

Unaudited

DATE: 5/24/18
TIME: 17:26:41

KOSCIUSKO COMM HOSP - WARSAW, IN 1556
BALANCE SHEET : B-77
AT
DECEMBER 31, 2017

THIS YEAR LAST YEAR

ASSETS

Current Assets:			
Cash and cash equivalents	\$ (214,798)	\$ (174,242)	
Patient accounts receivable	30,713,628	19,507,559	
Less: Allowance for bad debts	(8,395,221)	(4,597,593)	
Prior yr est rpt settlemt a/r	380,022	325,772	
Supplies	1,708,469	1,770,436	
Prepaid expenses	833,612	904,470	
Other current assets	46,743	220,735	
Total Current Assets	25,072,455	17,957,137	
Property & Equipment, at cost:			
Land and improvements	3,419,040	3,487,812	
Buildings and improvements	43,143,415	39,853,346	
Equipment and fixtures	33,037,311	30,134,432	
Construction in progress	1,584,277	00	
	81,184,043	73,475,590	
Less accumulated depreciation and amortization	(34,769,195)	(33,567,615)	
Net Property and Equipment	46,414,848	39,907,975	
Other Assets:			
Physician recruitment costs	754,942	807,500	
Deferred MIS charges	1,345,958	2,348,301	
Other deferred charges	541,232	541,232	
Total Other Assets	2,642,132	3,697,033	
Total Assets	\$ 74,129,435	\$ 61,562,145	

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BALANCE SHEET : B-77
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	THIS YEAR	LAST YEAR
LIABILITIES		
Current Liabilities:		
Current maturities of		
long-term debt	33,333	00
Accounts payable	7,740,711	6,649,289
Accrued liabilities:		
Employee compensation	2,930,000	2,330,983
Other accrued liabilities	1,206,121	1,496,811
Total Current Liabilities	11,910,165	10,477,063
Long-term Debt	147,222	200,000
Deferred Credits and		
Other Long-term Liabilities	152,677	122,515
Intercompany Accounts	(366,921,723)	(338,637,328)
Minority Interest	1,936,838	1,872,832
Total Liabilities	\$ (352,774,821)	\$ (325,964,918)
Stockholders' Equity		
Additional paid-in capital	11,061	11,061
Retained earnings-prior year	387,516,002	352,666,115
Retained earnings-curr year	39,377,193	34,849,887
Total Stockholders' Equity	426,904,256	387,527,063
Total Liabilities and Equity	\$ 74,129,435	\$ 61,562,145

Unaudited

KOSCIUSKO COMM HOSP - WARSAW, IN 1556
 INCOME STATEMENT D-57
 FOR 12TH MONTH ENDED
 DECEMBER 31, 2017

DATE: 5/24/18
 TIME: 17:27:51

	THIS YEAR	CURRENT PERIOD	LAST YEAR	INCR/(DECR)	THIS YEAR	YEAR-TO-DATE	LAST YEAR	INCR/(DECR)
TOTAL PATIENT DAYS BY FAVOR	896	808	88		9,550	10,794	(1,244)	
AVERAGE DAILY CENSUS	28.9	26.1	2.8		26.2	29.6	(3.4)	
Patient Revenue:								
Inpatient Routine	\$ 3,045,604	\$ 2,812,219	233,385		\$ 33,701,792	\$ 35,622,937	(1,921,145)	
Inpatient Ancillary	18,324,536	11,888,588	2,435,948		131,113,153	135,398,335	(4,285,182)	
Outpatient	30,573,432	30,797,713	(224,281)		363,140,731	333,276,653	29,864,078	
Total Patient Revenue	47,943,572	45,498,520	2,445,052		527,955,676	504,297,925	23,657,751	
Deductions From Revenue:								
I/P - W/M Contractual	7,915,489	5,293,114	2,522,375		71,203,568	69,559,860	1,643,708	
O/P - W/M Contractual	9,628,769	8,551,840	1,076,929		116,628,613	108,108,252	8,520,361	
Other Contractual Adj	20,659,019	20,369,528	289,491		226,584,319	213,050,769	13,533,550	
Prior Year Adjustments	1,523,311	(143,063)	1,666,374		1,573,311	(143,063)	1,716,374	
Courtesy Discounts	25,363	132,174	(106,811)		1,072,294	1,353,380	(281,086)	
Total Deductions From Revenue	39,850,850	35,323,593	4,527,257		417,062,105	391,929,198	25,132,907	
Net Pt Rev Bef Prov for UncRev	8,092,722	10,174,927	(2,082,205)		110,893,571	112,368,727	(1,475,156)	
Tot Prov for Uncollectible Rev	(7,326,038)	619,478	(7,945,516)		(1,589,271)	8,790,034	(10,379,305)	
Net Pt Rev aft Prov for UncRev	15,418,660	9,555,449	5,863,211		112,482,842	103,578,693	8,904,149	
Other Revenue	53,833	16,408	37,425		361,287	407,387	(46,100)	
Net Revenue	15,472,593	9,572,057	5,900,536		112,844,129	103,986,080	8,858,049	
Operating Expenses:								
Salaries & Wages	2,009,416	1,832,672	176,744		23,028,688	22,156,685	872,003	
Benefits	232,958	393,549	(160,591)		5,045,264	5,373,092	(327,828)	
Contract Labor	11,820	1,363,108	(1,251,288)		289,217	57,230	231,987	
Supplies	1,337,546	1,368,141	(30,595)		13,463,002	12,544,914	918,088	
Medical Spec Fees	766,909	881,133	(114,224)		4,611,492	4,231,854	379,638	
Purchased Services	187,362	208,365	(21,003)		9,434,145	9,059,322	374,823	
Repairs & Maintenance	66,077	62,878	3,199		2,215,813	2,355,519	(139,706)	
Marketing	85,127	88,667	(3,540)		851,195	748,619	102,576	
Utilities	67,467	131,563	(64,096)		1,164,150	1,095,042	69,108	
Other Operating Exp	489,329	383,244	106,085		1,071,836	1,071,836	(0)	
Prop Taxes & Ins						4,220,005	1,395,940	
HITECH Incentives						(374,378)	374,378	
Total Operating Expenses	5,611,801	5,716,854	(105,053)		66,700,532	62,539,740	4,160,792	
Operating Margin	9,860,792	3,855,203	6,005,589		46,143,597	41,446,340	4,697,257	
Rent	97,355	92,495	4,860		1,145,832	1,349,444	(203,612)	
E. B. I. T. D. A.	9,763,437	3,762,708	6,000,729		44,997,765	40,096,896	4,900,869	
Depreciation and Amortization	296,400	3,463,056	(3,166,656)		5,194,359	4,984,464	209,895	
E. B. I. T.	9,467,037	3,299,652	6,167,385		39,803,406	35,112,432	4,690,974	
Interest	3,982	5,243	(1,261)		49,646	63,288	(13,642)	
Minority Interest	83,319	23,960	59,359		368,586	327,293	41,293	
Pre-Tax Profit	9,379,226	3,264,443	6,114,783		39,385,174	34,721,871	4,663,303	
Corp Mgmt Fees	8,507	(142,434)	150,941		7,980	(128,016)	135,996	
TOTAL SURGERY CASES	257	272	(15)		4,751	23	(17)	
TOTAL ADMISSIONS	30	44	(14)		3,016	3,372	(356)	
TOTAL DELIVERIES	8,271	8,220	51		103,478	104,118	(640)	
TOTAL O/P REGS INCL ALL VISITS	1,444	1,410	34		18,190	20,051	(1,861)	
TOTAL E.R. VISITS	73,877	72,426	1,451		830,540	893,415	(62,875)	
TOTAL CLINIC AND RHC VISITS	73,507	72,181	326		894,154	894,154	(0)	
Total Contract Hours	73,550	72,646	904		833,507	894,154	(60,647)	
Total Paid & Contract Hours	413,84	410,43	3,41		400,115	429,26	(29,145)	