

Dec-25
Horseshoe Indianapolis Racing & Casino
2025 Quarter Horse Purse Account

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Admin Fee	Total Purses Paid	Transfer from Hoosier Park	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/2024												(1,247,231.21)	97,660.33	1,344,891.54
January-25	4,397.56			150,799.76			238.86	(131.93)		128,156.23	283,460.48	(963,770.73)	430,721.85	1,394,492.58
February-25	4,518.59			160,794.84			453.16	(135.56)		124,464.79	290,095.82	(673,674.90)	84,452.19	758,127.09
March-25	5,868.58			193,255.73			313.70	(176.06)		117,896.26	317,158.21	(356,516.69)	367,840.02	724,356.71
April-25	4,486.95	794.59	24,146.09	173,349.26		10,800.00	348.79	(882.83)	(124,182.50)	123,571.90	212,432.25	(144,084.44)	690,708.96	834,793.40
April-25 Adjustment						300.00					300.00	(143,784.44)	690,708.96	834,493.40
May-25	7,643.76	7,162.40	86,211.53	193,595.72		88,853.50	33,936.09	(3,030.53)	(767,501.50)	157,421.85	(195,707.18)	(339,491.62)	127,555.96	467,047.58
May-25 Adjustment									17,000.00		17,000.00	(322,491.62)	127,555.96	450,047.58
June-25	4,671.43	6,084.64	72,337.59	160,607.35		51,531.00	58,119.64	(2,492.81)	(657,835.00)	133,343.17	(173,632.99)	(496,124.61)	221,640.15	717,764.76
July-25	5,780.70	6,038.98	71,381.57	174,536.22		130,757.50	190,032.92	(2,496.04)	(1,105,325.60)	146,478.31	(382,815.44)	(878,940.05)	291,190.58	1,170,130.63
August-25	5,699.77	9,886.50	69,893.72	173,451.46		46,145.50	496.66	(2,564.40)	(1,206,397.00)	128,201.56	(775,186.23)	(1,654,126.28)	355,183.73	2,009,310.01
September-25	3,790.48	1,652.59	54,830.36	147,627.46		33,349.00	270,984.27	(1,808.20)	(481,176.00)	127,147.26	156,397.22	(1,497,729.06)	350,675.71	1,848,404.77
October-25	4,954.67	7,716.75	81,165.82	170,174.47		131,129.50	484,543.65	(2,815.12)	(1,648,921.00)	132,981.37	(639,069.89)	(2,136,798.95)	113,359.42	2,250,158.37
November-25	4,719.36	683.79	24,207.48	159,450.96		14,700.00	407.21	(888.32)	(172,490.00)	119,336.08	150,126.56	(1,986,672.39)	106,133.30	2,092,805.69
December-25	4,209.95		(945.00)	172,383.57	301,985.60		110.19	(97.95)		126,072.61	603,718.97	(1,382,953.42)	76,281.97	1,459,235.39
	\$ 60,741.80	\$ 40,020.24	\$ 483,229.16	\$ 2,030,026.80	\$ 301,985.60	\$ 507,566.00	\$ 1,039,985.14	\$ (17,519.74)	\$ (6,146,828.60)	\$ 1,565,071.39	\$ (135,722.21)			

RECONCILIATION TO CASH BALANCE

ADJUSTMENTS BALANCE		Export Notes	
GAAP LIABILITY 12/31/2025	(1,382,953.42)		
Outstanding Items List			
Current Month Simulcast Purses	(4,209.95)		
Current Month Live Racing Purses	-		
Current Month Export Purses	945.00		
Current Month Admin Fee	97.95		
Current Month Gaming	(172,383.57)		
Current Month Source Market	-		
Current Month Simulcast Expenses	-		
Total Current Month Items	(175,550.57)		
Other Adjustments:			
2025 Purses Payable	1,683,350.00		
Breed Development Receivable	(48,564.00)		
Rounding	(0.04)		
Total Other Adjustments	1,634,785.96		
Cash Balance 12/31/2025	76,281.97		
Cash Balance Per Bank Statement	76,281.97		
Difference	0.00		
		Interest/Other Notes	
		Prior Year Breed	
		Entry Fees	AUP Reimbursement
		Development	Interest
		QHRA	ERI
		Total	
		January	238.86
		February	453.16
		March	313.70
		April	348.79
		May	836.09
		June	1,039.64
		July	412.92
		August	496.66
		September	522.27
		October	373.65
		November	407.21
		December	110.19