Instructions for 5-Year Budget Projections Workbook

= Information should be entered into light gray shaded cells.

Name of Proposed Charter School:	The Excel Center - Elkhart
Planned Opening School Year (YYYY):	2021 Fall
Planned Location (School Corporation):	Elkhart Community Schools

1. Instructions	• All organizers submitting a charter application to the Indiana Charter School Board must complete all four BLUE tabs of the Budget Projections Workbook. No information is required to be entered into WHITE cells, they will autofill as information is entered into GREY cells. • Column and Row references in these instructions are to the Excel spreadsheet Column or Row.
2. Enrollment Projection	• Please provide a summary of the school's projected enrollment for the proposed grade span for the next five years.
3. Staffing Plan	• Please provide a list of administrative, instructional, and other staff along with estimates of proposed salaries and benefits. Please include both full and part-time employees and contractors. Projected salary and benefits should align with Year 0 and 5-Year budgets. • The estimated "average salary" for each position should include all taxable amounts (including taxable fringe benefits, stipends, bonuses, awards, and allowances). • "Other Insurance" includes health care, long-term care, life, disability. • "Other Benefits" are non-taxable benefits (e.g., educational assistance, dependent care assistance, transportation benefits, non-taxable fringe benefits, etc.).
4. Year 0 - Budget and Cash Flow	• Please provide budget and cash flow projections for the start-up year (Year 0).
5. 5-Year Budget	• Please provide 5-year budget projections (Year 1 - Year 5). Year 0 data will automatically populate once Tab 4 is completed. Note that the information provided in Tab 3 must align with the personnel expenses provided in Tab 5 or Tab 5 will throw an ERROR.
Notes:	• Applicants proposing to operate a network of schools should add a worksheet or attach a separate file reflecting the consolidated network's 5-Year pro-forma budget, reflecting all components - including the regional back office/central office - of the Indiana network. • This template is not intended to be exhaustive. If it is unclear to which line a particular item of revenue or expense belongs, add it to the closest approximation or to one of the "other" categories and make a note in the budget narrative.

Ver. 01.28.2021

School Enrollment Projections

(must align with Charter Application Enrollment Plan)

School Name:	**The Excel Center - Elkhart**	
Planned Opening Year:	**2021 Fall**	**REQUIRED**
Planned Location:	**Elkhart Community Schools**	**REQUIRED**

Is the proposal for an Adult High School (please see requirements below): Select from drop-down list →

Enrollment	**Year 1**	**Year 2**	**Year 3**	**Year 4**	**Year 5**
Kindergarten					
Grade 1					
Grade 2					
Grade 3					
Grade 4					
Grade 5					
Grade 6					
Grade 7					
Grade 8					
Grade 9					
Grade 10					
Grade 11					
Grade 12					
Total K-12 Enrollment:	0	0	0	0	0
Adult Learners (1)	150	150	200	250	250
Total Adult Enrollment:	150	150	200	250	250
Estimated % of Students:					
Special Education	3%	3%	5%	7%	7%
English Learners	6%	6%	9%	13%	13%
Qualify for Free/Reduced Priced Lunch	65%	65%	74%	76%	76%
Virtual Students (2)	0%	0%	0%	0%	0%
K-12 Distribution (3)	$ -	$ -	$ -	$ -	$ -
Adult Distribution (4)	$ 1,012,500.00	$ 1,012,500.00	$ 1,350,000.00	$ 1,687,500.00	$ 1,687,500.00

Notes & Definitions

1) An "adult high school" is a charter school that has a majority of enrolled students that: (1) belong to a graduation cohort that has already graduated; or (2) are over the age of eighteen (18) years of age; at the time the student was first enrolled at the school. ICSB is prohibited from authorizing an adult high school unless the general assembly has made a specific appropriation for the high school pursuant to Indiana Code 20-24-7-13.5. If you are proposing an adult high school, complete Row 31 only.

2) A "virtual student" is defined as a student for whom at least fifty percent (50%) of the instructional services received from the school is virtual instruction. Virtual instruction means instruction that is provided in an interactive learning environment created through technology in which students are separated from their teacher by time or space, or both. Students receiving more than 50% of their instruction virtually generate eighty-five percent (85%) of the foundation formula amount rather than 100%. The analysis is applicable on a per student basis.

3) The "basic" tuition support grant for K-12 schools is equal to the following formula:

(Foundation Amount X ADM) + ((Complexity Multiplier X Complexity Index) X ADM)

The Distribution calculations are an estimate based on projected enrollment multiplied by basic tuition support in the amounts as set forth in the most recently passed (2020-21 FY) budget. The school's actual distribution will be based on the school's ADM count of eligible pupils enrolled in the school on two count dates (in September and February) multiplied by the basic tuition support calculation in the amounts as set forth in the 2022-23 FY Budget. In the absence of an approved FY 2022-23 FY budget, the above Distribution calculations use the FY 2021 amounts for all five (5) years: Foundation = $5,703; Complexity Multiplier = $3,675. The Special Education Grant (for mild to moderate disabilities) is equal to $2,300.

Complexity provides additional funding to school corporations serving proportionally more students from low-income families. It is based on the percentage of a school corporation's students receiving SNAP, TANF, or foster care services. The calculation uses the Complexity Index for the school corporation in which the proposed charter school will be located- the school's actual Complexity Index amount will likely differ.

4) The Adult Learner Grant amount for adult high schools is $6,750. The Adult Distribution is calculated by multiplying Total Enrollment by the Adult Grant. However, ICSB cannot authorize a new adult high school unless a specific appropriation for such school has been made by the General Assembly.

5-Year Projected Staffing Plan

School Name: The Excel Center - Elkhart
Planned Opening Year: 2021 Fall

The information provided herein does not, and is not intended to, constitute legal advice. Schools should consult an attorney and/or accountant for any questions about employment and employment tax matters before completing this worksheet.

- Complete all relevant Grey Shaded areas -> Name of Position, Number of Positions, Average Salary, Health Insurance, Retirement Contribution, and Other Benefits.
- Projected salary and benefits should align with Year 0 and 5-Year budgets.
- Please see footnotes below for additional information before completing the worksheet.

	Year 0			Year 1			Year 2			Year 3			Year 4			Year 5		
	Number	Average Salary (1)	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense	Number	Average Salary	Total Expense
INSTRUCTIONAL STAFF																		
Position (specify)		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
Director	1.0	$ 15,692.00	$ 15,692.00	1.0	$ 68,000.00	$ 68,000.00	1.0	$ 70,040.00	$ 70,040.00	1.0	$ 72,141.00	$ 72,141.00	1.0	$ 74,305.00	$ 74,305.00	1.0	$ 76,535.00	$ 76,535.00
Teachers		$ -	$ -	4.0	$ 45,000.00	$ 180,000.00	4.0	$ 46,350.00	$ 185,400.00	4.0	$ 47,740.50	$ 190,962.00	4.0	$ 49,172.75	$ 196,691.00	4.0	$ 50,648.00	$ 202,592.00
Lead Teacher		$ -	$ -	1.0	$ 50,000.00	$ 50,000.00	1.0	$ 51,500.00	$ 51,500.00	1.0	$ 53,045.00	$ 53,045.00	1.0	$ 54,636.00	$ 54,636.00	1.0	$ 56,275.00	$ 56,275.00
Life Coach		$ -	$ -	1.0	$ 37,000.00	$ 37,000.00	1.0	$ 38,110.00	$ 38,110.00	1.0	$ 39,253.00	$ 39,253.00	1.0	$ 40,431.00	$ 40,431.00	1.0	$ 41,644.00	$ 41,644.00
CCR Coach		$ -	$ -	1.0	$ 40,000.00	$ 40,000.00	1.0	$ 41,200.00	$ 41,200.00	1.0	$ 42,436.00	$ 42,436.00	1.0	$ 43,709.00	$ 43,709.00	1.0	$ 45,020.00	$ 45,020.00
Lead Life Coach		$ -	$ -	1.0	$ 43,000.00	$ 43,000.00	1.0	$ 44,290.00	$ 44,290.00	1.0	$ 45,619.00	$ 45,619.00	1.0	$ 46,987.00	$ 46,987.00	1.0	$ 48,397.00	$ 48,397.00
Special Education Teacher		$ -	$ -	1.0	$ 45,000.00	$ 45,000.00	1.0	$ 46,350.00	$ 46,350.00	1.0	$ 47,741.00	$ 47,741.00	1.0	$ 49,173.00	$ 49,173.00	1.0	$ 50,648.00	$ 50,648.00
Math Teacher		$ -	$ -		$ -	$ -		$ -	$ -	1.0	$ 45,000.00	$ 45,000.00	1.0	$ 46,350.00	$ 46,350.00	1.0	$ 47,741.00	$ 47,741.00
English Teacher		$ -	$ -		$ -	$ -		$ -	$ -	1.0	$ 45,000.00	$ 45,000.00	1.0	$ 46,350.00	$ 46,350.00	1.0	$ 47,741.00	$ 47,741.00
Life Coach		$ -	$ -		$ -	$ -		$ -	$ -	1.0	$ 37,000.00	$ 37,000.00	1.0	$ 38,110.00	$ 38,110.00	1.0	$ 39,253.00	$ 39,253.00
Resource Teacher		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -	1.0	$ 45,000.00	$ 45,000.00	1.0	$ 46,350.00	$ 46,350.00
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
Total Instructional Staff:	**1.0**		**$ 15,692.00**	**10.0**		**$ 463,000.00**	**10.0**		**$ 476,890.00**	**13.0**		**$ 618,197.00**	**14.0**		**$ 681,742.00**	**14.0**		**$ 702,196.00**
ADMIN & SUPPORT																		
Position (specify)		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
VP The Excel Center	0.3	$ 21,057.72	$ 5,264.43	0.3	$ 96,666.00	$ 24,166.50	0.3	$ 99,564.00	$ 24,891.00	0.3	$ 102,552.00	$ 25,638.00	0.3	$ 105,628.00	$ 26,407.00	0.3	$ 108,796.00	$ 27,199.00
Scheduling Support Coordinator	0.3	$ 11,017.02	$ 2,754.26	0.3	$ 49,173.00	$ 12,293.25	0.3	$ 50,648.00	$ 12,662.00	0.3	$ 52,168.00	$ 13,042.00	0.3	$ 53,732.00	$ 13,433.00	0.3	$ 55,344.00	$ 13,836.00
Central Office Manager	0.3	$ 9,078.06	$ 2,269.52	0.3	$ 45,518.00	$ 11,379.50	0.3	$ 46,884.00	$ 11,721.00	0.3	$ 48,292.00	$ 12,073.00	0.3	$ 49,740.00	$ 12,435.00	0.3	$ 51,232.00	$ 12,808.00
Office Manager	1.0	$ 8,538.00	$ 8,538.00	1.0	$ 37,000.00	$ 37,000.00	1.0	$ 38,110.00	$ 38,110.00	1.0	$ 39,253.00	$ 39,253.00	1.0	$ 40,431.00	$ 40,431.00	1.0	$ 41,644.00	$ 41,644.00
Lead Kids Excel teacher		$ -	$ -	1.0	$ 24,879.00	$ 24,879.00	1.0	$ 25,625.00	$ 25,625.00	1.0	$ 26,394.00	$ 26,394.00	1.0	$ 27,186.00	$ 27,186.00	1.0	$ 28,002.00	$ 28,002.00
Kids Excel teacher		$ -	$ -	1.0	$ 18,200.00	$ 18,200.00	1.0	$ 18,746.00	$ 18,746.00	1.0	$ 19,308.00	$ 19,308.00	1.0	$ 19,888.00	$ 19,888.00	1.0	$ 20,484.00	$ 20,484.00
Early Childhood Service Director		$ -	$ -	0.3	$ 50,266.00	$ 12,566.50	0.3	$ 51,772.00	$ 12,943.00	0.3	$ 53,324.00	$ 13,331.00	0.3	$ 54,924.00	$ 13,731.00	0.3	$ 56,572.00	$ 14,143.00
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
Total Admin & Support Staff:	**1.8**		**$ 18,826.20**	**4.0**		**$ 140,484.75**	**4.0**		**$ 144,698.00**	**4.0**		**$ 149,039.00**	**4.0**		**$ 153,511.00**	**4.0**		**$ 158,116.00**
BENEFITS		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense		Rate/Per Employee Expense	Total Expense
Health Insurance (2)		$ 1,943.00	$ 5,343.25		$ 4,574.00	$ 64,036.00		$ 4,828.00	$ 67,592.00		$ 4,688.00	$ 79,696.00		$ 4,814.00	$ 86,652.00		$ 4,958.00	$ 89,244.00
Retirement Contributions (3)		$ 894.00	$ 2,458.50		$ 3,073.00	$ 43,022.00		$ 3,165.00	$ 44,310.00		$ 3,244.00	$ 55,148.00		$ 3,368.00	$ 60,624.00		$ 3,469.00	$ 62,442.00
Social Security		6.2%	$ 2,140.13		6.2%	$ 37,416.05		6.2%	$ 38,538.46		6.2%	$ 47,568.63		6.2%	$ 51,785.69		6.2%	$ 53,339.34
Medicare		1.45%	$ 500.51		1.45%	$ 8,750.53		1.45%	$ 9,013.03		1.45%	$ 11,124.92		1.45%	$ 12,111.17		1.45%	$ 12,474.52
Unemployment		2.5%	$ 862.96		2.5%	$ 15,087.12		2.5%	$ 15,539.70		2.5%	$ 19,180.90		2.5%	$ 20,881.33		2.5%	$ 21,507.80
Other Compensation (4)			$ -			$ 3,248.00			$ 3,346.00			$ 4,199.00			$ 4,572.00			$ 4,716.00

SUMMARY

Year 0		Year 1		Year 2		Year 3		Year 4		Year 5	
Total Staff	**2.8**	**Total Staff**	**14.0**	**Total Staff**	**14.0**	**Total Staff**	**17.0**	**Total Staff**	**18.0**	**Total Staff**	**18.0**
Total Salaries:	**$ 34,518.20**	**Total Salaries:**	**$ 603,484.75**	**Total Salaries:**	**$ 621,588.00**	**Total Salaries:**	**$ 767,236.00**	**Total Salaries:**	**$ 835,253.00**	**Total Salaries:**	**$ 860,312.00**
Total Benefits:	**$ 11,305.35**	**Total Benefits:**	**$ 171,559.70**	**Total Benefits:**	**$ 178,339.18**	**Total Benefits:**	**$ 216,917.45**	**Total Benefits:**	**$ 236,626.18**	**Total Benefits:**	**$ 243,723.67**
Total Salaries + Benefits:	**$ 45,823.55**	**Total Salaries + Benefits:**	**$ 775,044.45**	**Total Salaries + Benefits:**	**$ 799,927.18**	**Total Salaries + Benefits:**	**$ 984,153.45**	**Total Salaries + Benefits:**	**$ 1,071,879.18**	**Total Salaries + Benefits:**	**$ 1,104,035.67**
Student/teacher ratio	**N/A**	**Student/teacher ratio**	**15:1**	**Student/teacher ratio**	**15:1**	**Student/teacher ratio**	**15:1**	**Student/teacher ratio**	**18:1**	**Student/teacher ratio**	**18:1**
Student/staff ratio	**N/A**	**Student/staff ratio**	**38:1**	**Student/staff ratio**	**38:1**	**Student/staff ratio**	**50:1**	**Student/staff ratio**	**63:1**	**Student/staff ratio**	**63:1**

Footnotes:

A note about classifying workers:
Very generally, an individual who performs services for you is your "employee" if you have the right to control what work will be done and how it will be done. An individual who performs services for you is an "independent contractor" if the you have the right to control or direct only the result of the work and not what will be done and how it will be done. This is an important distinction because an employee's wages are subject to employment tax withholding and an independent contractor is subject to self-employment tax. However, there are many factors used by the IRS to determine whether an individual is an employee or independent contractor. See, https://www.irs.gov/businesses/small-businesses-self-employed/independent-contractor-self-employed-or-employee. Please note that the IRS has issued a number of rulings and advisory opinions holding, based on the specific facts, that an individual rendering services as a substitute teacher should be considered to be an employee and not an independent contractor. Misclassification of an employee as an independent contractor may result in additional payroll taxes due, as well as possible interest and penalties. **Please consult your attorney before classifying an employee.**
Payments made to "independent contractors" should be listed as "Other Compensation" on Row 57, and explained in the budget narrative. Do not include payments made to independent contractors on Rows 15-47.

(1) Amounts paid to "employees" regardless of whether they are full-time, part-time, or limited-time should be listed in the **Average Salary** column (Rows 15-47) for each year. All pay provided to an employee for services performed should be included, including salaries, vacation allowances, bonuses, stipends, commissions, and taxable fringe benefits. For more information, see https://www.irs.gov/publications/p15.

(2) **Health Insurance** includes Group Life Insurance, Group Health Insurance, Group Accident Insurance, Other Authorized Group Insurance, and Workers Compensation Insurance.

(3) **Retirement Contributions** includes Severance/Early Retirement Pay, Public Employees Retirement Fund, Teachers Retirement Fund, Public Employees Retirement Fund (Optional Contribution), Teacher Retirement Fund (Optional Contribution).

(4) **Other Compensation** - Includes any other benefits not otherwise classified above, including payments made to independent contractors. This cell should reflect the sum total of all Other Compensation for the year.

School Name: **The Excel Center - Elkhart**
Planned Opening Year: **2021 Fall**

Special Instructions for Schools Contracting with a Management Company:

Please include a note in the assumptions column and budget narrative if any of of the listed amounts include additional service, consulting, facility, or licensing fees paid to a management company or affiliate of a management company that are not included in Line 97 (CMO/EMO fee). For example, you should note any additional fees for instructional or support supplies and resources; license fees for materials, software, or educational programming; or fees related to the management, sale, or lease of real estate. Please also state whether your facility is leased or purchased from a management company or affiliate of a management company.

If a line item is completed that includes the words "(please describe)" a specific description of the item must be provided in the appropriate box in Column N on Tab 5.
Failure to provide a description as requested will result in rejection of the submission.

REVENUE	July	August	September	October	November	December	January	February	March	April	May	June	Year 0 Totals
Federal Revenue - See Footnotes													
Public Charter School Program Grant (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Federal Revenue (please describe on Tab 5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Federal Revenue:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Revenue													
Contributions and Donations from Private Sources	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000.00	$ -	$ -	$ 50,000.00
Interest Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Revenue (please describe on Tab 5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Revenue:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000.00	$ -	$ -	$ 50,000.00
TOTAL REVENUE:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000.00	$ -	$ -	$ 50,000.00
EXPENSES													
Personnel Expenses													
Wages, Benefits, & Payroll Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,274.52	$ 15,274.52	$ 15,274.51	$ 45,823.55
Total Personnel Expenses:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,274.52	$ 15,274.52	$ 15,274.51	$ 45,823.55
Instructional Supplies and Resources - See Footnotes													
Textbooks	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Library/Media Services (Other than Staff)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Technology Supporting Instruction (computers, tablets, etc.)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Student Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Instructional Software	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Professional Development	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Enrichment Programs (athletics or extra-curricular activities)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Instruction Supplies (not including technology)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Instructional Supplies and Resources:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Administrative Resources													
Administrative Technology - Computers & Software (not SiS)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,000.00	$ -	$ -	$ 3,000.00
Other Administrative Expenses (please describe on Tab 5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Administrative Resources:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,000.00	$ -	$ -	$ 3,000.00
Governing Board Expenses													
Legal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Governing Board Expenses (please describe on Tab 5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Governing Board Expenses:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Purchased or Other Services (do not include staff expenses)													
Audit Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Payroll Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Financial Accounting	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Printing, Publishing, Duplicating Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Telecommunication & IT Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Insurance (non-facility)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Travel	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Mail Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Education Administration	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Student Information Services or Systems	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Food Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transportation Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Marketing Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Services (please describe on Tab 5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Professional Purchased or Other Services:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Facilities Expenses (do not include staff expenses, e.g. custodian)													
Facility Lease/Mortgage Payments (please describe)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Principal Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operating Leases	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Depreciation Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Insurance (Facility)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Purchase of Furniture, Fixtures, & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Electric & Gas	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Water & Sewage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Repair and Maintenance Services (including cost of supplies)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Custodial Services (including cost of supplies!)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Waste Disposal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Security Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Facility Expenses (please describe)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Facilities Expenses:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Expenses - See Footnotes													
Management Fee (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Bank Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Expenses (please describe)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Expenses:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENSES:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,274.52	$ 15,274.52	$ 15,274.51	$ 48,823.55
CHANGE IN NET ASSETS:	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,725.48	$ (15,274.52)	$ (15,274.51)	$ 1,176.45

Footnotes:
(1) This is a competitive grant. Funding is not guaranteed. The funding for the PCSP grant is distributed through a reimbursement process. Contact IDOE's Office of Title Grants and Support for more information.

(2) Include only those fees (per-pupil, contingent, or fixed) paid to a management company for educational or management services and describe how the fee is calculated in the budget narrative. All amounts separate from a specific "management fee" paid to a management company or an affiliate of the management company must be included elsewhere in the worksheet (e.g., lease payments, instructional supplies, software, technology, etc.) and described in the "Additional Information" Column.

50)

any or affiliate of a management company that are not included in Line 97
elated to the management, sale, or lease of real estate. Please also state whether

Year 5	Additional Information
	Other State Grants (Row 29)
$ 1,687,500.00	No Other State Grants anticipated at this time.
$ 40,250.00	
$ -	
$ -	
$ -	
$ -	
$ -	
$ -	
$ -	
$ -	
$ -	
$ -	
$ 1,727,750.00	
	Other Federal Revenue (Row 41)
$ -	No Other Federal Revenue anticipated at this time.
$ -	
$ -	
$ -	
$ -	
$ -	
$ -	
$ -	
	Other Revenue (Row 50)
$ -	Fund raising, Donations from private sources represent Goodwill Industries, Inc gift for the opening of a new Excel Center as it has done in the past for the other 3 schools. The Other Revenue represents Line of Credit draw on funds to be provided by Goodwill Industries, Inc for
$ -	
$ -	
$ -	
$ -	
$ 1,727,750.00	
$ 27,089.00	
$ -	
$ 103,179.00	
$ -	
$ 130,378.00	
$ 400,699.00	
$ 50,648.00	
$ -	
$ -	
$ 451,347.00	
	Other Support Staff (Row 78)
$ 174,314.00	Other Support Staff includes Kids Excel personnel and office manager.
$ -	
$ 104,273.00	
$ -	
$ -	
$ -	
$ -	
$ -	
$ 278,587.00	
$ 860,312.00	
	Other Compensation (Row 94)
$ 87,321.67	Other Compensation includes Workers Compensation expenses.
$ 89,244.00	
$ 62,442.00	
$ 4,716.00	
$ 243,723.67	
$ 1,104,035.67	
$ -	
$ -	
$ -	
$ -	
$ 2,391.00	
$ 7,192.00	
$ -	
$ 4,419.00	
$ 14,002.00	
	Other Administrative Expenses (Row 114)
$ 28,250.00	Other Administrative Expenses includes miscellaneous office/kids excel supplies, student recruitment/graduation/dues and fees. In year 1, the Other Administrative Expenses include $33,775 for the
$ 4,817.00	
$ 33,067.00	
	Other Governing Board Expenses (Row 120)
$ -	Other Governing Board Expenses represent software used to provide documents for Leads Board Members for upcoming meetings. This cost will be allocated between all 4 schools and is based upon current vendor invoices.
$ 388.00	
$ 388.00	
	Other Services (Row 138)
$ 5,177.00	Other Services represents employee background checks during the employment process.
$ 4,728.00	
$ 4,347.00	
$ 1,148.00	
$ 15,455.00	
$ -	
$ 4,821.00	
$ 945.00	
$ 1,252.00	
$ -	
$ 510.00	
$ 1,727.00	
$ 44,230.00	
$ 661.00	
$ 85,011.00	