

BS04 Balance Sheet

CON10100 Lafayette Regional Rehabilitation Hospital
 Balance Sheet
 December 31, 2016
 Amount Type: Ending Balance

	Current Period	Prior Period	Current to Prior Month Comparison		Prior Year	Current to Prior Year Comparison		
			\$ Variance	% Variance		\$ Variance	% Variance	
Assets								
Current assets								
Cash and cash equivalents	10,802	14,228	(3,426)	(24%)	2,251	8,551	380%	
Accounts receivable, net	1,580,893	1,741,183	(160,290)	(9%)	1,771,246	(190,352)	(11%)	
Supplies inventory	110,212	102,725	7,486	7%	93,170	17,041	18%	
Prepaid expenses	16,583	21,525	(4,941)	(23%)	17,227	(644)	(4%)	
Deferred tax - current	0	0	0	0%	0	0	0%	
Due from Partner	0	0	0	0%	0	0	0%	
Other current assets	124,594	8,534	116,060	1,360%	22,806	101,787	446%	
Total current assets	1,843,084	1,888,195	(45,111)	(2%)	1,906,700	(63,617)	(3%)	
Property and equipment								
Land	800,183	800,183	0	0%	800,183	0	0%	
Buildings, land improvements, and leasehold improvements	11,255,589	11,255,589	0	0%	11,255,589	0	0%	
Equipment	1,463,850	1,463,850	0	0%	1,402,600	61,250	4%	
Furniture and fixtures	657,167	657,167	0	0%	657,167	0	0%	
Computer equipment, hardware, and software	689,171	689,171	0	0%	687,398	1,772	0%	
Construction in progress	0	0	0	0%	0	0	0%	
Total property and equipment, gross	14,865,959	14,865,959	0	0%	14,802,936	63,022	0%	
Accumulated depreciation	(2,751,743)	(2,699,851)	(51,892)	2%	(2,163,744)	(588,000)	27%	
Total property and equipment, net	12,114,216	12,166,108	(51,892)	(0%)	12,639,193	(524,977)	(4%)	
Goodwill	0	0	0	0%	0	0	0%	
Other assets								
Other identifiable intangibles, net	0	0	0	0%	0	0	0%	
Deferred financing fees, net	167,035	167,965	(930)	(1%)	178,048	(11,013)	(6%)	
Deposits	0	0	0	0%	0	0	0%	
Deferred tax - non current	0	0	0	0%	0	0	0%	
Other LT Assets	84,206	145,902	(61,696)	(42%)	61,940	22,266	36%	
AR - Intercompany	54,826,805	53,537,151	1,289,655	2%	41,341,666	13,485,139	33%	
Total other assets	55,078,046	53,851,017	1,227,029	2%	41,581,654	13,496,392	32%	
Total assets	69,035,346	67,905,320	1,130,026	2%	56,127,548	12,907,798	23%	
Liabilities and Members' Equity (Deficit)								
Current liabilities								
Accounts payable	216,208	303,740	(87,532)	(29%)	146,672	69,536	47%	
Retainage payable	0	0	0	0%	0	0	0%	
Estimated third-party settlements	962	(5,520)	6,482	(117%)	(12,469)	13,431	(108%)	
Accrued compensation	476,205	547,522	(71,318)	(13%)	361,442	114,763	32%	
Current portion of long-term debt.	20,368	20,368	0	0%	20,368	0	0%	
Current portion of capital leases	52,202	56,646	(4,444)	(8%)	35,759	16,443	46%	
Valuation allowance - current	0	0	0	0%	0	0	0%	
Revolver	0	0	0	0%	0	0	0%	
Other current liabilities	5,475	89,007	(83,533)	(94%)	32,403	(26,929)	(83%)	
Total current liabilities	771,419	1,011,763	(240,344)	(24%)	584,175	187,244	32%	
Long term liabilities								
Intercompany AP	61,126,289	59,256,825	1,869,464	3%	47,671,518	13,454,771	28%	
Capital leases, net of current portion	35,237	40,174	(4,938)	(12%)	41,076	(5,840)	(14%)	
Long-term debt	16,999,895	16,973,831	26,064	0%	16,684,134	315,761	2%	
Valuation allowance - non curr	0	0	0	0%	0	0	0%	

Other noncurrent liabilities	246,449	233,951	12,498	5%	257,804	(11,355)	(4%)
Total long term liabilities	78,407,869	76,504,781	1,903,088	2%	64,654,532	13,753,337	21%
Total liabilities	79,179,288	77,516,544	1,662,744	2%	65,238,706	13,940,581	21%
Members' equity (deficit)							
Members' contributions	1,000	1,000	0	0%	1,000	0	0%
Noncontrolling interest	0	0	0	0%	0	0	0%
Distributions	0	0	0	0%	0	0	0%
Accumulated deficit	(10,144,942)	(9,612,224)	(532,718)	6%	(9,112,159)	(1,032,783)	11%
Total members' equity (deficit)	(10,143,942)	(9,611,224)	(532,718)	6%	(9,111,159)	(1,032,783)	11%
Total liabilities and members' equity (deficit)	69,035,346	67,905,320	1,130,026	2%	56,127,548	12,907,798	23%

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IS07b Operational Income Statement Detail

CON10100 Lafayette Regional Rehabilitation Hospital
 Operational Income Statement Detail
 December 31, 2016
 Cost Center Filter:
 Product Filter:

	MTD Budget to Actual Comparison				YTD Budget to Actual Comparison				MTD EPD Analysis			YTD EPD Analysis		
	Actual	Budget	Variance	Variance %	Actual	Budget	Variance	Variance %	Current Month	Prior Month	Variance	Current Year	Prior Year	Variance
Statistical Information														
Occupancy %	55%	58%	(1)	(5%)	55%	58%	(1)	(4%)						
ADC	22	23	(1)	(4%)	22	23	(1)	(4%)						
AADC	23	24	(0)	(2%)	23	24	(0)	(2%)						
Patient Days	682	713	(31)	(4%)	8,080	8,419	(339)	(4%)						
Outpatient Visits	276	272	4	1%	2,998	3,244	(246)	(8%)						
Equivalent Patient Days	716	732	(15)	(2%)	8,465	8,641	(177)	(2%)						
Admissions	59	51	8	16%	620	606	14	2%						
Discharges	54	51	3	5%	612	607	5	1%						
Net Revenue per Discharge									17,362	23,642	(6,280)	18,621	18,149	472
Total Fixed Expenses per Discharge									489	491	(2)	415	503	(88)
EBITDA per Discharge									3,009	3,659	(650)	3,522	2,670	852
Medicare Mix	65%	69%	(4%)	(4%)	63%	69%	(6%)	(6%)						
CMI	1.38	1.40	(0.02)	(1%)	1.43	1.40	0.03	2%						
Medicare CMI	1.35	0.00	1.35	0%	1.42	0.00	1.42	0%						
Cash Collected	1,067,797	893,120	174,677	20%	11,587,441	11,052,584	534,857	5%						
Cash Collected as a % of Budget	120%				105%									
FTE	97	94	3	4%	96	0	96	4%						
Financial Information														
Net Revenue														
Net Inpatient Service Revenue														
Medicare	701,420	749,593	(48,173)	(6%)	7,839,302	8,784,439	(945,137)	(11%)	1,028	1,154	(126)	970	944	26
Medicare Replacement	69,469	36,363	33,106	91%	1,338,362	429,318	909,044	212%	102	76	25	166	93	72
Medicaid	57,877	23,779	34,098	143%	357,647	280,741	76,906	27%	85	22	63	44	42	3
Contracted	101,597	94,829	6,768	7%	1,151,286	1,119,594	31,692	3%	149	97	52	142	137	5
Non Contracted	(10,665)	34,224	(44,889)	(131%)	367,923	404,064	(36,141)	(9%)	(16)	125	(141)	46	61	(16)
Work Comp	0	14,260	(14,260)	(100%)	34,771	168,360	(133,589)	(79%)	0	(4)	4	4	15	(11)
Other	541	0	541	0%	(39,671)	0	(39,671)	0%	1	1	(0)	(5)	7	(11)
Employed Physician Services	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Total Net Inpatient Service Revenue	920,240	953,048	(32,808)	(3%)	11,049,621	11,186,516	(136,895)	(1%)	1,349	1,472	(123)	1,368	1,299	68
Net Outpatient Service Revenue														
Medicare	10,456	7,516	2,940	39%	125,876	89,617	36,259	40%	38	44	(6)	42	23	19
Medicare Replacement	167	501	(334)	(67%)	19,716	5,974	13,742	230%	1	2	(1)	7	2	5
Medicaid	(4,255)	376	(4,631)	(1,232%)	2,755	4,481	(1,726)	(39%)	(15)	(1)	(14)	1	3	(2)
Contracted	30,094	2,881	27,212	944%	166,610	34,353	132,257	385%	109	46	63	56	47	8
Non Contracted	1,528	0	1,528	0%	5,499	0	5,499	0%	6	4	1	2	10	(8)
Work Comp	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Other	0	1,253	(1,253)	(100%)	(2,077)	14,936	(17,013)	(114%)	0	0	0	(1)	7	(8)
Employed Physician Services	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Total Net Outpatient Service Revenue	37,990	12,527	25,462	203%	318,379	149,361	169,018	113%	138	95	42	106	92	14
Third Party Settlements - Medicare	(21,441)	(20,421)	(1,020)	5%	7,507	(245,052)	252,559	(103%)	(31)	(19)	(13)	1	21	(20)
Third Party Settlements - Medicaid	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Charity Care	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Other Income														
Rent Income	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Management Fee Revenue	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Interest Income	318	0	318	0%	3,100	0	3,100	0%	0	0	0	0	0	0
Other Income	450	1,877	(1,427)	(76%)	17,413	22,524	(5,111)	(23%)	1	2	(1)	2	3	(1)
Total Other Income	768	1,877	(1,109)	(59%)	20,513	22,524	(2,011)	(9%)	1	2	(1)	2	3	(0)

Conference	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Travel	7	0	7	0%	40,508	5,325	35,183	661%	0	0	(0)	5	3	2
Hotel - Direct Bill	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Other	0	1,737	(1,737)	(100%)	0	24,522	(24,522)	(100%)	0	0	0	0	7	(7)
Total Travel Expenses	7	1,737	(1,730)	(100%)	40,508	29,847	10,660	36%	0	0	(0)	5	10	(5)
Professional Services														
Legal	4,740	2,800	1,940	69%	75,598	33,600	41,998	125%	7	2	5	9	4	5
Professional Services	20,566	22,350	(1,784)	(8%)	104,164	58,200	45,964	79%	29	94	(66)	12	4	8
Audit Services	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Tax Services	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Other	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Total Professional Services	25,306	25,150	156	1%	179,762	91,800	87,962	96%	35	97	(61)	21	8	13
Recruiting and Relocation														
Recruitment	33,873	4,593	29,281	638%	50,773	55,111	(4,338)	(8%)	47	3	44	6	6	(0)
Relocation	0	0	0	0%	4,648	0	4,648	0%	0	0	0	1	2	(2)
Other	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Total Recruitment and Relocation	33,873	4,593	29,281	638%	55,421	55,111	310	1%	47	3	44	7	8	(2)
Utilities														
Electric	7,500	9,480	(1,980)	(21%)	149,212	163,141	(13,929)	(9%)	10	19	(8)	18	18	(0)
Gas	6,038	7,045	(1,008)	(14%)	63,292	94,859	(31,567)	(33%)	8	8	0	7	9	(2)
Telephone	968	3,280	(2,312)	(70%)	10,672	39,360	(28,688)	(73%)	1	2	(0)	1	5	(4)
Other Utilities	1,840	0	1,840	0%	29,651	0	29,651	0%	3	4	(1)	4	5	(1)
Other	0	0	0	0%	0	0	0	0%	0	0	0	0	0	(0)
Total Utilities	16,346	19,805	(3,460)	(17%)	252,827	297,360	(44,533)	(15%)	23	33	(10)	30	37	(7)
Other Expense														
Cash Awards	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
COBRA	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Extended Illness Bank	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Flowers & Gifts	371	19	352	1,851%	1,593	228	1,365	598%	1	0	0	0	0	0
Internal Special Events	6,259	955	5,304	555%	11,931	11,464	467	4%	9	0	9	1	2	(1)
Uniforms	0	54	(54)	(100%)	0	651	(651)	(100%)	0	0	0	0	0	(0)
Board of Director Fees	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Development	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Dues & Subscriptions	1,931	2,527	(597)	(24%)	31,143	30,330	813	3%	3	4	(1)	4	4	(0)
Education	315	197	118	60%	464	2,365	(1,902)	(80%)	0	0	2	0	1	(1)
Entertainment	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Ground Transportation	15	0	15	0%	267	0	267	0%	0	0	0	0	0	0
Group Meals	323	0	323	0%	6,609	0	6,609	0%	0	1	(0)	1	0	1
Hotel Non Travel Related	0	0	0	0%	478	0	478	0%	0	0	0	0	0	0
Meals Non Travel Related	0	0	0	0%	63	0	63	0%	0	0	0	0	0	0
Mileage Non Travel Related	1,273	0	1,273	0%	12,546	0	12,546	0%	2	4	(3)	1	0	1
Internet	0	28	(28)	(100%)	126	336	(210)	(62%)	0	0	0	0	0	(0)
Licenses	457	1,526	(1,069)	(70%)	26,700	18,314	8,387	46%	1	1	(0)	3	3	0
Storage Rental	1,169	0	1,169	0%	2,405	0	2,405	0%	2	0	1	0	0	0
Transaction Cost	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Security	0	0	0	0%	250	0	250	0%	0	0	0	0	0	0
Rent Expense	0	0	0	0%	(1,178)	0	(1,178)	0%	0	0	0	(0)	0	(0)
Rental Equipment	90	81	8	10%	2,189	978	1,211	124%	0	0	(0)	0	0	0
Hospital Equipment	0	1,511	(1,511)	(100%)	1,460	18,129	(16,670)	(92%)	0	0	0	0	0	0
Other Property, Plant & Equipment	0	67	(67)	(100%)	8,794	807	7,988	990%	0	0	0	1	0	1
Printing Non Marketing Related	(5,154)	1,977	(7,131)	(361%)	17,539	23,718	(6,179)	(26%)	(7)	3	(11)	2	3	(1)
Postage	157	135	22	17%	2,031	1,616	415	26%	0	1	(0)	0	0	(0)
Delivery/Freight Expense	171	420	(249)	(59%)	4,504	5,040	(536)	(11%)	0	1	(1)	1	1	(0)
Other	0	45	(45)	(100%)	0	540	(540)	(100%)	0	0	0	0	0	(0)
Total Other Expense	7,376	9,543	(2,167)	(23%)	129,913	114,516	15,398	13%	10	16	(6)	15	14	1
Repairs & Maintenance/Minor Equipment	3,918	0	3,918	0%	27,372	0	27,372	0%	5	1	4	3	2	1
Total Non-Patient Related	59,413	77,861	(18,448)	(24%)	1,036,451	793,023	243,427	31%	83	212	(129)	122	114	9
Marketing Related														
Advertising/Marketing	4,032	6,278	(2,246)	(36%)	57,484	75,341	(17,857)	(24%)	6	11	(6)	7	4	3
Community Events	0	0	0	0%	14	3,999	(3,985)	(100%)	0	0	0	0	0	(0)
Contributions/Sponsorships	(860)	885	(1,745)	(197%)	7,100	10,620	(3,521)	(33%)	(1)	1	(2)	1	1	(1)
Giveaways	34	229	(195)	(85%)	601	4,453	(3,852)	(86%)	0	0	(0)	0	1	(1)
Marketing Collateral	0	52	(52)	(100%)	4,106	624	3,482	558%	0	0	(0)	0	0	0
Public Information	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Total Marketing Related	3,206	7,445	(4,238)	(57%)	69,304	95,037	(25,732)	(27%)	4	12	(8)	8	7	1
Total Variable Expenses	141,288	152,019	(10,731)	(7%)	2,104,077	1,682,722	421,355	25%	197	344	(146)	249	268	(19)

Bad Debt Expense	12,503	17,353	(4,850)	(28%)	(55,089)	204,932	(260,021)	(127%)	17	(1)	19	(7)	27	(34)
Management Fee Expense	10,108	13,020	(2,912)	(22%)	125,303	156,245	(30,942)	(20%)	14	14	(0)	15	20	(5)
Fixed Expenses														
Rent Expense	0	0	0	0%	571	0	571	0%	0	0	0	0	0	0
Insurance Expenses	4,124	6,275	(2,151)	(34%)	48,011	74,086	(26,075)	(35%)	6	5	1	6	9	(3)
Taxes	22,261	19,152	3,109	16%	205,354	226,116	(20,762)	(9%)	31	24	7	24	27	(3)
Realized Gain/Loss	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Total Fixed Expenses	26,385	25,427	958	4%	253,935	300,202	(46,267)	(15%)	37	29	7	30	36	(6)
Total Operating Expenses	775,073	771,958	3,115	0%	9,240,398	9,093,711	146,687	2%	1,082	1,199	(117)	1,092	1,122	(31)
EBITDA	162,484	175,073	(12,589)	(7%)	2,155,622	2,019,638	135,984	7%	227	220	7	255	194	61
Rent Income/Expense	0	0	0	0%	571	0	571	0%	0	0	0	0	0	0
EBITDAR	162,484	175,073	(12,589)	(7%)	2,156,192	2,019,638	136,554	7%	227	220	7	255	194	61
Management Fee Revenue/Expense	10,108	13,020	(2,912)	(22%)	125,303	156,245	(30,942)	(20%)	14	14	(0)	15	20	(5)
EBITDARM	172,592	188,093	(15,502)	(8%)	2,281,495	2,175,883	105,612	5%	241	234	7	270	214	56
Other Expenses														
Income Taxes	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Depreciation	51,892	67,770	(15,878)	(23%)	588,000	800,119	(212,120)	(27%)	72	63	9	69	100	(31)
Amortization	918	933	(15)	(2%)	11,013	11,013	0	0%	1	1	(0)	1	1	(0)
Interest Expense	160,831	187,638	(26,807)	(14%)	1,881,737	2,215,335	(333,598)	(15%)	224	225	(1)	222	238	(16)
Total Other Expenses	213,641	256,340	(42,699)	(17%)	2,480,750	3,026,467	(545,718)	(18%)	298	290	9	293	339	(46)
Net Income (before Interco)	(51,157)	(81,267)	30,110	(37%)	(325,128)	(1,006,829)	681,701	(68%)	(71)	(70)	(1)	(38)	(146)	107
Net Margin	(5%)	(9%)	3%	(36%)	(3%)	(9%)	6%	(69%)	(0%)			(0%)	(0%)	0%
Intercompany Management Fee - Transfer Pricing	459,385	0	459,385	0%	459,385	0	459,385	0%	641	0	641	54	50	4
Intercompany Interest Income/Expense	22,176	17,568	4,609	26%	248,270	207,412	40,858	20%						
Minority Interest	0	0	0	0%	0	0	0	0%	0	0	0	0	0	0
Net Income	(532,718)	(98,835)	(433,883)	439%	(1,032,783)	(1,214,241)	181,458	(15%)	(744)	(97)	(646)	(122)	(223)	101

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