

Memorandum of the Executive Meeting of the  
Indiana Horse Racing Commission

**October 27, 2025**

Horseshoe Indianapolis  
4300 N. Michigan Road  
Shelbyville, IN

Pursuant to public notice issued in compliance with IC 5-14-1.5-1 et seq., the Indiana Horse Racing Commission (the "Commission") met in executive session at 10:30 p.m. on October 27, 2025, at Horseshoe Indianapolis casino. Commission members present were Philip C. Borst, Chairman; Bob Cherry, member; Becca McCuaig (via phone), member; Gus Levengood, member; and Bill McCarty, member. Commission Staff members present were Mike Smith, Executive Director; David Rothenberg, General Counsel; Dale Lee Pennycuff, Staff Attorney; and Matt Eggiman, Deputy General Counsel. The Commissioners met pursuant to IC 5-14-1.5-6.1(b)(2)(B), IC 5-14-1.5-6.1(b)(5); IC 5-14-1.5-6.1(b)(9), and IC 5-14-1.5-6.1(b)(10).

No subjects other than those authorized by IC 5-14-1.5-6.1 and identified in the public notice were discussed during the executive session.