Success

Indiana Charter School Board
2018-19 Accountability System Dashboard

		2018-19	2017-18	2016-17
1.1.	The school meets standard according to Indiana's Alternative Accountability System (Alternative A-F Model for Adult High Schools).	Exceeds Standard	Exceeds Standard	***Metric Not Applicable
1.2.a.	Students graduate from high school in 4 years (as defined by the state's four-year graduation rate).	Does Not Meet Standard	Does Not Meet Standard	*Not Applicable
1.2.b.	Students enrolled in grade 12 graduate within the school year being assessed.	Improvement Necessary	Meets Standard	***Metric Not Applicable
1.3.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Exceeds Standard	Exceeds Standard	Exceeds Standard
1.4.a.	Students who graduate achieve proficiency on state assessments in English 10.	Exceeds Standard	Exceeds Standard	**Not Available
1.4.b.	Students who graduate achieve proficiency on state assessments in Algebra I.	Exceeds Standard	Exceeds Standard	**Not Available

* Graduation rate not calculated by IDOE due to cohort for year 1

** State academic data not available due to the small number of students included in the accountability system.

*** Metric not applicable as ICSB AHS Accountability Framework revised August 2017 for the 2017-18 school year

Data Source: IDOE Learning Connection and Goodwill Education Initiatives

Excel Center Shelbyville Financial Health

Profile	FY 2017	FY 2018	FY 2019
State and Federal Grants	\$ 503,533	\$ 849,299	\$ 1,057,694
Other Income	\$ 100	\$ 86,857	\$ 115,802

<u>Financial Position</u>			
Total Assets	\$ 168,861	\$ 169,200	\$ 265,383
Current Assets	\$ 17,945	\$ 54,963	\$ 183,585
Total Liabilities	\$ 44,018	\$ 20,506	\$ 23,918
Current Liabilities	\$ 44,018	\$ 20,506	\$ 23,918
Net Asset Position	\$ 124,843	\$ 148,694	\$ 241,465

<u>Financial Activities</u>			
Support and Revenues	\$ 503,633	\$ 936,156	\$ 1,173,496
Expenses	\$ 723,012	\$ 940,543	\$ 1,080,725
Surplus (Deficit)	\$ (219,379)	\$ (4,387)	\$ 92,771

<u>Supporting Information</u>			
Depreciation Expense	\$ 41,051	\$ 43,424	\$ 41,596
Total Cash	\$ -	\$ 6,366	\$ 169,530
Interest Expense	\$ -	\$ 13,589	\$ -
Principal Payments	\$ -	\$ -	\$ -
Occupancy	\$ 61,517	\$ 83,364	\$ 83,364
Actual Enrollment	84.00	208.00	153.00
Estimated Enrollment	100.00	425.00	153.00

Indiana Charter School Board

2018-19 Accountability System Dashboard

	Standard	FY 2019	Rating	FY 2018	Rating	FY 2017	Rating
Near Term							
Current Ratio	1	7.68	MS	2.68	MS	0.41	DNMS
Days cash on Hand	2	60	MS	3	DNMS	0	DNMS
Enrollment Variance	3	100%	MS	49%	DNMS	84%	DNMS
Debt Default	4	No	MS	No	MS	No	MS
Long Term							
Total Margin & 3 Yr Aggregated Total Margin	5	0.08 (0.05)	DNMS	(0.00) -	DNMS N/A	(0.44) -	DNMS N/A
Debt to Asset ratio	6	0.09	MS	0.12	MS	0.26	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ 163,164 \$ 175,896	MS	\$ 6,366 -	DNMS N/A	\$ - -	DNMS N/A
Debt Service Coverage Ratio	8	1.61	MS	0.54	DNMS	(2.90)	DNMS

Observations and notes

Data Sources: Annual Audit; Quarterly Reports		
<u>Audit History</u>		
Fiscal Year	Auditor	Date
2017	Greenwalt	1/24/2018
2018	Greenwalt	1/9/2019
2019	Greenwalt	3/10/2020

Financial Health (Requirements to Meet Standard)

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
- 7 Three-year cumulative cash flow is positive and cash flow is positive each year or three-year cumulative cash flow is positive, cash flow is positive in one of two years, and cash flow in the most recent year is positive. Schools in their first and second year of operation must have positive cash flow.
- 8 Debt Service Coverage Ratio is >= 1.2.

Excel Centers, LLC
Financial Health

Profile	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
State and Federal Grants	\$ 20,358,298	\$ 22,236,280	\$ 21,544,899	\$ 24,498,678	\$ 27,859,045
Other Income	\$ 257,655	\$ 94,183	\$ 26,658	\$ 539,066	\$ 348,669

Financial Position					
Total Assets	\$ 8,086,601	\$ 8,820,196	\$ 10,832,605	\$ 11,801,527	\$ 13,310,815
Current Assets	\$ 5,167,734	\$ 6,346,244	\$ 8,471,570	\$ 6,099,141	\$ 6,012,958
Total Liabilities	\$ 1,516,387	\$ 1,086,971	\$ 1,062,952	\$ 710,041	\$ 990,816
Current Liabilities	\$ 1,193,805	\$ 934,801	\$ 1,062,952	\$ 710,041	\$ 990,816
Net Asset Position	\$ 6,570,214	\$ 7,733,225	\$ 9,769,653	\$ 11,091,486	\$ 12,319,999

Financial Activities					
Support and Revenues	\$ 20,615,953	\$ 22,330,463	\$ 21,571,557	\$ 25,037,744	\$ 28,207,714
Expenses	\$ 19,426,676	\$ 21,167,452	\$ 19,535,129	\$ 23,715,911	\$ 26,979,201
Surplus (Deficit)	\$ 1,189,277	\$ 1,163,011	\$ 2,036,428	\$ 1,321,833	\$ 1,228,513

Supporting Information					
Depreciation Expense	\$ 1,416,489	\$ 1,410,573	\$ 1,160,284	\$ 1,335,294	\$ 1,131,336
Total Cash	\$ 4,402,053	\$ 6,014,895	\$ 5,741,601	\$ 5,411,504	\$ 4,686,241
Interest Expense	\$ 27,196	\$ 20,610	\$ 6,227	\$ -	\$ -
Principal Payments	\$ 463,621	\$ 310,310	\$ -	\$ -	\$ -
Occupancy	\$ 2,177,418	\$ 2,625,142	\$ 2,682,997	\$ 2,753,484	\$ 3,184,766
Actual Enrollment	2923.00	3220.00	3122.00	3457.00	3929.50
Estimated Enrollment	n/a	n/a	n/a	n/a	n/a

Includes:

- The Excel Center - Anderson
- The Excel Center - Bloomington
- The Excel Center - Clarksville
- The Excel Center - Kokomo
- The Excel Center - Lafayette
- The Excel Center - Muncie
- The Excel Center - Noblesville
- The Excel Center - Richmond
- The Excel Center - Shelbyville
- The Excel Center - West (authorized by the Indianapolis Mayor's Office)
- The Excel Center - University Heights (authorized by the Indianapolis Mayor's Office)
- The Excel Center for Adult Learners (authorized by the Indianapolis Mayor's Office)

Indiana Charter School Board

2018-19 Accountability System Dashboard

	Standard	FY 2019	Rating	FY 2018	Rating	FY 2017	Rating	FY 2016	Rating	FY 2015	Rating
Near Term											
Current Ratio	1	6.07	MS	8.59	MS	7.97	MS	6.79	MS	4.33	MS
Days Cash on Hand	2	66	MS	88	MS	114	MS	111	MS	89	MS
Enrollment Variance	3	n/a	MS	n/a	MS	n/a	MS	n/a	MS	n/a	MS
Debt Default	4	No	MS	No	MS	No	MS	No	MS	No	MS
Long Term											
Total Margin & 3 Yr Aggregated Total Margin	5	0.04	MS	0.05	MS	0.09	MS	0.05	MS	0.06	MS
		0.06		0.07		0.07		-	N/A	-	N/A
Debt to Asset Ratio	6	0.07	MS	0.06	MS	0.10	MS	0.12	MS	0.19	MS
Cash Flow & 3 Yr Cumulative Cash Flow	7	\$ (725,263)	DNMS	\$ (330,097)	DNMS	\$ (273,294)	DNMS	\$ 1,612,842	MS	\$ 4,402,053	MS
		\$ 15,839,346		\$ 17,168,000		\$ 16,158,549		\$ -	N/A	\$ -	N/A
Debt Service Coverage Ratio	8	0.08	DNMS	0.97	DNMS	1.19	DNMS	0.88	DNMS	0.99	DNMS

Observations and notes:

Data Sources: Annual Audits; Quarterly Reports		
Audit History		
Fiscal Year	Auditor	Date
2014	Greenwalt	6/30/2014
2015	Greenwalt	2/5/2016
2016	Greenwalt	11/5/2016
2017	Greenwalt	1/24/2018
2018	Greenwalt	1/9/2019
2019	Greenwalt	3/10/2020

Financial Health (Requirements to Meet Standard)

- 1 > 1.1 or between 1.0 and 1.1 and one-year trend is positive.
- 2 >= 60 days or between 30 - 60 days and one-year trend is positive.
- 3 >= 95%.
- 4 Not in Default or Delinquent.
- 5 Aggregated three-year Total Margin is positive and the most recent year Total Margin is positive or Aggregated three-year Total Margin is greater than -1.5%, the trend is positive for the last two years, and the most recent year Total Margin is positive. For schools in their first and second year of operation, the cumulative Total Margin must be positive.
- 6 Debt to Asset Ratio is < 0.9.
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- 8 Debt Service Coverage Ratio is >= 1.2.

**Excel Center Shelbyville
Organizational Compliance**

Indiana Charter School Board
2018-19 Accountability System Dashboard

		2018-19	2017-18	2016-17
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Does Not Meet Standard	Does Not Meet Standard	Does Not Meet Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard	Meets Standard	Meets Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard	Meets Standard	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard	Meets Standard	Meets Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard	Meets Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard	Meets Standard

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, ICSB Complaints