

Indiana Thoroughbred Breed Development Advisory Committee

May 19, 2022

1:00 p.m.

Meeting Agenda

- I. Call to Order & Opening Remarks
- II. Minutes – April 7, 2022
- III. Update on 2022 Program
 - a. Revenue to Date
 - b. Race Program to Date
- IV. Registration Update
- V. Old Business
- VI. New Business
- VII. Next Meeting Date
- VIII. Adjournment

Indiana Thoroughbred Breed Development Advisory Committee
April 7, 2022
Meeting Minutes

Committee Members: Bruce Murphy, Blaine Davidson, Tianna Richardville; Commission Staff: Jessica Barnes, Tom Linkmeyer, Sara Distler; Indiana Grand Staff: Eric Halstrom, Chris Polzin; Joe Davis – Indiana HBPA, Kelly Peine – ITOBA, Jay Holden, Arv Holden, Katie Duran

I Call to Order & Opening Remarks 1:03 pm

II Minutes – February 9, 2022 - **Blaine made a motion to approve, Tianna seconded, motion passed unanimously.**

III Review to Date

Revenue to date was reviewed. Currently we have numbers earned through February (deposited in March). March revenues will be posted on Monday. There was discussion with concerns that revenues from the last 2 months have been under projections. If we continue to come in under projections, the 2nd place awards could be underfunded.

Katie asked if 2nds will be taken from a pool and at the end of the meet. Jessica explained that they would.

Eric stated that table games had a bad month in February and that the parimutuel handle was down in March. All tracks in the US were down in March.

Blaine asked if we could keep 2nd place awards and run fewer days. Jessica explained that the racing calendar has already been approved.

Tianna asked if things should pick up in the summer. Eric explained that summer isn't traditionally our best numbers.

Blaine asked when HISA goes into effect, and they start billing owners, will it affect revenue? Tom said that we don't know and may learn more at ARCI meetings.

Blaine thanked Eric and Chris for changing the claiming rule.

IV Mare Residency Rule Request

An owner who lost his mare in the Springcliff fire has replace her in our program with another mare. The original mare was in the state and registered before Nov. 1, 2021 and not required to be bred back to an Indiana Sire. He is asking that the breed back requirement be waived for the 2nd mare, since he has already purchased an out of state breeding for her.

There was discussion regarding this request. **Blaine made a motion that all Springcliff mares, who were in the state and registered by November 1 of 2021 may be replaced by another mare who would not be required to be bred back to an Indiana sire or remain in the state 30 days after foaling. Tianna seconded, motion passed unanimously.**

V Old Business - None

VI New Business

Katie expressed concern that her stallion was not included in the stud book, despite multiple calls and that there are concerns about eligibility of horses purchased at the ITOBA sale. Bruce will talk to ITOBA and see what the rules are.

Eric explained that the tracks share revenue and that Hoosier Park is beginning an expansion project.

Jessica stated that Kenzie Emerick has been hired to take over inspector coordination.

VII Next Meeting Date - Thursday, May 19, 2022 at 1 pm

VIII Adjournment - **Blaine made a motion to adjourn, Tianna seconded, motion passed unanimously.**
Meeting adjourned at 2:05 pm.

DRAFT

Combined Gaming Revenue Allocation
Fiscal Year 2022

	Paid Jul 2021	Paid Aug 2021	Paid Sep 2021	Paid Oct 2021	Paid Nov 2021	Paid Dec 2021	Paid Jan 2022	Paid Feb 2022	Paid Mar 2022	Paid Apr 2022	Paid May 2022	Paid Jun 2022	TOTALS
	<u>June-21</u>	<u>July-21</u>	<u>August-21</u>	<u>September-21</u>	<u>October-21</u>	<u>November-21</u>	<u>December-21</u>	<u>January-22</u>	<u>February-22</u>	<u>March-22</u>	<u>April-22</u>	<u>May-22</u>	
TOTAL AGR	48,046,225.83	51,225,562.99	46,423,593.82	45,272,446.44	46,669,295.19	42,123,736.89	47,730,273.38	43,159,793.12	45,070,988.62	54,301,798.84	53,632,649.15	0.00	523,656,364.27
Pursuant to IC 4-35-7-12													
12% of AGR	5,765,547.10	6,147,067.56	5,570,831.25	5,432,693.58	5,600,315.42	5,054,848.42	5,727,632.80	5,179,175.17	5,408,518.64	6,516,215.86	6,435,917.90	0.00	62,838,763.70
Minus Integrity Fee*	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
Remaining Distribution	5,615,547.10	6,147,067.56	5,570,831.25	5,432,693.58	5,600,315.42	5,054,848.42	5,727,632.80	5,179,175.17	5,408,518.64	6,516,215.86	6,435,917.90	0.00	62,688,763.70
EQUINE PROMOTION or WELFARE (.5%)	28,077.73	30,735.34	27,854.15	27,163.46	28,001.57	25,274.25	28,638.16	25,895.87	27,042.59	32,581.08	32,179.59	0.00	
SB - ISA (46%)	12,915.76	14,138.26	12,812.91	12,495.19	12,880.72	11,626.15	13,173.56	11,912.10	12,439.60	14,987.29	14,802.61	0.00	144,184.15
TB - INHBPA (46%)	12,915.76	14,138.26	12,812.91	12,495.19	12,880.72	11,626.15	13,173.56	11,912.10	12,439.60	14,987.29	14,802.61	0.00	144,184.15
QH - QHRA (8%)	2,246.22	2,458.83	2,228.34	2,173.07	2,240.12	2,021.94	2,291.05	2,071.67	2,163.41	2,606.48	2,574.37	0.00	25,075.50
BACKSIDE BENEVOLENCE (2.5%)	140,388.68	153,676.69	139,270.78	135,817.34	140,007.88	126,371.22	143,190.82	129,479.38	135,212.96	162,905.40	160,897.94	0.00	
SB - ISA (46%)	64,578.79	70,691.27	64,064.56	62,475.98	64,403.62	58,130.76	65,867.78	59,560.52	62,197.97	74,936.48	74,013.05	0.00	720,920.78
TB - INHBPA (46%)	64,578.79	70,691.27	64,064.56	62,475.98	64,403.62	58,130.76	65,867.78	59,560.52	62,197.97	74,936.48	74,013.05	0.00	720,920.78
QH - QHRA (8%)	11,231.10	12,294.13	11,141.66	10,865.39	11,200.63	10,109.69	11,455.26	10,358.35	10,817.04	13,032.43	12,871.84	0.00	125,377.52
97% TO RACING	5,447,080.68	5,962,655.53	5,403,706.32	5,269,712.77	5,432,305.96	4,903,202.97	5,555,803.82	5,023,799.92	5,246,263.08	6,320,729.39	6,242,840.37	0.00	60,808,100.81
THOROUGHBRED (46%)	2,505,657.11	2,742,821.54	2,485,704.91	2,424,067.88	2,498,860.75	2,255,473.36	2,555,669.75	2,310,947.97	2,413,281.02	2,907,535.52	2,871,706.57	0.00	
OF 46% - 55% TO FOLLOWING	1,378,111.41	1,508,551.84	1,367,137.70	1,333,237.34	1,374,373.42	1,240,510.35	1,405,618.36	1,271,021.38	1,327,304.56	1,599,144.54	1,579,438.61	0.00	
TB Purses (97%)	1,336,768.07	1,463,295.29	1,326,123.56	1,293,240.22	1,333,142.22	1,203,295.04	1,363,449.81	1,232,890.73	1,287,485.42	1,551,170.20	1,532,055.45	0.00	14,922,916.01
TB Owners & Trainers INHBPA (2.4%)	33,074.67	36,205.25	32,811.30	31,997.69	32,984.97	29,772.25	33,734.84	30,504.51	31,855.31	38,379.46	37,906.52	0.00	369,226.77
TB Owners & Breeders ITOBA (.6%)	8,268.67	9,051.31	8,202.83	7,999.43	8,246.24	7,443.06	8,433.71	7,626.13	7,963.82	9,594.86	9,476.63	0.00	92,306.69
TB BREED DEVELOPMENT (45%)	1,127,545.70	1,234,269.70	1,118,567.21	1,090,830.54	1,124,487.33	1,014,963.01	1,150,051.39	1,039,926.59	1,085,976.46	1,308,390.99	1,292,267.96	0.00	12,587,276.88
STANDARD BRED (46%)	2,505,657.11	2,742,821.54	2,485,704.91	2,424,067.88	2,498,860.75	2,255,473.36	2,555,669.75	2,310,947.97	2,413,281.02	2,907,535.52	2,871,706.57	0.00	
STATE FAIR COMM.	1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
OF REMAINING- 50% TO FOLLOWING	752,828.56	1,371,410.78	1,242,852.46	1,212,033.95	1,249,430.38	1,127,736.68	1,277,834.88	1,155,473.99	1,206,640.52	1,453,767.76	1,435,853.29	0.00	
SB Purses (96.5%)	726,479.56	1,323,411.41	1,199,352.62	1,169,612.76	1,205,700.31	1,088,265.90	1,233,110.66	1,115,032.40	1,164,408.10	1,402,885.89	1,385,598.43	0.00	13,013,858.04
SB Owners & Trainers ISA (3.5%)	26,349.00	47,999.37	43,499.84	42,421.19	43,730.07	39,470.78	44,724.22	40,441.59	42,232.42	50,881.87	50,254.86	0.00	472,005.21
SB BREED DEVELOPMENT (50%)	752,828.56	1,371,410.78	1,242,852.46	1,212,033.95	1,249,430.38	1,127,736.68	1,277,834.88	1,155,473.99	1,206,640.52	1,453,767.76	1,435,853.29	0.00	13,485,863.25
QUARTER HORSE (8%)	435,766.45	477,012.45	432,296.51	421,577.02	434,584.48	392,256.23	444,464.30	401,903.99	419,701.04	505,658.35	499,427.23	0.00	
OF 8% - 70% TO FOLLOWING	305,036.51	333,908.72	302,607.56	295,103.92	304,209.14	274,579.36	311,125.02	281,332.80	293,790.73	353,960.85	349,599.06	0.00	
QH Purses (95%)	289,784.69	317,213.28	287,477.18	280,348.73	288,998.68	260,850.39	295,568.76	267,266.16	279,101.20	336,262.81	332,119.11	0.00	3,234,990.99
QH Owners & Trainers QHRAI (5%)	15,251.83	16,695.44	15,130.38	14,755.19	15,210.46	13,728.97	15,556.26	14,066.64	14,689.53	17,698.04	17,479.96	0.00	170,262.70
QH BREED DEVELOPMENT (30%)	130,729.94	143,103.74	129,688.96	126,473.10	130,375.34	117,676.87	133,339.30	120,571.20	125,910.31	151,697.50	149,828.17	0.00	1,459,394.43
Total To Breed Development	2,011,104.20	2,748,784.22	2,491,108.63	2,429,337.59	2,504,293.05	2,260,376.56	2,561,225.57	2,315,971.78	2,418,527.29	2,913,856.25	2,877,949.42	0.00	27,532,534.56

* If applicable

Harrah's Hoosier Park Gaming Revenue Allocation
Fiscal Year 2022

	Paid Jul 2021	Paid Aug 2021	Paid Sep 2021	Paid Oct 2021	Paid Nov 2021	Paid Dec 2021	Paid Jan 2022	Paid Feb 2022	Paid Mar 2022	Paid Apr 2022	Paid May 2022	Paid Jun 2022	TOTALS
	<u>June-21</u>	<u>July-21</u>	<u>August-21</u>	<u>September-21</u>	<u>October-21</u>	<u>November-21</u>	<u>December-21</u>	<u>January-22</u>	<u>February-22</u>	<u>March-22</u>	<u>April-22</u>	<u>May-22</u>	
TOTAL AGR	20,355,318.30	21,318,727.99	20,241,156.45	19,859,272.14	20,488,820.84	19,074,928.35	20,547,267.35	19,122,439.27	18,587,454.21	22,746,139.65	22,065,531.58		224,407,056.13
Pursuant to IC 4-35-7-12													
12% of AGR	2,442,638.20	2,558,247.36	2,428,938.77	2,383,112.66	2,458,658.50	2,288,991.40	2,465,672.08	2,294,692.71	2,230,494.51	2,729,536.76	2,647,863.79	0.00	26,928,846.74
Minus Integrity Fee*	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
Remaining Distribution	2,367,638.20	2,558,247.36	2,428,938.77	2,383,112.66	2,458,658.50	2,288,991.40	2,465,672.08	2,294,692.71	2,230,494.51	2,729,536.76	2,647,863.79	0.00	26,853,846.74
EQUINE PROMOTION or WELFARE (.5%)	11,838.19	12,791.24	12,144.69	11,915.56	12,293.29	11,444.96	12,328.36	11,473.46	11,152.47	13,647.68	13,239.32	0.00	
SB - ISA (46%)	5,445.57	5,883.97	5,586.56	5,481.16	5,654.91	5,264.68	5,671.05	5,277.79	5,130.14	6,277.93	6,090.09	0.00	61,763.85
TB - INHBPA (46%)	5,445.57	5,883.97	5,586.56	5,481.16	5,654.91	5,264.68	5,671.05	5,277.79	5,130.14	6,277.93	6,090.09	0.00	61,763.85
QH - QHRA (8%)	947.06	1,023.30	971.58	953.24	983.46	915.60	986.27	917.88	892.20	1,091.81	1,059.15	0.00	10,741.55
BACKSIDE BENEVOLENCE (2.5%)	59,190.96	63,956.18	60,723.47	59,577.82	61,466.46	57,224.79	61,641.80	57,367.32	55,762.36	68,238.42	66,196.59	0.00	
SB - ISA (46%)	27,227.84	29,419.84	27,932.80	27,405.80	28,274.57	26,323.40	28,355.23	26,388.97	25,650.69	31,389.67	30,450.43	0.00	308,819.24
TB - INHBPA (46%)	27,227.84	29,419.84	27,932.80	27,405.80	28,274.57	26,323.40	28,355.23	26,388.97	25,650.69	31,389.67	30,450.43	0.00	308,819.24
QH - QHRA (8%)	4,735.28	5,116.49	4,857.88	4,766.23	4,917.32	4,577.98	4,931.34	4,589.39	4,460.99	5,459.07	5,295.73	0.00	53,707.70
97% TO RACING	2,296,609.05	2,481,499.94	2,356,070.61	2,311,619.28	2,384,898.75	2,220,321.66	2,391,701.92	2,225,851.93	2,163,579.67	2,647,650.66	2,568,427.88	0.00	26,048,231.35
THOROUGHBRED (46%)	1,056,440.16	1,141,489.97	1,083,792.48	1,063,344.87	1,097,053.43	1,021,347.96	1,100,182.88	1,023,891.89	995,246.65	1,217,919.30	1,181,476.82	0.00	
OF 46% - 55% TO FOLLOWING	581,042.09	627,819.48	596,085.86	584,839.68	603,379.39	561,741.38	605,100.58	563,140.54	547,385.66	669,855.62	649,812.25	0.00	
TB Purses (97%)	563,610.83	608,984.90	578,203.28	567,294.49	585,278.01	544,889.14	586,947.56	546,246.32	530,964.09	649,759.95	630,317.88	0.00	6,392,496.45
TB Owners & Trainers INHBPA (2.4%)	13,945.01	15,067.67	14,306.06	14,036.15	14,481.11	13,481.79	14,522.41	13,515.37	13,137.26	16,076.53	15,595.49	0.00	158,164.85
TB Owners & Breeders ITOBA (.6%)	3,486.25	3,766.92	3,576.52	3,509.04	3,620.28	3,370.45	3,630.60	3,378.84	3,284.31	4,019.13	3,898.87	0.00	39,541.21
TB BREED DEVELOPMENT (45%)	475,398.07	513,670.49	487,706.62	478,505.19	493,674.04	459,606.58	495,082.30	460,751.35	447,860.99	548,063.69	531,664.57	0.00	5,391,983.89
STANDARD BRED (46%)	1,056,440.16	1,141,489.97	1,083,792.48	1,063,344.87	1,097,053.43	1,021,347.96	1,100,182.88	1,023,891.89	995,246.65	1,217,919.30	1,181,476.82	0.00	
STATE FAIR COMM.	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
OF REMAINING- 50% TO FOLLOWING	278,220.08	570,744.99	541,896.24	531,672.44	548,526.72	510,673.98	550,091.44	511,945.95	497,623.33	608,959.65	590,738.41	0.00	
SB Purses (96.5%)	268,482.38	550,768.92	522,929.87	513,063.90	529,328.28	492,800.39	530,838.24	494,027.84	480,206.51	587,646.06	570,062.57	0.00	5,540,154.96
SB Owners & Trainers ISA (3.5%)	9,737.70	19,976.07	18,966.37	18,608.54	19,198.44	17,873.59	19,253.20	17,918.11	17,416.82	21,313.59	20,675.84	0.00	200,938.27
SB BREED DEVELOPMENT (50%)	278,220.08	570,744.99	541,896.24	531,672.44	548,526.72	510,673.98	550,091.44	511,945.95	497,623.33	608,959.65	590,738.41	0.00	5,741,093.23
QUARTER HORSE (8%)	183,728.72	198,520.00	188,485.65	184,929.54	190,791.90	177,625.73	191,336.15	178,068.15	173,086.37	211,812.05	205,474.23	0.00	
OF 8% - 70% TO FOLLOWING	128,610.10	138,964.00	131,939.96	129,450.68	133,554.33	124,338.01	133,935.31	124,647.71	121,160.46	148,268.44	143,831.96	0.00	
QH Purses (95%)	122,179.60	132,015.80	125,342.96	122,978.15	126,876.61	118,121.11	127,238.54	118,415.32	115,102.44	140,855.02	136,640.36	0.00	1,385,765.91
QH Owners & Trainers QHRAI (5%)	6,430.51	6,948.20	6,597.00	6,472.53	6,677.72	6,216.90	6,696.77	6,232.39	6,058.02	7,413.42	7,191.60	0.00	72,935.06
QH BREED DEVELOPMENT (30%)	55,118.62	59,556.00	56,545.70	55,478.86	57,237.57	53,287.72	57,400.85	53,420.45	51,925.91	63,543.61	61,642.27	0.00	625,157.56
Total To Breed Development	808,736.77	1,143,971.48	1,086,148.56	1,065,656.49	1,099,438.33	1,023,568.28	1,102,574.59	1,026,117.75	997,410.23	1,220,566.95	1,184,045.25	0.00	11,758,234.68

* If applicable

Horseshoe Indianapolis Gaming Revenue Allocation
Fiscal Year 2022

	Paid Jul 2021	Paid Aug 2021	Paid Sep 2021	Paid Oct 2021	Paid Nov 2021	Paid Dec 2021	Paid Jan 2022	Paid Feb 2022	Paid Mar 2022	Paid Apr 2022	Paid May 2022	Paid Jun 2022	TOTALS
	<u>June-21</u>	<u>July-21</u>	<u>August-21</u>	<u>September-21</u>	<u>October-21</u>	<u>November-21</u>	<u>December-21</u>	<u>January-22</u>	<u>February-22</u>	<u>March-22</u>	<u>April-22</u>	<u>May-22</u>	
TOTAL AGR	27,690,907.53	29,906,835.00	26,182,437.37	25,413,174.30	26,180,474.35	23,048,808.54	27,183,006.03	24,037,353.85	26,483,534.41	31,555,659.19	31,567,117.57		299,249,308.14
Pursuant to IC 4-35-7-12													
12% of AGR	3,322,908.90	3,588,820.20	3,141,892.48	3,049,580.92	3,141,656.92	2,765,857.02	3,261,960.72	2,884,482.46	3,178,024.13	3,786,679.10	3,788,054.11	0.00	35,909,916.96
Minus Integrity Fee*	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
Remaining Distribution	3,247,908.90	3,588,820.20	3,141,892.48	3,049,580.92	3,141,656.92	2,765,857.02	3,261,960.72	2,884,482.46	3,178,024.13	3,786,679.10	3,788,054.11	0.00	35,834,916.96
EQUINE PROMOTION or WELFARE (.5%)	16,239.54	17,944.10	15,709.46	15,247.90	15,708.28	13,829.29	16,309.80	14,422.41	15,890.12	18,933.40	18,940.27	0.00	
SB - ISA (46%)	7,470.19	8,254.29	7,226.35	7,014.03	7,225.81	6,361.47	7,502.51	6,634.31	7,309.46	8,709.36	8,712.52	0.00	82,420.30
TB - INHBPA (46%)	7,470.19	8,254.29	7,226.35	7,014.03	7,225.81	6,361.47	7,502.51	6,634.31	7,309.46	8,709.36	8,712.52	0.00	82,420.30
QH - QHRA (8%)	1,299.16	1,435.53	1,256.76	1,219.83	1,256.66	1,106.34	1,304.78	1,153.79	1,271.21	1,514.67	1,515.22	0.00	14,333.95
BACKSIDE BENEVOLENCE (2.5%)	81,197.72	89,720.51	78,547.31	76,239.52	78,541.42	69,146.43	81,549.02	72,112.06	79,450.60	94,666.98	94,701.35	0.00	
SB - ISA (46%)	37,350.95	41,271.43	36,131.76	35,070.18	36,129.05	31,807.36	37,512.55	33,171.55	36,547.28	43,546.81	43,562.62	0.00	412,101.54
TB - INHBPA (46%)	37,350.95	41,271.43	36,131.76	35,070.18	36,129.05	31,807.36	37,512.55	33,171.55	36,547.28	43,546.81	43,562.62	0.00	412,101.54
QH - QHRA (8%)	6,495.82	7,177.64	6,283.78	6,099.16	6,283.31	5,531.71	6,523.92	5,768.96	6,356.05	7,573.36	7,576.11	0.00	71,669.82
97% TO RACING	3,150,471.63	3,481,155.59	3,047,635.71	2,958,093.49	3,047,407.21	2,682,881.31	3,164,101.90	2,797,947.99	3,082,683.41	3,673,078.73	3,674,412.49	0.00	34,759,869.46
THOROUGHBRED (46%)	1,449,216.95	1,601,331.57	1,401,912.43	1,360,723.01	1,401,807.32	1,234,125.40	1,455,486.87	1,287,056.08	1,418,034.37	1,689,616.22	1,690,229.75	0.00	
OF 46% - 55% TO FOLLOWING	797,069.32	880,732.36	771,051.84	748,397.66	770,994.03	678,768.97	800,517.78	707,880.84	779,918.90	929,288.92	929,626.36	0.00	
TB Purses (97%)	773,157.24	854,310.39	747,920.28	725,945.73	747,864.21	658,405.90	776,502.25	686,644.41	756,521.33	901,410.25	901,737.57	0.00	8,530,419.56
TB Owners & Trainers INHBPA (2.4%)	19,129.66	21,137.58	18,505.24	17,961.54	18,503.86	16,290.46	19,212.43	16,989.14	18,718.05	22,302.93	22,311.03	0.00	211,061.92
TB Owners & Breeders ITOBA (.6%)	4,782.42	5,284.39	4,626.31	4,490.39	4,625.96	4,072.61	4,803.11	4,247.29	4,679.51	5,575.73	5,577.76	0.00	52,765.48
TB BREED DEVELOPMENT (45%)	652,147.63	720,599.21	630,860.59	612,325.35	630,813.29	555,356.43	654,969.09	579,175.24	638,115.47	760,327.30	760,603.39	0.00	7,195,292.99
STANDARD BRED (46%)	1,449,216.95	1,601,331.57	1,401,912.43	1,360,723.01	1,401,807.32	1,234,125.40	1,455,486.87	1,287,056.08	1,418,034.37	1,689,616.22	1,690,229.75	0.00	
STATE FAIR COMM.	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
OF REMAINING- 50% TO FOLLOWING	474,608.48	800,665.79	700,956.22	680,361.51	700,903.66	617,062.70	727,743.44	643,528.04	709,017.19	844,808.11	845,114.88	0.00	
SB Purses (96.5%)	457,997.18	772,642.49	676,422.75	656,548.86	676,372.03	595,465.51	702,272.42	621,004.56	684,201.59	815,239.83	815,535.86	0.00	7,473,703.08
SB Owners & Trainers ISA (3.5%)	16,611.30	28,023.30	24,533.47	23,812.65	24,531.63	21,597.19	25,471.02	22,523.48	24,815.60	29,568.28	29,579.02	0.00	271,066.94
SB BREED DEVELOPMENT (50%)	474,608.48	800,665.79	700,956.22	680,361.51	700,903.66	617,062.70	727,743.44	643,528.04	709,017.19	844,808.11	845,114.88	0.00	7,744,770.02
QUARTER HORSE (8%)	252,037.73	278,492.45	243,810.86	236,647.48	243,792.58	214,630.50	253,128.15	223,835.84	246,614.67	293,846.30	293,953.00	0.00	
OF 8% - 70% TO FOLLOWING	176,426.41	194,944.72	170,667.60	165,653.24	170,654.81	150,241.35	177,189.71	156,685.09	172,630.27	205,692.41	205,767.10	0.00	
QH Purses (95%)	167,605.09	185,197.48	162,134.22	157,370.58	162,122.07	142,729.28	168,330.22	148,850.84	163,998.76	195,407.79	195,478.75	0.00	1,849,225.08
QH Owners & Trainers QHRAI (5%)	8,821.32	9,747.24	8,533.38	8,282.66	8,532.74	7,512.07	8,859.49	7,834.25	8,631.51	10,284.62	10,288.36	0.00	97,327.64
QH BREED DEVELOPMENT (30%)	75,611.32	83,547.74	73,143.26	70,994.24	73,137.77	64,389.15	75,938.45	67,150.75	73,984.40	88,153.89	88,185.90	0.00	834,236.87
Total To Breed Development	1,202,367.43	1,604,812.74	1,404,960.07	1,363,681.10	1,404,854.72	1,236,808.28	1,458,650.98	1,289,854.03	1,421,117.06	1,693,289.30	1,693,904.17	0.00	15,774,299.88

* If applicable

2022 Revenue Projections - Thoroughbred Breed Development Program

(Deposited In)	PROJECTED	ACTUAL	DIFFERENCE
January Slots (earned in Dec.)	\$1,150,051.39	\$1,150,051.39	\$0.00
February Slots (earned in Jan.)	\$1,122,959.27	\$1,039,926.59	-\$83,032.68
March Slots (earned in Feb.)	\$1,122,959.27	\$1,085,976.46	-\$36,982.81
April Slots (earned in March)	\$1,122,959.27	\$1,308,390.99	\$185,431.72
May Slots (earned in April)	\$1,122,959.27	\$1,292,267.96	\$169,308.69
June Slots (earned in May)	\$1,122,959.27		
July Slots (earned in June)	\$1,122,959.27		
August Slots (earned in July)	\$1,122,959.27		
September Slots (earned in August)	\$1,122,959.27		
October Slots (earned in Sept.)	\$1,122,959.27		
November Slots (earned in Oct.)	\$1,122,959.27		
December Slots (earned in Nov.)	\$1,122,959.27		
Estimated Slots Revenue	\$13,502,603.36	\$5,876,613.39	\$234,724.92
 ORIGINAL BUDGET PROJECTIONS			
Slot Revenue	\$13,502,603.36		
Breakage & Outs	\$200,000.00		
Utilize from Reserves	\$400,000.00		
TOTAL PROJECTED REVENUE	\$14,102,603.36		
 ADMIN/PROMO	 \$300,000.00		
 AVAILABLE FOR RACING PROGRAM	 \$13,802,603.36		
 12/31/21 Ending Balance -	 \$2,362,586.00		

2022 Thoroughbred Breed Development Program -
Overnight races to date

RACE DAY	DATE	# OF IB RACES	BDF \$ TO IB RACES	# OF IS RACES	BDF \$ TO IS RACES	TOTAL BDF RACES	TOTAL BDF \$	RUNNING TOTAL	PURSE ACCT \$	PURSE ACCT \$ TOTAL
1	4/19/2022	2	\$29,000	3	\$84,000	5	\$113,000	\$113,000	\$60,000	\$60,000
2	4/20/2022	3	\$76,000			3	\$76,000	\$189,000	\$36,000	\$96,000
3	4/26/2022	2	\$32,000	2	\$29,500	4	\$61,500	\$250,500	\$48,000	\$144,000
4	4/27/2022	4	\$82,000			4	\$82,000	\$332,500	\$48,000	\$192,000
5	5/3/2022	2	\$61,000	2	\$55,500	4	\$116,500	\$449,000	\$48,000	\$240,000
6	5/4/2022	4	\$56,500			4	\$56,500	\$505,500	\$48,000	\$288,000
7	5/7/2022	3	\$69,000	2	\$35,500	5	\$104,500	\$610,000	\$60,000	\$348,000
8	5/9/2022	3	\$74,000			3	\$74,000	\$684,000	\$36,000	\$384,000
9	5/10/2022	1	\$3,000	2	\$53,000	3	\$56,000	\$740,000	\$36,000	\$420,000
10	5/11/2022	1	\$24,000	1	\$29,000	2	\$53,000	\$793,000	\$24,000	\$444,000
11	5/12/2022	1	\$30,000	2	\$55,500	3	\$85,500	\$878,500	\$36,000	\$480,000
12	5/16/2022	4	\$66,000			4	\$66,000	\$944,500	\$60,000	\$540,000
13	5/17/2022			2	\$47,000	2	\$47,000	\$991,500	\$30,000	\$570,000
14	5/18/2022	1	\$2,000	2	\$49,500	3	\$51,500	\$1,043,000	\$45,000	\$615,000
15	5/19/2022	4	\$88,500	1	\$28,000	5	\$116,500	\$1,159,500	\$75,000	\$690,000
16	5/23/2022	3	\$70,000			3	\$70,000	\$1,229,500	\$45,000	\$735,000
17							\$0	\$1,229,500	\$0	\$735,000
18							\$0	\$1,229,500	\$0	\$735,000
19							\$0	\$1,229,500	\$0	\$735,000
20							\$0	\$1,229,500	\$0	\$735,000
21							\$0	\$1,229,500	\$0	\$735,000
22							\$0	\$1,229,500	\$0	\$735,000
23							\$0	\$1,229,500	\$0	\$735,000
24							\$0	\$1,229,500	\$0	\$735,000
25							\$0	\$1,229,500	\$0	\$735,000
26							\$0	\$1,229,500	\$0	\$735,000
27							\$0	\$1,229,500	\$0	\$735,000
28							\$0	\$1,229,500	\$0	\$735,000

TOTAL IB RACES 38 \$763,000
TOTAL IS RACES 19 \$466,500
TOTAL 57 \$1,229,500

AVERAGE # RACES PER DAY 3.56
AVERAGE BDF \$ PER RACE \$21,570

AMOUNT AVAILABLE \$7,451,362

Base purse was adjusted from \$12,000 to \$15,000 on 5/16/21

AMOUNT REMAINING \$6,221,862

* All QH Race Days -

Indiana Horse Racing Commission

Thoroughbred Breed Development Program Statistics

Year	Total Mares Registered	Total Foals Registered/Sired	% of Sired Foals	Total Stallions Registered
2000	797	504/274	54.3%	115
2001	902	551/317	57.5%	117
2002	916	553/343	62.0%	118
2003	910	537/361	67.2%	124
2004	809	450/339	75.3%	123
2005	643	357/268	75.0%	112
2006	577	328/241	71.3%	111
2007	548	337/205	60.8%	100
2008	751	501/247	49.3%	124
2009	1077	674/382	56.6%	134
2010	1209	736/454	61.7%	152
2011	961	774/469	60.6%	114
2012	1130	728/470	64.6%	130
2013	941	600/388	64.7%	117
2014	660	410/269	65.6%	100
2015	679	444/254	57.2%	86
2016	609	393/180	45.8%	86
2017	674	461/233	55.9%	94
2018	641	437/231	52.8%	96
2019	608	416/223	53.6%	84
2020	601	420/236	56.2%	68
2021	605	412/214	51.9%	57
2022	579*	73/30*	41.1%	61*

**These numbers may/will continue increase.*