

Indiana Thoroughbred Breed Development Advisory Committee

June 21, 2022

11:00 a.m.

Meeting Agenda

- I. Call to Order & Opening Remarks
- II. Minutes – June 23, 2022
- III. Update on 2022 Program
  - a. Revenue to Date
  - b. Race Program to Date
- IV. Registration Update
- V. Old Business
- VI. New Business
- VII. Next Meeting Date
- VIII. Adjournment

**Indiana Thoroughbred Breed Development Advisory Committee**  
**June 23, 2022**  
**Meeting Minutes**

Committee Members: Bruce Murphy, Blaine Davidson, Tianna Richardville; Commission Staff: Jessica Barnes, Sara Distler, Tom Linkmeyer; Horseshoe Indianapolis Staff: Eric Halstrom, Chris Polzin, Brian Elmore - Indiana HBPA, Pat McGhee, Tom Mosley, Machel Mosley, Katie Duran, Ron McKay, Arv Holden, Leigh Ann Hopper

**I Call to Order & Opening Remarks – 1:00 pm**

**II Minutes – May 19, 2022 - Blaine made a motion to approve, Tianna seconded, motion passed unanimously.**

**III Update on 2022 program**

Revenue to date was reviewed. It was noted the gaming deposit for June was similar to May, which results in being over projections to date. There was some concern expressed over current attendance and it was noted we would be cautiously watching the numbers.

Through 6-27 there has been 115 races, with an average of 3.38 breed development races per day and \$20,070 of breed development money per race.

Tiana asked for a 2021 column to be added to the last or 2<sup>nd</sup> to the last table for the added money worksheet.

Eric, Jessica and Brian have spoken and think it would be best to adjust the base purse from \$15,000 to \$12,000.

Blaine made a motion to support changing the base purse from \$15,000 to \$12,000 starting with June 24th entries. Tianna seconded, motion passed unanimously.

**IV Registration Update**

Sara presented the most recent numbers.

**V Old Business - none**

**VI New Business**

Eric stated that business has been good when weather has been good. He generally feels good about where we are at.

The Indiana Derby is July 9 and will be aired on Fox Sports.

**VII Next Meeting Date - July 21, 2022, at 11 am.**

VIII **Adjournment - Blaine made a motion to adjourn, Tianna seconded, motion passed unanimously.**  
Meeting adjourned at 2:04 pm.

DRAFT

Combined Gaming Revenue Allocation  
Fiscal Year 2023

	Paid Jul 2022	Paid Aug 2022	Paid Sep 2022	Paid Oct 2022	Paid Nov 2022	Paid Dec 2022	Paid Jan 2023	Paid Feb 2023	Paid Mar 2023	Paid Apr 2023	Paid May 2023	Paid Jun 2023	TOTALS
	<u>June-22</u>	<u>July-22</u>	<u>August-22</u>	<u>September-22</u>	<u>October-22</u>	<u>November-22</u>	<u>December-22</u>	<u>January-23</u>	<u>February-23</u>	<u>March-23</u>	<u>April-23</u>	<u>May-23</u>	
<b>TOTAL AGR</b>	44,935,618.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,935,618.56
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	5,392,274.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>5,392,274.22</b>
<b>Minus Integrity Fee*</b>	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>150,000.00</b>
<b>Remaining Distribution</b>	<b>5,242,274.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,242,274.22</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>26,211.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SB - ISA (46%)	12,057.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,057.23
TB - INHBPA (46%)	12,057.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,057.23
QH - QHRA (8%)	2,096.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,096.91
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>131,056.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SB - ISA (46%)	60,286.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,286.15
TB - INHBPA (46%)	60,286.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,286.15
QH - QHRA (8%)	10,484.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,484.55
<b>97% TO RACING</b>	<b>5,085,005.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,085,005.99</b>
<b>THOROUGHBRED (46%)</b>	<b>2,339,102.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OF 46% - 55% TO FOLLOWING</b>	<b>1,286,506.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TB Purses (97%)	1,247,911.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,247,911.32
TB Owners & Trainers INHBPA (2.4%)	30,876.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,876.16
TB Owners & Breeders ITOBA (.6%)	7,719.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,719.04
<b>TB BREED DEVELOPMENT (45%)</b>	<b>1,052,596.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,052,596.25</b>
<b>STANDARD BRED (46%)</b>	<b>2,339,102.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
STATE FAIR COMM.	1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>669,551.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SB Purses (96.5%)	646,117.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	646,117.09
SB Owners & Trainers ISA (3.5%)	23,434.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,434.29
<b>SB BREED DEVELOPMENT (50%)</b>	<b>669,551.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>669,551.38</b>
<b>QUARTER HORSE (8%)</b>	<b>406,800.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OF 8% - 70% TO FOLLOWING</b>	<b>284,760.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
QH Purses (95%)	270,522.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	270,522.32
QH Owners & Trainers QHRAI (5%)	14,238.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,238.02
<b>QH BREED DEVELOPMENT (30%)</b>	<b>122,040.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>122,040.14</b>
<b>Total To Breed Development</b>	<b>1,844,187.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,844,187.77</b>

\* If applicable

Harrah's Hoosier Park Gaming Revenue Allocation  
Fiscal Year 2023

	Paid Jul 2022 <u>June-22</u>	Paid Aug 2022 <u>July-22</u>	Paid Sep 2022 <u>August-22</u>	Paid Oct 2022 <u>September-22</u>	Paid Nov 2022 <u>October-22</u>	Paid Dec 2022 <u>November-22</u>	Paid Jan 2023 <u>December-22</u>	Paid Feb 2023 <u>January-23</u>	Paid Mar 2023 <u>February-23</u>	Paid Apr 2023 <u>March-23</u>	Paid May 2023 <u>April-23</u>	Paid Jun 2023 <u>May-23</u>	<u>TOTALS</u>
<b>TOTAL AGR</b>	18,804,424.45												18,804,424.45
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	2,256,530.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>2,256,530.93</b>
<b>Minus Integrity Fee*</b>	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>75,000.00</b>
<b>Remaining Distribution</b>	2,181,530.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>2,181,530.93</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>10,907.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
SB - ISA (46%)	5,017.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,017.52
TB - INHBPA (46%)	5,017.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,017.52
QH - QHRA (8%)	872.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	872.61
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>54,538.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
SB - ISA (46%)	25,087.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,087.60
TB - INHBPA (46%)	25,087.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,087.60
QH - QHRA (8%)	4,363.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,363.06
<b>97% TO RACING</b>	<b>2,116,085.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,116,085.00</b>
<b>THOROUGHBRED (46%)</b>	<b>973,399.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>OF 46% - 55% TO FOLLOWING</b>	<b>535,369.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
TB Purses (97%)	519,308.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	519,308.42
TB Owners & Trainers INHBPA (2.4%)	12,848.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,848.87
TB Owners & Breeders ITOBA (.6%)	3,212.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,212.22
<b>TB BREED DEVELOPMENT (45%)</b>	<b>438,029.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>438,029.60</b>
<b>STANDARD BRED (46%)</b>	<b>973,399.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
STATE FAIR COMM.	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>236,699.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
SB Purses (96.5%)	228,415.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228,415.07
SB Owners & Trainers ISA (3.5%)	8,284.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,284.48
<b>SB BREED DEVELOPMENT (50%)</b>	<b>236,699.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>236,699.55</b>
<b>QUARTER HORSE (8%)</b>	<b>169,286.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>OF 8% - 70% TO FOLLOWING</b>	<b>118,500.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
QH Purses (95%)	112,575.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,575.72
QH Owners & Trainers QHRAI (5%)	5,925.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,925.04
<b>QH BREED DEVELOPMENT (30%)</b>	<b>50,786.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,786.04</b>
<b>Total To Breed Development</b>	725,515.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>725,515.19</b>

\* If applicable

Horseshoe Indianapolis Gaming Revenue Allocation  
Fiscal Year 2023

	Paid Jul 2022 <u>June-22</u>	Paid Aug 2022 <u>July-22</u>	Paid Sep 2022 <u>August-22</u>	Paid Oct 2022 <u>September-22</u>	Paid Nov 2022 <u>October-22</u>	Paid Dec 2022 <u>November-22</u>	Paid Jan 2023 <u>December-22</u>	Paid Feb 2023 <u>January-23</u>	Paid Mar 2023 <u>February-23</u>	Paid Apr 2023 <u>March-23</u>	Paid May 2023 <u>April-23</u>	Paid Jun 2023 <u>May-23</u>	<u>TOTALS</u>
<b>TOTAL AGR</b>	26,131,194.11												26,131,194.11
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	3,135,743.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>3,135,743.29</b>
<b>Minus Integrity Fee*</b>	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>75,000.00</b>
<b>Remaining Distribution</b>	<b>3,060,743.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,060,743.29</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>15,303.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SB - ISA (46%)	7,039.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,039.71
TB - INHBPA (46%)	7,039.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,039.71
QH - QHRA (8%)	1,224.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,224.30
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>76,518.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SB - ISA (46%)	35,198.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,198.55
TB - INHBPA (46%)	35,198.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,198.55
QH - QHRA (8%)	6,121.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,121.49
<b>97% TO RACING</b>	<b>2,968,920.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,968,920.99</b>
<b>THOROUGHBRED (46%)</b>	<b>1,365,703.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OF 46% - 55% TO FOLLOWING</b>	<b>751,137.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TB Purses (97%)	728,602.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	728,602.90
TB Owners & Trainers INHBPA (2.4%)	18,027.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,027.29
TB Owners & Breeders ITOBA (.6%)	4,506.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,506.82
<b>TB BREED DEVELOPMENT (45%)</b>	<b>614,566.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>614,566.65</b>
<b>STANDARD BRED (46%)</b>	<b>1,365,703.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
STATE FAIR COMM.	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>432,851.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SB Purses (96.5%)	417,702.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	417,702.02
SB Owners & Trainers ISA (3.5%)	15,149.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,149.81
<b>SB BREED DEVELOPMENT (50%)</b>	<b>432,851.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>432,851.83</b>
<b>QUARTER HORSE (8%)</b>	<b>237,513.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OF 8% - 70% TO FOLLOWING</b>	<b>166,259.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
QH Purses (95%)	157,946.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,946.60
QH Owners & Trainers QHRAI (5%)	8,312.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,312.98
<b>QH BREED DEVELOPMENT (30%)</b>	<b>71,254.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,254.10</b>
<b>Total To Breed Development</b>	<b>1,118,672.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,118,672.58</b>

\* If applicable

Combined Gaming Revenue Allocation  
Fiscal Year 2022

	Paid Jul 2021	Paid Aug 2021	Paid Sep 2021	Paid Oct 2021	Paid Nov 2021	Paid Dec 2021	Paid Jan 2022	Paid Feb 2022	Paid Mar 2022	Paid Apr 2022	Paid May 2022	Paid Jun 2022	TOTALS
	<u>June-21</u>	<u>July-21</u>	<u>August-21</u>	<u>September-21</u>	<u>October-21</u>	<u>November-21</u>	<u>December-21</u>	<u>January-22</u>	<u>February-22</u>	<u>March-22</u>	<u>April-22</u>	<u>May-22</u>	
<b>TOTAL AGR</b>	48,046,225.83	51,225,562.99	46,423,593.82	45,272,446.44	46,669,295.19	42,123,736.89	47,730,273.38	43,159,793.12	45,070,988.62	54,301,798.84	53,632,649.15	49,583,892.27	573,240,256.54
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	5,765,547.10	6,147,067.56	5,570,831.25	5,432,693.58	5,600,315.42	5,054,848.42	5,727,632.80	5,179,175.17	5,408,518.64	6,516,215.86	6,435,917.90	5,950,067.07	<b>68,788,830.77</b>
<b>Minus Integrity Fee*</b>	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>150,000.00</b>
<b>Remaining Distribution</b>	5,615,547.10	6,147,067.56	5,570,831.25	5,432,693.58	5,600,315.42	5,054,848.42	5,727,632.80	5,179,175.17	5,408,518.64	6,516,215.86	6,435,917.90	5,950,067.07	<b>68,638,830.77</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>28,077.73</b>	<b>30,735.34</b>	<b>27,854.15</b>	<b>27,163.46</b>	<b>28,001.57</b>	<b>25,274.25</b>	<b>28,638.16</b>	<b>25,895.87</b>	<b>27,042.59</b>	<b>32,581.08</b>	<b>32,179.59</b>	<b>29,750.33</b>	
SB - ISA (46%)	12,915.76	14,138.26	12,812.91	12,495.19	12,880.72	11,626.15	13,173.56	11,912.10	12,439.60	14,987.29	14,802.61	13,685.16	<b>157,869.31</b>
TB - INHBPA (46%)	12,915.76	14,138.26	12,812.91	12,495.19	12,880.72	11,626.15	13,173.56	11,912.10	12,439.60	14,987.29	14,802.61	13,685.16	<b>157,869.31</b>
QH - QHRA (8%)	2,246.22	2,458.83	2,228.34	2,173.07	2,240.12	2,021.94	2,291.05	2,071.67	2,163.41	2,606.48	2,574.37	2,380.03	<b>27,455.53</b>
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>140,388.68</b>	<b>153,676.69</b>	<b>139,270.78</b>	<b>135,817.34</b>	<b>140,007.88</b>	<b>126,371.22</b>	<b>143,190.82</b>	<b>129,479.38</b>	<b>135,212.96</b>	<b>162,905.40</b>	<b>160,897.94</b>	<b>148,751.67</b>	
SB - ISA (46%)	64,578.79	70,691.27	64,064.56	62,475.98	64,403.62	58,130.76	65,867.78	59,560.52	62,197.97	74,936.48	74,013.05	68,425.77	<b>789,346.55</b>
TB - INHBPA (46%)	64,578.79	70,691.27	64,064.56	62,475.98	64,403.62	58,130.76	65,867.78	59,560.52	62,197.97	74,936.48	74,013.05	68,425.77	<b>789,346.55</b>
QH - QHRA (8%)	11,231.10	12,294.13	11,141.66	10,865.39	11,200.63	10,109.69	11,455.26	10,358.35	10,817.04	13,032.43	12,871.84	11,900.14	<b>137,277.66</b>
<b>97% TO RACING</b>	<b>5,447,080.68</b>	<b>5,962,655.53</b>	<b>5,403,706.32</b>	<b>5,269,712.77</b>	<b>5,432,305.96</b>	<b>4,903,202.97</b>	<b>5,555,803.82</b>	<b>5,023,799.92</b>	<b>5,246,263.08</b>	<b>6,320,729.39</b>	<b>6,242,840.37</b>	<b>5,771,565.05</b>	<b>66,579,665.86</b>
<b>THOROUGHBRED (46%)</b>	<b>2,505,657.11</b>	<b>2,742,821.54</b>	<b>2,485,704.91</b>	<b>2,424,067.88</b>	<b>2,498,860.75</b>	<b>2,255,473.36</b>	<b>2,555,669.75</b>	<b>2,310,947.97</b>	<b>2,413,281.02</b>	<b>2,907,535.52</b>	<b>2,871,706.57</b>	<b>2,654,919.92</b>	
<b>OF 46% - 55% TO FOLLOWING</b>	<b>1,378,111.41</b>	<b>1,508,551.84</b>	<b>1,367,137.70</b>	<b>1,333,237.34</b>	<b>1,374,373.42</b>	<b>1,240,510.35</b>	<b>1,405,618.36</b>	<b>1,271,021.38</b>	<b>1,327,304.56</b>	<b>1,599,144.54</b>	<b>1,579,438.61</b>	<b>1,460,205.96</b>	
TB Purses (97%)	1,336,768.07	1,463,295.29	1,326,123.56	1,293,240.22	1,333,142.22	1,203,295.04	1,363,449.81	1,232,890.73	1,287,485.42	1,551,170.20	1,532,055.45	1,416,399.78	<b>16,339,315.79</b>
TB Owners & Trainers INHBPA (2.4%)	33,074.67	36,205.25	32,811.30	31,997.69	32,984.97	29,772.25	33,734.84	30,504.51	31,855.31	38,379.46	37,906.52	35,044.95	<b>404,271.72</b>
TB Owners & Breeders ITOBA (.6%)	8,268.67	9,051.31	8,202.83	7,999.43	8,246.24	7,443.06	8,433.71	7,626.13	7,963.82	9,594.86	9,476.63	8,761.23	<b>101,067.92</b>
<b>TB BREED DEVELOPMENT (45%)</b>	<b>1,127,545.70</b>	<b>1,234,269.70</b>	<b>1,118,567.21</b>	<b>1,090,830.54</b>	<b>1,124,487.33</b>	<b>1,014,963.01</b>	<b>1,150,051.39</b>	<b>1,039,926.59</b>	<b>1,085,976.46</b>	<b>1,308,390.99</b>	<b>1,292,267.96</b>	<b>1,194,713.96</b>	<b>13,781,990.84</b>
<b>STANDARD BRED (46%)</b>	<b>2,505,657.11</b>	<b>2,742,821.54</b>	<b>2,485,704.91</b>	<b>2,424,067.88</b>	<b>2,498,860.75</b>	<b>2,255,473.36</b>	<b>2,555,669.75</b>	<b>2,310,947.97</b>	<b>2,413,281.02</b>	<b>2,907,535.52</b>	<b>2,871,706.57</b>	<b>2,654,919.92</b>	
STATE FAIR COMM.	1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>1,000,000.00</b>
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>752,828.56</b>	<b>1,371,410.78</b>	<b>1,242,852.46</b>	<b>1,212,033.95</b>	<b>1,249,430.38</b>	<b>1,127,736.68</b>	<b>1,277,834.88</b>	<b>1,155,473.99</b>	<b>1,206,640.52</b>	<b>1,453,767.76</b>	<b>1,435,853.29</b>	<b>1,327,459.96</b>	
SB Purses (96.5%)	726,479.56	1,323,411.41	1,199,352.62	1,169,612.76	1,205,700.31	1,088,265.90	1,233,110.66	1,115,032.40	1,164,408.10	1,402,885.89	1,385,598.43	1,280,998.86	<b>14,294,856.90</b>
SB Owners & Trainers ISA (3.5%)	26,349.00	47,999.37	43,499.84	42,421.19	43,730.07	39,470.78	44,724.22	40,441.59	42,232.42	50,881.87	50,254.86	46,461.10	<b>518,466.31</b>
<b>SB BREED DEVELOPMENT (50%)</b>	<b>752,828.56</b>	<b>1,371,410.78</b>	<b>1,242,852.46</b>	<b>1,212,033.95</b>	<b>1,249,430.38</b>	<b>1,127,736.68</b>	<b>1,277,834.88</b>	<b>1,155,473.99</b>	<b>1,206,640.52</b>	<b>1,453,767.76</b>	<b>1,435,853.29</b>	<b>1,327,459.96</b>	<b>14,813,323.21</b>
<b>QUARTER HORSE (8%)</b>	<b>435,766.45</b>	<b>477,012.45</b>	<b>432,296.51</b>	<b>421,577.02</b>	<b>434,584.48</b>	<b>392,256.23</b>	<b>444,464.30</b>	<b>401,903.99</b>	<b>419,701.04</b>	<b>505,658.35</b>	<b>499,427.23</b>	<b>461,725.21</b>	
<b>OF 8% - 70% TO FOLLOWING</b>	<b>305,036.51</b>	<b>333,908.72</b>	<b>302,607.56</b>	<b>295,103.92</b>	<b>304,209.14</b>	<b>274,579.36</b>	<b>311,125.02</b>	<b>281,332.80</b>	<b>293,790.73</b>	<b>353,960.85</b>	<b>349,599.06</b>	<b>323,207.64</b>	
QH Purses (95%)	289,784.69	317,213.28	287,477.18	280,348.73	288,998.68	260,850.39	295,568.76	267,266.16	279,101.20	336,262.81	332,119.11	307,047.26	<b>3,542,038.25</b>
QH Owners & Trainers QHRAI (5%)	15,251.83	16,695.44	15,130.38	14,755.19	15,210.46	13,728.97	15,556.26	14,066.64	14,689.53	17,698.04	17,479.96	16,160.38	<b>186,423.08</b>
<b>QH BREED DEVELOPMENT (30%)</b>	<b>130,729.94</b>	<b>143,103.74</b>	<b>129,688.96</b>	<b>126,473.10</b>	<b>130,375.34</b>	<b>117,676.87</b>	<b>133,339.30</b>	<b>120,571.20</b>	<b>125,910.31</b>	<b>151,697.50</b>	<b>149,828.17</b>	<b>138,517.57</b>	<b>1,597,912.00</b>
<b>Total To Breed Development</b>	2,011,104.20	2,748,784.22	2,491,108.63	2,429,337.59	2,504,293.05	2,260,376.56	2,561,225.57	2,315,971.78	2,418,527.29	2,913,856.25	2,877,949.42	2,660,691.49	<b>30,193,226.05</b>

\* If applicable

Horseshoe Indianapolis Gaming Revenue Allocation  
Fiscal Year 2022

	Paid Jul 2021	Paid Aug 2021	Paid Sep 2021	Paid Oct 2021	Paid Nov 2021	Paid Dec 2021	Paid Jan 2022	Paid Feb 2022	Paid Mar 2022	Paid Apr 2022	Paid May 2022	Paid Jun 2022	TOTALS
	<u>June-21</u>	<u>July-21</u>	<u>August-21</u>	<u>September-21</u>	<u>October-21</u>	<u>November-21</u>	<u>December-21</u>	<u>January-22</u>	<u>February-22</u>	<u>March-22</u>	<u>April-22</u>	<u>May-22</u>	
<b>TOTAL AGR</b>	27,690,907.53	29,906,835.00	26,182,437.37	25,413,174.30	26,180,474.35	23,048,808.54	27,183,006.03	24,037,353.85	26,483,534.41	31,555,659.19	31,567,117.57	28,616,407.50	327,865,715.64
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	3,322,908.90	3,588,820.20	3,141,892.48	3,049,580.92	3,141,656.92	2,765,857.02	3,261,960.72	2,884,482.46	3,178,024.13	3,786,679.10	3,788,054.11	3,433,968.90	39,343,885.86
<b>Minus Integrity Fee*</b>	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
<b>Remaining Distribution</b>	3,247,908.90	3,588,820.20	3,141,892.48	3,049,580.92	3,141,656.92	2,765,857.02	3,261,960.72	2,884,482.46	3,178,024.13	3,786,679.10	3,788,054.11	3,433,968.90	39,268,885.86
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>16,239.54</b>	<b>17,944.10</b>	<b>15,709.46</b>	<b>15,247.90</b>	<b>15,708.28</b>	<b>13,829.29</b>	<b>16,309.80</b>	<b>14,422.41</b>	<b>15,890.12</b>	<b>18,933.40</b>	<b>18,940.27</b>	<b>17,169.84</b>	
SB - ISA (46%)	7,470.19	8,254.29	7,226.35	7,014.03	7,225.81	6,361.47	7,502.51	6,634.31	7,309.46	8,709.36	8,712.52	7,898.13	90,318.43
TB - INHBPA (46%)	7,470.19	8,254.29	7,226.35	7,014.03	7,225.81	6,361.47	7,502.51	6,634.31	7,309.46	8,709.36	8,712.52	7,898.13	90,318.43
QH - QHRA (8%)	1,299.16	1,435.53	1,256.76	1,219.83	1,256.66	1,106.34	1,304.78	1,153.79	1,271.21	1,514.67	1,515.22	1,373.59	15,707.54
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>81,197.72</b>	<b>89,720.51</b>	<b>78,547.31</b>	<b>76,239.52</b>	<b>78,541.42</b>	<b>69,146.43</b>	<b>81,549.02</b>	<b>72,112.06</b>	<b>79,450.60</b>	<b>94,666.98</b>	<b>94,701.35</b>	<b>85,849.22</b>	
SB - ISA (46%)	37,350.95	41,271.43	36,131.76	35,070.18	36,129.05	31,807.36	37,512.55	33,171.55	36,547.28	43,546.81	43,562.62	39,490.64	451,592.18
TB - INHBPA (46%)	37,350.95	41,271.43	36,131.76	35,070.18	36,129.05	31,807.36	37,512.55	33,171.55	36,547.28	43,546.81	43,562.62	39,490.64	451,592.18
QH - QHRA (8%)	6,495.82	7,177.64	6,283.78	6,099.16	6,283.31	5,531.71	6,523.92	5,768.96	6,356.05	7,573.36	7,576.11	6,867.94	78,537.76
<b>97% TO RACING</b>	<b>3,150,471.63</b>	<b>3,481,155.59</b>	<b>3,047,635.71</b>	<b>2,958,093.49</b>	<b>3,047,407.21</b>	<b>2,682,881.31</b>	<b>3,164,101.90</b>	<b>2,797,947.99</b>	<b>3,082,683.41</b>	<b>3,673,078.73</b>	<b>3,674,412.49</b>	<b>3,330,949.83</b>	<b>38,090,819.29</b>
<b>THOROUGHBRED (46%)</b>	<b>1,449,216.95</b>	<b>1,601,331.57</b>	<b>1,401,912.43</b>	<b>1,360,723.01</b>	<b>1,401,807.32</b>	<b>1,234,125.40</b>	<b>1,455,486.87</b>	<b>1,287,056.08</b>	<b>1,418,034.37</b>	<b>1,689,616.22</b>	<b>1,690,229.75</b>	<b>1,532,236.92</b>	
<b>OF 46% - 55% TO FOLLOWING</b>	<b>797,069.32</b>	<b>880,732.36</b>	<b>771,051.84</b>	<b>748,397.66</b>	<b>770,994.03</b>	<b>678,768.97</b>	<b>800,517.78</b>	<b>707,880.84</b>	<b>779,918.90</b>	<b>929,288.92</b>	<b>929,626.36</b>	<b>842,730.31</b>	
TB Purses (97%)	773,157.24	854,310.39	747,920.28	725,945.73	747,864.21	658,405.90	776,502.25	686,644.41	756,521.33	901,410.25	901,737.57	817,448.40	9,347,867.96
TB Owners & Trainers INHBPA (2.4%)	19,129.66	21,137.58	18,505.24	17,961.54	18,503.86	16,290.46	19,212.43	16,989.14	18,718.05	22,302.93	22,311.03	20,225.53	231,287.45
TB Owners & Breeders ITOBA (.6%)	4,782.42	5,284.39	4,626.31	4,490.39	4,625.96	4,072.61	4,803.11	4,247.29	4,679.51	5,575.73	5,577.76	5,056.38	57,821.86
<b>TB BREED DEVELOPMENT (45%)</b>	<b>652,147.63</b>	<b>720,599.21</b>	<b>630,860.59</b>	<b>612,325.35</b>	<b>630,813.29</b>	<b>555,356.43</b>	<b>654,969.09</b>	<b>579,175.24</b>	<b>638,115.47</b>	<b>760,327.30</b>	<b>760,603.39</b>	<b>689,506.61</b>	<b>7,884,799.60</b>
<b>STANDARD BRED (46%)</b>	<b>1,449,216.95</b>	<b>1,601,331.57</b>	<b>1,401,912.43</b>	<b>1,360,723.01</b>	<b>1,401,807.32</b>	<b>1,234,125.40</b>	<b>1,455,486.87</b>	<b>1,287,056.08</b>	<b>1,418,034.37</b>	<b>1,689,616.22</b>	<b>1,690,229.75</b>	<b>1,532,236.92</b>	
STATE FAIR COMM.	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>474,608.48</b>	<b>800,665.79</b>	<b>700,956.22</b>	<b>680,361.51</b>	<b>700,903.66</b>	<b>617,062.70</b>	<b>727,743.44</b>	<b>643,528.04</b>	<b>709,017.19</b>	<b>844,808.11</b>	<b>845,114.88</b>	<b>766,118.46</b>	
SB Purses (96.5%)	457,997.18	772,642.49	676,422.75	656,548.86	676,372.03	595,465.51	702,272.42	621,004.56	684,201.59	815,239.83	815,535.86	739,304.31	8,213,007.39
SB Owners & Trainers ISA (3.5%)	16,611.30	28,023.30	24,533.47	23,812.65	24,531.63	21,597.19	25,471.02	22,523.48	24,815.60	29,568.28	29,579.02	26,814.15	297,881.09
<b>SB BREED DEVELOPMENT (50%)</b>	<b>474,608.48</b>	<b>800,665.79</b>	<b>700,956.22</b>	<b>680,361.51</b>	<b>700,903.66</b>	<b>617,062.70</b>	<b>727,743.44</b>	<b>643,528.04</b>	<b>709,017.19</b>	<b>844,808.11</b>	<b>845,114.88</b>	<b>766,118.46</b>	<b>8,510,888.48</b>
<b>QUARTER HORSE (8%)</b>	<b>252,037.73</b>	<b>278,492.45</b>	<b>243,810.86</b>	<b>236,647.48</b>	<b>243,792.58</b>	<b>214,630.50</b>	<b>253,128.15</b>	<b>223,835.84</b>	<b>246,614.67</b>	<b>293,846.30</b>	<b>293,953.00</b>	<b>266,475.99</b>	
<b>OF 8% - 70% TO FOLLOWING</b>	<b>176,426.41</b>	<b>194,944.72</b>	<b>170,667.60</b>	<b>165,653.24</b>	<b>170,654.81</b>	<b>150,241.35</b>	<b>177,189.71</b>	<b>156,685.09</b>	<b>172,630.27</b>	<b>205,692.41</b>	<b>205,767.10</b>	<b>186,533.19</b>	
QH Purses (95%)	167,605.09	185,197.48	162,134.22	157,370.58	162,122.07	142,729.28	168,330.22	148,850.84	163,998.76	195,407.79	195,478.75	177,206.53	2,026,431.61
QH Owners & Trainers QHRAI (5%)	8,821.32	9,747.24	8,533.38	8,282.66	8,532.74	7,512.07	8,859.49	7,834.25	8,631.51	10,284.62	10,288.36	9,326.66	106,654.30
<b>QH BREED DEVELOPMENT (30%)</b>	<b>75,611.32</b>	<b>83,547.74</b>	<b>73,143.26</b>	<b>70,994.24</b>	<b>73,137.77</b>	<b>64,389.15</b>	<b>75,938.45</b>	<b>67,150.75</b>	<b>73,984.40</b>	<b>88,153.89</b>	<b>88,185.90</b>	<b>79,942.80</b>	<b>914,179.67</b>
<b>Total To Breed Development</b>	<b>1,202,367.43</b>	<b>1,604,812.74</b>	<b>1,404,960.07</b>	<b>1,363,681.10</b>	<b>1,404,854.72</b>	<b>1,236,808.28</b>	<b>1,458,650.98</b>	<b>1,289,854.03</b>	<b>1,421,117.06</b>	<b>1,693,289.30</b>	<b>1,693,904.17</b>	<b>1,535,567.87</b>	<b>17,309,867.75</b>

\* If applicable



Harrah's Hoosier Park Gaming Revenue Allocation  
Fiscal Year 2022

	Paid Jul 2021	Paid Aug 2021	Paid Sep 2021	Paid Oct 2021	Paid Nov 2021	Paid Dec 2021	Paid Jan 2022	Paid Feb 2022	Paid Mar 2022	Paid Apr 2022	Paid May 2022	Paid Jun 2022	TOTALS
	<u>June-21</u>	<u>July-21</u>	<u>August-21</u>	<u>September-21</u>	<u>October-21</u>	<u>November-21</u>	<u>December-21</u>	<u>January-22</u>	<u>February-22</u>	<u>March-22</u>	<u>April-22</u>	<u>May-22</u>	
<b>TOTAL AGR</b>	20,355,318.30	21,318,727.99	20,241,156.45	19,859,272.14	20,488,820.84	19,074,928.35	20,547,267.35	19,122,439.27	18,587,454.21	22,746,139.65	22,065,531.58	20,967,484.77	245,374,540.90
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	2,442,638.20	2,558,247.36	2,428,938.77	2,383,112.66	2,458,658.50	2,288,991.40	2,465,672.08	2,294,692.71	2,230,494.51	2,729,536.76	2,647,863.79	2,516,098.17	<b>29,444,944.91</b>
<b>Minus Integrity Fee*</b>	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>75,000.00</b>
<b>Remaining Distribution</b>	2,367,638.20	2,558,247.36	2,428,938.77	2,383,112.66	2,458,658.50	2,288,991.40	2,465,672.08	2,294,692.71	2,230,494.51	2,729,536.76	2,647,863.79	2,516,098.17	<b>29,369,944.91</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>11,838.19</b>	<b>12,791.24</b>	<b>12,144.69</b>	<b>11,915.56</b>	<b>12,293.29</b>	<b>11,444.96</b>	<b>12,328.36</b>	<b>11,473.46</b>	<b>11,152.47</b>	<b>13,647.68</b>	<b>13,239.32</b>	<b>12,580.49</b>	
SB - ISA (46%)	5,445.57	5,883.97	5,586.56	5,481.16	5,654.91	5,264.68	5,671.05	5,277.79	5,130.14	6,277.93	6,090.09	5,787.03	<b>67,550.88</b>
TB - INHBPA (46%)	5,445.57	5,883.97	5,586.56	5,481.16	5,654.91	5,264.68	5,671.05	5,277.79	5,130.14	6,277.93	6,090.09	5,787.03	<b>67,550.88</b>
QH - QHRA (8%)	947.06	1,023.30	971.58	953.24	983.46	915.60	986.27	917.88	892.20	1,091.81	1,059.15	1,006.44	<b>11,747.99</b>
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>59,190.96</b>	<b>63,956.18</b>	<b>60,723.47</b>	<b>59,577.82</b>	<b>61,466.46</b>	<b>57,224.79</b>	<b>61,641.80</b>	<b>57,367.32</b>	<b>55,762.36</b>	<b>68,238.42</b>	<b>66,196.59</b>	<b>62,902.45</b>	
SB - ISA (46%)	27,227.84	29,419.84	27,932.80	27,405.80	28,274.57	26,323.40	28,355.23	26,388.97	25,650.69	31,389.67	30,450.43	28,935.13	<b>337,754.37</b>
TB - INHBPA (46%)	27,227.84	29,419.84	27,932.80	27,405.80	28,274.57	26,323.40	28,355.23	26,388.97	25,650.69	31,389.67	30,450.43	28,935.13	<b>337,754.37</b>
QH - QHRA (8%)	4,735.28	5,116.49	4,857.88	4,766.23	4,917.32	4,577.98	4,931.34	4,589.39	4,460.99	5,459.07	5,295.73	5,032.20	<b>58,739.90</b>
<b>97% TO RACING</b>	<b>2,296,609.05</b>	<b>2,481,499.94</b>	<b>2,356,070.61</b>	<b>2,311,619.28</b>	<b>2,384,898.75</b>	<b>2,220,321.66</b>	<b>2,391,701.92</b>	<b>2,225,851.93</b>	<b>2,163,579.67</b>	<b>2,647,650.66</b>	<b>2,568,427.88</b>	<b>2,440,615.22</b>	<b>28,488,846.57</b>
<b>THOROUGHBRED (46%)</b>	<b>1,056,440.16</b>	<b>1,141,489.97</b>	<b>1,083,792.48</b>	<b>1,063,344.87</b>	<b>1,097,053.43</b>	<b>1,021,347.96</b>	<b>1,100,182.88</b>	<b>1,023,891.89</b>	<b>995,246.65</b>	<b>1,217,919.30</b>	<b>1,181,476.82</b>	<b>1,122,683.00</b>	
<b>OF 46% - 55% TO FOLLOWING</b>	<b>581,042.09</b>	<b>627,819.48</b>	<b>596,085.86</b>	<b>584,839.68</b>	<b>603,379.39</b>	<b>561,741.38</b>	<b>605,100.58</b>	<b>563,140.54</b>	<b>547,385.66</b>	<b>669,855.62</b>	<b>649,812.25</b>	<b>617,475.65</b>	
TB Purses (97%)	563,610.83	608,984.90	578,203.28	567,294.49	585,278.01	544,889.14	586,947.56	546,246.32	530,964.09	649,759.95	630,317.88	598,951.38	<b>6,991,447.83</b>
TB Owners & Trainers INHBPA (2.4%)	13,945.01	15,067.67	14,306.06	14,036.15	14,481.11	13,481.79	14,522.41	13,515.37	13,137.26	16,076.53	15,595.49	14,819.42	<b>172,984.27</b>
TB Owners & Breeders ITOBA (.6%)	3,486.25	3,766.92	3,576.52	3,509.04	3,620.28	3,370.45	3,630.60	3,378.84	3,284.31	4,019.13	3,898.87	3,704.85	<b>43,246.06</b>
<b>TB BREED DEVELOPMENT (45%)</b>	<b>475,398.07</b>	<b>513,670.49</b>	<b>487,706.62</b>	<b>478,505.19</b>	<b>493,674.04</b>	<b>459,606.58</b>	<b>495,082.30</b>	<b>460,751.35</b>	<b>447,860.99</b>	<b>548,063.69</b>	<b>531,664.57</b>	<b>505,207.35</b>	<b>5,897,191.24</b>
<b>STANDARD BRED (46%)</b>	<b>1,056,440.16</b>	<b>1,141,489.97</b>	<b>1,083,792.48</b>	<b>1,063,344.87</b>	<b>1,097,053.43</b>	<b>1,021,347.96</b>	<b>1,100,182.88</b>	<b>1,023,891.89</b>	<b>995,246.65</b>	<b>1,217,919.30</b>	<b>1,181,476.82</b>	<b>1,122,683.00</b>	
STATE FAIR COMM.	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>500,000.00</b>
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>278,220.08</b>	<b>570,744.99</b>	<b>541,896.24</b>	<b>531,672.44</b>	<b>548,526.72</b>	<b>510,673.98</b>	<b>550,091.44</b>	<b>511,945.95</b>	<b>497,623.33</b>	<b>608,959.65</b>	<b>590,738.41</b>	<b>561,341.50</b>	
SB Purses (96.5%)	268,482.38	550,768.92	522,929.87	513,063.90	529,328.28	492,800.39	530,838.24	494,027.84	480,206.51	587,646.06	570,062.57	541,694.55	<b>6,081,849.51</b>
SB Owners & Trainers ISA (3.5%)	9,737.70	19,976.07	18,966.37	18,608.54	19,198.44	17,873.59	19,253.20	17,918.11	17,416.82	21,313.59	20,675.84	19,646.95	<b>220,585.22</b>
<b>SB BREED DEVELOPMENT (50%)</b>	<b>278,220.08</b>	<b>570,744.99</b>	<b>541,896.24</b>	<b>531,672.44</b>	<b>548,526.72</b>	<b>510,673.98</b>	<b>550,091.44</b>	<b>511,945.95</b>	<b>497,623.33</b>	<b>608,959.65</b>	<b>590,738.41</b>	<b>561,341.50</b>	<b>6,302,434.73</b>
<b>QUARTER HORSE (8%)</b>	<b>183,728.72</b>	<b>198,520.00</b>	<b>188,485.65</b>	<b>184,929.54</b>	<b>190,791.90</b>	<b>177,625.73</b>	<b>191,336.15</b>	<b>178,068.15</b>	<b>173,086.37</b>	<b>211,812.05</b>	<b>205,474.23</b>	<b>195,249.22</b>	
<b>OF 8% - 70% TO FOLLOWING</b>	<b>128,610.10</b>	<b>138,964.00</b>	<b>131,939.96</b>	<b>129,450.68</b>	<b>133,554.33</b>	<b>124,338.01</b>	<b>133,935.31</b>	<b>124,647.71</b>	<b>121,160.46</b>	<b>148,268.44</b>	<b>143,831.96</b>	<b>136,674.45</b>	
QH Purses (95%)	122,179.60	132,015.80	125,342.96	122,978.15	126,876.61	118,121.11	127,238.54	118,415.32	115,102.44	140,855.02	136,640.36	129,840.73	<b>1,515,606.64</b>
QH Owners & Trainers QHRAI (5%)	6,430.51	6,948.20	6,597.00	6,472.53	6,677.72	6,216.90	6,696.77	6,232.39	6,058.02	7,413.42	7,191.60	6,833.72	<b>79,768.78</b>
<b>QH BREED DEVELOPMENT (30%)</b>	<b>55,118.62</b>	<b>59,556.00</b>	<b>56,545.70</b>	<b>55,478.86</b>	<b>57,237.57</b>	<b>53,287.72</b>	<b>57,400.85</b>	<b>53,420.45</b>	<b>51,925.91</b>	<b>63,543.61</b>	<b>61,642.27</b>	<b>58,574.77</b>	<b>683,732.33</b>
<b>Total To Breed Development</b>	<b>808,736.77</b>	<b>1,143,971.48</b>	<b>1,086,148.56</b>	<b>1,065,656.49</b>	<b>1,099,438.33</b>	<b>1,023,568.28</b>	<b>1,102,574.59</b>	<b>1,026,117.75</b>	<b>997,410.23</b>	<b>1,220,566.95</b>	<b>1,184,045.25</b>	<b>1,125,123.62</b>	<b>12,883,358.30</b>

\* If applicable

## 2022 Revenue Projections - Thoroughbred Breed Development Program

(Deposited In)	<b>PROJECTED</b>	<b>ACTUAL</b>	<b>DIFFERENCE</b>
January Slots (earned in Dec.)	\$1,150,051.39	\$1,150,051.39	<b><i>\$0.00</i></b>
February Slots (earned in Jan.)	\$1,122,959.27	\$1,039,926.59	<b><i>-\$83,032.68</i></b>
March Slots (earned in Feb.)	\$1,122,959.27	\$1,085,976.46	<b><i>-\$36,982.81</i></b>
April Slots (earned in March)	\$1,122,959.27	\$1,308,390.99	<b><i>\$185,431.72</i></b>
May Slots (earned in April)	\$1,122,959.27	\$1,292,267.96	<b><i>\$169,308.69</i></b>
June Slots (earned in May)	\$1,122,959.27	\$1,194,713.96	<b><i>\$71,754.69</i></b>
July Slots (earned in June)	\$1,122,959.27	\$1,052,596.25	<b><i>-\$70,363.02</i></b>
August Slots (earned in July)	\$1,122,959.27		
September Slots (earned in August)	\$1,122,959.27		
October Slots (earned in Sept.)	\$1,122,959.27		
November Slots (earned in Oct.)	\$1,122,959.27		
December Slots (earned in Nov.)	\$1,122,959.27		
Estimated Slots Revenue	<b>\$13,502,603.36</b>	<b>\$8,123,923.60</b>	<b><i>\$236,116.59</i></b>
 <b>ORIGINAL BUDGET PROJECTIONS</b>			
Slot Revenue	\$13,502,603.36		
Breakage & Outs	\$200,000.00		
Utilize from Reserves	\$400,000.00		
<b>TOTAL PROJECTED REVENUE</b>	<b>\$14,102,603.36</b>		
 ADMIN/PROMO	 \$300,000.00		
 AVAILABLE FOR RACING PROGRAM	 <b>\$13,802,603.36</b>		
 12/31/21 Ending Balance -	 \$2,362,586.00		

**2022 Thoroughbred Breed Development Program  
Excess Revenue Allocation**

	IHRC Approved 3/1/22	2/15/22 Deposit	3/15/22 Deposit	4/15/22 Deposit	5/15/22 Deposit	6/15/22 Deposit	7/15/22 Deposit	8/15/22 Deposit	9/15/22 Deposit	10/15 Deposit	Total - 2022 Program	2021 Spent
EXCESS ALLOCATION		-\$83,032.68	-\$36,982.81	\$185,431.72	\$169,308.69	\$71,754.69	-\$70,363.02					
Awds Open Races	\$450,000										\$450,000	\$436,380
Out of State Breeder's Awards	\$50,000										\$50,000	\$29,958
BDF Purse Contribution Stakes	\$1,816,666										\$1,816,666	\$1,780,000
Breeder Awds Stakes	\$696,000										\$696,000	\$610,025
Stallion Owner Awds Stakes	\$221,000										\$221,000	\$157,195
BDF Purse Contribution Overnights	\$7,334,000	-\$41,516.34	-\$18,491.41	\$92,715.86	\$84,654.35	\$35,877.35	-\$35,181.51	\$0.00	\$0.00	\$0.00	\$7,452,058	\$7,316,200
Breeder Awards Overnights	\$2,261,200	-\$10,586.67	-\$4,715.31	\$23,642.54	\$21,586.86	\$9,148.72	-\$8,971.29	\$0.00	\$0.00	\$0.00	\$2,291,305	\$2,664,020
Stallion Owner Awds Overnights	\$734,890	-\$1,868.24	-\$832.11	\$4,172.21	\$3,809.45	\$1,614.48	-\$1,583.17	\$0.00	\$0.00	\$0.00	\$740,203	\$620,010
2nd Place Breeder Award Pool	\$175,000	-\$20,758.17	-\$9,245.70	\$46,357.93	\$42,327.17	\$17,938.67	-\$17,590.76	\$0.00	\$0.00	\$0.00	\$234,029	\$471,392
2nd Place Stallion Award Pool	\$100,000	-\$8,303.27	-\$3,698.28	\$18,543.17	\$16,930.87	\$7,175.47	-\$7,036.30	\$0.00	\$0.00	\$0.00	\$123,612	\$207,412
<b>TOTAL - FROM BDF</b>	\$13,838,756	-\$83,032.68	-\$36,982.81	\$185,431.72	\$169,308.69	\$71,754.69					\$14,145,236	\$14,292,592

2022 Thoroughbred Breed Development Program -  
Overnight races to date

RACE DAY	DATE	# OF IB RACES	BDF \$ TO IB RACES	# OF IS RACES	BDF \$ TO IS RACES	TOTAL BDF RACES	TOTAL BDF \$	RUNNING TOTAL	PURSE ACCT \$	PURSE ACCT \$ TOTAL
1	4/19/2022	2	\$29,000	3	\$84,000	5	\$113,000	\$113,000	\$60,000	\$60,000
2	4/20/2022	3	\$76,000			3	\$76,000	\$189,000	\$36,000	\$96,000
3	4/26/2022	2	\$32,000	2	\$29,500	4	\$61,500	\$250,500	\$48,000	\$144,000
4	4/27/2022	4	\$82,000			4	\$82,000	\$332,500	\$48,000	\$192,000
5	5/3/2022	2	\$61,000	2	\$55,500	4	\$116,500	\$449,000	\$48,000	\$240,000
6	5/4/2022	4	\$56,500			4	\$56,500	\$505,500	\$48,000	\$288,000
7	5/7/2022	3	\$69,000	2	\$35,500	5	\$104,500	\$610,000	\$60,000	\$348,000
8	5/9/2022	4	\$78,500			4	\$78,500	\$688,500	\$48,000	\$396,000
9	5/10/2022	1	\$3,000	2	\$53,000	3	\$56,000	\$744,500	\$36,000	\$432,000
10	5/11/2022	1	\$24,000	1	\$29,000	2	\$53,000	\$797,500	\$24,000	\$456,000
11	5/12/2022	1	\$30,000	2	\$55,500	3	\$85,500	\$883,000	\$36,000	\$492,000
12	5/16/2022	4	\$66,000			4	\$66,000	\$949,000	\$60,000	\$552,000
13	5/17/2022			2	\$47,000	2	\$47,000	\$996,000	\$30,000	\$582,000
14	5/18/2022	1	\$2,000	2	\$49,500	3	\$51,500	\$1,047,500	\$45,000	\$627,000
15	5/19/2022	4	\$85,500	1	\$28,000	5	\$113,500	\$1,161,000	\$75,000	\$702,000
16	5/23/2022	3	\$67,000			3	\$67,000	\$1,228,000	\$45,000	\$747,000
17	5/24/2022			5	\$122,000	5	\$122,000	\$1,350,000	\$75,000	\$822,000
18	5/25/2022	4	\$29,500			4	\$29,500	\$1,379,500	\$60,000	\$882,000
19	5/26/2022	4	\$74,500	1	\$23,500	5	\$98,000	\$1,477,500	\$75,000	\$957,000
20	5/30/2022	3	\$69,000			3	\$69,000	\$1,546,500	\$45,000	\$1,002,000
21	5/31/2022	1	\$9,000	2	\$23,500	3	\$32,500	\$1,579,000	\$45,000	\$1,047,000
22	6/1/2022	3	\$42,000	1	\$26,000	4	\$68,000	\$1,647,000	\$60,000	\$1,107,000
23	6/2/2022					0	\$0	\$1,647,000	\$0	\$1,107,000
24	6/4/2022					0	\$0	\$1,647,000	\$0	\$1,107,000
25	6/7/2022	4	\$74,000			4	\$74,000	\$1,721,000	\$60,000	\$1,167,000
26	6/8/2022	1	\$23,000	1	\$23,500	2	\$46,500	\$1,767,500	\$30,000	\$1,197,000
27	6/9/2022			5	\$103,500	5	\$103,500	\$1,871,000	\$75,000	\$1,272,000
28	6/11/2022	2	\$36,000	1	\$26,000	3	\$62,000	\$1,933,000	\$45,000	\$1,317,000
29	6/13/2022					0	\$0	\$1,933,000	\$0	\$1,317,000
30	6/14/2022					0	\$0	\$1,933,000	\$0	\$1,317,000
31	6/15/2022					0	\$0	\$1,933,000	\$0	\$1,317,000
32	6/16/2022	5	\$75,000			5	\$75,000	\$2,008,000	\$75,000	\$1,392,000
33	6/20/2022			3	\$75,000	3	\$75,000	\$2,083,000	\$45,000	\$1,437,000
34	6/21/2022	2	\$42,000			2	\$42,000	\$2,125,000	\$30,000	\$1,467,000
35	6/22/2022			2	\$47,000	2	\$47,000	\$2,172,000	\$30,000	\$1,497,000
36	6/23/2022	2	\$47,000			2	\$47,000	\$2,219,000	\$30,000	\$1,527,000
37	6/27/2022	3	\$37,500	2	\$51,500	5	\$89,000	\$2,308,000	\$75,000	\$1,602,000
38	6/28/2022	3	\$51,000	1	\$23,500	4	\$74,500	\$2,382,500	\$60,000	\$1,662,000
39	6/29/2022	2	\$25,000	1	\$23,500	3	\$48,500	\$2,431,000	\$45,000	\$1,707,000
40	6/30/2022	3	\$70,000			3	\$70,000	\$2,501,000	\$36,000	\$1,743,000

2022 Thoroughbred Breed Development Program -  
Overnight races to date

41	7/2/2022					0	\$0	\$2,501,000	\$0	\$1,743,000
42	7/4/2022	1	\$3,000	4	\$87,000	5	\$90,000	\$2,591,000	\$60,000	\$1,803,000
43	7/5/2022					0	\$0	\$2,591,000	\$0	\$1,803,000
44	7/6/2022			2	\$53,000	2	\$53,000	\$2,644,000	\$24,000	\$1,827,000
45	7/7/2022	3	\$57,000	1	\$26,500	4	\$83,500	\$2,727,500	\$48,000	\$1,875,000
46	7/9/2022	1	\$24,000	2	\$60,000	3	\$84,000	\$2,811,500	\$36,000	\$1,911,000
47	7/11/2022	2	\$9,500	1	\$26,500	3	\$36,000	\$2,847,500	\$36,000	\$1,947,000
48	7/12/2022	2	\$48,000			2	\$48,000	\$2,895,500	\$24,000	\$1,971,000
49	7/13/2022	2	\$29,000	1	\$26,500	3	\$55,500	\$2,951,000	\$36,000	\$2,007,000
50	7/14/2022	2	\$40,000	1	\$29,000	3	\$69,000	\$3,020,000	\$36,000	\$2,043,000
51	7/18/2022	2	\$60,000	1	\$26,500	3	\$86,500	\$3,106,500	\$36,000	\$2,079,000
52	7/19/2022	4	\$82,500	1	\$31,000	5	\$113,500	\$3,220,000	\$60,000	\$2,139,000
53	7/20/2022	2	\$34,000	3	\$83,500	5	\$117,500	\$3,337,500	\$60,000	\$2,199,000
54	7/21/2022	3	\$62,000	1	\$24,000	4	\$86,000	\$3,423,500	\$48,000	\$2,247,000
55	7/23/2022					0	\$0	\$3,423,500	\$0	\$2,247,000
56						0	\$0	\$3,423,500	\$0	\$2,247,000
57						0	\$0	\$3,423,500	\$0	\$2,247,000
58						0	\$0	\$3,423,500	\$0	\$2,247,000

**TOTAL IB RACES**            105    \$1,915,000  
**TOTAL IS RACES**            62    \$1,508,500  
**TOTAL**                        167    \$3,423,500

**AVERAGE # RACES PER DAY**            3.48  
**AVERAGE BDF \$ PER RACE**            \$20,500

**AMOUNT AVAILABLE**                        \$7,452,058  
**AMOUNT REMAINING**                        **\$4,028,558**

Base purse was adjusted from \$12,000 to \$15,000 on 5/16/22  
Base purse was adjusted from \$15,000 to \$12,000 on 6/30/22

\* All QH Race Days - 6/4, 7/2, 7/23

*Races cancelled after 6th race on 5/25/22  
Races cancelled after 3rd race on 6/2/22  
Races cancelled on 6/13/22 due to weather.  
Races cancelled on 6/14/22 due to weather.  
Races cancelled on 6/15/22 due to weather.  
Races cancelled on 7/5/22 due to weather.*

# Indiana Horse Racing Commission Thoroughbred Breed Development Program Statistics

Year	Total Mares Registered	Total Foals Registered/Sired	% of Sired Foals	Total Stallions Registered
2000	797	504/274	54.3%	115
2001	902	551/317	57.5%	117
2002	916	553/343	62.0%	118
2003	910	537/361	67.2%	124
2004	809	450/339	75.3%	123
2005	643	357/268	75.0%	112
2006	577	328/241	71.3%	111
2007	548	337/205	60.8%	100
2008	751	501/247	49.3%	124
2009	1077	674/382	56.6%	134
2010	1209	736/454	61.7%	152
2011	961	774/469	60.6%	114
2012	1130	728/470	64.6%	130
2013	941	600/388	64.7%	117
2014	660	410/269	65.6%	100
2015	679	444/254	57.2%	86
2016	609	393/180	45.8%	86
2017	674	461/233	55.9%	94
2018	639	439/232	52.8%	94
2019	607	426/228	53.5%	82
2020	602	421/234	55.6%	69
2021	606	414/212	51.2%	60
2022	583*	108/47*	43.5%	61*
2023	35*			

*\*These numbers may/will continue increase.*