

May-26  
Horseshoe Indianapolis Racing & Casino  
2026 Quarter Horse Purse Account

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/Other	Admin Fee	Total Purses Paid	Transfer from Hoosier Park	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/2025												(1,382,953.42)	76,281.97	1,459,235.39
January-26	3,903.43		-	160,963.73			74.95	(117.10)		117,038.65	281,863.66	(1,101,089.76)	307,520.14	1,408,609.90
February-26	4,599.28		-	160,873.53			(10,483.20)	(137.98)		127,131.09	281,982.72	(819,107.04)	7,835.87	826,942.91
March-26	4,684.26		-	179,453.26			231.73	(140.53)		126,454.35	310,683.07	(508,423.96)	289,157.00	797,580.96
April-26	4,117.01	845.62	24,554.73	183,744.30		11,028.00	3,185.35	(885.52)	(124,270.00)	128,584.98	230,904.47	(277,519.50)	601,924.32	879,443.82
May-26	7,233.15	7,687.65	80,310.66	192,260.52		84,615.25	473.11	(2,856.94)	(750,010.00)	143,709.89	(236,576.71)	(514,096.21)	965,611.46	1,479,707.67
June-26												(514,096.21)		514,096.21
July-26												(514,096.21)		514,096.21
August-26												(514,096.21)		514,096.21
September-26												(514,096.21)		514,096.21
October-26												(514,096.21)		514,096.21
November-26												(514,096.21)		514,096.21
December-26												(514,096.21)		514,096.21
	\$ 24,537.13	\$ 8,533.27	\$ 104,865.39	\$ 877,295.34	\$ -	\$ 95,643.25	\$ (6,518.06)	\$ (4,138.07)	\$ (874,280.00)	\$ 642,918.96	\$ 868,857.21			

RECONCILIATION TO CASH BALANCE

	ADJUSTMENTS	BALANCE												
GAAP LIABILITY 5/31/2026		(514,096.21)												
Outstanding Items List														
Current Month Simulcast Purses	(7,233.15)													
Current Month Live Racing Purses	(7,687.65)													
Current Month Export Purses	(80,310.66)													
Current Month Admin Fee	2,856.94													
Current Month Gaming	(192,260.52)													
Current Month Source Market	-													
Current Month Simulcast Expenses	-													
Hawthorne Delinquency	(3,000.00)													
Total Current Month Items	(287,635.04)													
Other Adjustments:														
2025 Purses Payable	981,578.00													
Purses Payable	874,280.00													
Breed Development Receivable	(88,515.25)													
Rounding	(0.04)													
Total Other Adjustments	1,767,342.71													
Cash Balance 5/31/2026	965,611.46													
Cash Balance Per Bank Statement	965,611.46													
Difference	0.00													

\* Export Notes

	Export	Simulcast Reduction	Equibase Reimbursement	TVG Reimbursement	
January					-
February					-
March					-
April	25,410.29	(700.00)	(155.56)		24,554.73
May	85,275.72	(3,500.00)	(730.06)	(735.00)	80,310.66
June					-
July					-
August					-
September					-
October					-
November					-
December					-
Adjustment					-
TOTALS	110,686.01	(4,200.00)	(885.62)	(735.00)	

Interest/Other Notes

	Entry Fees	AUP Reimbursement	Prior Year Breed Development	Interest	QHRA	Hawthorne Delinquency	Total
January				74.95			74.95
February				216.58		(10,699.78)	(10,483.20)
March				231.73			231.73
April				185.35		3,000.00	3,185.35
May				473.11			473.11
June							-
July							-
August							-
September							-
October							-
November							-
December							-