

June 3, 2025

IHRC Chairman, Phillip Borst
IHRC Executive Director, Deena Pitman
1302 N. Meridian St.
Indianapolis, IN 46202

Chairman Borst and Executive Director Pitman,

Horseshoe Indianapolis has a unique opportunity on August 8, 2025 to join Harrah's Hoosier Park on a nationally televised broadcast of their premier racing event, the Dan Patch Stakes. In order to make this happen we would respectfully request that we move the Monday, August 4th racing card to Friday, August 8th with a first race post time of 6:00 p.m.

We're very excited about this event. The plan would be to coordinate our post times with Harrah's Hoosier Park and offer an entire night of Caesars racing on Fox Sports. In addition, our marketing team is planning a Pink Out Night and Women's Celebration on what would be our only Friday night racing program of the 2025 season. I have discussed this change with both Joe Davis and Chris Duke and both are supportive of trying this to continue to increase Horseshoe Indianapolis' national exposure.

We appreciate your consideration.

Eric Halstrom

Vice President and General Manager of Racing Horseshoe Indianapolis

Cc: Jessica Barnes, IHRC Assistant Executive Director Joe Davis, HBPA President Chris Duke, QHRAI President Eric Smith, Senior Steward, IHRC

Pitman, Deena

From: Pitman, Deena

Sent: Tuesday, June 10, 2025 11:58 AM

To: Eric Halstrom

Cc:Barnes, Jessica; Smith, Eric (HRC)Subject:RE: Change of Racing Date

Eric, please consider this email response as the Commission's approval to move racing from Monday, August 4th to Friday, August 8 with a first post time of 6PM to coordinate with Hoosier Park in offering an entire night of Caesars racing on Fox Sports.

I agree that making such a move will allow for more national exposure of both Indiana's racetracks which is always a good thing. This will undoubtably be an exciting night of racing in Indiana!

Sincerely,

Deena Pitman

Executive Director



O: (317)233-3119 | Email: dpitman@hrc.in.gov

1302 N. Meridian St., Suite 175 Indianapolis, IN 46202

From: Eric Halstrom < EHalstrom@caesars.com>

Sent: Tuesday, June 3, 2025 12:28 PM

To: Pitman, Deena <dpitman@hrc.IN.gov>; Barnes, Jessica <jbarnes@hrc.IN.gov>; Smith, Eric (HRC) <EricSmith@hrc.IN.gov> **Cc:** Joe Davis <joe.davis1625@gmail.com>; Chris Duke <cduke11@aol.com>; Joseph Morris <jmorris1@caesars.com>; Tammy

Knox <TKnox2@caesars.com>
Subject: Change of Racing Date

EXTERNAL EMAIL: This email was sent from outside your organization. Exercise caution when clicking links, opening attachments or taking further action, before validating its authenticity.

Hi Deena. Hope you're doing well.

Please see the attached request for a change in a racing date. We have an opportunity to be a part of the Fox Sports presentation on August 8th where they are broadcasting the Dan Patch Stakes at HHP that evening. We have come up with several fun events for our on-track guests as well including our annual Pink Out and Women's Celebration, music and other attractions.

I have spoken to both Joe Davis and Chris Duke and have their support for this plan as well.	They are copied on this
request.	

Please let me know if you have any questions. I'm not sure when the next IHRC meeting will take place but we'd like to get to the promotion of this event as soon as possible. We are excited for what would be our only Friday night racing card of the season while having our Pink Out being broadcasted on national television.

Thanks.	
Eric	
	Eric Halstrom <i>VP and General Manager of Racing</i> O 317-713-3380 M 612-401-0222

4300 N. Michigan Rd. | Shelbyville, IN 46176



Mike Braun, Governor

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Sent Via Email: <u>Andrew.Silver@twinspires.com</u>

April 1, 2025

Andrew Silver
Corporate Counsel
TwinSpires
Churchill Downs Technology Initiatives Company
600 N. Hurstbourne Parkway, Suite 400
Louisville, KY 40222

Secondary Pari-Mutuel Organization Probationary Approval to Amend License

Dear Mr. Silver,

This letter is to inform you that the Indiana Horse Racing Commission ("IHRC") has received and reviewed the email notice from Churchill Downs Incorporated that Churchill Downs Technology Initiatives Company's ("CDTIC's") TwinSpires secondary pari-mutuel organization ("SPMO") will be offering "parlay" wagers.¹

Pursuant to IHRC rules, "[a] licensed SPMO shall not make subsequent material changes in the plan of operations or advance deposit wagering terms and agreement, or both, unless ordered by the commission or until approved by the commission after receiving a written request." 71 Ind. Admin. Code 9-2.2-4(d), (emphasis added). Since prior IHRC approval has not been granted, the IHRC Executive Director has authorized (under 71 IAC 2-2-1(b)) probationary approval to amend CDTIC's SPMO license application to reflect CDTIC's plan to offer parlay wagers subject to certain conditions listed below (the "Conditions").

Condition 1: CDTIC and its tote company shall run each possible scenario for parlays in a test environment prior to deployment.

Condition 2: CDTIC and its tote company shall create a test Transaction Audit File ("TAF") based on all the scenarios in Condition 1.

Condition 3: CDTIC and its tote company shall send the test TAF to the Thoroughbred Racing Protective Bureau ("TRPB") for evaluation and confirmation.

Condition 4: Once CDTIC and its tote company have received confirmation of the test TAF from the TRPB, the parlay wagering may go live.

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¹ Parlays build on the existing TwinSpires "conditional wagering" infrastructure, with the condition being that subsequent wagers in a parlay are funded by any winnings from a prior race in a parlay.



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The issuance of this probationary approval confirms that the IHRC has found that CDTIC's plan to offer parlay wagers, subject to the Conditions, is substantially compliant with the application requirements set forth in 71 IAC 9-2.2-3, 71 IAC 9-2.2-4, and 71 IAC 9-2.2-10. This probationary approval does not, however, waive any right of the IHRC to request additional application information or conduct an additional investigation of the matter, pursuant to the authority set forth in 71 IAC 9-2.2-4. CDTIC's probationary approval is contingent upon its ongoing commitment to supplement or amend its SPMO application as required by the IHRC.

The CDTIC SPMO license amendment will be presented to the commission for approval/denial at the next publicly scheduled meeting of the IHRC. CDTIC must continue to comply with IHRC requests for additional information and/or IHRC investigations of the information offered. Any failure to cooperate with IHRC in its continuing evaluation process may result in immediate revocation of the probationary license.

If you have any additional questions or concerns, please do not hesitate to contact IHRC Staff Attorney Dale Lee Pennycuff via email at DPennycuff@hrc.IN.gov or General Counsel David Rothenberg via email at <u>DRothenberg@hrc.IN.gov</u> or <u>Deputy General Counsel Matt</u> Eggiman via email at MEggiman1@hrc.IN.gov.

Sincerely.

Deena Pitman **Executive Director**

Deera Litmon

Indiana Horse Racing Commission

David Rothenberg, General Counsel Cc:

Matt Eggiman, Deputy General Counsel

Dale Lee Pennycuff, Staff Attorney



Mike Braun, Governor

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Sent Via Email: Melanie Frank at MFrank@nyrainc.com

May 30, 2025

Melanie Frank Deputy General Counsel NYRA Bets, LLC 110-00 Rockaway Blvd Jamaica, New York 11417

Secondary Pari-Mutuel Organization Probationary Approval to Amend License

Dear Ms. Frank,

This letter is to inform you that the Indiana Horse Racing Commission ("IHRC") has received and reviewed the request from NYRA Bets, LLC ("NYRA Bets"), to allow Caesars Sportsbook ("Sportsbook") to use a shared wallet to allow Sportsbook account holders to place bets on Caesars Racebook ("Racebook"), a NYRA Bets affiliate.

Ind. Code § 4-31-7.5-1 provides that "... it is the intent of the general assembly to recognize changes in technology for pari-mutuel wagering and to retain for the Indiana horse racing industry a part of revenues generated by Indiana residents on wagers placed with secondary pari-mutuel organizations [("SPMOs")]." Pursuant to 71 Ind. Admin. Code 2-2-1(c), "[t]he Commission or the executive director may waive a rule upon a showing of good cause by a licensee, or if compliance with a rule is impractical or unduly burdensome, provided the grant of the requested waiver would ensure that pari-mutuel wagering on horse races in Indiana would continue to be conducted with the highest standards and the greatest level of integrity." Based on the information provided by NYRA Bets, the executive director finds that NYRA Bets has shown good cause to waive 71 IAC 9-2.2-8 only for a Sportsbook user placing a bet through Racebook using the shared wallet. The executive director finds the grant of the waiver would ensure that pari-mutuel wagering on horse races in Indiana would continue to be conducted with the highest standards and the greatest level of integrity.

Further, pursuant to IHRC rules, "[a] licensed SPMO shall not make subsequent material changes in the plan of operations or advance deposit wagering terms and agreement, or both, unless ordered by the commission or until approved by the commission after receiving a written request." 71 IAC 9-2.2-4(d), (emphasis added). Since prior IHRC approval has not been granted, the executive director has authorized (under 71 IAC 2-2-1(b)) probationary approval to amend NYRA Bets SPMO license application to reflect Sportsbook's plan to use a shared wallet to allow Sportsbook account holders to place bets on Racebook subject to the condition below (the "Condition").



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Condition 1: A Sportsbook account using the shared wallet to place a bet on Racebook shall meet the requirements of 68 IAC *et seq*.

The issuance of this probationary approval confirms that the IHRC has found that NYRA Bets plans to allow Sportsbook account holders to place bets on Racebook, subject to the Condition, is substantially compliant with the application requirements set forth in 71 IAC 9-2.2 et seq. This probationary approval does not, however, waive any right of the IHRC to request additional application information or conduct an additional investigation of the matter, pursuant to the authority set forth in 71 IAC 9-2.2-4. NYRA Bets probationary approval is contingent upon its ongoing commitment to supplement or amend its SPMO application as required by the IHRC.

The NYRA Bets SPMO license amendment will be presented to the commission for approval/denial at the next publicly scheduled meeting of the IHRC. NYRA Bets must continue to comply with IHRC requests for additional information and/or IHRC investigations of the information offered. Any failure to cooperate with IHRC in its continuing evaluation process may result in immediate revocation of the amended probationary license.

If you have any additional questions or concerns, please do not hesitate to contact IHRC Staff Attorney Dale Lee Pennycuff via email at DPennycuff@hrc.IN.gov or General Counsel David Rothenberg via email at DRothenberg@hrc.IN.gov or Deputy General Counsel Matt Eggiman via email at MEggiman1@hrc.IN.gov.

Sincerely,

Deena Pitman
Executive Director

Deera Litman

Indiana Horse Racing Commission

Cc: David Rothenberg, General Counsel

Matt Eggiman, Deputy General Counsel Dale Lee Pennycuff, Staff Attorney



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Sent Via Email: Gene Chabrier at gene.chabrier@1st.com

June 10, 2025

Gene Chabrier Xpressbet, LLC Vice President, Regulatory Affairs & Business Development 200 Racetrack Road, Building 26 Washington, PA 15301

Secondary Pari-Mutuel Organization Probationary Approval to Amend License

Dear Mr. Chabrier,

This letter is to inform you that the Indiana Horse Racing Commission ("IHRC") has received and reviewed the request from Xpressbet, LLC ("Xpressbet"), wherein Xpressbet has entered into an asset purchase agreement with Sports Information Group, LLC d/b/a Daily Racing Form ("DRF") whereby Xpressbet will assume full ownership of DRF's former "DRF Bets" website and customer-base on or about June 10, 2025, or such later date as feasible, at which time DRF Bets will cease operations and Xpressbet will rebrand the site under the name "1/ST BET PRO".

Ind. Code § 4-31-7.5-1 provides that "... it is the intent of the general assembly to recognize changes in technology for pari-mutuel wagering and to retain for the Indiana horse racing industry a part of revenues generated by Indiana residents on wagers placed with secondary pari-mutuel organizations [("SPMOs")]." Further, pursuant to IHRC rules, "[a] licensed SPMO shall not make subsequent material changes in the plan of operations or advance deposit wagering terms and agreement, or both, unless ordered by the commission or until approved by the commission after receiving a written request." 71 IAC 9-2.2-4(d), (emphasis added). Since prior IHRC approval has not been granted, the executive director has authorized (under 71 IAC 2-2-1(b)) probationary approval to amend Xpressbet's SPMO license application to reflect Xpressbet assuming full ownership of DRF Bets, ceasing operations of DRF Bets, and rebranding the site as 1/ST BET PRO, wholly owned by Xpressbet.

The issuance of this probationary approval confirms that the IHRC has found that Xpressbet's plan to assume full ownership of DRF Bets and rebrand it 1/ST BET PRO is substantially compliant with the application requirements set forth in 71 IAC 9-2.2 et seq. This probationary approval does not, however, waive any right of the IHRC to request additional application information or conduct an additional investigation of the matter, pursuant to



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the authority set forth in 71 IAC 9-2.2-4. Xpressbet's probationary approval is contingent upon its ongoing commitment to supplement or amend its SPMO application as required by the IHRC.

Therefore, Xpressbet's SPMO license is amended to reflect the withdrawal of live horse racing at affiliate DRF Bets at www.drfbets.com and the addition of live horse racing at 1/ST BET PRO at www.1stbetpro.com, wholly owned by Xpressbet. 1

The Xpressbet SPMO license amendment will be presented to the commission for approval/denial at the next publicly scheduled meeting of the IHRC. Xpressbet must continue to comply with IHRC requests for additional information and/or IHRC investigations of the information offered. Any failure to cooperate with IHRC in its continuing evaluation process may result in immediate revocation of the amended probationary license.

If you have any additional questions or concerns, please do not hesitate to contact IHRC Staff Attorney Dale Lee Pennycuff via email at DPennycuff@hrc.IN.gov or General Counsel David Rothenberg via email at DRothenberg@hrc.IN.gov or Deputy General Counsel Matt Eggiman via email at MEggiman1@hrc.IN.gov.

Sincerely,

Deena Pitman

Executive Director

Deera Litmon

Indiana Horse Racing Commission

Cc: David Rothenberg, General Counsel

Matt Eggiman, Deputy General Counsel

Dale Lee Pennycuff, Staff Attorney

¹ The IHRC 2025 SPMO license renewal also includes associated mobile and/or desktop applications associated with the specified websites.

Indiana Thoroughbred Owner's and Breeder's Association PO Box 129 Brownsburg, IN 46112



May 1, 2025

To Whom it May Concern:

The Indiana Thoroughbred Owner's and Breeder's Association sent a letter on March 27, 2025, requesting approval of ADW monies transferred at the next commission meeting in total of \$176,000. We requested that \$166,000 be transferred to Horseshoe Indianapolis Open Purse Account, \$100,000 if that is to fund the Stakes Races that started in 2022 and the other \$66,000 helps fund two (2), \$100,000 Stakes races (ITOBA Stallion Service Stakes). In addition, we are requesting reimbursement of \$10,000 which is paid out as owner awards for two different stakes to our top Indiana Sired Owners in the ITOBA handicap races in October.

ITOBA is amending this letter by making some additions to the letter to be able to support this year's 4 Signature Races; The Unreachable Star, The Lady Foghorn, The Governor's Elevated Handicap and The Indiana's First Lady Elevated Handicap.

ITOBA will add an additional \$166,000 from the ADW Account after we pay our original request of \$176,000.

As of the March escrow bank statement ITOBA has a balance of \$245,853.96. We received a deposit of \$11,353.38 in April and in May we will receive a deposit of \$13,477.24 making our total ADW balance, \$270,684.58. We will take the \$270,684.58 less the \$176,000 in our original request which gives you \$94,684.58 left in our ADW account. We will take our amendment addition, the \$166,000 less the \$94,684.58 left in our ADW account and that gives you \$71,315.42 that we still owe. We will use our future ADW money to fund these races and will not exceed this \$71,315.42.

Sincerely,

Danial Spears
President
Indiana Thoroughbred Owner's and Breeder's Association

Pitman, Deena

From: Pitman, Deena

Sent: Thursday, April 10, 2025 11:26 AM

To: Tim Glyshaw

Cc: Barnes, Jessica; Eric Halstrom

Subject: RE: ADW transfer

Tim, please accept this email response as the Commission's approval of IHBPA ADW funds to be transferred as requested below. As you are aware, these funds are currently being transferred and will continue to be transferred until October 31, 2025. Please note that Jessica will follow up with balances in a separate email.

Sincerely,

Deena Pitman

Executive Director



O: (317)233-3119 | Email: dpitman@hrc.in.gov

1302 N. Meridian St., Suite 175 Indianapolis, IN 46202

From: Tim Glyshaw <tglyinhbpa@gmail.com>

Sent: Friday, April 4, 2025 6:07 PM

To: Pitman, Deena <dpitman@hrc.IN.gov>

Subject: Re: ADW transfer

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Mrs. Pitman,

I was just making sure you got the request. I don't think the reply is to me. Just double checking. Have a nice weekend. Tim

On Fri, Apr 4, 2025, 2:39 PM Pitman, Deena < dpitman@hrc.in.gov wrote:

Jessica, we need to discuss you a bit more in detail as it relates to your meeting. dp

From: Tim Glyshaw < tglyinhbpa@gmail.com >

Sent: Thursday, April 3, 2025 9:56 AM

To: Pitman, Deena < dpitman@hrc.IN.gov>

Cc: Eric Halstrom <ehalstrom@caesars.com>; Joe Davis (joedondavis@aol.com) <joe.davis1625@gmail.com>

Subject: ADW transfer

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Mrs. Pitman,

Yesterday our Indiana HBPA board of directors voted to transfer our ADW account funds through Oct 31, 2025 to the purse fund.

Thank you for the consideration.

Tim Glyshaw

Executive Director Indiana HBPA

Rulemaking Update

(No Materials)

HISA Update

(No Materials)

Delegation of Authority to Conduct Racing
Business to Executive Director

(No Materials)