

PORTER HOSP - VALPARAISO, IN
INCOME STATEMENT D-57
FOR THE PERIOD ENDING DECEMBER 31, 2014

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DATE: 2/14/18
TIME: 9:51:14

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
TOTAL PATIENT DAYS BY PA	5172	4515	5471	5261	5184	5271	4890	4484	5255	5221	5369	5761	61854
AVERAGE DAILY CENSUS	166.8	161.3	176.5	175.4	167.2	175.7	157.7	144.6	175.2	168.4	179.0	185.8	169.5
Patient Revenue:													
Inpatient Routine	13,939,615	12,362,729	15,230,719	14,525,916	14,228,514	14,420,545	13,386,103	12,564,770	14,373,984	15,037,345	14,836,357	15,732,832	170,639,429
Inpatient Ancillary	45,210,048	42,176,031	47,567,108	47,484,238	47,961,602	46,553,841	45,712,480	44,791,932	43,529,919	50,195,226	51,846,232	51,136,925	564,165,582
Outpatient	59,382,473	58,816,218	65,819,988	68,622,506	68,930,950	65,393,245	64,880,004	61,556,544	62,933,705	66,020,626	56,470,244	66,925,218	765,751,721
Total Patient Revenue	118,532,136	113,354,978	128,617,815	130,632,660	131,121,066	126,367,631	123,978,587	118,913,246	120,837,608	131,253,197	123,152,833	133,794,975	1,500,556,732
Deductions From Revenue:													
I/P - M/M Contractual	28,846,627	28,286,510	32,432,054	29,643,620	29,513,083	26,769,131	27,958,257	26,525,179	27,724,844	27,267,736	30,140,460	31,158,872	346,266,373
O/P - M/M Contractual	21,553,105	20,893,014	21,947,241	24,134,997	24,280,020	24,057,435	24,666,915	24,148,807	24,388,767	25,356,889	21,385,018	23,086,307	279,898,515
Other Contractual Adj.	40,295,319	39,386,992	45,102,810	46,496,128	46,046,594	44,347,671	44,960,560	40,788,883	44,199,487	48,032,949	43,463,324	51,152,784	534,273,501
Prior Year Adjustments	0	0	0	0	0	0	0	0	0	0	0	1,028,753	1,028,753
Courtesey Discounts	7,212	286	0	0	146	1,527	53,997	(52,451)	51,851	36,632	65,967	123,833	289,000
Total Deductions From Re	90,702,263	88,566,802	99,482,105	100,274,745	99,839,843	95,175,764	97,639,729	91,410,418	96,364,949	100,694,206	95,054,769	106,550,549	1,161,756,142
Net Pt Rev Before Bad Db	27,829,873	24,788,176	29,135,710	30,357,915	31,281,223	31,191,867	26,338,858	27,502,828	24,472,659	30,558,991	28,098,064	27,244,426	338,800,590
Provision for Bad Dbt	2,415,405	1,626,354	1,209,770	2,353,796	2,564,869	2,671,090	3,006,360	2,920,408	4,264,510	3,254,745	5,131,943	2,164,646	33,583,896
Net Pt Rev After Bad Dbt	25,414,468	23,161,822	27,925,940	28,004,119	28,716,354	28,520,777	23,332,498	24,582,420	20,208,149	27,304,246	22,966,121	25,079,780	305,216,694
Other Revenue	149,193	151,172	152,299	159,779	176,851	187,364	464,218	1,214,108	151,479	156,887	153,852	159,153	3,268,355
Net Revenue	25,563,661	23,312,994	28,078,239	28,163,898	28,893,205	28,708,141	23,796,716	25,796,528	20,359,628	27,461,133	23,119,973	25,230,933	308,485,049
Operating Expenses:													
Salaries & Wages	7,133,247	6,406,294	7,385,530	7,092,950	7,817,187	7,745,375	7,273,802	7,285,880	7,184,364	7,511,681	7,425,879	7,166,813	87,429,002
Benefits	2,212,330	2,065,891	1,157,274	2,044,915	1,876,503	957,447	2,028,383	2,105,393	941,310	2,003,476	1,890,207	761,800	20,044,929
Contract Labor	0	0	0	20,568	0	8,188	14,142	35,617	48,749	12,239	85,723	99,380	324,586
Supplies	4,640,413	3,990,023	5,099,224	5,130,054	5,420,874	4,973,622	5,108,260	4,587,701	4,961,981	5,471,964	4,610,658	5,441,685	59,436,459
Medical Spec Fees	274,592	221,210	463,390	297,412	311,310	273,562	332,592	360,193	442,378	323,558	481,897	356,710	4,138,804
Purchased Services	1,968,084	2,341,006	2,127,970	2,322,058	2,767,334	2,441,819	2,574,470	2,002,011	2,080,932	2,465,116	2,773,765	3,809,720	29,674,285
Physician Recruiting	0	0	0	202	29,490	10,056	4,797	9,000	4,500	0	9,851	4,500	72,396
Repairs & Maintenance	310,179	303,098	335,783	328,485	490,067	401,345	328,912	337,148	260,944	526,545	323,090	215,491	4,161,087
Marketing	109,412	138,510	117,153	169,821	236,628	337,656	256,032	124,995	326,917	210,032	145,994	128,763	2,301,913
Utilities	184,609	283,106	300,772	267,883	378,817	364,707	330,998	331,886	479,394	173,904	343,354	263,625	3,733,095
Other Operating Exp	354,344	304,824	325,824	338,752	299,276	238,833	375,125	205,487	334,226	341,876	148,896	273,106	3,540,569
Prop Taxes & Ins	1,670,127	1,657,957	2,651,590	2,281,206	2,775,172	1,771,701	1,871,521	994,493	(724,449)	1,505,044	1,441,423	825,159	18,720,944
HITECH Incentives	0	0	0	0	0	0	0	0	(127,889)	0	0	(1,800,080)	(1,927,969)
Equity & Barn - Uncon Su	(35,590)	21,464	(12,140)	2,531	5,162	(2,137)	(3,176)	1,284	(1,947)	13,093	10,350	(9,389)	(10,495)
Total Operating Expenses	18,821,747	17,733,383	19,982,370	20,296,837	22,407,820	19,522,174	20,495,858	18,381,088	16,211,410	20,558,508	19,691,127	17,537,283	231,639,605
Operating Margin	6,741,914	5,579,611	8,095,869	7,867,061	6,485,385	9,185,967	3,300,858	7,415,440	4,148,218	6,902,625	3,428,846	7,693,650	76,845,444
Rent	343,202	337,647	332,712	351,624	340,624	292,437	344,007	346,803	343,119	189,031	286,493	313,977	3,821,676
E.B.I.T.D.A.	6,398,712	5,241,964	7,763,157	7,515,437	6,144,761	8,893,530	2,956,851	7,068,637	3,805,099	6,713,594	3,142,353	7,379,673	73,023,768
Depreciation and Amortiz	1,320,605	1,394,764	1,341,442	1,374,499	1,254,470	1,351,916	1,386,028	1,442,891	1,435,988	1,468,860	1,430,295	1,442,169	16,543,927
E.B.I.T.	5,078,107	3,847,200	6,421,715	6,140,938	4,890,291	7,541,614	1,570,823	5,625,746	2,369,111	5,244,734	1,712,058	5,937,504	56,379,841
Interest	729,330	1,052,958	1,112,518	1,107,882	1,124,883	1,049,700	1,050,466	1,086,796	1,060,597	1,035,778	979,771	988,106	12,378,785
Minority Interest	486,121	450,000	74,387	400,000	292,482	0	981,798	(71,919)	0	408,284	0	614,354	3,635,507
Pre-Tax Profit	3,862,656	2,344,242	5,234,810	4,633,056	3,472,926	6,491,914	(461,441)	4,610,869	1,308,514	3,800,672	732,287	4,335,044	40,365,549
Corp Mgmt Fees	316,279	316,279	316,279	316,279	293,315	304,797	304,797	304,797	304,797	304,797	304,797	304,797	23,466
TOTAL SURGERY CASES	1227	1194	1434	1651	1511	1483	1513	1383	1557	1459	1459	1692	17786
TOTAL ADMISSIONS	1065	1019	1138	1186	1143	1126	1074	1038	1083	1118	1089	1237	13316
TOTAL DELIVERIES	105	117	136	138	134	125	118	118	137	119	119	142	1550
TOTAL O/P REGS INCL ALL	21093	20645	23643	24430	24500	24068	24068	44219	23350	22167	20709	24849	273673
TOTAL E.R. VISITS	4051	3511	3962	4093	4487	4431	4375	4494	4565	4414	4019	4993	51395
TOTAL CLINIC AND RHC VIS	1485	1346	1764	1671	1763	1773	2093	2114	2121	2038	2172	3443	23783
Total Paid Hours	264512	235332	268229	259367	278400	274655	269497	273792	267506	273408	275321	269951	3209970
Total Paid & Contract Ho	264512	235332	268229	259367	278400	274655	269497	273792	267506	273408	275321	269951	3209970
TOTAL PAID & CONTRACT FT	1494.42	1470.82	1515.42	1516.77	1572.88	1606.17	1522.58	1546.85	1564.36	1544.68	1610.06	1525.15	1541.03