

Indiana Thoroughbred Breed Development Advisory Committee

May 15, 2020

1:30 p.m.

Virtual Meeting Agenda

- I. Call to Order & Opening Remarks
- II. 2020 Projected Revenue
- III. 2020 Amended Program
- IV. Old Business
- V. New Business
- VI. Next Meeting Date

2020 Budget Projections - Thoroughbred - Amended

NEW BUDGET PROJECTIONS

AGR	\$6,443,927.47
BREAKAGE/OUTS	\$300,000.00
UTILIZE FROM RESERVES	\$1,500,000.00
	\$8,243,927.47
PROMO/ADMIN	\$275,000.00
AVAILABLE FOR RACING PROGRAM	\$7,968,927.47
PROJECTED BALANCE 12/31/2020	\$1,837,386.53

**Indiana Grand 2020 Covid -19 Proposal
Reduced Stakes, Purse Differential_ Revised**

Race Type	Proposed	Bred Purse 2020	ITOBA Total Contribution	ITDF Contribution Per Race	ITDF Total Contribution	Track Contribution Per Race	Track Contribution Total	Total Purses
Sired & Bred Stake	12	\$75,000		\$40,000	\$480,000	\$35,000	\$420,000	\$900,000
Sired Only Stake	8	\$75,000		\$40,000	\$320,000	\$35,000	\$280,000	\$600,000
Sired Signature Stakes	2	\$100,000		\$25,000	\$150,000	\$75,000	\$150,000	\$200,000
Signature Stakes	2	\$100,000		\$25,000	\$50,000	\$75,000	\$150,000	\$200,000
ITOBA Stall Season Stake	2	\$65,000	\$50,000	\$15,000	\$30,000	\$25,000	\$50,000	\$130,000
TOTAL STAKE PURSES								\$2,030,000
Sired & Bred Open Alw	3	\$45,000		\$35,700	\$107,100	\$9,300	\$27,900	\$135,000
Sired & Bred NW 4	3	\$41,500		\$32,200	\$96,600	\$9,300	\$27,900	\$124,500
Sired & Bred NW 3	14	\$36,500		\$27,200	\$380,800	\$9,300	\$130,200	\$511,000
Sired Only NW3	10	\$39,000		\$29,700	\$297,000	\$9,300	\$93,000	\$390,000
Sired & Bred NW 2	19	\$34,500		\$25,200	\$478,800	\$9,300	\$176,700	\$655,500
Sired Only NW2	14	\$37,000		\$27,700	\$387,800	\$9,300	\$130,200	\$518,000
Sired & Bred MSW	40	\$33,000		\$23,700	\$948,000	\$9,300	\$372,000	\$1,320,000
Sired Only MSW	37	\$35,000		\$25,700	\$950,900	\$9,300	\$344,100	\$1,295,000
Sired & Bred Condition Alw	7	\$24,000		\$14,700	\$102,900	\$9,300	\$65,100	\$168,000
Sired & Bred Xmc/Clm 12,5	8	\$18,000		\$8,700	\$69,600	\$9,300	\$74,400	\$144,000
Sired & Bred Cond 20,0	4	\$20,000		\$10,700	\$42,800	\$9,300	\$37,200	\$80,000
Sired Only Cond 10,000	7	\$16,000		\$6,700	\$46,900	\$9,300	\$65,100	\$112,000
Sired & Bred Cond 10,000	11	\$15,000		\$5,700	\$62,700	\$9,300	\$102,300	\$165,000
Sired & Bred Mdn Opt 25,0	4	\$22,000		\$12,700	\$50,800	\$9,300	\$37,200	\$88,000
Sired & Bred Mdn 10,000	14	\$14,000		\$4,700	\$65,800	\$9,300	\$130,200	\$196,000
Sired Only Mdn 10,000	11	\$15,000		\$5,700	\$62,700	\$9,300	\$102,300	\$165,000
TOTAL OVERNIGHTS	206							\$6,067,000
GRAND TOTAL								\$8,097,000
SIRE ONLY COUNT	79			ITDF Total Overnights	\$4,151,200	Track Total Overnights	\$1,813,500	
SIRE & BRED COUNT	127			ITDF Total Stakes	\$1,030,000	Track Total Stakes	\$620,000	
				ITDF Purses Total	\$5,181,200	Track Purses Total	\$2,433,500	
AMOUNT AVAILABLE FROM BDF	\$7,968,927							
				Total Value of Breed Development Program (BDF Funds + Track)				\$10,398,940
Awds Open Races	\$270,000			Total Awards for 2020				\$2,784,240
Out of State Breeder's Awards	\$45,000			SIRE STAKES FROM BDF				\$470,000
BDF Purse Contribution Stakes	\$1,030,000			SIRE OVERNIGHTS FROM BDF				\$1,745,300
Breeder Awds Stakes	\$406,000			BREEDER AWARDS SIRE STAKES				\$168,000
Stallion Owner Awds Stakes	\$121,800			STALLION OWNER AWARDS SIRE STAKES				\$84,000
BDF Purse Contribution Overnights	\$4,151,200			BREEDER AWARDS SIRE OVERNIGHT RACES				\$496,000
Breeder Awards - Overnights	\$1,213,400			STALLION OWNER AWARDS OVERNIGHT RACES				\$248,000
Stallion Owner Awds - Overnights	\$728,040			TOTAL TO SIRE RACES FROM BDF				\$3,211,300
TOTAL - FROM BDF	\$7,965,440			TOTAL PERCENTAGE OF BDF \$ TO SIRE PROGRAM				40.32%
AMT OVER/UNDER BUDGET	\$3,487							
Differential between Sired and Bred Races								
Reduced Stakes								
No Reserves for 2021 Program								
PROJECTED ENDING BALANCE 12/31/2020	\$	1,837,386.00	(this is below what the IHRC currently requires)					