



<b>2024 PROGRAM</b>
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*Approved by the Thoroughbred Breed Development Advisory Committee on January 16, 2024.*

*Approved by the IHRC Executive Director on February 13, 2024.*

*Approved by the IHRC on March 26, 2024*

**2023 Program Expenditures:**

	<b>IHRC Approved</b>	<b>Total Spent</b>	<b>Difference</b>
Awds Open Races	\$350,000	\$328,260	(\$21,740)
Out of State Breeder Awards	\$50,000	\$84,264	\$34,264
BDF Purse Contribution Elevated Overnights (Handicaps)	\$1,816,666	\$1,816,666	\$0
Breeder Awds Elevated Overnights (Handicaps)	\$696,000	\$680,000	(\$16,000)
Stallion Owner Awds Elevated Overnights (Handicaps)	\$221,000	\$145,000	(\$76,000)
BDF Purse Contribution Overnights	\$7,231,000	\$6,984,100	(\$246,900)
Breeder Awards Overnights	\$2,700,000	\$2,464,500	(\$235,500)
Stallion Owner Awds Overnights	\$650,000	\$628,700	(\$21,300)
<b>TOTAL - FROM BDF</b>	<b>\$13,714,666</b>	<b>\$13,131,490</b>	<b>(\$583,176)</b>

**2024 Proposed Budget**

**Projected Revenue:**

AGR	\$13,309,424.88
BREAKAGE/OUTS	\$200,000.00
UTILIZE FROM RESERVES*	\$500,000.00
<b>TOTAL REVENUE</b>	<b>\$14,009,424.88</b>

*\*Balance on 12/31/24 projected to be approximately \$1.8 after utilizing \$500,000 from reserve for the 2024 program.*

**2024 Budget:**

Promotional/ Administrative Expenses	\$300,000
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<b>REMAINING AVAILABLE FOR RACING PROGRAM</b>	<b>\$13,709,424.88</b>
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**Indiana Bred Race Program Budget – Proposed**

Awards - Open Races	\$ 350,000
Out of State Breeder Awards	\$ 50,000
BDF Purse Contribution <b>Elevated OVNGTS</b>	\$1,816,666
Breeder Awards – <b>Elevated OVNGT</b> Races	\$ 680,000
Stallion Owner Awards – <b>Elevated OVNGT</b> Races	\$ 170,000
BDF Purse Contribution Overnight Races	\$7,292,759
Breeder Awards – Overnight Races	\$2,700,000
Stallion Owner Awards – Overnight Races	\$ 650,000
<b>TOTAL - FROM BDF</b>	<b>\$13,709,425</b>

**Program Flexibility**

As we have done with the 2022 and 2023 program, we would like to request the ability to adjust the base purse (the amount contributed to each race by the purse account) to meet the needs of the program. These adjustments would not occur unless all parties (Breed Development Committee, IHRC Staff, racetrack management and horsemen associations) are all in agreement of the adjustment.

**Statutory Mandate of Funds Allocated to Sired Program**

There was a legislative change to the statute made during the 2019 session which mandates a minimum of 41% be allocated to the Sired portion of the program. House Enrolled Act No. 1196 states that of the funds allocated to the Thoroughbred Breed Development Fund that...

“...at least forty-one (41%) to the Indiana sired horses program.”

The proposed program allocates approximately 42.92 % of the Breed Development Funds to the sired program, ensuring that the 41% mandate is achieved.

## Summary of the 2023 Proposed Program

- ✓ **Elevated Handicap Program** – These races will continue to be ran as handicaps in order to permit the administration of Lasix. We believe this is in the best interest of the health and safety of horses competing in our Breed Development Program. The Committee has approved changing the name of the “Brickyard” to the “Nobody Listens” to recognize the accomplishments of this Indiana bred horse. In addition, the Committee has also approved changing the distances of the Hoosier Breeders Sophomore and Hoosier Breeders Sophomore Filly to 6 Furlongs.
- ✓ **Continuation of an “Indiana Champions Day”** – we will work with racetrack management and the horsemen’s organizations to continue this day to help showcase our Thoroughbred Breed Development Program.
- ✓ **Purse separation between Bred and Sired races** – Purses for 2024 will be contested at the same level they were at the end of the meet for 2023. This includes purses for Indiana Sired races being higher than purses for Indiana Bred races. With the statutory mandate, this assists the program in reaching the 41% requirement, as well as encourages growth in our program.
- ✓ **Breeder Awards and Stallion Owner Awards** – This program will remain as it did in 2023, with awards being paid to 1<sup>st</sup> Place Finishers in eligible races.

### Proposed Program and Guidelines

#### **Scheduled Overnight Races:**

There are 377 proposed scheduled races, with 147 races for Indiana sired horses and 230 races for Indiana bred horses, as a starting point for the program. During the 2023 program, a total of 367 races were ran, with 151 races for Indiana sired horses and 216 races for Indiana bred horses. These numbers may increase or decrease as adjustments are made to the base purse throughout the meet.

Please see Attachment A for detailed information outlining the proposed race program.

#### **Elevated Handicap Races:**

The Governor’s	3YR Olds	1MI 70 YDS – Dirt	\$250,000 Guaranteed
The Indiana First Lady	3 YR Old Fillies	1 MI 70 YDS – Dirt	\$200,000 Guaranteed
The Too Much Coffee	3 YR Old & UP	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Cardinal	3 YR Old & Up Filly/Mare	1 1/16 MI – Dirt	\$150,000 Guaranteed
The Unreachable Star	3 YR Old – Sired	1 MI 70 YDS – Dirt	\$250,000 Guaranteed
The Lady Foghorn	3 YR Old F/M – Sired	1 MI 70 YDS - Dirt	\$200,000 Guaranteed

#### **Remaining Elevated Handicap Program:**

The purses for these races will be raced at \$100,000.

Preference for all elevated handicap races will be high weights preferred, second preference lifetime earnings.

In addition, Breed Development will continue to contribute funding to the ITOBA Stallion Handicap. Breed Development will contribute \$33,333 to each race (for a total expenditure of \$66,666).

**General Program Guidelines:**

- Each regularly scheduled overnight race that fills with **seven (7)** or more betting interests will be carded. It is the discretion of the racing secretary as whether to utilize races with fewer than **seven (7)** betting interests.
- **Elevated overnight** races are not required to have **seven (7)** starters to be used.
- If a regularly scheduled race fails to be carded due to a lack of **seven (7)** betting interests, but contains at least six (6) preferred betting interests, the racing secretary shall bring that race back the following day. Should the race not fill with **seven (7)** betting interests again, the purse money from that race will be allocated to the Discretionary Race Fund.
- In order for a race to be split, it must contain at least **seven (7)** betting interests in each.
- The racing secretary has the discretion to write Indiana-bred claiming races at a level below \$10,000 as needed. These races will not be used to replace any race in the Thoroughbred Breed Development Program.
- One-third of all allowance races, including maiden special weights, are to be written for Indiana – sired horses. The racing secretary shall make every attempt to write Indiana-sired races in advance of Indiana-bred races for the same condition. In addition, the Committee encourages the racing secretary to increase the number of Sired races in excess of this guideline as needed.
- The racing secretary shall make every attempt to provide 50% racing opportunities for colts and geldings and 50% for fillies and mares in the overnight program.
- The racing secretary shall make every attempt to write at least 30% of all maiden and allowance races going long.
- Recognizing the importance of turf racing for Indiana Bred/Sired horses, the racing secretary shall make every attempt to write an appropriate number of turf races.

**Indiana –Bred Preference:**

**Allowance and Maiden Special Weight**

Preference will be given to horses that have not started for less than \$10,000 in their last five starts. A horse can regain preference by running 1<sup>st</sup>, 2<sup>nd</sup> or 3<sup>rd</sup> for \$10,000 or more since last starting for less than \$10,000.

**Indiana – Bred Maiden Eligibility:**

Horses that have not finished 5th or better in one of their last **six** starts are **least preferred** for Maiden Special Weight Races.

**Limited Preferred Starter Status for Indiana-Breds in Open Company Races (Stakes Excluded):**

Once a registered Indiana-bred receives an R Date or E Date, it will receive Starter Preferences over Non Indiana-bred horses that have equal R Dates or E Dates. Indiana-breds will NOT receive starter preference over Non Indiana-breds with better R Dates, E Dates or when both horses have 0 dates. Preference dates will not supersede conditions of a race.

**Exclusion of Indiana – Bred Wins in Open Other Than Conditioned Allowance Races**

The Racing Secretary has agreed to include the words “Indiana-bred Race” in all other than open Allowances.

Examples:

- (1) Non winners of a race other than Maiden, Claiming or Indiana-bred race.
- (2) Non winners of two races other than Maiden, Claiming or Indiana-bred race.
- (3) Non winners of three races other than Maiden, Claiming or Indiana-bred race.

**Indiana- Bred Weight Allowance:**

Registered Indiana-breds shall automatically receive a 3 lb. weight allowance when competing in races not restricted to Indiana-breds. **Elevated overnight** races will be exempt from this requirement.

**Indiana – Sired Weight Allowance in Indiana Bred Races:**

In Indiana restricted races, registered Indiana – sired horses shall receive a weight allowance of 3 lbs.



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## INDIANAPOLIS

### 2024 Indiana Bred Elevated Handicaps

#### 2 Year Olds

Date	Race	Distance	Purse	Sex
Oct. 2, 2024	The Circle City	6 Furlongs	\$100,000 guaranteed	
Oct. 2, 2024	The Back Home Again	6 Furlongs	\$100,000 guaranteed	F
Oct. 26, 2024	The Crown Ambassador (*S)	6 Furlongs	\$100,000 guaranteed	
Oct. 26, 2024	The Indiana Stallion (*S)	6 Furlongs	\$100,000 guaranteed	F
Nov. 14, 2024	The Indiana Futurity	1 mile 70 yds	\$100,000 guaranteed	
Nov. 14, 2024	The Miss Indiana	1 mile 70 yds	\$100,000 guaranteed	

#### 3 Year Olds

Date	Race	Distance	Purse	Sex
May 15, 2024	The Sagamore Sired (*S)	5 ½ Furlongs	\$100,000 guaranteed	
May 15, 2024	The Swifty Sired (*S)	5 ½ Furlongs	\$100,000 guaranteed	F
June 12, 2024	Hoosier Breeders Sophomore	<b>6 Furlongs</b>	\$100,000 guaranteed	
June 12, 2024	Hoosier Breeders Sophomore	<b>6 Furlongs</b>	\$100,000 guaranteed	F
July 6, 2024	The Snack	1 Mile (T)	\$100,000 guaranteed	
July 6, 2024	The Ellen's Lucky Star	1 Mile (T)	\$100,000 guaranteed	F
July 31, 2024	The Governor's	1 Mile 70 yds.	\$250,000 guaranteed	
July 31, 2024	The Indiana First Lady	1 Mile 70 yds.	\$200,000 guaranteed	F
Oct. 2, 2024	ITOBA Stallion – Colts	1 Mile 70 yds.	\$100,000 guaranteed	C/G
Oct. 2, 2024	ITOBA Stallion – Fillies	1 Mile 70 yds.	\$100,000 guaranteed	F/M
Oct. 26, 2024	The Unreachable Star (*S)	1 Mile 70 yds.	\$250,000 guaranteed	
Oct. 26, 2024	The Lady Fog Horn (*S)	1 Mile 70 yds.	\$200,000 guaranteed	F/M

#### 3 Year Olds & Up

Date	Race	Distance	Purse	Sex
June 5, 2024	The William Henry Harrison (*S)	6 Furlongs	\$100,000 guaranteed	
June 5, 2024	The Shelby County (*S)	6 Furlongs	\$100,000 guaranteed	F/M
June 26, 2024	Nobody Listens	6 Furlongs	\$100,000 guaranteed	
June 26, 2024	The Checkered Flag	6 Furlongs	\$100,000 guaranteed	F/M
Aug. 21, 2024	The Buccheri	1 1/16 Mile (T)	\$100,000 guaranteed	
Aug. 21, 2024	The Peony	1 1/16 Mile (T)	\$100,000 guaranteed	F/M
Sep. 11, 2024	The Empire (*S)	1 1/16 Mile	\$100,000 guaranteed	
Sep. 11, 2024	The Hoosier Heartland (*S)	1 1/16 Mile	\$100,000 guaranteed	F/M
Oct. 2, 2024	The To Much Coffee	1 1/16 Mile	\$150,000 guaranteed	
Oct. 2, 2024	Cardinal	1 1/16 Mile	\$150,000 guaranteed	F/M

**Addition of 4 Elevated Handicap races for 3 YR & UP (\$10,000 more than overnight purse) 2 be ran on Hoosier Champions Day and 2 a month prior.**

(\*S) denotes this is for Sired Horses. (T) denotes this is a Turf Race. F denotes for fillies only.

F/M denotes for Fillies and Mares. C/G denotes for Colts and Geldings.

### Horseshoe Indianapolis 2024 Proposal

Race Type	Proposed	Bred Purse 2024	ITOB/ADW Total Contribution	ITDF Contribution Per Race	ITDF Total Contribution	Track Contribution Per Race	Track	
							Contribution	Total
Sired & Bred Elevated Handicap	12	\$100,000		\$65,000	\$780,000	\$35,000	\$420,000	\$1,200,000
Sired Only Elevated Handicap	8	\$100,000		\$65,000	\$520,000	\$35,000	\$280,000	\$800,000
Unreachable Star	1	\$250,000	\$100,000	\$75,000	\$75,000	\$75,000	\$75,000	\$250,000
Lady Fochrom	1	\$200,000	\$50,000	\$75,000	\$75,000	\$75,000	\$75,000	\$200,000
Governor's Elevated Handicap	1	\$250,000	\$100,000	\$75,000	\$75,000	\$75,000	\$75,000	\$250,000
Indiana First Lady Elevated Handicap	1	\$200,000	\$50,000	\$75,000	\$75,000	\$75,000	\$75,000	\$200,000
Signature Handicap	2	\$150,000		\$75,000	\$150,000	\$75,000	\$150,000	\$300,000
IT OBA Stall Season	2	\$100,000		\$33,333	\$66,666	\$33,333	\$66,666	\$200,000
							<b>TOTAL STAKE PURSES</b>	<b>\$3,400,000</b>
Handicap	6	\$55,000		\$40,000	\$240,000	\$15,000	\$90,000	\$330,000
Sired & Bred Open Alw	3	\$45,000		\$30,000	\$90,000	\$15,000	\$45,000	\$135,000
Sired & Bred NW 4	14	\$42,000		\$27,000	\$378,000	\$15,000	\$210,000	\$588,000
Sired NW4	1	\$44,000		\$29,000	\$29,000	\$15,000	\$15,000	\$44,000
Sired & Bred NW 3	24	\$40,000		\$25,000	\$600,000	\$15,000	\$360,000	\$960,000
Sired Only NW3	23	\$43,000		\$28,000	\$644,000	\$15,000	\$345,000	\$989,000
Sired & Bred NW 2	31	\$38,000		\$23,000	\$713,000	\$15,000	\$465,000	\$1,178,000
Sired Only NW2	29	\$41,000		\$26,000	\$754,000	\$15,000	\$435,000	\$1,189,000
Sired & Bred MSW	68	\$36,000		\$21,000	\$1,428,000	\$15,000	\$1,020,000	\$2,448,000
Sired Only MSW	68	\$38,500		\$23,500	\$1,598,000	\$15,000	\$1,020,000	\$2,618,000
Sired & Bred NW4 Opt 80,000 Clm	2	\$42,000		\$27,000	\$54,000	\$15,000	\$30,000	\$84,000
Sired Alw Xmc NW2	6	\$41,000		\$26,000	\$156,000	\$15,000	\$90,000	\$246,000
Sired & Bred Alw NW2x or NW5	1	\$41,000		\$26,000	\$26,000	\$15,000	\$15,000	\$41,000
Sired & Bred Alw Xmc NW4	3	\$40,000		\$25,000	\$75,000	\$15,000	\$45,000	\$120,000
Sired & Bred Alw NW1x or NW2	6	\$38,000		\$23,000	\$138,000	\$15,000	\$90,000	\$228,000
Sired & Bred Starter Opt Clm	2	\$35,000		\$20,000	\$40,000	\$15,000	\$30,000	\$70,000
Sired & Bred Xmc	6	\$32,500		\$17,500	\$105,000	\$15,000	\$90,000	\$195,000
Sired & Bred NW3 Clm 32,000	1	\$30,000		\$15,000	\$15,000	\$15,000	\$15,000	\$30,000
Sired & Bred NW3 Clm 30,000	5	\$26,000		\$11,000	\$55,000	\$15,000	\$75,000	\$130,000
Sired & Bred Xmc or Clm 12,500	3	\$22,000		\$7,000	\$21,000	\$15,000	\$45,000	\$66,000
Sired & Bred Mdn 20,000	4	\$20,000		\$5,000	\$20,000	\$15,000	\$60,000	\$80,000
Sired & Bred Xmc/Clm 15,000	12	\$17,500		\$2,500	\$30,000	\$15,000	\$180,000	\$210,000
Sired & Bred Mdn 15,000	10	\$17,500		\$2,500	\$25,000	\$15,000	\$150,000	\$175,000
Sired Only Mdn 10,000	13	\$16,500		\$1,500	\$19,500	\$15,000	\$195,000	\$214,500
Sired & Bred Starter Opt Clm 8000	1	\$16,500		\$1,500	\$1,500	\$15,000	\$210,000	\$224,000
Sired & Bred Cond 10,000	14	\$16,000		\$1,000	\$14,000	\$15,000	\$210,000	\$224,000
Sired Only Cond 10,000	7	\$15,500		\$500	\$3,500	\$15,000	\$105,000	\$108,500
Sired & Bred Mdn 10,000	14	\$15,500		\$500	\$7,000	\$15,000	\$210,000	\$217,000
<b>TOTAL OVERNIGHTS</b>	<b>377</b>							<b>\$12,934,500</b>
<b>GRAND TOTAL</b>					base from track			<b>\$16,334,500</b>
SIRED ONLY COUNT	147				ITDF Total Overnights			\$5,655,000
SIRED & BRED COUNT	230				ITDF Total Elevated Handicaps			\$1,216,666
					ITDF Purse Total			\$6,871,666
					ITDF Purse Total			\$9,096,166
<b>AMOUNT AVAILABLE FROM BDF</b>		\$13,709,425			Total Value of Breed Development Program (BDF Funds + Track)			\$20,581,091
Awds Open Races		\$350,000			Total Awards for 2024			\$4,600,000
Out of State Breeder's Awards		\$50,000						
BDF Purse Contribution Elevated Handicaps		\$1,816,666			SIRED OVERNIGHTS FROM BDF			\$670,000
Breeder Awards Elevated Handicaps		\$680,000			SIRED OVERNIGHTS FROM BDF			\$3,204,000
Stallion Owner Awards Elevated Handicaps		\$170,000			BREEDER AWARDS SIRED HANDICAPS			\$258,000
BDF Purse Contribution Overnights		\$7,292,759			STALLION OWNER AWARDS SIRED HANDICAPS			\$129,000
Breeder Awards		\$2,700,000			BREEDER AWARDS SIRED OVERNIGHT RACES			\$1,081,800
Stallion Owner Awards		\$650,000			STALLION OWNER AWARDS OVERNIGHT RACES			\$540,900
<b>TOTAL - FROM BDF</b>		\$13,709,425			<b>TOTAL TO SIRED RACES FROM BDF</b>			<b>\$5,883,700</b>
					<b>TOTAL PERCENTAGE OF BDF \$ TO SIRED PROGRAM</b>			<b>42.92%</b>