

Indiana Thoroughbred Breed Development Advisory Committee

July 10, 2020

2:30 p.m.

Virtual Meeting Agenda

- I. Call to Order & Opening Remarks
- II. Minutes – May 15, 2020
- III. Review of 2020 Program to Date
 - a. Revenue
 - b. Racing Program to Date
- IV. Old Business
- V. New Business
- VI. Next Meeting Date

**INDIANA THOROUGHBRED BREED DEVELOPMENT ADVISORY
COMMITTEE MEETING - VIRTUAL
May 15, 2020 - 1:30 p.m.
MINUTES**

In attendance: Committee members: Bruce Murphy, Tianna Richardville, Blane Davidson; Commission Staff: Jessica Barnes, Sara Distler, Megan Arszman-Weisbrodt; Indiana Grand: Kevin Greely, Eric Halstrom; Pat McGhee, Leigh Ann Richwine, Brian Elmore (INHBPA Executive Director) and Tom Mosley. Please note those signed into the MS Team Event anonymously are not listed.

I. Call to Order – Bruce Murphy called the meeting to order at 1:35 pm

II. 2020 Project Revenue – Jessica explained that all programs have taken a major hit with casinos being closed and we have to make unprecedented adjustments. The program previously approved for 2020 will be brought back in 2021.

2020 budget projections were originally 13 to 14 million dollars. Projections are now around 7.9 million dollars. That leaves us with a projected balance of 1,837,386 which brings us below what they commission required us to keep in the bank (2 million). It will be limited to what we have coming in.

III. 2020 Amended Program - We started out with the approved 2020 program and tried to make it work. To keep all stakes races we reduced purses from \$100,000 to \$75,000, \$150,000 to \$100,000 and ITOBA Stallion Season Stake to \$65,000. The track came back and said they were willing to put in money for stakes races which freed up some money for overnights. The track is contributing the same amount as last year.

We tried to keep 2nd and 3rd place breeders awards, but it reduced the number of overnights by over 35. We need to put 2nd and 3rd place awards on hold until 2021.

Track added money to overnight races for this year only (supplementing \$300 more per race than 2019) to create a balanced budget. 2020 will have reduced stakes purses, but all stakes stay including the 2 sired stakes that are new in 2020.

Mike asked if we are cutting into next year's money as well. Jessica replied that at this time we are not, and are hopeful the revenue will reach the projected amounts we are utilizing.

Tianna asked if any stakes money could come back if things go well. Jessica replied that it could and we would reevaluate as we go. Tianna asked when we will know how things are going. Eric believes that we should have an idea 4 – 6 weeks into the meet if casino opens in mid-June.

She asked if the casino was opening on June 14 at 50%. Eric said that they do not know but hope it will open on June 14. They are also unsure if 50% building capacity or fire code? Executive casino staff is back next week.

Bruce asked about the ITOBA stallion seasons stakes race being changed from \$75,000 to \$65,000. Jessica explained that the budget is very tight and suggested that ITOBA might decide to provide the additional \$10,000. Bruce said the ITOBA is meeting next week.

Mike or Penny had emailed Jessica earlier and asked about the cap on the breeders awards. Jessica indicated that the amended program keeps the breeder's awards at 2019 level.

Blaine made a motion to approve to recommend the 2020 proposed amended program. Tianna seconded. Motion passed unanimously

IV. Old Business - None

V. New Business - Indiana Day was discussed. Kevin said that is currently planned for October 28. Bruce asked it if could be moved to the 17th before the Fasig Tipton sale. Kevin explained that moving it will affect other stakes races.

Bruce asked if Saturday, October 31 would work better. October 31 would work better. Eric explained that he has sent a revision to Deena and the commissioners and has been encouraged to come back later if something isn't working.

An anonymous online viewer asked for details on ITOBA meeting. Bruce explained that the next meeting will be a phone meeting. He hopes that June meeting will be an in person meeting. He will make sure information is on the ITOBA website.

Eric said that there would be a big announcement in the middle of next week regarding the Indiana Derby. They need to get their marketing staff back first.

VI. Next Meeting Date - Jessica proposed meeting at least once a month and suggested the last week in June or early July to discuss how things are going. Blaine asked if we need another meeting before racing. Jessica thought things are ok and suggested July 10 at 1:30. This would give us an idea about how much money is being generated by the casino.

VII. Adjournment - Blaine made a motion to adjourn/Tianna seconded, motion passed unanimously, meeting adjourned at 2:28 pm.

**Indiana Thoroughbred Breed
Development Program**

2020 Race Summary

DATE	RACE #	CONDITION	IS OR	PURSE	BDF \$	CATEGORY	BREEDER'S AWD	STALLION AWD
			IB					
6/17/2020	2	IB MSW 3, 4 & 5	IB	\$ 14,000.00	\$ 4,700.00	IB MDN CLM	\$ 2,800.00	
6/17/2020	3	IB F/M 3 & UP NW2	IB	\$ 34,500.00	\$ 25,200.00	IB ALLOWANCE	\$ 6,900.00	
6/18/2020	2	IB F/M STR ALLOW	IB	\$ 24,000.00	\$ 14,700.00	IB STR ALLOWANCE	\$ 4,800.00	
6/18/2020	4	IB MDN F/M 3, 4 & 5 \$10000 CLM	IB	\$ 14,000.00	\$ 4,700.00	IB MDN CLM	\$ 2,800.00	\$ 1,400.00
6/18/2020	8	IB 3 & UP NW2	IB	\$ 34,500.00	\$ 25,200.00	IB ALLOWANCE	\$ 6,900.00	
6/22/2020	3	IB 3 & UP STR ALLOW	IB	\$ 24,000.00	\$ 14,700.00	IB STR ALLOWANCE	\$ 4,800.00	
6/22/2020	4	IB MSW F/M 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
6/22/2020	6	IB MSW F/M 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
6/22/2020	8	IB 3 YR & UP NW3	IB	\$ 36,500.00	\$ 27,200.00	IB ALLOWANCE	\$ 7,300.00	
6/23/2020	2	IB MSW F/M 3, 4 & 5 \$25000-20000	IB	\$ 22,000.00	\$ 12,700.00	IB MDN CLM	\$ 4,400.00	
6/23/2020	4	IB F/M NW3	IB	\$ 36,500.00	\$ 27,200.00	IB ALLOWANCE	\$ 7,300.00	
6/23/2020	5	IB MSW 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
6/23/2020	7	IB MSW 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
6/24/2020	3	IB 3 YR & UP NW2 CLM	IB	\$ 15,000.00	\$ 6,700.00	IB CLM	\$ 3,000.00	\$ 1,500.00
6/24/2020	4	IB F/M 3 & UP NW4	IB	\$ 38,500.00	\$ 29,200.00	IB ALLOWANCE	\$ 7,700.00	
6/25/2020	1	IB 3 YR & UP NW4	IB	\$ 38,500.00	\$ 29,200.00	IB ALLOWANCE	\$ 7,700.00	
6/25/2020	2	IB MSW 2 YR	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
6/25/2020	5	IB MSW 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
6/25/2020	7	IB F/M 3 YR & UP	IB	\$ 45,000.00	\$ 35,700.00	IB ALLOWANCE	\$ 9,000.00	\$ 4,500.00
6/29/2020	3	IB F/M 3 YR & UP NW2 \$10,000 CLM	IB	\$ 15,000.00	\$ 5,700.00	IB CLM	\$ 3,000.00	
6/29/2020	7	IB 3 YR & UP	IB	\$ 45,000.00	\$ 35,700.00	IB ALLOWANCE	\$ 9,000.00	
7/1/2020	4	IB F/M 3 YR & UP NW2	IB	\$ 37,000.00	\$ 27,700.00	IB ALLOWANCE	\$ 7,400.00	
7/2/2020	3	IB 3 YR & UP NW2	IB	\$ 34,500.00	\$ 25,200.00	IB ALLOWANCE	\$ 6,900.00	
7/2/2020	8	IB MSW 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
7/6/2020	2	IB F/M 3 YR & UP NW 3	IB	\$ 15,000.00	\$ 5,700.00	IB WAIVER CLAIMING	\$ 3,000.00	
7/6/2020	4	IB MSW F/M 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
7/6/2020	5	IB MDN 3, 4 & 5 \$10000 CLM	IB	\$ 14,000.00	\$ 4,700.00	IB MDN CLM	\$ 2,800.00	
7/7/2020	2	IB F/M 3 YR & UP NW3	IB	\$ 36,500.00	\$ 27,200.00	IB ALLOWANCE	\$ 7,300.00	
7/7/2020	4	IB MDN F/M 3, 4 & 5 \$10000 CLM	IB	\$ 14,000.00	\$ 4,700.00	IB MDN CLM	\$ 2,800.00	
7/7/2020	5	IB MSW 3, 4 & 5	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
7/8/2020	1	HOOSIER BREEDERS SOPHMORE STAKES FILLIES	IB	\$ 78,500.00	\$ 40,000.00	IB STAKES	\$ 15,700.00	
7/8/2020	7	HOOSIER BREEDERS SOPHMORE STAKES	IB	\$ 79,400.00	\$ 40,000.00	IB STAKES	\$ 15,880.00	
7/9/2020	2	IB 3 YR & UP NW3	IB	\$ 36,500.00	\$ 27,200.00	IB ALLOWANCE	\$ 7,300.00	
7/9/2020	5	IB 3 YR & UP STR ALLOWANCE	IB	\$ 24,000.00	\$ 14,700.00	IB STR ALLOWANCE	\$ 4,800.00	
7/13/2020	3	IB MSW	IB	\$ 33,000.00	\$ 23,700.00	IB MSW	\$ 6,600.00	
7/13/2020	5	IB F/M 3 YR & UP NW2	IB	\$ 34,500.00	\$ 25,200.00	IB ALLOWANCE	\$ 6,900.00	
7/13/2020	7	IB 3 YR & UP NW4	IB	\$ 38,500.00	\$ 29,200.00	IB ALLOWANCE	\$ 7,700.00	
				\$ 807,000.00			\$ 241,880.00	\$ 7,400.00

**Indiana Thoroughbred Breed
Development Program**

2020 Race Summary

DATE	RACE #	CONDITION	IS OR IB	PURSE	BDF \$	CATEGORY	BREEDER'S AWD	STALLION AWD
6/15/2020	1	IS F/M 3 YR & UP NW2	IS	\$ 37,000.00	\$ 27,700.00	IS ALLOWANCE	\$ 7,400.00	\$ 3,700.00
6/15/2020	2	IS MSW F/M 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
6/15/2020	3	IS 3 YR NW3	IS	\$ 39,000.00	\$ 29,700.00	IS ALLOWANCE	\$ 7,800.00	\$ 3,900.00
6/15/2020	4	IS MSW 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
6/16/2020	2	IS 3 YR NW2	IS	\$ 37,000.00	\$ 27,700.00	IS ALLOWANCE	\$ 7,400.00	\$ 3,700.00
6/16/2020	4	IS MSW 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
6/16/2020	8	IS MSW 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
6/17/2020	6	SWIFTY SIRED STAKES	IS	\$ 79,300.00	\$ 40,000.00	IS STAKE	\$ 15,860.00	\$ 7,930.00
6/17/2020	8	SAGAMORE SIRED STAKE	IS	\$ 80,350.00	\$ 40,000.00	IS STAKE	\$ 16,070.00	\$ 8,035.00
6/18/2020	1	IS F/M 3 YR & UP NW3	IS	\$ 39,000.00	\$ 29,700.00	IS ALLOWANCE	\$ 7,800.00	\$ 3,900.00
6/25/2020	4	IS F/M 3 YR & UP NW2	IS	\$ 37,000.00	\$ 27,700.00	IS ALLOWANCE	\$ 7,400.00	\$ 3,700.00
6/29/2020	4	IS 3 YR & UP NW2	IS	\$ 37,000.00	\$ 27,700.00	IS ALLOWANCE	\$ 7,400.00	\$ 3,700.00
6/29/2020	8	IS MSW 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
6/30/2020	10	IS MSW 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
7/1/2020	5	IS MDN 3, 4 & 5 \$10,000	IS	\$ 14,000.00	\$ 4,700.00	IS MDN CLAIMING	\$ 2,800.00	\$ 1,400.00
7/2/2020	4	IS MSW F/M 3, 4 & 5	IS	\$ 14,000.00	\$ 4,700.00	IS MSW	\$ 2,800.00	\$ 1,400.00
7/6/2020	1	IS MSW F/M 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
7/6/2020	8	IS MSW 3, 4 & 5	IS	\$ 35,000.00	\$ 25,700.00	IS MSW	\$ 7,000.00	\$ 3,500.00
7/8/2020	6	IS 3 YR & UP NW2	IS	\$ 37,000.00	\$ 27,700.00	IS ALLOWANCE	\$ 7,400.00	\$ 3,700.00
7/9/2020	7	IS F/M 3 YR & UP NW2	IS	\$ 37,000.00	\$ 27,700.00	IS ALLOWANCE	\$ 7,400.00	\$ 3,700.00
					\$ 520,600.00		\$ 153,530.00	\$ 76,765.00

TOTAL BDF \$ TO PURSES	\$ 1,327,600.00
TOTAL BDF \$ TO BREEDER AWARDS	\$ 395,410.00
TOTAL BDF \$ TO STALLION AWARDS	\$ 84,165.00
TOTAL BDF \$	\$ 1,807,175.00

PERCENTAGE OF BDF \$ TO SIRED PROGRAM 41.55%

Race Summary Report

From 06/15/2020 to 07/09/2020

Breed: TB Course: Both Sex: Both

Indiana Grand Race Course

State Bred: Only Sorted By: Race Type

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Race Type	Race Class	Races	Horses	Purses	Percent Total	Long Races	Avg Long	Short Races	Avg Short	Overall Avg
ALLOWANCE										
	ALW(IN)	2	15	90,000	3.51	0	0.00	2	7.50	7.50
	ALWNW2-X(IN)	9	78	325,500	15.79	4	8.25	5	9.00	8.67
	ALWNW3-X(IN)	6	48	226,500	10.53	2	8.50	4	7.75	8.00
	ALWNW4(IN)	2	14	77,000	3.51	0	0.00	2	7.00	7.00
	All ALW Classes	19	155	719,000	33.34	6	8.33	13	8.08	8.16
CLAIMING										
	CLM10000NW2(IN)	1	8	15,000	1.75	0	0.00	1	8.00	8.00
	CLM5000NW1(DATE)orNW4(IN)	1	8	11,000	1.75	0	0.00	1	8.00	8.00
	All CLM Classes	2	16	26,000	3.50	0	0.00	2	8.00	8.00
MAIDEN CLAIMING										
	MCL10000(IN)	6	52	84,000	10.53	0	0.00	6	8.67	8.67
	MCL25000-20000(IN)	1	8	22,000	1.75	0	0.00	1	8.00	8.00
	All MCL Classes	7	60	106,000	12.28	0	0.00	7	8.57	8.57
MAIDEN										
	MDN(IN)	18	182	610,000	31.58	5	10.60	13	9.92	10.11
	All MDN Classes	18	182	610,000	31.58	5	10.60	13	9.92	10.11
STAKES										
	STK(IN)	4	30	300,000	7.02	2	6.50	2	8.50	7.50
	All STK Classes	4	30	300,000	7.02	2	6.50	2	8.50	7.50
STARTER ALLOWANCE										
	STR24000(IN)	2	15	48,000	3.51	0	0.00	2	7.50	7.50
	All STR Classes	2	15	48,000	3.51	0	0.00	2	7.50	7.50
WAIVER CLAIMING										
	WCL10000NW2(IN)	1	8	15,000	1.75	0	0.00	1	8.00	8.00
	WCL10000NW3(IN)	1	7	15,000	1.75	0	0.00	1	7.00	7.00
	WCL5000NW1(DATE)orNW4(IN)	3	24	33,000	5.26	1	7.00	2	8.50	8.00
	All WCL Classes	5	39	63,000	8.76	1	7.00	4	8.00	7.80
	All Races	57	497	1,872,000	100.00	14	8.79	43	8.70	8.72