

Prime Healthcare Services
Income Statement YTD
YTD for the Period Ended 12/31/16

	Pre-Audit	Adjustments
	740 Monroe	740 Monroe
REVENUES		
Inpatient Routine Revenue	\$7,644,890	\$0
Inpatient Ancillary Revenue	47,636,365	0
Total IP Revenue	\$55,281,255	\$0
Outpatient Ancillary Revenue	77,403,582	0
Total Patient Revenue	\$132,684,837	\$0
DEDUCTIONS		
Medicare Contractuals	\$48,086,291	0
Medicaid Contractuals	17,303,376	0
Managed Care Contractuals	18,359,588	0
Medicare Managed Care Contractuals	0	0
Medicaid Managed Care Deductions	30,801	0
Contractual Adjustments	\$83,780,055	\$0
Provision for Bad Debt	\$10,089,346	0
Provision for Charity Care	48,032	0
Administrative Adjustments	8,896,041	(1,298,707)
Capitation Deductions	0	0
Total Deductions from Revenue	\$102,813,474	(\$1,298,707)
Capitation Payments	0	0
Net Patient Revenue	\$29,871,363	\$1,298,707
Other Operating Revenue	1,526,255	0
TOTAL NET REVENUES	\$31,397,619	\$1,298,707
OPERATING EXPENSES		
Salaries and Wages	\$9,760,937	0
Benefits	1,932,392	0
Payroll Taxes	798,508	0
PTO	868,233	388,683
Registry	159,635	0
Other Medical	0	0
Other Contract Labor	0	0
Labor Sub-Total	\$13,519,705	\$388,683
Billable Supplies	\$4,447,278	0
Non-Billable Supplies	654,641	0
Purchased Services	2,563,830	15,096
Professional Fees	2,243,061	0
Managed Care Expenses	0	0
Repairs and Maintenance	172,562	0

Rent and Lease	597,248	(64,878)
Insurance	1,150,691	(149,495)
Utilities	774,733	0
Taxes and Licenses	637,869	0
Other Operating Expenses	553,791	0
Management Fees	1,792,282	77,922
Total Operating Expenses	\$29,107,691	\$267,328
EBITDA	\$2,284,866	\$1,031,379
NON-OPERATING EXPENSES		
Depreciation	\$1,381,361	37,984
Interest Income	(911)	0
Interest Expense	2,516,857	10,866
Other Non-Operating (Revenue) / Expense	5,061	0
(Gain) / Loss on Asset Sales	0	0
Total Non-Operating Expenses	\$3,902,368	\$48,850
PRE-TAX INCOME (LOSS)	(\$1,612,441)	\$982,529
Income Taxes	0	0
NET INCOME (LOSS) BEFORE EXTRAORDINARY ITEMS	(\$1,612,441)	\$982,529
Extraordinary Items	0	0
NET INCOME (LOSS)	(\$1,612,441)	\$982,529

Audited

740 Monroe
\$7,644,890
47,636,365
\$55,281,255
77,403,582
\$132,684,837
\$48,086,291
17,303,376
18,359,588
0
30,801
\$83,780,055
\$10,089,346
48,032
7,597,334
0
\$101,514,767
0
\$31,170,070
1,526,255
\$32,696,326
\$9,760,937
1,932,392
798,508
1,256,916
159,635
0
0
\$13,908,388
\$4,447,278
654,641
2,578,926
2,243,061
0
172,562

532,370
1,001,196
774,733
637,869
553,791
1,870,204
\$29,375,019
\$3,316,245
\$1,419,345
(911)
2,527,723
5,061
0
\$3,951,218
-
(\$629,912)
0
(\$629,912)
0
(\$629,912)