

**In the Matter Of:**  
*INDIANA HORSE RACING COMMISSION MEETING*

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**Transcript of Proceedings**

*October 24, 2024*

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INDIANA HORSE RACING COMMISSION MEETING

HELD ON

OCTOBER 24, 2024

11:13 A.M.

AT

HORSESHOE INDIANAPOLIS

4300 N. MICHIGAN ROAD

SHELBYVILLE, INDIANA

TAKEN BY:

ROBIN P. MARTZ, RPR

NOTARY PUBLIC

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APPEARANCES

Philip Borst, DVM, Chairman  
William McCarty, Commissioner (Via phone)  
Gus Levengood, Commissioner

Deena Pitman, Executive Director

Matthew Eggiman, Esq.

David Rothenberg, Esq.

Dale Pennycuff, Esq.

INDIANA HORSE RACING COMMISSION  
1302 North Meridian Street, Suite 175  
Indianapolis, IN 46202

|    |   |    |
|----|---|----|
| 1  | Call to Order   | 5  |
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| 6  | of Default in the matter of IHRC Staff v. Sixto Rivas   | 6  |
| 7  | 2. Review of the 2024 Year-To-Date Commission Rulings   |    |
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1           CHAIRMAN BORST: I think we've got all three  
2 of our members today. Bill McCarty is going to be  
3 on the phone, and then Gus Levengood and me are  
4 here. So that's our three today. Becca may get on  
5 the phone later.

6           First of all, we need to swear in Robin again,  
7 which we're glad you're here again.

8           (At this time the oath was administered to the  
9 court reporter by Chairman Borst.)

10          CHAIRMAN BORST: In a little while, I think we  
11 need to swear in the folks that are giving the  
12 applications too, but we'll do that right before we  
13 get there.

14          Thank you Eric and Horseshoe for hosting us  
15 again. Very nice room. Looks like there's lunch  
16 or something being served back there. Some of you  
17 got tables. We're glad to have Tom Reeg here.  
18 Thanks for taking the redeye to come and be with us  
19 today. We appreciate it.

20          And then I guess I officially call it to order  
21 then I guess. Approval of the memorandum from the  
22 July 17, 2024, meeting executive session. We're  
23 going to have to have a roll call vote, but we need  
24 a motion and a second.

25          COMMISSIONER LEVENGOOD: So moved.

1 COMMISSIONER MCCARTY: Second.

2 CHAIRMAN BORST: Been moved and seconded.

3 Okay. Roll call.

4 MR. EGGIMAN: Chairman Borst.

5 CHAIRMAN BORST: Aye.

6 MR. EGGIMAN: Commissioner Levengood.

7 COMMISSIONER LEVENGOOD: Aye.

8 MR. EGGIMAN: Commissioner McCarty.

9 COMMISSIONER MCCARTY: Aye.

10 CHAIRMAN BORST: Thank you. Next is  
11 consideration of the Administrative Law Judge's  
12 Final Order of Default in the matter of IHRC Staff  
13 versus Sixto Rivas, Administrative Cause No. so  
14 forth. Okay. Matt, are you going to take that?

15 MR. EGGIMAN: I will. Yes. Thank you. First  
16 agenda item, like you said, is consideration of the  
17 recommended final order of default judgment in  
18 favor of petitioner, the Indiana Horse Racing  
19 Commission, issued by Administrative Law Judge  
20 Tracey Yeager in the matter of IHRC Staff versus  
21 Sixto Rivas.

22 For this agenda item, I will act as your  
23 counsel. Commission Staff is represented by Dale  
24 Pennycuff to my right. Mr. Rivas is not present.  
25 I do not see him here today, nor is he represented

1 by counsel in this matter.

2 Just a brief background on the matter: On  
3 March 6th of 2024, the judges at Hoosier Park  
4 conducted a disciplinary hearing with Mr. Rivas  
5 finding that he violated 71IAC 8-1-2(a), which is  
6 medication rules, on three occasions when on  
7 December 8th of 2023, three horses that Mr. Rivas  
8 trained tested positive for the banned substance  
9 N-Ethylnicotinamide, which is a metabolite of  
10 Nikethamide. That would be a Class 1A substance  
11 according to the ARCI Model Classification  
12 Guidelines and Recommended Penalties model rule.  
13 Class 1 substances are stimulant and depressant  
14 drugs that have the highest potential to affect  
15 performance, and that have no generally accepted  
16 medical use in a racing horse.

17 Category A penalties include a minimum  
18 one-year suspension per violation and a minimum  
19 \$10,000 fine. Aggravating factors could raise the  
20 suspension time to as much as three years per  
21 violation and a \$25,000 fine.

22 The judges issued their statutory maximum  
23 sanction of a one-year suspension and a \$5,000 fine  
24 for the violations. Mr. Rivas did not appeal those  
25 rulings.



1           Due to the seriousness of the violations, and  
2           the statutory limitation to the sanctions that the  
3           judges could impose, the Executive Director  
4           pursuant to her authority in 71IAC 10-3-20 issued  
5           an administrative complaint against Mr. Rivas on  
6           April 9, 2024, recommending a penalty that could  
7           more align with the ARCI guidelines.

8           According to Commission rules, Mr. Rivas had  
9           20 days after the administrative complaint was sent  
10          to him to request a hearing on it. According to  
11          Indiana's Administrative Orders and Procedures Act,  
12          known as AOPA, which governs administrative  
13          hearings and appeals, failure to request a hearing  
14          or answer to the complaint within that time period  
15          could lead to the person being found to be in  
16          default.

17          Commission Staff received receipt through  
18          certified mail that Mr. Rivas had signed for the  
19          administrative complaint on April 24, 2024.  
20          Additionally on April 10, 2024, the administrative  
21          complaint had been emailed to two email addresses  
22          that Commission Staff has on file for him.

23          Fast forward to May 21st when Commission  
24          Staff had not heard any response from Mr. Rivas,  
25          Commission Staff filed a petition with the Office

1 of Administrative Law Proceedings in order that  
2 Mr. Rivas be found in default. The matter was  
3 assigned to Judge Yeager. Pursuant to AOPA, Judge  
4 Yeager issued a notice of proposed default to  
5 Mr. Rivas on June 27th. Mr. Rivas then had seven  
6 days to file a response to the proposed default  
7 order, or Judge Yeager was required to issue a  
8 recommended final order of default. With no  
9 response from Mr. Rivas, on August 5th, Judge  
10 Yeager issued the recommended final order of  
11 default you have in your booklets for your  
12 consideration today.

13 Commissioners, feel free to ask any questions.  
14 Two items of note: First, Commission Staff has not  
15 heard from Mr. Rivas since his disciplinary hearing  
16 back in March; and second, Mr. Rivas did not file  
17 an objection to Judge Yeager's recommended final  
18 order of default. In fact, pursuant to statute, he  
19 is prohibited from filing an objection anyway due  
20 to being in default. Therefore, the Commission  
21 really has only one option pursuant to statute, and  
22 that's to affirm Judge Yeager's order. Do you have  
23 any questions?

24 CHAIRMAN BORST: Any questions, Commission  
25 Members? Seeing none, I guess then we would need a

1 motion to approve the fine and the suspension, I  
2 guess; is that right?

3 MR. EGGIMAN: Yeah.

4 COMMISSIONER MCCARTY: I move, I move to  
5 approve the recommended final order of default.

6 COMMISSIONER LEVENGOOD: Second.

7 CHAIRMAN BORST: You said it better than I  
8 did. I guess we need a roll call vote.

9 MR. EGGIMAN: Chairman Borst.

10 CHAIRMAN BORST: Aye.

11 MR. EGGIMAN: Commissioner Levengood.

12 COMMISSIONER LEVENGOOD: Aye.

13 MR. EGGIMAN: Commissioner McCarty.

14 COMMISSIONER MCCARTY: Aye.

15 CHAIRMAN BORST: It passes unanimously. Next  
16 is a review of the 2024 year-to-date Commission  
17 rulings as of September 30th. No vote needs to be  
18 taken. I don't know if you looked through it or  
19 not. If you have any questions on any particular  
20 ones for Matt, he'll be happy to take them.

21 Seeing none, the next one then is review of  
22 the 2024 year-to-date HISA rulings and HIWU rulings  
23 as of September 30th. Again, for the  
24 Thoroughbreds, we're under two sets of rules here,  
25 Indiana rules and HISA rules. I still can't keep

1 track of which ones are which. Most all, I think  
2 all these are crop rules on HISA. I think every  
3 one of them was.

4 Seeing no questions on that, next we'll move  
5 into the renewal applications for the registered  
6 horsemen's associations. I guess I have all four  
7 groups, whoever is going to speak for the  
8 application if you'd stand, and we'll swear you in,  
9 since whoever is going to make the presentation for  
10 the four.

11 (At this time all witnesses were sworn by  
12 Chairman Borst.)

13 CHAIRMAN BORST: You do. You do. I figured  
14 you would anyway. It's one of those legal things  
15 we've got to do.

16 Next then will be the hearing on the 2025  
17 renewal application of the Indiana Horsemen's  
18 Benevolent & Protective Association for an approved  
19 registered horsemen's association. Tim, are you  
20 going to do that?

21 TIM GLYSHAW: Mr. Chairman, Commissioners, and  
22 Commission Staff, my name is Tim Glyshaw. I'm the  
23 new executive director of the Indiana HBPA.  
24 Quickly, just a little bit about myself: As of, I  
25 trained all the way up until February 1st as of

1 this year. I trained Thoroughbred horses for 20  
2 years, 28 years total in the industry. My main  
3 operation for many of those years was in Kentucky,  
4 but the last ten years, I have stabled 15 to 20  
5 horses at Horseshoe Indianapolis.

6 During that time I, during my training career,  
7 I trained Grade 1, II, and III winners. One of  
8 those was Buccheri, who was an Indiana bred. He is  
9 the all time money earner in Indiana history at  
10 this point still and won graded stakes at Keeneland  
11 in two consecutive years, was in the 2017 Breeder's  
12 Cup and 2018 Breeder's Cup and also allowed me to  
13 go to England where he ran in the prestigious Royal  
14 Ascot meet. Also had another horse that was  
15 special to me, Unreachable Star. I bring these two  
16 up because there are stakes named after them at  
17 this racetrack. And I wanted to show you that the  
18 Indiana program is very, very important to me and  
19 made a big difference in my career.

20 It's an honor and a privilege for me to serve  
21 into this position and serve the Indiana horsemen  
22 and horsewomen.

23 Quickly, I have a little cleanup from our  
24 original application. We had our election on  
25 September 26th, and we have four new board

1 members. Those members are Sharon Holden, Austin  
2 Nicks, Mike Weaver, and Aaron West. And all the  
3 necessary paperwork has been turned in to the  
4 Commission for all those things.

5 The HBPA represents 3,000, approximately 3,000  
6 owners, trainers, and people that work for them.  
7 We also have around 2,000 paying dues members. In  
8 the area of equine promotion, racing promotion, we  
9 submit quarterly articles to the Horsemen's  
10 Journal. We communicate information about HBPA  
11 programs on our website and on social media,  
12 Facebook, Twitter, yada, yada, yada. We have two  
13 trailers that serve as our offices at Horseshoe  
14 Indianapolis where people can come get any type of  
15 information that they need.

16 We have ongoing efforts with to educate and to  
17 promote racing with the state legislature and  
18 legislators. We also help or try to help or offer  
19 our advice for any regulatory matters to the  
20 Commission and to the racetrack here, the  
21 association. And we also help promote by having  
22 special days, promotional days. Usually recently  
23 what we've done is have handicapping contests,  
24 which seem to increase our handle on those days.  
25 So that is what we've done promotion wise recently.

1           In addition to promotion of the industry, we  
2       also have two fishing days every year for our  
3       people on the backside. We have supplied, this  
4       year we supplied 250 State Fair admission tickets  
5       to horsemen and horsewomen and their employees. We  
6       had two ice cream socials. We had five backside  
7       feeds, which supplied, which fed basically 250  
8       backside employees. We have a partnership with a  
9       local produce man where, named Mr. Shire, our  
10      backside help gets their produce for half price,  
11      and the HBPA pays the other half.

12           We have a shuttle bus that was donated by  
13      Horseshoe Indianapolis that we take twice a week to  
14      a local grocery store for the individuals on the  
15      backside so they can go get groceries. We thank  
16      Horseshoe Indianapolis for getting us that and  
17      allowing us to use that for that purpose.

18           Also in 2024, we donated \$10,000 to the  
19      Permanently Disabled Jockey's Fund. We donated  
20      \$62,000, of which 20,000 was to New Vocations,  
21      20,000 to Tri State Thoroughbred Rehab and  
22      Rehoming, and 20,000 to Second Stride. Those are  
23      after-care organizations that we support. We also  
24      donated \$2,000 to the racing medicine, Racing  
25      Medication Testing Consortium, which Dr. Hardy runs

1 now, which used to be one of our association vets  
2 here. We do expect since we're sort of, we haven't  
3 had our last board meeting yet, our board to  
4 approve another \$10,000 probably to those same  
5 three after-care organizations.

6 As far as benevolence, we have a medical  
7 clinic that we have a nurse twice a week on  
8 Tuesdays and Thursdays at our backside office.  
9 There are the possibility for reimbursement for  
10 daycare services. We have two chaplains that are  
11 both here today, Otto Thorwarth and Micki Sajche,  
12 that provide ministry for the backside. We have a  
13 translation and liaison individual that comes down  
14 usually once a week, if not, once every two weeks,  
15 to help with immigration issues and translation  
16 services.

17 This year it's estimated that we will spend  
18 500, around \$550,000 on benevolence, and that  
19 includes doctors, dentists, medical services for  
20 individuals. We expect that that will benefit 275  
21 individuals. Our emergency assistance, we have  
22 \$13,000. Basically we gave some money to both  
23 trainers that were affected the most by the recent  
24 strangles quarantine.

25 Jockey health insurance, we have a program



1 where we will pay up to a certain amount for  
2 jockeys. They were four jockeys that year that  
3 used that. That will be \$8,000. And under our  
4 backside feeds and our things such as that, we're  
5 planning on spending around \$62,000.

6 I will conclude by saying that the horse  
7 racing industry raises many challenges also here in  
8 Indiana. We have had no substantial purse increase  
9 in four years since table games were introduced.  
10 Meanwhile the prices for feed, hay, and cost of  
11 labor go up and up and up. We are working with the  
12 legislature on producing forms of, different forms  
13 of revenue potentially.

14 And then I will also conclude by saying that  
15 one of our biggest threats is the potential of the  
16 casino to move from Rising Sun to Fort Wayne. This  
17 would devastate both the horse racing industry and  
18 our partner Caesars. Approximately 30 percent of  
19 our revenue, Hoosier Park's revenue comes from that  
20 area. And we need to do all we can to as an  
21 industry to not let that happen. I thank you for  
22 your time, and I'll take any questions if you have  
23 any.

24 CHAIRMAN BORST: First, any Staff comments to  
25 add to it? I think you've looked it all over, and

1 everything looks good, all been complete.

2 MR. EGGIMAN: Yes, it has.

3 CHAIRMAN BORST: Okay. Thank you all for  
4 getting it in early too. This makes it so much  
5 easier. Any Commissioner questions at all?

6 COMMISSIONER LEVENGOOD: I do not.

7 CHAIRMAN BORST: Are there any interested  
8 parties here that would like to ask a question or  
9 make statements? No.

10 Well, welcome. You did well.

11 TIM GLYSHAW: Thank you.

12 CHAIRMAN BORST: Your first presentation went  
13 very well.

14 TIM GLYSHAW: Thank you very much.

15 CHAIRMAN BORST: Thanks. Well, I guess then  
16 we're ready if somebody wants to make a motion  
17 whether to approve or not approve the application.

18 COMMISSIONER LEVENGOOD: So moved.

19 COMMISSIONER MCCARTY: Second.

20 CHAIRMAN BORST: Been moved and seconded to  
21 approve the application. Roll call vote.

22 MR. EGGIMAN: Chairman Borst.

23 CHAIRMAN BORST: Aye.

24 MR. EGGIMAN: Commissioner Levengood.

25 COMMISSIONER LEVENGOOD: Aye.

1 MR. EGGIMAN: Commissioner McCarty.

2 COMMISSIONER MCCARTY: Aye.

3 CHAIRMAN BORST: Passes unanimously. Next is  
4 a hearing on the 2025 renewal application of the  
5 Quarter Horse Racing Association of Indiana for  
6 approved as a registered horsemen's association.  
7 Chris is there ready to roll. Welcome.

8 CHRIS DUKE: Thank you. I'm Chris Duke, the  
9 president of the Quarter Horse Racing Association.  
10 I want to thank you, Chairman Borst and all the  
11 members of the Commission for allowing me to speak  
12 today.

13 QHRAI's mission statement is to promote  
14 Quarter Horse racing, breeding, and ownership in  
15 Indiana, as well as youth involvement in an  
16 industry to help to continue to grow the sport as  
17 well as promoting a better understanding of Quarter  
18 Horse racing to the general public. We feel  
19 through several programs and opportunities we  
20 offer, we have been very successful in  
21 accomplishing these goals.

22 Quarter Horse racing in Indiana continues to  
23 build on the past success here at Horseshoe  
24 Indianapolis, and QHRAI is continuing to constantly  
25 looking for ways to improve our program and advance

1 to a level that is appreciated and respected by our  
2 horsemen and by, but also by horsemen around the  
3 country. We are very happy and proud to work with  
4 breed development advisers, the Indiana Horse  
5 Racing Commission members, IHRC Executive Director  
6 Deena Pitman, and Caesar officers Joe Morris and  
7 Eric Halstrom to make Indiana Quarter Horse racing  
8 a strong, fair, and safe program for all of our  
9 horsemen.

10 Looking at statistics for 2023, we had 273  
11 owners, 301 members, and 37 trainers. We are proud  
12 to announce that we had another record setting year  
13 for handle for just over 24 million being  
14 accumulated, compared to 2022, which was a record  
15 handle of just under 22 million. On June 3rd, we  
16 had a single day record with a total handle of  
17 998,000.

18 We ran 215 races, had 58 trials for our stakes  
19 program that continues to grow and attract new  
20 competitors within and out of the state each year.  
21 Speaking of stake races, we can't leave out two  
22 stars that flourished in 2023 and were nominated  
23 for champion two-year-old filly and champion  
24 three-year-old filly as AQHA world champions, which  
25 is an amazing feat to be proud of. First for the

1 two-year-old filly, Red Headed Beach, who won over  
2 350,000 plus and was the first Quarter Horse to win  
3 three futurities in one year. Also just to note  
4 she was a sale graduate in our QHRAI sale that  
5 continues to give horsemen the opportunity to buy a  
6 champion.

7 Second was the three-year-old mare, Tachas  
8 Secret, who won multiple stakes in 2023 with the  
9 total earnings of 153,000. Special note about both  
10 these fillies, they are by Indiana sires, by  
11 Indiana sires Escondido Beach and Habits Secret.  
12 Escondido Beach was also in the top 25 as sires  
13 nationally for two year olds. So it's very  
14 exciting for our breeders, our sire owners and our  
15 breeders.

16 We are very proud of our horsemen for  
17 continuing to improve their programs and bring in  
18 the highest quality of racehorses to enter here and  
19 race at Horseshoe Indianapolis. QHRAI is very  
20 active in supporting programs like Strides to  
21 Success, Horse Angels, Love Way, and Jockey in  
22 Jeans foundation to mention a few. The benevolence  
23 program that we have for many people is the only  
24 form of medical, vision, and dental care available  
25 to them. And this opportunity is very beneficial

1 for our horsemen. QHRAI is very thankful also for  
2 our chaplain Otto for everything he does and for  
3 what he does on the backside. He makes a huge  
4 difference in a lot of people's lives.

5 We continue to have our Youth Day experience  
6 for our youth to attend and learn everything that  
7 takes place at the racetrack. They get to tour the  
8 front side and the backside and meet and shadow our  
9 horsemen to see if they want to become future  
10 leaders in our industry. For the ones that are  
11 interested, we award 11,000 in scholarship money to  
12 the Indiana residents to use for college to advance  
13 into an equine profession. This year one of our  
14 participants and scholarship winners has changed  
15 her course of study to racetrack management. So  
16 Eric Halstrom better watch his back.

17 Lastly, QHRAI is also highly involved in  
18 supporting the second career of racehorses. We  
19 support and formed several 4H programs, as well as  
20 barrel races in Indiana, which seem to have the  
21 biggest impact on second career for racehorses.  
22 One event that we support has become one of the  
23 biggest events in the country. It's great to see  
24 an ex-racehorse in a different discipline and doing  
25 well.

1 QHRAI is a solid growing organization, an  
2 association that has character and integrity but  
3 most importantly represents on behalf of all  
4 horsemen to showcase this. On horsemen. To  
5 showcase this, I would like to invite all of you to  
6 this Saturday's Champions Day to watch our first  
7 ever Indiana bred graded stakes race, the Grade III  
8 Miss Roxie Little, as well as five other great  
9 stake races that we have on the card for that day.

10 Quick note from last year's Indiana  
11 Championship, it was won by an Indiana bred,  
12 Mr. Michel, and second runner up was Indiana-sired  
13 filly Tachas Secret. QHRAI is excited to partner  
14 with the Thoroughbreds to put on a great show.  
15 Thanks again. And I'll answer any questions.

16 CHAIRMAN BORST: Staff, again, anything in the  
17 application that needs to be addressed?

18 MR. EGGIMAN: No.

19 CHAIRMAN BORST: Any questions by Commission  
20 members? Any interested persons out here that  
21 would like to testify or make a statement? No.

22 You're off the hook. Great. Thank you. Good  
23 job. I guess we're ready for a motion to approve.

24 COMMISSIONER LEVENGOOD: So moved.

25 COMMISSIONER MCCARTY: Second.

1           CHAIRMAN BORST:   Been moved and seconded.

2   Roll call vote.

3           MR. EGGIMAN:   Chairman Borst.

4           CHAIRMAN BORST:   Aye.

5           MR. EGGIMAN:   Commissioner Levengood.

6           COMMISSIONER LEVENGOOD:   Aye.

7           MR. EGGIMAN:   Commissioner McCarty.

8           COMMISSIONER MCCARTY:   Aye.

9           CHAIRMAN BORST:   It passes.   Okay.   Next is  
10 the application of the Indiana Thoroughbred Owners  
11 and Breeders Association for approval as a  
12 registered horsemen's association.   I guess Dan's  
13 here to make the presentation.

14          DAN SPEARS:   Thank you for the opportunity to  
15 speak to all of you today on behalf of the Indiana  
16 Thoroughbred Owner and Breeders Association, or  
17 ITOBA as most people know our organization.   I'm  
18 Dan Spears, president of ITOBA, and it is my honor  
19 to speak to you today.

20          Thirty-two years we have been in existence as  
21 the recognized organization to represent the  
22 breeders and stallion owners in Indiana.   We have  
23 had an outstanding year this year.   We started the  
24 year with our annual awards banquet.   This is a  
25 time we honor our trainers, breeders, and owners.



1           In '23, we inducted the latest recipient into  
2     the ITOBA Hall of Distinction, retired trainer Kim  
3     Hammond. Kim is an all time winner winningest  
4     female trainer in North America.

5           We just completed another successful yearling  
6     sale where there were 83 Indiana bred and sired  
7     horses. The average price was practically the same  
8     as 2023, which was a very good sign with this  
9     year's highest bid went for 41,000.

10          Our volunteer board, board of directors has  
11     continued to evolve with the combination of veteran  
12     and fresh faces to the industry. We still have a  
13     lot of work to do, including Champions Day on  
14     Saturday, the 26th, which I hope a lot of you  
15     will be there. On this day we partner with Quarter  
16     Horse Association to put on a spectacular day of  
17     racing featuring Indiana sired and bred horses. We  
18     just -- I'm sorry. And right around the corner our  
19     Stallion Season Auction. This auction promotes our  
20     Indiana stallions, as well as our Indiana mares.

21          Perhaps our most important accomplishment is  
22     that we continue to build upon our partnership with  
23     fellow equine organizations, consistent  
24     communication with the focus on growing the equine  
25     industry together.

1           Our focus areas of 2025 is to continue to  
2 build a digital presence where we are having our  
3 digital sale in November. And this will promote  
4 more horses across the country. Grow membership  
5 and continued partnership with breed development  
6 committee and IHRC trying to find ways to stabilize  
7 and grow the mare and Thoroughbred numbers.

8           So on behalf of the ITOBA board and its  
9 members, we're asking for your approval to be  
10 recognized as the organization to represent the  
11 Thoroughbred owners and breeders of the state of  
12 Indiana in 2025. Thank you.

13           CHAIRMAN BORST: Thank you. Again, Staff,  
14 anything application wise we need to worry?

15           MR. EGGIMAN: No.

16           CHAIRMAN BORST: Any, any comments, questions,  
17 Commissioners? Any interested persons who would  
18 like to speak? This is going way too smooth here.  
19 We'll see if Tony can keep it going. In that case,  
20 thank you, I guess we're ready to take a vote.

21           COMMISSIONER MCCARTY: I move the approval of  
22 the Indiana Thoroughbred Owners petition  
23 application.

24           COMMISSIONER LEVENGOOD: Second.

25           CHAIRMAN BORST: Been moved and seconded.

1 Roll call vote.

2 MR. EGGIMAN: Chairman Borst.

3 CHAIRMAN BORST: Aye.

4 MR. EGGIMAN: Commissioner Levensgood.

5 COMMISSIONER LEVENGOOD: Aye.

6 MR. EGGIMAN: Commissioner McCarty.

7 COMMISSIONER MCCARTY: Aye.

8 CHAIRMAN BORST: Thank you. Passes  
9 unanimously.

10 Next and finally on these hearings of the 2025  
11 renewal application of the Indiana Standardbred  
12 Association for approval as a registered horsemen's  
13 association. Executive director.

14 TONY RENZ: Good morning, Chairman,  
15 Commissioners, Staff. My name is Tony Renz. I'm  
16 the executive director for the Indiana Standardbred  
17 Association. Thank you for allowing us to be here  
18 today to represent our application.

19 In addition, I have supplied you with an  
20 annual report, something that we started thinking  
21 about a couple of months ago and put it together.  
22 And we hope to continue doing this. We would like  
23 to give you something to take away with you just to  
24 keep you remembering what the ISA does throughout  
25 our year.

1           We had two focuses this year. One was to grow  
2   our membership. We did so. Our membership is just  
3   now at 1100. I think it's like 1099 so I'm going  
4   to say it's 1100. That's much better from the last  
5   few years. We've been on a little bit of a slide  
6   with our membership, sliding anywhere from five to  
7   six percent. I don't think for any reason  
8   specific, just one of those things that horsemen  
9   didn't take advantage of. And we made sure we were  
10   out there in front of our horsemen early this year  
11   when our membership starts. So we feel successful  
12   in that we grew our membership well.

13           Our other focus was to bring people back to  
14   the track; whether it's fans, whether it's past  
15   horsemen, whether it's new fans. We wanted to  
16   bring as many people to the racetrack to see our  
17   product, to see our sport, and to see our passion  
18   and whether it's at the pari-mutuel track or at the  
19   fairs. Going through the annual report, you'll  
20   kind of see that coming up.

21           The ISA is a board made up of 15 directors  
22   elected in three-year terms. Our elections are  
23   just coming due, we'll actually count the ballots  
24   this November. We have five up for re-election.  
25   So we are anxious to see who is going to continue

1 on our board or who is new to our board. In  
2 addition, we also have myself, two employees  
3 Christy Collett and Lisa Krise who operate the  
4 office and do a fantastic job for us. I tell  
5 people they're really the people behind the curtain  
6 that are making sure everything works properly.

7 We also contract out a horsemen's rep. This  
8 year towards the latter part of the year, we've  
9 brought on Rick and Cassandra Uppal. And they have  
10 been fantastic. This is the first time we've had  
11 two horsemen rep kind of share that position. And  
12 both of them are well liked, well known in the  
13 industry and continue to do a fantastic job for us.  
14 We are very much appreciative of them.

15 In the ISA, we're made up of committees. We  
16 have several different committees out there. I'm  
17 just going to touch on a few of them as we kind of  
18 go through this.

19 We have a backside health and emergency  
20 benefit committee. That committee is back there,  
21 one, to take care of any emergency issues that a  
22 horseman may have, whether it's health related or  
23 equine health related. The most important part of  
24 that is probably our clinic that is on our  
25 backside. That clinic is very well used, very

1 needed. And we use that chairman of that committee  
2 to communicate with the clinic on any needs they  
3 have.

4 College assistance committee. That's  
5 something very important to us in that we take care  
6 of our horsemen's and horsewomen's children that  
7 are attending college. We offer scholarships out  
8 there. Typically we're offering annually anywhere  
9 from eight to ten to twelve scholarships yearly.  
10 They are at \$2,500 per a semester. And those are  
11 out there. That can vary in price or in amount  
12 just in how much or how many of the applicants we  
13 have.

14 Fair racing. We help support the fairs with  
15 the printing of the programs. Let me find my stuff  
16 there. We have nine fair sites. And we print the  
17 programs for all those fair sites. That's not an  
18 easy job. Again, that's the staff at the office  
19 that's taking care of that.

20 This year we also reached out. We had several  
21 fairs that did not have food options. We  
22 contracted with the Wicke family, burgers and  
23 barbecue to attend several of the fairs to at least  
24 have a food option out there at these fairs. The  
25 fairs are in the hotter months and days of the

1 year. And being able to have a food option again  
2 is going to help hopefully bring people to the  
3 track.

4 Finally on fairs, we also do grants out there.  
5 You'll see a grant committee out there as part of  
6 this. And they kind of work in addition to the  
7 fairs. We offer grants to those fairs that do  
8 apply for it. We also offer grants to other  
9 nonprofit organizations that help support or take  
10 care of a Standardbred horse in their facility.

11 Membership and promotion social media  
12 committee. That's one we continue to focus on and  
13 try to grow that. You know, social media it's  
14 difficult for me. I'm not a social media person  
15 out there. I don't have Facebook so I'm not a very  
16 good leader of that. However, we have several  
17 directors that are. And they go out, and they do a  
18 great job at that. We've contracted with a social  
19 media agency to help us there. And we're  
20 continuing to look at some others out there also.  
21 We'll continue to work towards that.

22 Promotions. That's something that's very,  
23 very big to us. And that's going to help, one,  
24 take care of our horsemen and horsewomen and also  
25 drive people to our racetrack. We partner with

1 Hoosier Park, Indiana Breed Development, and  
2 several others out there to help bring promotions  
3 and membership or promotions and people back to the  
4 track.

5 Publication website. That's something we're  
6 very, very proud of. We do a, not a quarterly.  
7 It's -- well, it is a quarterly. This year we  
8 ended up doing five of them, our Indiana  
9 Standardbred magazine. If you've not seen that,  
10 definitely ask me, I will get you a copy, but I'm  
11 sure everyone has seen that. It's a top level  
12 magazine that we have that does real well for us.  
13 It communicates what's going on in our industry in  
14 Indiana and showcases some of the specific people  
15 who are contributing or achieving.

16 ISA member activities. Something I want to  
17 talk just a little bit about. I want to touch on a  
18 few of these. We do complimentary food gatherings  
19 on our backside. This year we did our typical  
20 pizza night probably two times this year. We do  
21 donuts for the breakfast with the babies on the  
22 backside every Saturday during June.

23 One thing we brought to the group this year  
24 Lester Schmucker's famous chicken. If you don't  
25 know Lester Schmucker, get to know him. His



1 chicken is amazing. We fed our entire backside.  
2 We had Lester and his team come down. They came  
3 down with six charcoal grills. I can't tell you  
4 how big they are and loaded them all up. He's got  
5 a system.

6 And I don't know what he did to that chicken,  
7 but I ate it for four days. I snuck six pieces  
8 out, took it home, and four days later, I'm still  
9 eating that chicken. That was a really nice hit  
10 for our backside. People enjoyed that. And  
11 Lester's a horseman also, a breeder and owner out  
12 there. So it was very well received.

13 We kicked off our year with doing something a  
14 little different for our kickoff for our horsemen,  
15 partnered with Hoosier Park, we took them to Top  
16 Golf in Fishers. You know, I don't know if a lot  
17 of people had been to Top Golf prior to that, and  
18 they really enjoyed that. We had just over a  
19 hundred people show up for that night.

20 Typically, we would have done bowling. And,  
21 typically, we do bowling for the end of it.  
22 However, our board and our members, they wanted to  
23 do Top Golf again. So here in a couple weeks,  
24 we'll be right back at Top Golf. So we're looking  
25 forward to that. It's something that grows good

1 camaraderie between our members out there.

2 We also do a golf outing at Grandview Park. I  
3 think we had 120 golfers out there for that. That  
4 was in early June, did really, really well, had a  
5 lot of fun doing that.

6 Looking just to make sure I didn't miss  
7 anything big out there. Let's see. Here's  
8 something. Great State Fair speed barn tours. We  
9 had to take a break last year. We didn't have  
10 Enough space at the State fairgrounds barn wise.  
11 All the barns were taken. We brought that back  
12 again this year.

13 We actually clicked through. We bought a  
14 clicker so we could try to understand how many  
15 people we were touching. We would go through on a  
16 Friday, Saturday, Sunday, we'd have anywhere from  
17 three to four to 5,000 people come through there.  
18 And these were people that aren't from the  
19 industry. They were people from Indianapolis.  
20 They were people from Seymour. They were all over  
21 the place. They were out-of-towners coming from  
22 Iowa.

23 We really enjoyed doing that. It's a grass  
24 root marketing effort out there. And if you're not  
25 aware what the speed barn tour is, we commandeer

1 about eight stalls. And we bring three horses out  
2 that people can come in and touch. These are older  
3 horses that are very calm, laid back, enjoy the  
4 attention. And they come in. And the line of  
5 people to get in to touch a horse is amazing.  
6 They're magical animals.

7       Additionally we have VR goggles where you can  
8 put these goggles on, and you're in a race. It's  
9 fantastic. The younger kids love that. We give  
10 horseshoes away. We teach people about harness  
11 racing and what it really entails in the beginning  
12 from when the horse is bred, to when the horse  
13 makes it to the race, to when the horses retire.  
14 It's very informational. If you're at the state  
15 fair next year, definitely stop by and say hello.  
16 You'll be very well surprised what we do there.

17       I just came yesterday from it, and we are in  
18 the middle of doing it today. And some of the  
19 Commission Staff are helping us. We partnered with  
20 the OHHA, the HHYF, Indiana Breed Development, and  
21 the ISA. We conduct a booth down at the FFA.  
22 That's 70,000 kids from all over the United States.  
23 There we're doing our VR goggles. We're doing  
24 again a lot of informational pieces out there.

25       What's great about that last night at the

1 track, there were two groups of the FFA members up  
2 there. I think one group had 14, the other had 15.  
3 So we're hopefully exposing that younger generation  
4 to our industry and being able to have a facility  
5 so close to downtown Indianapolis and drive them to  
6 it so they can see it right away.

7 A couple benefits I failed to mention, and I  
8 do want to mention, our membership benefit wise is  
9 dental and optical insurance to all members,  
10 accidental insurance for drivers and trainers that  
11 participate in the county fair circuit, race bike  
12 and jog cart insurance. That's a big one where  
13 we're seeing more and more of that one getting  
14 used. And I think one it's because we have more  
15 members, and, two, people are aware of that.

16 Our magazine comes with a membership. We  
17 produce the annual Indiana Standardbred Stallion  
18 Directory. That's what all members receive.  
19 Voting privileges for the ISA directors during  
20 election. And the on-site track representative  
21 Rick and Cassandra Uppal, those are there for the  
22 members also and a text messaging service.

23 And our membership's \$50. It's minimal. I  
24 think that's one thing that if we can try to keep  
25 that cost down and keep that going, I think that's

1 going to continue help grow our membership like we  
2 want.

3 I want to talk a little bit about. I know  
4 some of you were at Hoosier Champions Day we had,  
5 oh, just two Saturdays ago, I believe. Fantastic  
6 day. You know, we conducted our breeders night,  
7 ISA breeders night. We partnered with Indiana  
8 Breed Development and Hoosier Park and pulled off a  
9 breeders night. It's our second year doing it.  
10 Last year we had about 85 people. This year we had  
11 just over 145 people show up for that. Very well  
12 received, the breeders are very appreciative of  
13 that. Again, we try to, we try to recognize each  
14 different entity of our industry; breeders, owners,  
15 trainers.

16 I have to give large applause and accolades to  
17 Darla Gaskin, Julie Rideout, and Doug Rideout.  
18 They went out to the breeders. And we wanted to  
19 give them something for participating. You know,  
20 we have 120 horses participate on Champions night,  
21 but only 12 of them are going to be winners. But  
22 we wanted everybody to walk away with something.

23 And so the ISA, breed development, Hoosier  
24 Park, and then the breeders themselves went out,  
25 and we purchased Walsh bags and got Walsh to be a

1 sponsor of breeders night. And every participant  
2 got a very nice Walsh bag that was filled with a  
3 harness, not a harness, a lead shank, a halter, a  
4 Walsh vest, polos for the horses, and a blanket.  
5 So everybody left with something that night. And  
6 they were very appreciative of that.

7 Additionally, we even had the consolation  
8 races covered. Those were 80 horses. Again, only  
9 eight of them are going to be winners. But we had  
10 a smaller version of that Walsh bag items go with  
11 them also. That's something we definitely want to  
12 continue next year.

13 Apron upgrades. We worked very closely with  
14 Hoosier Park. That's part of the RCFAC  
15 improvement. And we added an additional green  
16 space to the HOP area. And then this time around,  
17 we went for a little better cushion seating that  
18 will enhance that area in hopes to bring people to  
19 the track. We've got to continue to bring them  
20 with us.

21 You know, the last thing I want to talk about  
22 in closing a little bit, and, again, you have this.  
23 If have you ever questions, reach out to myself,  
24 any of our directors. I'm joined here today by our  
25 ISA president John DeLong. We also have our legal

1 counsel Roger Young. We have our two lobbyists  
2 Mike McDaniels and Adam Kallick. And then we've  
3 got our other 14 directors. If you ever have  
4 questions about this, reach out to us.

5 One thing we're probably the most proud of  
6 this year, or I am, is the partnership that, you  
7 know, we started with the other breed associations.  
8 It kind of started with the economic impact. And  
9 we all came together to put that together and see  
10 where we are, what do we measure. We're a  
11 2 billion dollar industry on the economy in the  
12 state of Indiana. But that partnership that we  
13 have with the HBPA, ITOBA, and the Quarter Horse is  
14 very unique and continues to grow.

15 As someone mentioned earlier, we have  
16 challenges here in Indiana. And being able to  
17 speak to other organizations and formulate a plan  
18 and go forward means a lot to us and to our  
19 association and members.

20 I believe I've covered everything. Any  
21 questions?

22 CHAIRMAN BORST: Any questions, Commission  
23 members? Anything from staff? Any interested  
24 persons have any comments or questions? You're off  
25 the hook.

1           TONY RENZ: All right. Thank you, guys.

2           CHAIRMAN BORST: Thank you. Then I guess  
3 we're ready for a motion.

4           COMMISSIONER MCCARTY: I move for approval of  
5 the application of the Indiana Standardbred  
6 Association.

7           COMMISSIONER LEVENGOOD: Second.

8           CHAIRMAN BORST: Been moved and seconded.  
9 We'll go to roll call.

10          MR. EGGIMAN: Chairman Borst.

11          CHAIRMAN BORST: Aye.

12          MR. EGGIMAN: Commissioner Levengood.

13          COMMISSIONER LEVENGOOD: Aye.

14          MR. EGGIMAN: Commissioner McCarty.

15          COMMISSIONER MCCARTY: Aye.

16          CHAIRMAN BORST: Passes unanimously.

17          COMMISSIONER LEVENGOOD: Before we --

18          CHAIRMAN BORST: Go ahead.

19          COMMISSIONER LEVENGOOD: This is out of order  
20 but, Dan, how many members do you have? Members,  
21 how many, numbers? If you said it, I didn't get  
22 it.

23          DAN SPEARS: We're at 209.

24          CHAIRMAN BORST: Two hundred nine, I didn't  
25 get that either.



1 COMMISSIONER LEVENGOOD: And then Quarter  
2 Horse, how many members?

3 CHRIS DUKE: Three hundred one.

4 COMMISSIONER LEVENGOOD: And then the  
5 benevolent.

6 CHAIRMAN BORST: Two thousand dues paying.

7 COMMISSIONER LEVENGOOD: Did he say that?

8 CHAIRMAN BORST: Three thousand people with  
9 2,000 dues paying.

10 COMMISSIONER LEVENGOOD: Thank you.

11 CHAIRMAN BORST: You kept track also.

12 COMMISSIONER LEVENGOOD: I tried.

13 CHAIRMAN BORST: Well, thank you for all four  
14 of you. I mean, I wish the public knew it's just  
15 not racing. There's so much more that gets done to  
16 the backside. It's amazing. I still get blown  
17 away every time I listen to you all the things you  
18 do for the people on the backside. I mean, that is  
19 amazing. Obviously for the horses and the retired  
20 horses too, that's a big thing too. So thank you  
21 all for doing. You deserve to have the application  
22 approved and just keep doing a good job like you  
23 always do.

24 Next is consideration and approval of Harrah's  
25 Hoosier Park 2025 race dates. We're going to do

1 some Hoosier Park stuff for the next few here. So  
2 Rick Moore can lead us through it.

3 RICK MOORE: Mr. Chairman, members of the  
4 Commission Staff, it's a pleasure to be with you  
5 here today. I'm Rick Moore, vice president general  
6 manager of horse racing for Harrah's Hoosier Park.  
7 I'm pleased to report that Harrah's Hoosier Park  
8 and Indiana Standardbred Association have agreed on  
9 the 2025 racing calendar, which you have before you  
10 today. It looks quite similar to 2024 although  
11 there are a couple of nuances that I would like to  
12 point out.

13 The 2025 racing season will open a week  
14 earlier in 2024 starting on Friday, March 14th.  
15 The first two weeks will consist of two-day  
16 weekends, and the following two weeks will be  
17 three-day weekends before we embark on our four-day  
18 race weeks beginning on Wednesday, April 9th.  
19 Also there will be no racing on Wednesday,  
20 August 6th to avoid overlapping with the Grand  
21 Circuit racing at the Indianapolis State  
22 Fairgrounds.

23 First post time, weekday post time will again  
24 be 6:15 p.m. Saturdays will be 7 p.m. And we've  
25 also included post times for several of our other

1 big days. We probably will do a split race card on  
2 Kentucky Derby day. We'll start that at 4 p.m.  
3 The other two Triple Crown race days, Preakness and  
4 Belmont, will start at 7:20. Our Caesars Trotting  
5 Classic and our Dan Patch post times will be 6 p.m.

6 We've included all those post times and the  
7 wagering formats for your consideration and hopeful  
8 approval so we can get those all done in one fell  
9 swoop, rather than have to coming to Deena every  
10 time we have a different post time. We would like  
11 to be a little proactive this year in getting those  
12 approved hopefully.

13 Again, I'm available for any questions you may  
14 have. And I thank you for the opportunity to  
15 appear before you today.

16 CHAIRMAN BORST: Thank you. Thank you for  
17 getting these together and working with the  
18 horsemen to do it. Any staff comments at all?  
19 None. Any Commissioner questions, comments? Any  
20 horsemen comments? Everybody's happy today.  
21 That's good. We like that.

22 In that case, I guess we're ready for a  
23 motion.

24 COMMISSIONER LEVENGOOD: So moved.

25 COMMISSIONER MCCARTY: Second.

1           CHAIRMAN BORST:   Been moved and seconded to  
2 approve the Hoosier Park 2025 race dates. Roll  
3 call vote.

4           MR. EGGIMAN:   Chairman Borst.

5           CHAIRMAN BORST:   Aye.

6           MR. EGGIMAN:   Commissioner Levengood.

7           COMMISSIONER LEVENGOOD:   Aye.

8           MR. EGGIMAN:   Commissioner McCarty.

9           COMMISSIONER MCCARTY:   Aye.

10          CHAIRMAN BORST:   It passes unanimously.

11          RICK MOORE:   Thank you, Chairman.

12          CHAIRMAN BORST:   Thank you. Next is the  
13 ratification of recent Executive Director  
14 approvals. One was the donation of two shuttles,  
15 two shuttle buses at the request of Joe Morris,  
16 Senior VP of racing. One to Shelbyville Parks  
17 Department and the other to the Central Christiano  
18 Bethesda church, which serves a large population  
19 of the Hispanic population at Horseshoe  
20 Indianapolis, which was mentioned earlier, and then  
21 also the 2024 15-year equipment list substitution  
22 the purchase of a street sweeper instead of two  
23 F250 pickup trucks. Who is going to handle that?

24          MR. ROTHENBERG:   Do you want to -- so...

25          EXECUTIVE DIRECTOR PITMAN:   Do you want, do

1 you want Joe to come in and speak to either of  
2 those?

3 CHAIRMAN BORST: Whoever wants to speak.

4 EXECUTIVE DIRECTOR PITMAN: Joe or Rick,  
5 whichever one.

6 MR. ROTHENBERG: If you have any comments to  
7 make on it.

8 COMMISSIONER LEVENGOOD: Before you do  
9 something, how did you choose to donate those to  
10 those two?

11 RICK MOORE: I'll let Joe answer that question  
12 on the donation.

13 CHAIRMAN BORST: That's a Joe question.

14 COMMISSIONER LEVENGOOD: I mean, did they  
15 request them, or did you say, hey, I've got some  
16 trucks and go try to find somebody to give them to?  
17 That's all.

18 RICK MOORE: I'll handle the street sweeper.

19 CHAIRMAN BORST: Backup's coming, Rick.

20 COMMISSIONER LEVENGOOD: I think it's great,  
21 but the question is, you know, eeny meeny, how do  
22 you do that?

23 JOE MORRIS: Joe Morris with Caesars  
24 Entertainment Racing. The Shelby Parks Department  
25 was tied into one of our senior executives here.

1 They knew of the person and in the conversation  
2 working with them we do a lot with our heroes  
3 program and a lot out in the community. So that  
4 came there. And then the Central Christiano  
5 Bethesda is our Chaplain Micki. That's our  
6 Chaplain Micki. And we worked that through with  
7 him and Brian Elmore and the HBPA.

8 COMMISSIONER LEVENGOOD: Did you change the  
9 oil before you gave it to them?

10 JOE MORRIS: We did. The oil was changed, and  
11 the tires were at proper inflation. And they're  
12 doing a great job for our population up here also.

13 COMMISSIONER LEVENGOOD: You didn't give them  
14 something that was totally.

15 EXECUTIVE DIRECTOR PITMAN: No.

16 JOE MORRIS: We appreciate you working with us  
17 because I don't know why they bought so many of  
18 those. That was many years ago. We don't need  
19 them. And we're trying to make the use and get  
20 them out into the community. As you know, we don't  
21 count those towards our community giving. That's  
22 just aside over and above to where we can get them  
23 to organizations that it makes a difference for.

24 COMMISSIONER LEVENGOOD: I think it's great.  
25 Thank you.

1           CHAIRMAN BORST: Now the street sweeper. It  
2 was a nice picture of the street sweeper. It  
3 looked awful small, but I guess it wasn't two  
4 dimension.

5           RICK MOORE: It's going to serve our purposes,  
6 Mr. Chairman. You know, originally, kind of a  
7 little background on how we got to the street  
8 sweeper, in our 2024 15-year equipment plan, it  
9 called for -- you know, we have backside items.  
10 You know, we've got the backside. We've got the  
11 front side.

12           The equipment list called for four F250s for  
13 the front side. Well, in working with our director  
14 of facilities, Craig Deshaun, he said, Rick, I  
15 really don't need four F250s. I really do need a  
16 street sweeper. And we, you know, found the one.  
17 And he got a demo. It worked great. Then we  
18 started talking. And I spoke with ISA president  
19 John DeLong. And we're looking for a way to keep  
20 our shedrows clean and our paddock barns. This  
21 street sweeper is going to be able to perform dual  
22 roles, work on the front side and then be able to  
23 go to the backside and clean our shedrow.

24           So the price, when you add the prices up from  
25 the four F250s that were priced in the equipment

1 list, and then the two we are going to purchase and  
2 the street sweeper, I think we're within about \$90.  
3 So it's pretty much a wash as far as money goes.

4 CHAIRMAN BORST: Well, it's wise to get what  
5 you need because pretty soon you'll be giving the  
6 trucks away too so. You don't have to give a  
7 street sweeper away. I see it was a used street  
8 sweeper though, right?

9 RICK MOORE: It's brand new.

10 CHAIRMAN BORST: Oh, I thought it said it was  
11 two years old.

12 RICK MOORE: No, the pump truck that we're  
13 going to --

14 CHAIRMAN BORST: Oh, maybe it's the pump  
15 truck.

16 RICK MOORE: It has a little age to it.

17 CHAIRMAN BORST: Yeah, that's the one.

18 RICK MOORE: That's the next item, I think.

19 EXECUTIVE DIRECTOR PITMAN: You might as well  
20 stay.

21 CHAIRMAN BORST: I guess can we do this in one  
22 fell swoop? We don't have to have --

23 MR. EGGIMAN: No .

24 CHAIRMAN BORST: Any Commission member  
25 comments, questions? We're getting to the nitty



1 gritty now trucks and street sweepers, stuff you  
2 need.

3 Seeing none, I guess we're ready for a motion  
4 and a second.

5 COMMISSIONER LEVENGOOD: Strong motion from  
6 Levengood on the trucks.

7 COMMISSIONER MCCARTY: Second.

8 CHAIRMAN BORST: Okay. It's been moved and  
9 seconded. We're ready for the roll call.

10 MR. EGGIMAN: Chairman Borst.

11 CHAIRMAN BORST: Aye.

12 MR. EGGIMAN: Commissioner Levengood.

13 COMMISSIONER LEVENGOOD: Aye.

14 MR. EGGIMAN: Commissioner McCarty.

15 COMMISSIONER MCCARTY: Aye.

16 CHAIRMAN BORST: It passes unanimously.

17 So next on the agenda is the 2024 HHP 15-year  
18 equipment list substitution request to include  
19 ratification of Executive Director's approval of  
20 Harrah's Hoosier Park request to purchase a used  
21 pump truck for 2024, a purchase that was scheduled  
22 to be made next year at a higher price. And so  
23 we're getting a bargain.

24 RICK MOORE: We are, but that money will still  
25 be spent. Again, a little background on this one.

1 You know, we have to collect all the waste water on  
2 our backside, you know, an IDEM mandate. So the  
3 current pump truck was pretty much nearing the end  
4 of its useful work life. And we found this other  
5 pump truck a couple years old down in Covington,  
6 Tennessee for about 54, \$55,000 that would serve  
7 our purposes beautifully.

8 So we asked Executive Director Pitman if we  
9 could go ahead and purchase it and put it into use  
10 right away with the caveat that the additional  
11 60,000 that we didn't spend, we will spend on  
12 another item yet to be determined. So it really is  
13 a piece of equipment to get used every day all day  
14 long, you know, pumping water out of the tanks that  
15 we collect our waste water in.

16 CHAIRMAN BORST: Okay. Any Commission  
17 questions? Staff questions? I guess we're ready  
18 for a motion.

19 COMMISSIONER LEVENGOOD: So moved.

20 COMMISSIONER MCCARTY: Second.

21 CHAIRMAN BORST: You weren't quite as ecstatic  
22 about a pump truck as you were the F250s. I don't  
23 know why, but that's okay.

24 COMMISSIONER MCCARTY: I'm more excited about  
25 the pump truck.

1           CHAIRMAN BORST:   You're what?

2           COMMISSIONER MCCARTY:   I'm more excited about  
3 the pump truck.

4           CHAIRMAN BORST:   There we go.   We just have a  
5 difference of opinion, I guess.   Okay.   We're ready  
6 for the roll call.

7           MR. EGGIMAN:   Chairman Borst.

8           CHAIRMAN BORST:   Aye.

9           MR. EGGIMAN:   Commissioner Levengood.

10          COMMISSIONER LEVENGOOD:   Aye.

11          MR. EGGIMAN:   Commissioner McCarty.

12          COMMISSIONER MCCARTY:   Aye.

13          CHAIRMAN BORST:   It passes unanimously.   Thank  
14 you.

15          RICK MOORE:   Thank you again, Chairman.

16          CHAIRMAN BORST:   You're off the hook for now.  
17 Next is consideration and approval of Horseshoe  
18 Indianapolis 2025 race dates.   Eric is going to do  
19 that one.

20          ERIC HALSTROM:   Yes, Chairman Borst, you have  
21 in front of you -- Eric Halstrom, vice-president  
22 general manager here at Horseshoe Indianapolis.  
23 You have in front of you the proposed race dates  
24 for 2025.   And met with the HBPA, Joe, Tim, Brian,  
25 and then also the QHRAI Chris and Teresa.   And we

1 all feel very good about where our program sits  
2 right now. We're having an awfully good year. The  
3 racing is as good as it's ever been, not just with  
4 the local horses but some of the ones coming in  
5 from out of state.

6 And so the theme of what you see there is  
7 let's not outthink ourselves. It looks a lot like  
8 this year. Obviously, we won't have solar eclipse  
9 day for another 76 years. But other than that,  
10 it's 123 days; 117 mixed days, six Quarter Horse  
11 standalone days. Our purses are in really good  
12 shape, both breeds. We've managed that well.

13 Jessica every chance I get, I like to thank  
14 her and make sure publicly that everybody knows  
15 that she's just a great guide for helping. She and  
16 I spend more time between April and November than I  
17 do with my own wife. So thanks Jessica for getting  
18 all this together.

19 CHAIRMAN BORST: Be careful how you say that.

20 ERIC HALSTROM: Yeah, maybe keep that one out  
21 of what goes public here.

22 Stakes schedule. We spent really a good time  
23 too. Chris and Teresa and I talked about theirs.  
24 We think they're in great shape. You'll see the  
25 races coming up on this weekend. It's just never

1    been better quality. And we've got 250,000 plus  
2    stakes races on Saturday for the Quarter Horses.

3           And then over the winter last year we met, the  
4    HBPA and I met with Chris Polzin and tweaked the  
5    schedule a little bit, moved some stakes around,  
6    added some overnight stakes. And the results are  
7    proving themselves out. We're just having a heck  
8    of a year. And racing is literally, as I repeat  
9    myself, as good as it has ever been here in  
10   Indiana. So we don't want to mess around with it  
11   too much. We'd like to do mostly what we did in  
12   2024.

13           CHAIRMAN BORST: Staff questions?  
14   Commissioner questions? Thank both tracks for  
15   working with the horsemen to do this. That's the  
16   whole idea of what we tried to set up years ago.  
17   And it sounds like it's working pretty well. So  
18   thank you for continuing to do that.

19           I guess we're ready for a motion.

20           COMMISSIONER MCCARTY: I move we approve the  
21   race dates of Horseshoe Indianapolis for 2025.

22           COMMISSIONER LEVENGOOD: Second.

23           CHAIRMAN BORST: It's been moved and seconded.  
24   Roll call vote.

25           MR. EGGIMAN: Chairman Borst.

1           CHAIRMAN BORST:   Aye.

2           MR. EGGIMAN:   Commissioner Levengood.

3           COMMISSIONER LEVENGOOD:   Aye.

4           MR. EGGIMAN:   Commissioner McCarty.

5           COMMISSIONER MCCARTY:   Aye.

6           CHAIRMAN BORST:   Thank you.   Passes  
7           unanimously.

8           ERIC HALSTROM:   Thanks, Chairman Borst.   If  
9           you don't mind, could I mention --

10          CHAIRMAN BORST:   Sure.

11          ERIC HALSTROM:   -- two, we've got two big  
12          dates coming up before the end of our meet.   I want  
13          to make sure it's on everybody's radar.   I believe  
14          they are, but, you know, this Saturday is our state  
15          championship day here at Horseshoe Indianapolis.  
16          We've got seven Thoroughbred races, six Quarter  
17          Horses, 12 stakes between the two breeds.   It's  
18          going to be a heck of a day.   We throw a great  
19          party here, and we'd like people to make sure they  
20          know we'd love to have you out.   It's supposed to  
21          be a beautiful day to be on the apron or in the  
22          clubhouse.   We've still got a little bit of space  
23          left.

24          One thing we are doing, it's important to a  
25          lot of us, you know, it's also our Pink Out day.

1 And we're raising funds for IWIN, which is Indiana  
2 Women in Need. We'll have a check presentation on  
3 Saturday that we'll be doing to them.

4 And we're also going to be through social  
5 media and some other venues, raffling off saddle  
6 towels. You'll see our ponies and outriders  
7 wearing these, using these saddle towels on  
8 Saturday, which are, which are really cool.  
9 Valerie Riggs in our racing office has found a  
10 great vendor. And we give that company more  
11 business than any racetrack in the country, I tell  
12 you. But it's important. Everybody knows somebody  
13 that has been affected. And we're going to raise  
14 some money on Saturday for IWIN, which is just a  
15 great cause.

16 The next day though another one is Veterans  
17 Day, which has really turned out to be something  
18 we're proud of here. And, again, you can't find a  
19 better cause. But so November 11th, Veterans  
20 Day, we'll have every race will be honoring a  
21 veteran that has served, a lot of locals. This  
22 year we put it out to social media, have a couple  
23 people from different parts of the country who will  
24 be watching from their homes and the race being  
25 named for them trying to get, you know, more

1 attention.

2 But it's another day where we're raising funds  
3 for HVAF, which is just the most fabulous  
4 organization. They're helping veterans and  
5 families downtown in Indianapolis. They do such  
6 good work for veterans who may have fallen on a  
7 little bit of tough times who could use a little  
8 bit of help.

9 This will be the third year that we promote,  
10 you know, the day is promoted. All the funds go to  
11 them. I think we're going to get it up to where it  
12 will be about \$20,000 raised for that group, which  
13 is a lot of money. Tammy and I have saved some  
14 funds here and there from different things, buy a  
15 lot of pantry goods and different things and bring  
16 them down. And then Tammy and I spend some of our  
17 personal time too going and helping them.

18 But if you've got a chance to be out here on  
19 Monday on Veterans Day some similarly to what you  
20 see there, we have been over the course of the year  
21 raffling off and having different promotions with  
22 some saddle towels for that day, which you see  
23 is --

24 CHAIRMAN BORST: Yeah, that's neat.

25 ERIC HALSTROM: -- really nice, well themed.



1 And we've got about \$1,100 sitting to start off the  
2 day. And we know that by the end of the day, we'll  
3 raise a lot more. So the HVAF has got a nice check  
4 coming to them at the end.

5 And if that's not enough, the Hall of Fame,  
6 the Indiana Horseracing Hall of Fame celebration  
7 will take place that evening. We wanted to do it  
8 on a big day. Our own beloved Brian Elmore is  
9 going in that day. Something you're not going want  
10 to miss. That speech is what we're all waiting  
11 for. I can tell you that.

12 EXECUTIVE DIRECTOR PITMAN: I'm wondering if  
13 it's going to come with a whip.

14 CHAIRMAN BORST: I hope we're not having crop  
15 exercises again.

16 ERIC HALSTROM: Yes. Yeah, I'm going to keep  
17 my distance from that one. It's just going to be a  
18 great day. Feel free to come on out, the more the  
19 better. It's something we're proud of here.

20 CHAIRMAN BORST: Great. All those are  
21 fantastic.

22 COMMISSIONER LEVENGOOD: I always have -- you  
23 know, I threw a curve ball at you guys. I don't  
24 mean to do it. In baseball, I was involved with a  
25 minor league team. A rainy year was just awful,

1 and a dry year like we are having now was  
2 wonderful. So it was sort of this -- how does the  
3 weather, this recent run affected you all? I would  
4 think it would be good, but I'm only asking.

5 ERIC HALSTROM: Commissioner Levengood, that  
6 is a great question because I could give you a  
7 volume on that one. But, you know, earlier in the  
8 year we had more rain than we needed.

9 COMMISSIONER LEVENGOOD: Yeah.

10 ERIC HALSTROM: And for us really what it  
11 affects is our turf course. And that's the most,  
12 the most important weapon we have for handle and  
13 generating revenue. We were off the turf for about  
14 three weeks, which is not a good thing at all. And  
15 that was, you know, May, early June.

16 We canceled one, our Caesars Stakes Day. You  
17 know, that's one of our biggest days of the year  
18 and moved those stakes later. But and now we've  
19 gone the opposite way where we can't buy any rain.  
20 You know, it allows us to run more races, but we're  
21 putting a lot of, you know, a lot of time and  
22 effort into maintaining that turf course. If you  
23 get the chance when you walk out, take a look at  
24 the lake level out there. Never seen it like that.  
25 There has been people around for a long time who

1 said they've never seen --

2 COMMISSIONER LEVENGOOD: I noticed.

3 ERIC HALSTROM: -- some of that. So and we  
4 water our turf course with that, with that lake  
5 water.

6 COMMISSIONER LEVENGOOD: Did you install  
7 permanent, or are you doing that with mobile?

8 ERIC HALSTROM: It's an installed, it's an  
9 installed system, yeah.

10 COMMISSIONER LEVENGOOD: I didn't want to  
11 lengthen it, but I was just very curious. We're  
12 very --

13 RICK MOORE: I agree with you there. It's a  
14 great question. And I'll tell you, you struggle  
15 with too much rain, too little rain. And we pour  
16 the water to the track, pour constantly all  
17 afternoon. We never stop. But I will tell you  
18 there is nothing like Mother Nature's rain.  
19 There's just nothing like it. And, you know, we do  
20 the best we can, but we count on getting a nice  
21 rainfall. It does help the track. We do put as  
22 much water. Our water comes right out of our pond  
23 right, you know, in the middle of the track. But,  
24 you know, a nice rainfall from Mother Nature,  
25 nothing like it.

1           CHAIRMAN BORST: Same for our yards, same  
2 thing. Brian Elmore really is going to go into the  
3 Hall of Fame.

4           BRIAN ELMORE: I think it's just a joke.

5           CHAIRMAN BORST: Was it a background check  
6 thing that was done? I don't know.

7           BRIAN ELMORE: I don't know.

8           CHAIRMAN BORST: Congratulations. You deserve  
9 it big time.

10          BRIAN ELMORE: Thank you, sir.

11          CHAIRMAN BORST: Next on the agenda is review  
12 and consideration of Racing Capital Fund Committee  
13 expenditures approved and submitted by the Fund  
14 committee members as well as Community Center  
15 update. Joe's on the hot seat on this one. And  
16 he's got a rendering.

17          JOE MORRIS: Joe Morris, Caesars Entertainment  
18 Racing. The other piece on the RCFAC going back to  
19 the tracks is in 2022, we did buy a whole new rail  
20 system for that turf course. And we can move the  
21 rail more frequently and with greater ease, which  
22 gives us more positions. We go out at 12, 24, 36,  
23 and 48 so managing the turf course has made a big  
24 difference in the number of races also. It helps  
25 with the wear and tear on it. So good use of the

1 RCFAC.

2 I'll start with Hoosier. We've pretty much  
3 completed our 2024 list. As Tony said earlier, the  
4 HOP phase, it is completed with the furniture. So  
5 that's done. The WiFi that we had in is done. It  
6 did not cover the dorms as we expected, just a miss  
7 to be honest. And so we, the RCFAC at Hoosier has  
8 voted for up to 45,000 to get that circle around  
9 the dorms so the WiFi goes there also.

10 We can do under 50 without Commission  
11 approval, but always transparent with this Fund so  
12 wanted to make sure we added that in. So the next  
13 meetings for up there will be for the March meeting  
14 where we'll get more into '25.

15 And on '25 so far approved is the video wings  
16 for our tote board. On your way out, take a look  
17 at the tote board here. It's one of the nicest  
18 ones in the country. And we've got video wings on  
19 both sides of the big middle board. And we'll be  
20 adding those to Hoosier also, and that's approved.  
21 That will go up before our meet for next year.

22 Here at Horseshoe a couple of updates, and  
23 then I want to go over the Community Center, but  
24 we're done here. Also we built a shelter for the  
25 officials and the gate crew, gets them out of the

1 bad weather. That's been done.

2 And we just finished a viewing stand. The old  
3 one was getting ready to fall down pretty close.  
4 It's in the lower turn so the trainers can come up.  
5 Instead of having to go all the way down to the  
6 grandstand to watch their horses work in the  
7 morning, they can go to the stand right there.  
8 Really well done and Chris Duke's company put that  
9 up for us, and it came out, it came out really  
10 good. It looks like one of those Treehouse Masters  
11 kind of thing, because it's well elevated. So  
12 that's done.

13 Now, on the Community Center, I do have some  
14 renderings here.

15 MR. ROTHENBERG: Set it on a chair maybe, pull  
16 the chair.

17 JOE MORRIS: So at one of the previous  
18 meetings you voted 200,000. Our drawings are  
19 done. We have verified our bid we had at a  
20 million-380. So that's ready to go. The permits  
21 are in the process.

22 We had our first city meeting that Chris and  
23 Eric went to this last Monday. It was a 7-0 vote  
24 in favor. And this is on the annexation. And the  
25 mayor was very complimentary of the program. And

1 he thinks it's a very worthy addition to the city  
2 here. So we'd like to, if we could, get the vote  
3 to release the other million-two that we have in so  
4 we can begin that project.

5 CHAIRMAN BORST: Today you're looking for  
6 that?

7 JOE MORRIS: I would like that, yes, so we  
8 can --

9 CHAIRMAN BORST: I didn't know that.

10 JOE MORRIS: -- so we can continue on with the  
11 project.

12 CHAIRMAN BORST: Well, that's kind of a  
13 surprise. I didn't know we were ready.

14 EXECUTIVE DIRECTOR PITMAN: I have a couple of  
15 questions.

16 CHAIRMAN BORST: I was going to say, do we  
17 have any more information on it like the cost and  
18 breakdowns and all that?

19 JOE MORRIS: It's a million-380. We have  
20 drawings on it. Previous with barns and other  
21 things we built, I don't think we put drawings in.  
22 But it's gone to bid. The bid's in. It's a  
23 million-380. The drawings are done. We've started  
24 the permit. We started the annexation and have  
25 more meetings even next week with the town.

1 EXECUTIVE DIRECTOR PITMAN: Where physically  
2 is this going to be located, what parcel of land?

3 JOE MORRIS: It's across -- as you come down  
4 through the cornfields and it goes around the barn  
5 area to where the entrance is, it's across from the  
6 barn area in the corner of that property where the  
7 soccer fields are now.

8 EXECUTIVE DIRECTOR PITMAN: Okay.

9 JOE MORRIS: And the soccer fields will just  
10 move out behind it.

11 CHAIRMAN BORST: You'll still have them.

12 JOE MORRIS: Still have them, and they'll move  
13 out behind it.

14 COMMISSIONER LEVENGOOD: Since there's a --

15 CHAIRMAN BORST: We have to have our physical  
16 plant guy here ask the questions.

17 COMMISSIONER LEVENGOOD: I mean, is it a GC?  
18 I mean, it's an all price in, guaranteed? If you  
19 can give me a couple -- throw some bones to the guy  
20 who's built a bunch.

21 JOE MORRIS: Do you want to come up, Chris?

22 COMMISSIONER LEVENGOOD: When you say bids,  
23 when you say bids in, what does that mean? Does  
24 that mean it's all in, it's guaranteed prices? A  
25 general, is it a GC, general contractor?



1           CHRIS DUKE: Yeah, it's a general contractor.  
2 The Projects Plus provided civil plans so that you  
3 could see where the utilities are. Everything  
4 that's needed to get the land cost, and then the --

5           COMMISSIONER LEVENGOOD: It's in the  
6 millions -- I'm sorry, this is sort of coming in  
7 over the transom.

8           CHAIRMAN BORST: Yeah, I was going to say, a  
9 surprise.

10          COMMISSIONER LEVENGOOD: So a million-three  
11 has that got a contingency in it? Is it 10  
12 percent, 15 percent contingency? I mean, are you  
13 running this? How are you -- it's a lot of  
14 questions.

15          CHRIS DUKE: The million-three includes  
16 everything. It's, like I said, it includes the  
17 utilities.

18          COMMISSIONER LEVENGOOD: If the deal went oh,  
19 shit, which is a problem. You dig a hole, and you  
20 find a dead bone there. I'm just telling you when  
21 you build something like this. So the question is:  
22 Is there a contingency in this --

23          CHRIS DUKE: There is a contingency, yes.

24          COMMISSIONER LEVENGOOD: -- for an overage?

25          CHRIS DUKE: Yes.

1           COMMISSIONER LEVENGOOD: Who's guaranteeing  
2       was project will come in at \$1.3 million, and you  
3       won't be back here for a change order? I'm just  
4       being blunt.

5           CHRIS DUKE: Like I said, it was sent out for  
6       bid. I know that they had mentioned they had sent  
7       it out as well to certain contractors to get an  
8       updated price.

9           COMMISSIONER LEVENGOOD: How many bids did you  
10      get back, one or five?

11          JOE MORRIS: We've got one bid in. We've got  
12      two bids; one from previous and one off from this  
13      set. And there's another one out, two more out now  
14      with the Caesar's side that are expected to come in  
15      higher. If they come in lower, that's good.

16          COMMISSIONER LEVENGOOD: So are you asking for  
17      us to award it to the lowest bidder?

18          JOE MORRIS: Yes. And right now 200 has been  
19      approved. There's still a million-two on the, on  
20      the sheet, you know, that's been in front of you in  
21      previous meetings. And we'd like to get the  
22      million-two funded.

23          COMMISSIONER LEVENGOOD: And at the end of the  
24      day, it's all in. If there's any overage, it's  
25      going to be covered by the guaranteed max. Will

1 you come back to the Commission for one more penny,  
2 or you're done?

3 JOE MORRIS: It's -- there's a million-four  
4 there. You'd hope it comes in on that. I mean,  
5 there's no guarantees in it. With the RCFAC,  
6 there's a 10 percent buffer zone that we don't need  
7 to come back on if it's less than 10 percent over.  
8 And if it would be over that, we'd have to either  
9 be paying for it, or we'd have to come back to you  
10 as the RCFAC.

11 COMMISSIONER LEVENGOOD: So what you're  
12 telling me is on the million-two? What are you  
13 asking for today, a million-380?

14 JOE MORRIS: A million-two.

15 COMMISSIONER LEVENGOOD: A million-two. So it  
16 goes over by 120, you can -- who's going to spend  
17 it out of what money, and you don't need our  
18 approval? It's okay with me.

19 JOE MORRIS: Right. It would come out of the  
20 RCFAC capital account.

21 COMMISSIONER LEVENGOOD: And it doesn't -- and  
22 you do not come back to us.

23 JOE MORRIS: If it's less than ten.

24 COMMISSIONER LEVENGOOD: Unless it's over  
25 that.

1           JOE MORRIS: If it goes over ten percent, we'd  
2 have to be back for further approvals. And that's  
3 happened on one or two occasions.

4           COMMISSIONER LEVENGOOD: Okay. I'm new. I  
5 ask new questions. I'm sorry.

6           CHAIRMAN BORST: So the bids aren't all in yet  
7 though. That's what bothers me. I guess this was  
8 a surprise. Nobody -- usually in my previous  
9 carrier on the City County Council, you usually  
10 have the numbers sitting there telling us what goes  
11 where or all and a little forewarning. So when  
12 would construction begin? I mean, if you don't  
13 have the bids, construction can't even begin.

14          JOE MORRIS: We do have a bid. And the other  
15 ones will be coming in so construction would start  
16 later this year.

17          COMMISSIONER LEVENGOOD: I'm going to help.

18          JOE MORRIS: We're almost out of this year.

19          CHAIRMAN BORST: So you would start this year?

20          COMMISSIONER LEVENGOOD: He's asking you to  
21 approve any bid that he has, and that would be the  
22 fee not to exceed. I'm going to help you here.

23          JOE MORRIS: Okay.

24          COMMISSIONER LEVENGOOD: If he gets a bid  
25 lower than that, and it's an acceptable bid -- are

1 these invited bidders?

2 JOE MORRIS: Invited.

3 COMMISSIONER LEVENGOOD: You prequalified  
4 these bidders.

5 JOE MORRIS: Right.

6 COMMISSIONER LEVENGOOD: So as far as you're  
7 concerned, if they give you a lower number, you're  
8 going to take it.

9 JOE MORRIS: Yes.

10 COMMISSIONER LEVENGOOD: Okay. So what he's  
11 really saying is he's got a number already on the  
12 table. He's asking for that as a fee not to exceed  
13 or a guarantee that he would come back. He also  
14 said 10 percent, if anything over that, he can use  
15 that as his contingency, don't have to come back.  
16 But if it's over that, they have to.

17 He's got two coming in. I'm sorry to help you  
18 here. But the other two that are coming in. If  
19 they're lower, he's going to take those because  
20 they were invited bids. He doesn't have to qualify  
21 them, do an inspection, none of that.

22 JOE MORRIS: Right.

23 COMMISSIONER LEVENGOOD: You've got them. You  
24 preapproved them. And your attorney's looked at  
25 them from that standpoint.

1           JOE MORRIS:   Yes.

2           COMMISSIONER LEVENGOOD:   Did that help?

3           JOE MORRIS:   Yes.   Thank you.

4           CHAIRMAN BORST:   Okay.   Any staff comments?

5           COMMISSIONER LEVENGOOD:   I get what he's  
6 doing, but I wanted to...

7           CHAIRMAN BORST:   I just don't know I've ever  
8 approved a project that the bids are still out on.  
9 I don't know. Maybe I have, and I didn't know it  
10 for all those years.

11          COMMISSIONER LEVENGOOD:   No, you didn't.

12          CHAIRMAN BORST:   Maybe I did.

13          COMMISSIONER LEVENGOOD:   But to help him,  
14 he's --

15          CHAIRMAN BORST:   Right.   And it's coming if he  
16 gets a better bid, he'll take it.

17          COMMISSIONER LEVENGOOD:   If he gets a better  
18 bid.   He's assuring us if I ask for -- I'd like to  
19 see -- if a month from now when he says that, I  
20 want to see the bids.   As a commissioner, I could  
21 go see the bids.   I'm not going to, but I could,  
22 right?

23          JOE MORRIS:   Yes.

24          COMMISSIONER LEVENGOOD:   So then he's going to  
25 have four bids.   He's got at least one that came

1 within his budget. That's what it is. You've got  
2 a bid that came within the budget. So he got it  
3 here so he could get started and not wait for our  
4 next meeting. That's really what you're doing.

5 JOE MORRIS: That is exactly where we are.

6 COMMISSIONER LEVENGOOD: We got through it.

7 JOE MORRIS: Exactly where we are.

8 COMMISSIONER LEVENGOOD: He's run up against  
9 the scheduled weather. He's trying to get this in.

10 CHAIRMAN BORST: So when will those other bids  
11 be in? I mean, you wouldn't start construction  
12 until they're in, I wouldn't think.

13 JOE MORRIS: We're still in permit process and  
14 other things like that that will happen over the  
15 next two to three weeks. And this other, this  
16 other meeting is already scheduled with the town to  
17 get us through that. So by the third weekend of  
18 November, we would be, you know, we want to be able  
19 to roll, and we'd have the other bids in by then.

20 CHAIRMAN BORST: Okay. So you would want to  
21 break ground in --

22 JOE MORRIS: Just as soon as we could.

23 CHAIRMAN BORST: -- November?

24 JOE MORRIS: Right.

25 CHAIRMAN BORST: So you could get some work

1 done, depending on the winter.

2 JOE MORRIS: That's right.

3 CHAIRMAN BORST: In this state, you never  
4 know.

5 EXECUTIVE DIRECTOR PITMAN: So have you given  
6 the other companies a drop dead date on when  
7 they're to get that information to you?

8 JOE MORRIS: We'll have it within the next two  
9 to three weeks.

10 EXECUTIVE DIRECTOR PITMAN: So it's drop dead  
11 two weeks, drop dead three weeks?

12 JOE MORRIS: Three weeks.

13 EXECUTIVE DIRECTOR PITMAN: Okay.

14 COMMISSIONER LEVENGOOD: Now, for what it's  
15 worth, you come from a public sector. The number  
16 that they have to beat now is 1.2., and that's been  
17 publicly stated. So, you know, you need to know  
18 that.

19 JOE MORRIS: Right.

20 CHAIRMAN BORST: Okay. I'm just lost a little  
21 bit. Is there any motion then to, I guess what  
22 you're looking for is the million-two. Is there a  
23 motion to get the rest of it?

24 COMMISSIONER LEVENGOOD: I get -- I didn't  
25 know what he was doing but with all the questions,



1 I would be comfortable with putting forward that  
2 motion to approve based on the bid that he has now.  
3 And that is his number, and he has a 10 percent  
4 overage, and he's really up against weather is what  
5 he's up against. And I would be happy to put  
6 forward that motion having been where you are.

7 CHAIRMAN BORST: Do we have a second?

8 COMMISSIONER MCCARTY: Second.

9 CHAIRMAN BORST: Okay. It's been moved and  
10 seconded. Any further questions? I'm still  
11 uncomfortable with this, but I guess I'll go along  
12 with it, but this isn't the way I would do it, I  
13 guess, if it was me. I guess we're ready for the  
14 roll call.

15 MR. EGGIMAN: Chairman Borst.

16 CHAIRMAN BORST: A reluctant aye.

17 MR. EGGIMAN: Commissioner Levensgood.

18 COMMISSIONER LEVENGOOD: Good luck aye.

19 MR. EGGIMAN: Commissioner McCarty.

20 COMMISSIONER MCCARTY: Aye.

21 CHAIRMAN BORST: Okay. It passes.

22 JOE MORRIS: Thank you.

23 MR. ROTHENBERG: Chairman, you still have the  
24 vote though on the 2025 RCFAC, the video --

25 CHAIRMAN BORST: The video board.

1 MR. ROTHENBERG: -- video board.

2 JOE MORRIS: That was voted at the last  
3 meeting, I believe.

4 EXECUTIVE DIRECTOR PITMAN: The 2025 one for  
5 Hoosier?

6 JOE MORRIS: For Hoosier's been voted.

7 EXECUTIVE DIRECTOR PITMAN: It was.

8 JOE MORRIS: The other ones that we had, we  
9 pulled off, but '25 was voted.

10 EXECUTIVE DIRECTOR PITMAN: My  
11 misunderstanding.

12 CHAIRMAN BORST: Okay. Thanks. Thanks for  
13 keeping us straight.

14 Okay. Next on the agenda is the ratification  
15 of Executive Director's interim approval of Xpress  
16 Bet LLC changes to directors/officers and so forth.  
17 Dale got that one.

18 MR. PENNYCUFF: Yes, Commissioners. So Xpress  
19 Bet LLC, a licensed secondary pari-mutuel  
20 organization or SPMO, has made several personnel  
21 changes at the director and officer level that  
22 altered the information provided in their 2024 SPMO  
23 application.

24 The list of updated directors and officers was  
25 received on July 25, 2024. Further, Xpress Bet

1 added a Spanish language option for there 1st Bet  
2 customers.

3 Because the changes represented a material  
4 change to the SPMO license application, it requires  
5 Commission approval. And based on the delegation  
6 of authority to approve race matters, including for  
7 SPMOs given to Director Pitman at the last  
8 Commission meeting, Director Pitman gave Xpress Bet  
9 and 1st Bet interim approval on August 5, 2024.

10 So commission Staff respectfully requests the  
11 Commission affirm the interim approval of Xpress  
12 Bet and 1st Bet's request.

13 CHAIRMAN BORST: Okay. Any Commissioners  
14 questions at all? Seeing none, how about a motion.

15 COMMISSIONER MCCARTY: I move for approval.

16 COMMISSIONER LEVENGOOD: Second.

17 CHAIRMAN BORST: Been moved and seconded.

18 Roll call vote.

19 MR. EGGIMAN: Chairman Borst.

20 CHAIRMAN BORST: Aye.

21 MR. EGGIMAN: Commissioner Levengood.

22 COMMISSIONER LEVENGOOD: Aye.

23 MR. EGGIMAN: Commissioner McCarty.

24 COMMISSIONER MCCARTY: Aye.

25 CHAIRMAN BORST: Passes unanimously. Next on

1 the agenda is the ratification of interim approval  
2 of CEI refinancing. Somebody on staff, I presume  
3 somebody --

4 MR. ROTHENBERG: Thank you, Chairman.

5 CHAIRMAN BORST: Somebody will want to speak  
6 for Caesars.

7 MR. ROTHENBERG: Just as a one-sentence  
8 introduction, in early September Caesars asked for  
9 approval for refinancing of debt, which Executive  
10 Director did approve. And we would be asking you  
11 today to ratify that decision. To go over some of  
12 the details is Mr. Reeg from Caesars.

13 CHAIRMAN BORST: Welcome again.

14 TOM REEG: Thank you, Mr. Chairman. Tom Reeg  
15 from Caesars. The numbers are pretty big here, but  
16 what we're doing is pretty simple. When we closed  
17 the merger, it was July of 2020. So we came into  
18 this year with 7 billion, or last year 7 billion of  
19 debt maturities that were five years long because  
20 that's what you could borrow in 2020. We did three  
21 and a half billion last year. We did three and a  
22 half billion in January that took, kicked those  
23 maturities out into 2030 and beyond.

24 One of the pieces that we did, the longest  
25 piece in 2020 was our unsecured bond that matures

1 in 2027. And it's really as simple as like you're  
2 refinancing your home that had an eight and an  
3 eighth interest rate on it. We could refinance at  
4 the same level of our capital structure. Kick out  
5 the maturity to 2032 and borrow at six percent  
6 instead of eight and an eighth percent.

7 We only partially redeemed the eight and an  
8 eighth because we have to pay a little bit of a  
9 premium on it. And we have cash flows coming in  
10 from asset sales and free cash flow from the  
11 business that will deal with the rest of it once  
12 the call steps down next July. But really what's  
13 in front of you is we did a billion-one. That  
14 reduced our interest on that billion-one from eight  
15 and an eighth to six percent, and it kicked out the  
16 maturity too from 2027 to 2032.

17 CHAIRMAN BORST: Oh, how we miss the two and  
18 three percent interest rates.

19 TOM REEG: We sure do.

20 CHAIRMAN BORST: Especially with the numbers  
21 you're talking about. That's huge.

22 TOM REEG: Yeah, they add up quickly.

23 CHAIRMAN BORST: It does. It makes sense that  
24 you did what you did. Any further staff comment?  
25 Any Commissioner's comment?

1 COMMISSIONER LEVENGOOD: I don't even want to  
2 know what the fees were.

3 TOM REEG: They were egregious.

4 CHAIRMAN BORST: Egregious.

5 TOM REEG: Put that in the record.

6 CHAIRMAN BORST: I guess we're ready for a  
7 roll call vote then.

8 MR. EGGIMAN: Do we need a motion first?

9 CHAIRMAN BORST: Yeah, it might be nice to  
10 have a motion to do this right for them. Yes. How  
11 about a motion? I've got a 50/50 chance here.

12 COMMISSIONER LEVENGOOD: I so move.

13 COMMISSIONER MCCARTY: Second.

14 CHAIRMAN BORST: Been moved and seconded. Now  
15 roll call vote.

16 MR. EGGIMAN: Chairman Borst.

17 CHAIRMAN BORST: Aye.

18 MR. EGGIMAN: Commissioner Levengood.

19 COMMISSIONER LEVENGOOD: Aye.

20 MR. EGGIMAN: Commissioner McCarty.

21 COMMISSIONER MCCARTY: Aye.

22 CHAIRMAN BORST: It passes unanimously. This  
23 brings me back to my City County Council days. You  
24 know, we would talk about a thousand dollars, we'd  
25 take an hour. We talk about billions of dollars,

1 we do it in two minutes. This is the kind of way  
2 it went.

3 COMMISSIONER LEVENGOOD: And Ice Miller would  
4 be there.

5 CHAIRMAN BORST: Okay. Next is the review and  
6 consideration of Notice of Eleventh Subsequent Term  
7 pertaining to the Initial Distribution Agreement,  
8 the 12 percent, I believe. Who's going to take  
9 that?

10 MR. PENNYCUFF: I'll take it, Chairman Borst.

11 CHAIRMAN BORST: Okay.

12 MR. PENNYCUFF: Commissioners, the Senate  
13 Enrolled Act 609 Committee composed of horsemen and  
14 racetrack personnel came together to negotiate what  
15 percentage of slot revenue will be allocated to the  
16 horse racing industry. The initial agreement was  
17 in 2013. It has a provision that if no party  
18 objects, it will automatically renew for the  
19 subsequent year. Since no notice of nonrenewal has  
20 been timely given or received by any of the parties  
21 by September 1, 2024, the automatic renewal will  
22 occur January 1, 2025.

23 The agreement will be in effect for one more  
24 year. And the horse racing industry will receive  
25 12 percent of racinos adjusted gross receipts.

1 Additionally, as you are aware, Caesars agreed to  
2 continue to dedicate 12 percent of AGR of horse  
3 racing through 2033 with a subsequent ten-year  
4 renewal of the covenant through 2044 subject to  
5 Commission approval.

6 At this time Commission Staff respectfully  
7 requests approval of the Eleventh Subsequent  
8 Renewal of the distribution agreement.

9 CHAIRMAN BORST: Any questions, Commission  
10 Members? It's amazing, the 11th, gosh. I guess  
11 seeing none, how about a motion.

12 COMMISSIONER LEVENGOOD: So moved.

13 COMMISSIONER MCCARTY: Second.

14 CHAIRMAN BORST: Been moved and seconded.  
15 We'll go to roll call.

16 MR. EGGIMAN: Chairman Borst.

17 CHAIRMAN BORST: Aye.

18 MR. EGGIMAN: Commissioner Levengood.

19 COMMISSIONER LEVENGOOD: Aye.

20 MR. EGGIMAN: Commissioner McCarty.

21 COMMISSIONER MCCARTY: Aye.

22 CHAIRMAN BORST: The ayes have it. Okay.

23 Next --

24 COMMISSIONER LEVENGOOD: I have a question.  
25 Are all the parties to this present here today, do



1 you know?

2 EXECUTIVE DIRECTOR PITMAN: I believe so, yes.

3 COMMISSIONER LEVENGOOD: Just wanted to put  
4 that -- so all parties that --

5 EXECUTIVE DIRECTOR PITMAN: The racetracks and  
6 the horsemen.

7 CHAIRMAN BORST: Yeah, they're all here.  
8 Everybody's here.

9 COMMISSIONER LEVENGOOD: For the record.

10 CHAIRMAN BORST: Okay. So next is the review  
11 of the proposed rules and recently adopted rules  
12 update. The saga that we're going through.

13 MR. ROTHENBERG: Yes, the saga. So there's  
14 really three things going on here. The first is  
15 the readopted rules for that had to be adopted this  
16 year. And we did readopt rules No. 71IAC 1, 1.2,  
17 2, 3, 3.5, and 10. Those are all posted to the  
18 Indiana Register on October 16, 2024. So they are  
19 officially readopted.

20 This is part of our program where we've  
21 committed to adopting 20 percent of our total rules  
22 every year just to stay on track. Rules do have to  
23 be adopted every five years. We will be turning in  
24 the legislative notice of readoption before  
25 December 31st this year for rules that have to be

1 readopted next year.

2 Two rules recently that have gotten through  
3 the promulgation process almost. There's LSA No.  
4 24-252, which is the fees and fines rules that we  
5 started in December 2023. If you don't remember  
6 exactly what that is, I encourage you to go back to  
7 your December booklet of 2023 and look that up.  
8 But it was required by House Enrolled Act 1623 that  
9 that get passed. That will be posted on the  
10 Indiana Register on November 13, 2024. That's when  
11 it will take effect.

12 We have a similar rule, LSA Rule 24-253, which  
13 basically defines the ARCI rules that, model rules  
14 that a lot of our rules refer to. We had to sort  
15 of tweak some rules so that, so that was clear.  
16 Initially again drafted in April 2024, that will  
17 also be posted to the Indiana Register on  
18 November 13, 2024. And that's when it will go in  
19 effect.

20 The last thing, which you do have in your  
21 booklet and which has been circulated among the  
22 tracks and the horsemen's associations are proposed  
23 rules that we are just beginning now to go through  
24 the promulgation process. The rules that you have  
25 in your book actually because of the printing and

1 the feedback time are a little different because we  
2 have received some feedback from the track. And we  
3 did do a little bit of tweaking, not much. But as  
4 the rules go through the promulgation process,  
5 there will be a time for public comments. We will  
6 have a public hearing just as we did on the others.  
7 So it's not as if input or changes or amendments to  
8 those rules can't happen in the future before they  
9 become final rules.

10 Right now that's at the step where we have to  
11 turn that into State Budget Agency where they  
12 review it. After that, we'll get it back, and then  
13 we'll start posting public notices, etc. etc. So  
14 that's where we stand on rules for now. Are there  
15 any questions?

16 CHAIRMAN BORST: No action needed today.

17 MR. ROTHENBERG: No action needed. Again, the  
18 rules, you know, I estimated allow 200 days to get  
19 a rule passed. So these rules we hope get passed  
20 before or promulgated fully before the next meet.  
21 That's kind of, that's how much lead time I  
22 anticipate here.

23 CHAIRMAN BORST: Any Commissioner questions on  
24 the rules?

25 COMMISSIONER LEVENGOOD: I'm no longer hiring

1 Stewart.

2 CHAIRMAN BORST: It's wild.

3 COMMISSIONER LEVENGOOD: I'm assuming there's  
4 some cleanup on this. It's like we don't really do  
5 it this way so we're cleaning it up.

6 EXECUTIVE DIRECTOR PITMAN: Yes.

7 MR. ROTHENBERG: Yes.

8 CHAIRMAN BORST: Next on the agenda would be  
9 the HISA update.

10 MR. EGGIMAN: I can take that one.

11 CHAIRMAN BORST: Whoever wants to.

12 MR. EGGIMAN: Just a quick, quick update for  
13 this meeting. In the booklets that you have, it  
14 has the second quarter reports for both HISA and  
15 HIWU. Those are also available on HISA and HIWU's  
16 websites. They're for informational purposes only.  
17 It's their data. It's not our data. I can  
18 certainly try to answer any questions that you  
19 might have about them, Dr. Peterson as well on  
20 those reports.

21 A quick HISA litigation update since the last  
22 Commission meeting, the Eighth Circuit Court of  
23 Appeals weighed in on the constitutionality of HISA  
24 last month. That gives us a third circuit court of  
25 appeals that's weighed in on HISA. Two of those

1 courts found HISA constitutional, and one did not.  
2 So that certainly leaves a possibility that it  
3 could head to the Supreme Court possibly as early  
4 as next session.

5 Finally, just a quick note about the 2025  
6 assessment fee from HISA, Commission Staff has not  
7 seen a number yet for 2025. And I know HISA  
8 pursuant to their rules has until November 1st to  
9 get us that number.

10 CHAIRMAN BORST: Usually we have it by now.

11 MR. EGGIMAN: We have in the past, yes.

12 CHAIRMAN BORST: We may not want to know it  
13 anyway. It's probably going up even more. I was  
14 impressed that we didn't have any racing-related  
15 fatality. I thought that was impressive.

16 COMMISSIONER LEVENGOOD: I'm glad you brought  
17 that up.

18 COMMISSIONER MCCARTY: Same here. I noticed.

19 COMMISSIONER LEVENGOOD: Want to be careful  
20 mentioning it.

21 CHAIRMAN BORST: Any other Commissioner  
22 questions at all on HISA or HIWU?

23 COMMISSIONER LEVENGOOD: Something really odd  
24 right here. It says Louisiana, Texas, and West  
25 Virginia do not operate under HISA. Is that?

1 MR. EGGIMAN: They have an injunction from the  
2 Court of Appeals so they are --

3 COMMISSIONER LEVENGOOD: That's how they're  
4 not.

5 MR. EGGIMAN: That's how they're not, yes.  
6 Yeah.

7 CHAIRMAN BORST: Texas is Texas.

8 MR. EGGIMAN: Texas is Texas. They've elected  
9 not to simulcast their signal.

10 CHAIRMAN BORST: They can do what they want to  
11 do. So then they don't have to be HISA if they  
12 don't simulcast.

13 COMMISSIONER LEVENGOOD: That's the hook.

14 MR. EGGIMAN: That's the hook that HISA has.

15 COMMISSIONER LEVENGOOD: Thank you.

16 CHAIRMAN BORST: Yeah. Okay. On our agenda  
17 we have the normal delegation of authority to  
18 conduct racing business to the Executive Director.  
19 Dale's going to read the proper stuff he has to  
20 read.

21 MR. PENNYCUFF: Yes. Each year there are  
22 matters that arise during the race meeting that  
23 require quick turnaround and quick decision making.  
24 And because the Commission may not meet often  
25 enough for these immediate matters to be handled,

1 Commission Staff routinely requests that the  
2 Commission delegate authority to Executive Director  
3 Pitman to handle matters that arise between  
4 Commission meetings. Pursuant to 71IAC 2-2-1, the  
5 Commission may delegate authority to the Executive  
6 Director to implement and execute the duty of  
7 regulating each race meeting and persons  
8 participating in each meeting.

9 At this time Commission Staff respectfully  
10 requests delegation of authority to Director Pitman  
11 to make race meet decisions as required, including  
12 but not limited to, equipment, race calendars, and  
13 ADWs, SPMOs that cannot be delayed until the next  
14 Commission meeting.

15 COMMISSIONER LEVENGOOD: So moved.

16 COMMISSIONER MCCARTY: Second.

17 CHAIRMAN BORST: Well said. Second? I guess  
18 he did.

19 COMMISSIONER MCCARTY: Second.

20 CHAIRMAN BORST: Been moved and seconded. I  
21 guess we have no questions. Roll call.

22 MR. PENNYCUFF: Chairman Borst.

23 CHAIRMAN BORST: Aye.

24 MR. PENNYCUFF: Commissioner Levengood.

25 COMMISSIONER LEVENGOOD: Aye.

1 MR. PENNYCUFF: Commissioner McCarty.

2 COMMISSIONER MCCARTY: Aye.

3 CHAIRMAN BORST: Aye. Good. Thank you.

4 Thank you for hanging in there with us.

5 I don't want to put you on the spot, Tom, you  
6 came all this way. Is there anything you would  
7 like -- you don't have to at all, but if you want  
8 to say something, you're more than welcome.

9 TOM REEG: Does anyone have questions?

10 CHAIRMAN BORST: We're so glad to have you  
11 here. I just thought rather than talking about  
12 financing, you might have something else you'd  
13 rather talk about, but you don't have to.

14 TOM REEG: No, I would just reiterate Tony's  
15 comments from earlier on the potential move to Fort  
16 Wayne. We've seen a property move within it's own  
17 town. This would be the next step of move to an  
18 entirely different area of the state. It's not  
19 good for Hoosier Park, but it's also poor precedent  
20 and raises the issue of are we looking in the  
21 future if someone wants to move something to  
22 Indianapolis, and we've got a real problem. So we  
23 will have our full lobbying efforts to try to  
24 prevent that. That's really the most important  
25 issue I've got.



1           CHAIRMAN BORST: All right. That's a big one.  
2 But thank you again for being here.

3           I don't think we have any old business.

4           EXECUTIVE DIRECTOR PITMAN: We have new  
5 business.

6           CHAIRMAN BORST: But we may have new business.

7           COMMISSIONER LEVENGOOD: I have an odd one.

8           CHAIRMAN BORST: We have odd knew business.

9           COMMISSIONER LEVENGOOD: I'll go first. Hey,  
10 this may not be able to happen, but when you  
11 started talking about a used sweeper, my brain just  
12 went off. Stay with me. The state has surplus  
13 property. You would be amazed at what ends up on a  
14 surplus property list. And I don't know if they  
15 can take advantage of that because I used to all  
16 the time. I would ask you all to work with them on  
17 state property surplus that sometimes you get for  
18 zero. You'd be, you'd be like a kid in a candy  
19 store. So I'd like you to try that. My guess is  
20 you can't. They can't, but if they could, it would  
21 be great.

22          EXECUTIVE DIRECTOR PITMAN: Okay. We will do  
23 that. It's a good suggestion.

24          CHAIRMAN BORST: Maybe only municipalities can  
25 take advantage too.

1           COMMISSIONER LEVENGOOD: But it might be one  
2 of those deals where the Commission can acquire it,  
3 and we can lease it to you for a dollar. I just  
4 don't know. There's creative ways to do  
5 everything. And I would ask you, not to just look  
6 at the statute lawyers, but look at a way that you  
7 could be, you check off with the AG and all that,  
8 but my point is that it might benefit both sides.

9           CHAIRMAN BORST: Good point.

10          EXECUTIVE DIRECTOR PITMAN: Okay. I just  
11 wanted to say a couple of things. First off, we  
12 have a December 18th meeting scheduled. And I  
13 think -- is Rick here? Are we on board for  
14 Hoosier?

15          CHAIRMAN BORST: He's here.

16          RICK MOORE: We're all good.

17          EXECUTIVE DIRECTOR PITMAN: Okay. Good. Great.  
18 So it will be at Hoosier Park December 18th  
19 weather permitting, I should add.

20          And then I wanted to mention, I wanted to talk  
21 about the 2025 operational plan. Even though we  
22 added a few things from the plan to our October  
23 meeting to allow for earlier planning for 2025, the  
24 complete 2025 operational plan will be presented by  
25 Caesars at our December 18th meeting. While I'm

1 still refusing the plan that they have out there,  
2 I'll be reaching out to Joe Morris or Rick or Eric  
3 if we see anything in there that we have questions  
4 about. And that way that will give your team time  
5 to come together on those questions and be able to  
6 present at our December meeting.

7 MR. ROTHENBERG: You meant reviewing, not  
8 refusing, right.

9 EXECUTIVE DIRECTOR PITMAN: Yes, I meant  
10 reviewing.

11 MR. ROTHENBERG: I wasn't sure what was going  
12 on.

13 EXECUTIVE DIRECTOR PITMAN: I am so sorry. I  
14 didn't realize I said that. The other thing I  
15 wanted to do was thank Tom Reeg for coming out. I  
16 truly appreciate that. I also want to thank you  
17 for not only attending today but for coming into  
18 town earlier this month and meeting with the  
19 horsemen to discuss some challenges facing Indiana  
20 racing. That meant a great deal to everyone. And  
21 I appreciate that.

22 Some of those challenges range from purse  
23 money, food options, employee retention, and  
24 marketing just to name a few. The bigger items  
25 that are coming up next year are also related to

1 legislative issues. And one of those ones is just  
2 what you mentioned.

3 You know, while some of the things that I just  
4 mentioned may seem small or trivial in the overall  
5 scheme, they're still important. And they're still  
6 concerning because there's been so much change  
7 since COVID. And it's just been, it's been very  
8 difficult to try to move back into the way things  
9 were before, and it's almost impossible. The work  
10 environment and, you know, everything, the economy,  
11 everything that you have to take into account today  
12 is so different than it was back in, you know,  
13 2018, 2019.

14 But I think that everyone here today is  
15 interested in not only maintaining but improving  
16 racing in Indiana. And I look forward to the  
17 continued discussions that Caesars and the  
18 stakeholders will have and to keep moving that dial  
19 in a positive direction. So, again, thank you  
20 very, very much. And stakeholders, I appreciate  
21 all the efforts that you put into this as well.

22 CHAIRMAN BORST: Good. It's kind of funny  
23 because I was reading the '23 plan just the other  
24 day because it was with all my stuff. And I also  
25 was reading our agreement in July of 2020, the 28

1 conditions that we put on the license. And I  
2 thought I'm going to mention that you probably do  
3 it, but, you know, you might go back and look at  
4 those 28. Most of them are not, they're already  
5 done or whatever. But I pulled out a couple;  
6 number six on the operational plan, which obviously  
7 you're going to look at that; number seven on the  
8 advertising. I just keep hearing from people that  
9 we're just not promoting enough. Number ten is the  
10 lines of communication, which I think are pretty  
11 good, but we still need to look at it. Eighteen is  
12 maintaining the first class gold standard. And  
13 then 24, which is kind of an odd one we threw in  
14 there, it just addresses things that aren't covered  
15 by the 28 or by the license.

16 I think maybe as you do your plan for next  
17 year, if you all would just kind of look at those a  
18 little again. It never hurts to look and say, are  
19 we doing this, make sure we are because it will  
20 help if you can get it done and get it ahead of  
21 time, we can read it. Like I say, I read the 23,  
22 and it looked to me like most of the stuff was done  
23 in there so that's good.

24 Okay. Any other new business? How about a  
25 motion from somebody to adjourn?

1 COMMISSIONER MCCARTY: I move that we adjourn.

2 CHAIRMAN BORST: Okay. Second?

3 COMMISSIONER LEVENGOOD: Second that.

4 CHAIRMAN BORST: Or do you want to stay  
5 around.

6 COMMISSIONER LEVENGOOD: Second, please.

7 CHAIRMAN BORST: So moved and seconded. We  
8 don't need a roll call vote. We're adjourned.

9 (The IHRC meeting adjourned at 12:58 p.m.)

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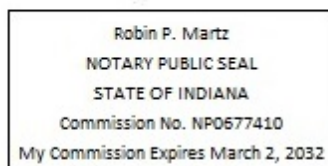
STATE OF INDIANA  
COUNTY OF JOHNSON

I, Robin P. Martz, a Notary Public in and for  
said county and state, do hereby certify that the  
foregoing matter was taken down in stenograph notes  
and afterwards reduced to typewriting under my  
direction; and that the typewritten transcript is a  
true record of the Indiana Horse Racing Commission  
meeting;

I do further certify that I am a disinterested  
person in this; that I am not a relative of the  
attorneys for any of the parties.

IN WITNESS WHEREOF, I have hereunto set my  
hand and affixed my notarial seal this 31st day of  
October, 2024.

*Robin P. Martz*



My Commission expires:  
March 2, 2032

Job No. 194494

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