

Indiana Standardbred Breed Development Advisory Committee  
and Standardbred Advisory Board Meeting

June 25, 2021

3:00 p.m.

Meeting Agenda

- I. Call to Order & Opening Remarks
- II. Approval of Minutes – 2/5/21 Meeting
  - a. Standardbred Breed Development Advisory Committee
  - b. Standardbred Advisory Board
- III. Review of 2021 Program to Date
  - a. Revenue
  - b. Racing Program
- IV. Discussion Regarding Increased Revenue
- V. Indiana Standardbred Advisory Board Budget
- VI. New Business
- VII. Next Meeting Date

## Indiana Standardbred Breed Development Advisory Board Meeting Minutes February 5, 2021 – Virtual Meeting

Attendance: Breed Development Advisory Committee – Scott Snyder, chairman; Rick Moore; Joe Putnam  
Advisory Board Members – Dwayne Rhule, Chairman; Byron Hooley; Pam Cross  
Director of Racing/Hoosier Park – Scott Peine  
IHRC Staff – Jessica Barnes, Director of Racing and Breed Development; Joyse Banister,  
Standardbred Breed Development Coordinator; Tom Linkmeyer, Assistant Executive Director;  
Wendi Samuelson-Dull, Controller

### Call to Order and Opening Remarks:

Scott Snyder called the meeting to order and thanked everyone for being present at this time. He said that the racing industry is still fighting through the current Covid-19 issues, and that the 2021 proposed racing programs are as strong as possible for this time. He thanked Jessica and the entire IHRC staff for pulling this together and wished Jessica the best for her family during this time too.

Approval of 5/20/2020 Meeting Minutes – Standardbred Breed Development Advisory Committee: Rick Moore made a motion to approve the minutes as presented. Joe Putnam seconded motion. Motion Passed. Standardbred Advisory Board: Dwayne Rhule made a motion to approve the minutes as presented. Byron Hooley seconded motion. Motion Passed.

Review of 2020 Program – The 2020 Proposed Budget Total was \$13,286,000, Amended Adjustment of \$8,830,000, with a total Spent of \$8,733,360. This left a difference of \$96,640.

### 2021 Proposed Program

a.	Projected Revenue – Breakages and Outs -	\$200,000
	Slots Revenue -	\$10,525,188
	Utilize from Budget Reserves -	\$1,900,000
	Total:	\$12,625,188
	Promotions/Administrative Expenses -	\$300,000
	<b>Amount Available for Racing Program -</b>	<b>\$12,325,188</b>
b.	Proposed Program –	
	Indiana Sires Stakes -	\$7,900,000
	Indiana Sired Late Closers	\$250,000
	IN Sired Overnight Supp/Mini Series	\$2,000,000
	Breeders Awards	\$700,000
	Indiana Sired Fair Circuit	\$1,400,000
	Other Races at Fairs	\$86,000
	<b>Total:</b>	<b>\$12,336,000</b>

### Overview of 2021 Program:

#### Indiana Sires Stakes –

- Six Legs for 2-Yr Olds leading up to a \$250,000 Super Final
- Eight legs for 3-Yr Olds leading up to a \$250,000 Super Final
- Super Final Participants finishing 6<sup>th</sup> – 10<sup>th</sup> will receive a \$4,000 purse payout each for earning their way into Super Finals.

- Addition of \$25,000 consolations for all two- and three-year old categories
- Budgeting in \$100,000 for rounding of legs and boosting of purses in legs with 11 starters. Even though the purse amounts are fixed, we did not include a contingency for this in the 2019 program. We are including \$100,000 to account for these occurrences.

Funding for the program will be structured as follows:

- Nomination fees will be retained by the Breed Development Fund. Nomination fees will remain at \$500
- Entry fee for each leg will be \$500
- There will not be an entry fee required for the Super Final
- Breed Development will fund the purse, \$250,000 for the Super Final (for top ten horses from Leg Finals) plus the \$4000 each 6<sup>th</sup> through 10<sup>th</sup> place finisher will receive. For a total payout of \$270,000.
- In legs with a field of 11 starters, an additional 6% of the purse will be paid with 3% to the sixth-place finisher, 2% to the seventh-place finisher, 1% to the eighth-place finisher.
- Hoosier Park agrees to write overnight races for Sires Stakes eligible horses to provide additional racing opportunities. These races will run concurrent with the Sires Stakes program. Breed Development will earmark a minimum of \$500,000 from the funds allocated for IS Overnight/Miniseries Budget.

Indiana Sired Fair Circuit –

The fair program continues to be an important part of the Indiana program. The program will remain the same as 2020 with minor improvements as follows:

- Increase purses for Championship Races at the Indiana State Fair from \$20,000 to \$25,000 and Consolation races from \$8,000 to \$10,000.
- Lower \$ earnings cap on Series 2 to NW \$10,000 up to completion of Series 1.

The structure of the 2021 Program is as follows:

- Pay \$500 to each 6<sup>th</sup> – 8<sup>th</sup> place finisher in the Series 1 Championship races
- Approximately 23 racing programs to be held (including ISA Elite Program & Championships)

Series 1:

- Purses - \$3,000 Division
- Championship - \$25,000
- Consolation - \$10,000

Series 2:

- For NW \$10,000 in 2021 up to and including 8/15/2021
- Purses - \$3,000 Division
- Championship - \$10,000

Other Races at Fairs -

ISA Elite – Breed Development will continue to support this event. ISA Elite Races to be funded at \$7,000 per category as follows (The additional \$2,000 has been funded by the Standardbred Advisory Board in the past. Their budget cannot sustain this long term, so it is being shifted to the Breed Development Fund):

- 2 Yr Filly Pace - \$7,000
- 2 Yr Filly Trot - \$7,000
- 2 Yr Colt Pace - \$7,000
- 2 Yr Colt Trot - \$7,000
- 3 Yr Filly Pace - \$7,000

- 3 Yr Filly Trot - \$7,000
  - 3 Yr Colt Pace - \$7,000
  - 3 Yr Colt Trot - \$7,000
- Total: \$56,000

Elkhart County Races – Breed Development will continue to support this event. Elkhart County Races to be funded at \$15,000 each as follows:

- Elkhart Classic - \$15,000
  - Maple City Trot - \$15,000
- Total: \$30,000

#### Breeder's Awards –

Continue the current format from 2013

- Total Payout for Breeder's Awards - \$700,000
- A horse must win an eligible race to be eligible to the Breeder's Award Pool. The criteria is as follows:
  - Two & Three Year Olds – ISB Horses only that win any race at the pari-Mutuel Tracks in Indiana or ISFC Championship Races excluding any race in which the horse is entered for a claiming price.
  - Four-Eleven Year Olds – ISB Horses that win:
    - Final of any Breed Development Indiana Sired Late Closer Event
    - Elimination or Final of the Indiana Sires Stakes
    - Track's Open or Invitational Race
    - Excluding any race in which the horse is entered for a claiming price
  - Aged Horses (12 Years old and older) – IS Horses that win:
    - Final of any Breed Development Indiana Sired Late Closer Event
    - Elimination or Final of the Indiana Sires Stakes
    - Track's Open or Invitational Race
    - Excluding any race in which the horse is entered for a claiming price.
- Awards will be distributed to eligible breeder's based on the percentage win earnings of the total win earnings available.
- Breeder's Awards will be paid on an annual basis, at the completion of the last race meet in Indiana.

#### Indiana Sired Overnight Supplements/Mini Series –

Keep format of this program the same, however total amount available is \$2,000,000.

- Total Payout for Indiana Sired Overnight/Mini Series - \$2,000,000
- Overnight races which fill with all Indiana Sired (or ISB) horses will be boosted by 15%.
- Hoosier Park will be allocated \$2,000,000 to fund overnight races/mini series which fill with all Indiana Sired horses. Once this allocation is met, the race track purse account will be responsible for funding any remaining races.
- Hoosier Park agrees to write overnight races for Sires Stakes eligible horses to provide additional racing opportunities. These races will run concurrent with the Sires Stakes Program. Breed Development will earmark a minimum of \$500,000 from the funds allocated for IS Overnight/Mini Series Budget.

#### Indiana Sired Late Closers –

- Total BDF Payout for Indiana Sired Late Closers - \$250,000

- Purse Account contribution to remain at \$4,000 per leg
- Purses have been increased to encourage greater participation and account for potential overnight purse increases from table games.
- Some Late Closers have been eliminated; however, the track intends to provide opportunities in the form of Mini Series/Overnight Series.
- The Committee would also like to request the ability to review and add an additional late closing series for the end of the racing meet if funds are available.
- Purse Structure as follows:
  - The Jerry Landess - Leg 1 \$9,000, Leg 2 \$9000, Final \$18,000
  - The Miss Windfall - Leg 1 \$9,000, Leg 2 \$9,000, Final \$18,000
  - The Hal Dale – Leg 1 \$11,000, Leg 2 \$11,000, Final \$22,000
  - The Go On BB - Leg 1 \$11,000, Leg 2 \$11,000, Final \$22,000
  - The Cardinal - Leg 1 \$9,000, Leg 2 \$9,000, Final \$18,000
  - The Mya Tri - Leg 1 \$9,000, Leg 2 \$9,000, Final \$18,000
  - The Expresson - Leg 1 \$11,000, Leg 2 \$11,000, Final \$22,000
  - The Msnaughtybynature - Leg 1 \$11,000, Leg 2 \$11,000, Final \$22,000

Scott Snyder made a motion to accept the 2021 Racing Program Proposal as presented, but if the revenues are better than expected overnights and mini series could have additional monies added. Rick Moore seconded the motion. Motion passed.

Nomination Book – For the 2021 Indiana Sires Stakes Consolation races, if one does not fill, the race will be opened to horses that are nominated to the ISS. Horses with points from ISS legs will draw inside.

Also, Byron Hooley asked that qualifying times be amended in the Nomination book for the Indiana Sires Stakes Program. Hooley made a motion that 2 Yr Olds remain the same, 3 Yr Olds drop one second, and Aged drop two seconds off the current posted times. Pam Cross seconded the motion. Motion Passed.

Byron Hooley made a motion from the Standardbred Advisory Board to amend the conditions in the 2021 Nomination Book. Pam Cross seconded the motion. Motion Passed.

#### Old Business –

- Jessica will get all corrections and complete proposal to Deena Pitman for approval, and then have this information posted by early next week. USTA already has the date information in draft form.
- Tom Linkmeyer thanked Jessica has worked very hard on this program, but family must come first. She chose to work on this while dealing with family health issues and continued therapy. Tom wants the board to understand why these program guidelines are behind the normal timetable this year. Jessica's hard work, as well as the entire staff and board members is very appreciated.

Scott Snyder made a motion to adjourn the meeting. Dwayne Rhule seconded the motion. Motion passed.

Hoosier Park Slot Revenue Allocation  
Fiscal Year 2021

	Paid Jul 2020	Paid Aug 2020	Paid Sep 2020	Paid Oct 2020	Paid Nov 2020	Paid Dec 2020	Paid Jan 2021	Paid Feb 2021	Paid Mar 2021	Paid Apr 2021	Paid May 2021	Paid Jun 2021	TOTALS
	<u>June-20</u>	<u>July-20</u>	<u>August-20</u>	<u>September-20</u>	<u>October-20</u>	<u>November-20</u>	<u>December-20</u>	<u>January-21</u>	<u>February-21</u>	<u>March-21</u>	<u>April-21</u>	<u>May-21</u>	
<b>TOTAL AGR</b>	9,670,509.01	16,944,068.50	16,944,117.50	16,161,053.15	16,426,816.49	13,409,859.44	12,532,147.88	14,791,107.01	13,884,748.71	22,969,902.75	23,103,096.36	21,243,626.98	198,081,053.78
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	1,160,461.08	2,033,288.22	2,033,294.10	1,939,326.38	1,971,217.98	1,609,183.13	1,503,857.75	1,774,932.84	1,666,169.85	2,756,388.33	2,772,371.56	2,549,235.24	<b>23,769,726.46</b>
<b>Minus Integrity Fee*</b>	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>75,000.00</b>
<b>Remaining Distribution</b>	1,085,461.08	2,033,288.22	2,033,294.10	1,939,326.38	1,971,217.98	1,609,183.13	1,503,857.75	1,774,932.84	1,666,169.85	2,756,388.33	2,772,371.56	2,549,235.24	<b>23,694,726.46</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>5,427.31</b>	<b>10,166.44</b>	<b>10,166.47</b>	<b>9,696.63</b>	<b>9,856.09</b>	<b>8,045.92</b>	<b>7,519.29</b>	<b>8,874.66</b>	<b>8,330.85</b>	<b>13,781.94</b>	<b>13,861.86</b>	<b>12,746.18</b>	
SB - ISA (46%)	2,496.56	4,676.56	4,676.58	4,460.45	4,533.80	3,701.12	3,458.87	4,082.34	3,832.19	6,339.69	6,376.46	5,863.24	<b>54,497.86</b>
TB - INHBPA (46%)	2,496.56	4,676.56	4,676.58	4,460.45	4,533.80	3,701.12	3,458.87	4,082.34	3,832.19	6,339.69	6,376.46	5,863.24	<b>54,497.86</b>
QH - QHRA (8%)	434.18	813.32	813.32	775.73	788.49	643.67	601.54	709.97	666.47	1,102.56	1,108.95	1,019.69	<b>9,477.89</b>
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>27,136.53</b>	<b>50,832.21</b>	<b>50,832.35</b>	<b>48,483.16</b>	<b>49,280.45</b>	<b>40,229.58</b>	<b>37,596.44</b>	<b>44,373.32</b>	<b>41,654.25</b>	<b>68,909.71</b>	<b>69,309.29</b>	<b>63,730.88</b>	
SB - ISA (46%)	12,482.80	23,382.81	23,382.88	22,302.25	22,669.01	18,505.61	17,294.36	20,411.73	19,160.95	31,698.47	31,882.27	29,316.21	<b>272,489.35</b>
TB - INHBPA (46%)	12,482.80	23,382.81	23,382.88	22,302.25	22,669.01	18,505.61	17,294.36	20,411.73	19,160.95	31,698.47	31,882.27	29,316.21	<b>272,489.35</b>
QH - QHRA (8%)	2,170.92	4,066.58	4,066.59	3,878.65	3,942.44	3,218.37	3,007.72	3,549.87	3,332.34	5,512.78	5,544.74	5,098.47	<b>47,389.47</b>
<b>97% TO RACING</b>	<b>1,052,897.25</b>	<b>1,972,289.57</b>	<b>1,972,295.28</b>	<b>1,881,146.59</b>	<b>1,912,081.44</b>	<b>1,560,907.64</b>	<b>1,458,742.02</b>	<b>1,721,684.85</b>	<b>1,616,184.75</b>	<b>2,673,696.68</b>	<b>2,689,200.41</b>	<b>2,472,758.18</b>	<b>22,983,884.66</b>
<b>THOROUGHBRED (46%)</b>	<b>484,332.74</b>	<b>907,253.20</b>	<b>907,255.83</b>	<b>865,327.43</b>	<b>879,557.46</b>	<b>718,017.51</b>	<b>671,021.33</b>	<b>791,975.03</b>	<b>743,444.99</b>	<b>1,229,900.47</b>	<b>1,237,032.19</b>	<b>1,137,468.76</b>	
<b>OF 46% - 55% TO FOLLOWING</b>	<b>266,383.01</b>	<b>498,989.26</b>	<b>498,990.71</b>	<b>475,930.09</b>	<b>483,756.60</b>	<b>394,909.63</b>	<b>369,061.73</b>	<b>435,586.27</b>	<b>408,894.74</b>	<b>676,445.26</b>	<b>680,367.70</b>	<b>625,607.82</b>	
TB Purses (97%)	258,391.52	484,019.58	484,020.99	461,652.19	469,243.90	383,062.34	357,989.88	422,518.68	396,627.90	656,151.90	659,956.67	606,839.59	<b>5,640,475.14</b>
TB Owners & Trainers INHBPA (2.4%)	6,393.19	11,975.74	11,975.78	11,422.32	11,610.16	9,477.83	8,857.48	10,454.07	9,813.47	16,234.69	16,328.82	15,014.59	<b>139,558.14</b>
TB Owners & Breeders ITOBA (.6%)	1,598.30	2,993.94	2,993.94	2,855.58	2,902.54	2,369.46	2,214.37	2,613.52	2,453.37	4,058.67	4,082.21	3,753.65	<b>34,889.55</b>
<b>TB BREED DEVELOPMENT (45%)</b>	<b>217,949.73</b>	<b>408,263.94</b>	<b>408,265.12</b>	<b>389,397.34</b>	<b>395,800.86</b>	<b>323,107.88</b>	<b>301,959.60</b>	<b>356,388.76</b>	<b>334,550.25</b>	<b>553,455.21</b>	<b>556,664.49</b>	<b>511,860.94</b>	<b>4,757,664.12</b>
<b>STANDARD BRED (46%)</b>	<b>484,332.74</b>	<b>907,253.20</b>	<b>907,255.83</b>	<b>865,327.43</b>	<b>879,557.46</b>	<b>718,017.51</b>	<b>671,021.33</b>	<b>791,975.03</b>	<b>743,444.99</b>	<b>1,229,900.47</b>	<b>1,237,032.19</b>	<b>1,137,468.76</b>	
STATE FAIR COMM.	125,000.00	375,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>500,000.00</b>
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>179,666.37</b>	<b>266,126.60</b>	<b>453,627.92</b>	<b>432,663.72</b>	<b>439,778.73</b>	<b>359,008.76</b>	<b>335,510.67</b>	<b>395,987.52</b>	<b>371,722.50</b>	<b>614,950.24</b>	<b>618,516.10</b>	<b>568,734.38</b>	
SB Purses (96.5%)	173,378.05	256,812.17	437,750.94	417,520.49	424,386.47	346,443.45	323,767.80	382,127.96	358,712.21	593,426.98	596,868.04	548,828.68	<b>4,860,023.24</b>
SB Owners & Trainers ISA (3.5%)	6,288.32	9,314.43	15,876.98	15,143.23	15,392.26	12,565.31	11,742.87	13,859.56	13,010.29	21,523.26	21,648.06	19,905.70	<b>176,270.27</b>
<b>SB BREED DEVELOPMENT (50%)</b>	<b>179,666.37</b>	<b>266,126.60</b>	<b>453,627.92</b>	<b>432,663.72</b>	<b>439,778.73</b>	<b>359,008.76</b>	<b>335,510.67</b>	<b>395,987.52</b>	<b>371,722.50</b>	<b>614,950.24</b>	<b>618,516.10</b>	<b>568,734.38</b>	<b>5,036,293.51</b>
<b>QUARTER HORSE (8%)</b>	<b>84,231.78</b>	<b>157,783.17</b>	<b>157,783.62</b>	<b>150,491.73</b>	<b>152,966.52</b>	<b>124,872.61</b>	<b>116,699.36</b>	<b>137,734.79</b>	<b>129,294.78</b>	<b>213,895.73</b>	<b>215,136.03</b>	<b>197,820.65</b>	
<b>OF 8% - 70% TO FOLLOWING</b>	<b>58,962.25</b>	<b>110,448.22</b>	<b>110,448.53</b>	<b>105,344.21</b>	<b>107,076.56</b>	<b>87,410.83</b>	<b>81,689.55</b>	<b>96,414.35</b>	<b>90,506.35</b>	<b>149,727.01</b>	<b>150,595.22</b>	<b>138,474.46</b>	
QH Purses (95%)	56,014.14	104,925.81	104,926.10	100,077.00	101,722.73	83,040.29	77,605.07	91,593.63	85,981.03	142,240.66	143,065.46	131,550.74	<b>1,222,742.66</b>
QH Owners & Trainers QHRAI (5%)	2,948.11	5,522.41	5,522.43	5,267.21	5,353.83	4,370.54	4,084.48	4,820.72	4,525.32	7,486.35	7,529.76	6,923.72	<b>64,354.88</b>
<b>QH BREED DEVELOPMENT (30%)</b>	<b>25,269.53</b>	<b>47,334.95</b>	<b>47,335.09</b>	<b>45,147.52</b>	<b>45,889.96</b>	<b>37,461.78</b>	<b>35,009.81</b>	<b>41,320.44</b>	<b>38,788.43</b>	<b>64,168.72</b>	<b>64,540.81</b>	<b>59,346.20</b>	<b>551,613.24</b>
<b>Total To Breed Development</b>	<b>422,885.63</b>	<b>721,725.49</b>	<b>909,228.13</b>	<b>867,208.58</b>	<b>881,469.55</b>	<b>719,578.42</b>	<b>672,480.08</b>	<b>793,696.72</b>	<b>745,061.18</b>	<b>1,232,574.17</b>	<b>1,239,721.40</b>	<b>1,139,941.52</b>	<b>10,345,570.87</b>

\* If applicable

Indiana Grand Slot Revenue Allocation  
Fiscal Year 2021

	Paid Jul 2020	Paid Aug 2020	Paid Sep 2020	Paid Oct 2020	Paid Nov 2020	Paid Dec 2020	Paid Jan 2021	Paid Feb 2021	Paid Mar 2021	Paid Apr 2021	Paid May 2021	Paid Jun 2021	TOTALS
	<u>June-20</u>	<u>July-20</u>	<u>August-20</u>	<u>September-20</u>	<u>October-20</u>	<u>November-20</u>	<u>December-20</u>	<u>January-21</u>	<u>February-21</u>	<u>March-21</u>	<u>April-21</u>	<u>May-21</u>	
<b>TOTAL AGR</b>	14,154,142.95	25,044,693.16	24,329,828.96	23,414,817.05	23,000,840.11	19,351,944.90	20,077,790.69	22,826,297.10	19,770,368.32	31,634,528.46	31,624,220.08	30,118,158.89	285,347,630.67
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	1,698,497.15	3,005,363.18	2,919,579.48	2,809,778.05	2,760,100.81	2,322,233.39	2,409,334.88	2,739,155.65	2,372,444.20	3,796,143.42	3,794,906.41	3,614,179.07	<b>34,241,715.69</b>
<b>Minus Integrity Fee*</b>	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>75,000.00</b>
<b>Remaining Distribution</b>	1,623,497.15	3,005,363.18	2,919,579.48	2,809,778.05	2,760,100.81	2,322,233.39	2,409,334.88	2,739,155.65	2,372,444.20	3,796,143.42	3,794,906.41	3,614,179.07	<b>34,166,715.69</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>8,117.49</b>	<b>15,026.82</b>	<b>14,597.90</b>	<b>14,048.89</b>	<b>13,800.50</b>	<b>11,611.17</b>	<b>12,046.67</b>	<b>13,695.78</b>	<b>11,862.22</b>	<b>18,980.72</b>	<b>18,974.53</b>	<b>18,070.90</b>	
SB - ISA (46%)	3,734.05	6,912.34	6,715.03	6,462.49	6,348.23	5,341.14	5,541.47	6,300.06	5,456.62	8,731.13	8,728.28	8,312.61	<b>78,583.45</b>
TB - INHBPA (46%)	3,734.05	6,912.34	6,715.03	6,462.49	6,348.23	5,341.14	5,541.47	6,300.06	5,456.62	8,731.13	8,728.28	8,312.61	<b>78,583.45</b>
QH - QHRA (8%)	649.40	1,202.15	1,167.83	1,123.91	1,104.04	928.89	963.73	1,095.66	948.98	1,518.46	1,517.96	1,445.67	<b>13,666.68</b>
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>40,587.43</b>	<b>75,134.08</b>	<b>72,989.49</b>	<b>70,244.45</b>	<b>69,002.52</b>	<b>58,055.83</b>	<b>60,233.37</b>	<b>68,478.89</b>	<b>59,311.11</b>	<b>94,903.59</b>	<b>94,872.66</b>	<b>90,354.48</b>	
SB - ISA (46%)	18,670.22	34,561.68	33,575.17	32,312.45	31,741.16	26,705.68	27,707.35	31,500.29	27,283.11	43,655.65	43,641.42	41,563.06	<b>392,917.24</b>
TB - INHBPA (46%)	18,670.22	34,561.68	33,575.17	32,312.45	31,741.16	26,705.68	27,707.35	31,500.29	27,283.11	43,655.65	43,641.42	41,563.06	<b>392,917.24</b>
QH - QHRA (8%)	3,246.99	6,010.73	5,839.16	5,619.56	5,520.20	4,644.47	4,818.67	5,478.31	4,744.89	7,592.29	7,589.81	7,228.36	<b>68,333.44</b>
<b>97% TO RACING</b>	<b>1,574,792.24</b>	<b>2,915,202.28</b>	<b>2,831,992.10</b>	<b>2,725,484.71</b>	<b>2,677,297.79</b>	<b>2,252,566.39</b>	<b>2,337,054.83</b>	<b>2,656,980.98</b>	<b>2,301,270.87</b>	<b>3,682,259.12</b>	<b>3,681,059.22</b>	<b>3,505,753.70</b>	<b>33,141,714.23</b>
<b>THOROUGHBRED (46%)</b>	<b>724,404.43</b>	<b>1,340,993.05</b>	<b>1,302,716.37</b>	<b>1,253,722.97</b>	<b>1,231,556.98</b>	<b>1,036,180.54</b>	<b>1,075,045.22</b>	<b>1,222,211.25</b>	<b>1,058,584.60</b>	<b>1,693,839.20</b>	<b>1,693,287.24</b>	<b>1,612,646.70</b>	
<b>OF 46% - 55% TO FOLLOWING</b>	<b>398,422.44</b>	<b>737,546.18</b>	<b>716,494.00</b>	<b>689,547.63</b>	<b>677,356.34</b>	<b>569,899.30</b>	<b>591,274.87</b>	<b>672,216.19</b>	<b>582,221.53</b>	<b>931,611.56</b>	<b>931,307.98</b>	<b>886,955.69</b>	
TB Purses (97%)	386,469.77	715,419.79	694,999.18	668,861.20	657,035.65	552,802.32	573,536.62	652,049.70	564,754.88	903,663.21	903,368.74	860,347.02	<b>8,133,308.08</b>
TB Owners & Trainers INHBPA (2.4%)	9,562.14	17,701.11	17,195.86	16,549.14	16,256.55	13,677.58	14,190.60	16,133.19	13,973.32	22,358.68	22,351.39	21,286.94	<b>201,236.50</b>
TB Owners & Breeders ITOBA (.6%)	2,390.53	4,425.28	4,298.96	4,137.29	4,064.14	3,419.40	3,547.65	4,033.30	3,493.33	5,589.67	5,587.85	5,321.73	<b>50,309.13</b>
<b>TB BREED DEVELOPMENT (45%)</b>	<b>325,981.99</b>	<b>603,446.87</b>	<b>586,222.37</b>	<b>564,175.34</b>	<b>554,200.64</b>	<b>466,281.24</b>	<b>483,770.35</b>	<b>549,995.06</b>	<b>476,363.07</b>	<b>762,227.64</b>	<b>761,979.26</b>	<b>725,691.02</b>	<b>6,860,334.85</b>
<b>STANDARD BRED (46%)</b>	<b>724,404.43</b>	<b>1,340,993.05</b>	<b>1,302,716.37</b>	<b>1,253,722.97</b>	<b>1,231,556.98</b>	<b>1,036,180.54</b>	<b>1,075,045.22</b>	<b>1,222,211.25</b>	<b>1,058,584.60</b>	<b>1,693,839.20</b>	<b>1,693,287.24</b>	<b>1,612,646.70</b>	
STATE FAIR COMM.	125,000.00	375,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>500,000.00</b>
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>299,702.22</b>	<b>482,996.53</b>	<b>651,358.19</b>	<b>626,861.49</b>	<b>615,778.49</b>	<b>518,090.27</b>	<b>537,522.61</b>	<b>611,105.63</b>	<b>529,292.30</b>	<b>846,919.60</b>	<b>846,643.62</b>	<b>806,323.35</b>	
SB Purses (96.5%)	289,212.64	466,091.65	628,560.65	604,921.34	594,226.24	499,957.11	518,709.32	589,716.93	510,767.07	817,277.41	817,011.09	778,102.03	<b>7,114,553.48</b>
SB Owners & Trainers ISA (3.5%)	10,489.58	16,904.88	22,797.54	21,940.15	21,552.25	18,133.16	18,813.29	21,388.70	18,525.23	29,642.19	29,632.53	28,221.32	<b>258,040.82</b>
<b>SB BREED DEVELOPMENT (50%)</b>	<b>299,702.22</b>	<b>482,996.53</b>	<b>651,358.19</b>	<b>626,861.49</b>	<b>615,778.49</b>	<b>518,090.27</b>	<b>537,522.61</b>	<b>611,105.63</b>	<b>529,292.30</b>	<b>846,919.60</b>	<b>846,643.62</b>	<b>806,323.35</b>	<b>7,372,594.30</b>
<b>QUARTER HORSE (8%)</b>	<b>125,983.38</b>	<b>233,216.18</b>	<b>226,559.37</b>	<b>218,038.78</b>	<b>214,183.82</b>	<b>180,205.31</b>	<b>186,964.39</b>	<b>212,558.48</b>	<b>184,101.67</b>	<b>294,580.73</b>	<b>294,484.74</b>	<b>280,460.30</b>	
<b>OF 8% - 70% TO FOLLOWING</b>	<b>88,188.37</b>	<b>163,251.33</b>	<b>158,591.56</b>	<b>152,627.15</b>	<b>149,928.67</b>	<b>126,143.72</b>	<b>130,875.07</b>	<b>148,790.94</b>	<b>128,871.17</b>	<b>206,206.51</b>	<b>206,139.32</b>	<b>196,322.21</b>	
QH Purses (95%)	83,778.95	155,088.76	150,661.98	144,995.79	142,432.24	119,836.53	124,331.32	141,351.39	122,427.61	195,896.18	195,832.35	186,506.10	<b>1,763,139.20</b>
QH Owners & Trainers QHRAI (5%)	4,409.42	8,162.57	7,929.58	7,631.36	7,496.43	6,307.19	6,543.75	7,439.55	6,443.56	10,310.33	10,306.97	9,816.11	<b>92,796.82</b>
<b>QH BREED DEVELOPMENT (30%)</b>	<b>37,795.01</b>	<b>69,964.85</b>	<b>67,967.81</b>	<b>65,411.63</b>	<b>64,255.15</b>	<b>54,061.59</b>	<b>56,089.32</b>	<b>63,767.54</b>	<b>55,230.50</b>	<b>88,374.22</b>	<b>88,345.42</b>	<b>84,138.09</b>	<b>795,401.13</b>
<b>Total To Breed Development</b>	<b>663,479.22</b>	<b>1,156,408.25</b>	<b>1,305,548.37</b>	<b>1,256,448.46</b>	<b>1,234,234.28</b>	<b>1,038,433.10</b>	<b>1,077,382.28</b>	<b>1,224,868.23</b>	<b>1,060,885.87</b>	<b>1,697,521.46</b>	<b>1,696,968.30</b>	<b>1,616,152.46</b>	<b>15,028,330.28</b>

\* If applicable

Combined Slot Revenue Allocation  
Fiscal Year 2021

	Paid Jul 2020	Paid Aug 2020	Paid Sep 2020	Paid Oct 2020	Paid Nov 2020	Paid Dec 2020	Paid Jan 2021	Paid Feb 2021	Paid Mar 2021	Paid Apr 2021	Paid May 2021	Paid Jun 2021	TOTALS
	<u>June-20</u>	<u>July-20</u>	<u>August-20</u>	<u>September-20</u>	<u>October-20</u>	<u>November-20</u>	<u>December-20</u>	<u>January-21</u>	<u>February-21</u>	<u>March-21</u>	<u>April-21</u>	<u>May-21</u>	
<b>TOTAL AGR</b>	23,824,651.96	41,988,761.66	41,273,946.46	39,575,870.20	39,427,656.60	32,761,804.34	32,609,938.57	37,617,404.11	33,655,117.03	54,604,431.21	54,727,316.44	51,361,785.87	483,428,684.45
Pursuant to IC 4-35-7-12													
<b>12% of AGR</b>	2,858,958.23	5,038,651.40	4,952,873.58	4,749,104.43	4,731,318.79	3,931,416.52	3,913,192.63	4,514,088.49	4,038,614.05	6,552,531.75	6,567,277.97	6,163,414.31	<b>58,011,442.15</b>
<b>Minus Integrity Fee*</b>	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>150,000.00</b>
<b>Remaining Distribution</b>	2,708,958.23	5,038,651.40	4,952,873.58	4,749,104.43	4,731,318.79	3,931,416.52	3,913,192.63	4,514,088.49	4,038,614.05	6,552,531.75	6,567,277.97	6,163,414.31	<b>57,861,442.15</b>
<b>EQUINE PROMOTION or WELFARE (.5%)</b>	<b>13,544.80</b>	<b>25,193.26</b>	<b>24,764.37</b>	<b>23,745.52</b>	<b>23,656.59</b>	<b>19,657.09</b>	<b>19,565.96</b>	<b>22,570.44</b>	<b>20,193.07</b>	<b>32,762.66</b>	<b>32,836.39</b>	<b>30,817.08</b>	
SB - ISA (46%)	6,230.61	11,588.90	11,391.61	10,922.94	10,882.03	9,042.26	9,000.34	10,382.40	9,288.81	15,070.82	15,104.74	14,175.85	<b>133,081.31</b>
TB - INHBPA (46%)	6,230.61	11,588.90	11,391.61	10,922.94	10,882.03	9,042.26	9,000.34	10,382.40	9,288.81	15,070.82	15,104.74	14,175.85	<b>133,081.31</b>
QH - QHRA (8%)	1,083.58	2,015.47	1,981.15	1,899.64	1,892.53	1,572.56	1,565.27	1,805.63	1,615.45	2,621.02	2,626.91	2,465.36	<b>23,144.57</b>
<b>BACKSIDE BENEVOLENCE (2.5%)</b>	<b>67,723.96</b>	<b>125,966.29</b>	<b>123,821.84</b>	<b>118,727.61</b>	<b>118,282.97</b>	<b>98,285.41</b>	<b>97,829.81</b>	<b>112,852.21</b>	<b>100,965.36</b>	<b>163,813.30</b>	<b>164,181.95</b>	<b>154,085.36</b>	
SB - ISA (46%)	31,153.02	57,944.49	56,958.05	54,614.70	54,410.17	45,211.29	45,001.71	51,912.02	46,444.06	75,354.12	75,523.69	70,879.27	<b>665,406.59</b>
TB - INHBPA (46%)	31,153.02	57,944.49	56,958.05	54,614.70	54,410.17	45,211.29	45,001.71	51,912.02	46,444.06	75,354.12	75,523.69	70,879.27	<b>665,406.59</b>
QH - QHRA (8%)	5,417.91	10,077.31	9,905.75	9,498.21	9,462.64	7,862.84	7,826.39	9,028.18	8,077.23	13,105.07	13,134.55	12,326.83	<b>115,722.91</b>
<b>97% TO RACING</b>	<b>2,627,689.49</b>	<b>4,887,491.85</b>	<b>4,804,287.38</b>	<b>4,606,631.30</b>	<b>4,589,379.23</b>	<b>3,813,474.03</b>	<b>3,795,796.85</b>	<b>4,378,665.83</b>	<b>3,917,455.62</b>	<b>6,355,955.80</b>	<b>6,370,259.63</b>	<b>5,978,511.88</b>	<b>56,125,598.89</b>
<b>THOROUGHBRED (46%)</b>	<b>1,208,737.17</b>	<b>2,248,246.25</b>	<b>2,209,972.20</b>	<b>2,119,050.40</b>	<b>2,111,114.44</b>	<b>1,754,198.05</b>	<b>1,746,066.55</b>	<b>2,014,186.28</b>	<b>1,802,029.59</b>	<b>2,923,739.67</b>	<b>2,930,319.43</b>	<b>2,750,115.46</b>	
<b>OF 46% - 55% TO FOLLOWING</b>	<b>664,805.45</b>	<b>1,236,535.44</b>	<b>1,215,484.71</b>	<b>1,165,477.72</b>	<b>1,161,112.94</b>	<b>964,808.93</b>	<b>960,336.60</b>	<b>1,107,802.46</b>	<b>991,116.27</b>	<b>1,608,056.82</b>	<b>1,611,675.68</b>	<b>1,512,563.51</b>	
TB Purses (97%)	644,861.29	1,199,439.37	1,179,020.17	1,130,513.39	1,126,279.55	935,864.66	931,526.50	1,074,568.38	961,382.78	1,559,815.11	1,563,325.41	1,467,186.61	<b>13,773,783.22</b>
TB Owners & Trainers INHBPA (2.4%)	15,955.33	29,676.85	29,171.64	27,971.46	27,866.71	23,155.41	23,048.08	26,587.26	23,786.79	38,593.37	38,680.21	36,301.53	<b>340,794.64</b>
TB Owners & Breeders ITOBA (.6%)	3,988.83	7,419.22	7,292.90	6,992.87	6,966.68	5,788.86	5,762.02	6,646.82	5,946.70	9,648.34	9,670.06	9,075.38	<b>85,198.68</b>
<b>TB BREED DEVELOPMENT (45%)</b>	<b>543,931.72</b>	<b>1,011,710.81</b>	<b>994,487.49</b>	<b>953,572.68</b>	<b>950,001.50</b>	<b>789,389.12</b>	<b>785,729.95</b>	<b>906,383.82</b>	<b>810,913.32</b>	<b>1,315,682.85</b>	<b>1,318,643.75</b>	<b>1,237,551.96</b>	<b>11,617,998.97</b>
<b>STANDARD BRED (46%)</b>	<b>1,208,737.17</b>	<b>2,248,246.25</b>	<b>2,209,972.20</b>	<b>2,119,050.40</b>	<b>2,111,114.44</b>	<b>1,754,198.05</b>	<b>1,746,066.55</b>	<b>2,014,186.28</b>	<b>1,802,029.59</b>	<b>2,923,739.67</b>	<b>2,930,319.43</b>	<b>2,750,115.46</b>	
STATE FAIR COMM.	250,000.00	750,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>1,000,000.00</b>
<b>OF REMAINING- 50% TO FOLLOWING</b>	<b>479,368.59</b>	<b>749,123.13</b>	<b>1,104,986.11</b>	<b>1,059,525.21</b>	<b>1,055,557.22</b>	<b>877,099.03</b>	<b>873,033.28</b>	<b>1,007,093.15</b>	<b>901,014.80</b>	<b>1,461,869.84</b>	<b>1,465,159.72</b>	<b>1,375,057.73</b>	
SB Purses (96.5%)	462,590.69	722,903.82	1,066,311.59	1,022,441.83	1,018,612.71	846,400.56	842,477.12	971,844.89	869,479.28	1,410,704.39	1,413,879.13	1,326,930.71	<b>11,974,576.72</b>
SB Owners & Trainers ISA (3.5%)	16,777.90	26,219.31	38,674.52	37,083.38	36,944.51	30,698.47	30,556.16	35,248.26	31,535.52	51,165.45	51,280.59	48,127.02	<b>434,311.09</b>
<b>SB BREED DEVELOPMENT (50%)</b>	<b>479,368.59</b>	<b>749,123.13</b>	<b>1,104,986.11</b>	<b>1,059,525.21</b>	<b>1,055,557.22</b>	<b>877,099.03</b>	<b>873,033.28</b>	<b>1,007,093.15</b>	<b>901,014.80</b>	<b>1,461,869.84</b>	<b>1,465,159.72</b>	<b>1,375,057.73</b>	<b>12,408,887.81</b>
<b>QUARTER HORSE (8%)</b>	<b>210,215.16</b>	<b>390,999.35</b>	<b>384,342.99</b>	<b>368,530.51</b>	<b>367,150.34</b>	<b>305,077.92</b>	<b>303,663.75</b>	<b>350,293.27</b>	<b>313,396.45</b>	<b>508,476.46</b>	<b>509,620.77</b>	<b>478,280.95</b>	
<b>OF 8% - 70% TO FOLLOWING</b>	<b>147,150.62</b>	<b>273,699.55</b>	<b>269,040.09</b>	<b>257,971.36</b>	<b>257,005.23</b>	<b>213,554.55</b>	<b>212,564.62</b>	<b>245,205.29</b>	<b>219,377.52</b>	<b>355,933.52</b>	<b>356,734.54</b>	<b>334,796.67</b>	
QH Purses (95%)	139,793.09	260,014.57	255,588.08	245,072.79	244,154.97	202,876.82	201,936.39	232,945.02	208,408.64	338,136.84	338,897.81	318,056.84	<b>2,985,881.86</b>
QH Owners & Trainers QHRAI (5%)	7,357.53	13,684.98	13,452.01	12,898.57	12,850.26	10,677.73	10,628.23	12,260.27	10,968.88	17,796.68	17,836.73	16,739.83	<b>157,151.70</b>
<b>QH BREED DEVELOPMENT (30%)</b>	<b>63,064.54</b>	<b>117,299.80</b>	<b>115,302.90</b>	<b>110,559.15</b>	<b>110,145.11</b>	<b>91,523.37</b>	<b>91,099.13</b>	<b>105,087.98</b>	<b>94,018.93</b>	<b>152,542.94</b>	<b>152,886.23</b>	<b>143,484.29</b>	<b>1,347,014.37</b>
<b>Total To Breed Development</b>	1,086,364.85	1,878,133.74	2,214,776.50	2,123,657.04	2,115,703.83	1,758,011.52	1,749,862.36	2,018,564.95	1,805,947.05	2,930,095.63	2,936,689.70	2,756,093.98	<b>25,373,901.15</b>

\* If applicable



## 2021 Budget Projections - Standardbred - Amended

### Slot Revenue

Deposited in	Projected	Actual	Difference
January Slots (Earned in Dec.)	\$ 877,099.00	\$ 873,033.28	\$ (4,065.72)
February Slots (Earned in Jan.)	\$ 877,099.00	\$ 1,007,093.15	\$ 129,994.15
March Slots (Earned in Feb.)	\$ 877,099.00	\$ 901,014.80	\$ 23,915.80
April Slots (Earned in March)	\$ 877,099.00	\$ 1,461,869.84	\$ 584,770.84
May Slots (Earned in April)	\$ 877,099.00	\$ 1,465,159.72	\$ 588,060.72
June Slots (Earned in May)	\$ 877,099.00	\$ 1,375,057.73	\$ 497,958.73
July Slots (Earned in June)	\$ 877,099.00		
August Slots (Earned in July)	\$ 877,099.00		
September Slots (Earned in August)	\$ 877,099.00		
October Slots (Earned in Sept.)	\$ 877,099.00		
November Slots (Earned in Oct.)	\$ 877,099.00		
December Slots (Earned in Nov.)	\$ 877,099.00		
Estimated Slots Revenue	<b>\$ 10,525,188.00</b>	<b>\$ 7,083,228.52</b>	<b>\$ 1,820,634.52</b>

Projected Revenue	
AGR Revenue	\$ 10,525,188.00
Breakage & Outs	\$ 200,000.00
Utilize From Reserves	\$ 1,900,000.00
<b>TOTAL PROJECTED REVENUE</b>	<b>\$ 12,625,188.00</b>
ADMIN/PROMO	\$ 300,000.00
AVAILABLE FOR RACING PROGRAM	<b>\$ 12,325,188.00</b>
PROJECTED BALANCE 12/31/2020	\$ 2,700,000.00

## Standardbred Breed Development Fund Budget and Expenditures

	<b>2020 Proposed Budget</b>	<b>ADJUSTMENT 33.68% REDUCTION APPLIED</b>	<b>2020 Amended - Adjustment Rounded</b>	<b>2020 Spent</b>	<b>2021 Proposed Budget</b>
Indiana Sires Stakes	\$7,900,000	\$5,239,280	\$5,250,000	\$ 5,279,810	\$ 7,900,000
Indiana Sired Late Closers	\$850,000	\$563,720	\$150,000	\$ 131,800	\$ 250,000
IN Sired Overnight Supplements/Mini Series*	\$2,300,000	\$1,525,360	\$1,940,000	\$ 1,940,000	\$ 2,000,000
Breeders Awards	\$700,000	\$464,240	\$465,000	\$ 477,000.0	\$ 700,000
Indiana Sired Fair Circuit	\$1,450,000	\$961,640	\$965,000	\$ 864,750.00	\$ 1,400,000
Other Races at Fairs	\$86,000	\$57,035	\$60,000	\$ 40,000.00	\$ 86,000
<b>Total</b>	<b>\$13,286,000</b>	<b>\$8,811,275</b>	<b>\$8,830,000</b>	<b>\$8,733,360</b>	<b>\$12,336,000</b>

\*Cancelled Late Closers will be written as overnight races, so funding has been transferred from Late Closers to Overnight Supplements

### 2021 PROJECTED REVENUE

Breakages & Outs	\$200,000
Slots Revenue	\$10,525,188
Utilize from Budget Reserves	\$1,900,000
<b>TOTAL</b>	<b>\$12,625,188</b>

Promotions/Administrative Expenses **\$300,000**

**Amount Available for Racing Program** **\$12,325,188**

Projected Ending Balance 12/31/2021 \$2,700,000

**Standardbred Advisory Board  
2021 Budget  
Proposed**

**ANNUAL BUDGET**

<b>Budget Item</b>	<b>2018 Proposed</b>	<b>2018 Spent</b>	<b>2019 Proposed</b>	<b>2019 Spent</b>	<b>2020 Proposed</b>	<b>2020 Spent</b>	<b>2021 Proposed</b>
Advertising	\$7,500	\$11,946	\$7,500	\$5,632	\$7,500	\$0	\$5,000
Awards/Promotional Items	\$20,000	\$17,166	\$20,000	\$9,054	\$15,000	\$4,898	\$10,000
Awards Banquet	\$9,500	\$7,575	\$9,500	\$7,954	\$9,000	\$7,500	\$9,000
Board Member Per Diem	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0	\$2,000
Drug Testing – Veterinarian/Assistant	\$15,000	\$15,093	\$17,000	\$17,902	\$20,000	\$11,238	\$20,000
Drug Testing – Laboratory Fees	\$46,000	\$47,792	\$50,000	\$49,757	\$55,000	\$34,917	\$60,000
Drug Testing Administration	\$30,000	\$23,738	\$25,000	\$34,364	\$25,000	\$5,982	\$30,000
Operational Money – ISFC	\$148,000	\$147,000	\$148,000	\$139,000	\$148,000	\$79,000	\$0*
ISFC Fair Advertising	\$5,000	\$3,260	\$5,000	\$1,500	\$3,000	\$1,000	\$3,000
Misc. (includes postage, printing, etc.)	\$6,000	\$8,691	\$6,000	\$4,522	\$6,000	\$0	\$5,000
IHRC Standardbred Staff (% Charged to ISAB)	\$30,000	\$27,414	\$30,000	\$32,329	\$35,000	\$30,485	\$35,000
<b>TOTAL</b>	<b>\$319,000</b>	<b>\$309,676</b>	<b>\$320,000</b>	<b>\$302,013</b>	<b>\$325,500</b>	<b>\$175,020</b>	<b>\$179,000</b>

**Revenue** 2021  
Appropriation \$193,500

*\*Due to budget constraints operational funds to be transferred to ADW funds earmarked for County and State Fairs. 2021 Budgeted amount is \$157,500.*